



## State of New Jersey

DEPARTMENT OF THE TREASURY  
DIVISION OF INVESTMENT

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**PHILIP D. MURPHY**  
*Governor*

**TAHESHA L. WAY**  
*Lt. Governor*  
*Director*

**ELIZABETH MAHER MUOIO**  
*State Treasurer*

**SHOAIB KHAN**

April 10, 2025

RE: Notice of Intent to Award  
Cash Management Fund Custodial and Administrative Services RFP

Please be advised that the Treasurer intends to award its contract for Cash Management Fund Custodial and Administrative Services to the following firm:

State Street Bank and Trust Company

This award is being made in accordance with the procurement procedures adopted by the State Treasurer. In accordance with these procedures, non-successful bidders have the opportunity to submit a written protest. The protest period ends at the close of business on April 25, 2025.

All documentation pertinent to this award is available for review by making an appointment with DOI at [DOI.RFP@treas.nj.gov](mailto:DOI.RFP@treas.nj.gov). Note that a requestor is prohibited from removing or marking any procurement documents.

Thank you to all of the bidders for your time and effort in the preparation of your proposals. DOI welcomes your continued interest in future bidding opportunities.

Sincerely,

Shoaib Khan  
Director