



## State of New Jersey

DEPARTMENT OF THE TREASURY  
DIVISION OF INVESTMENT  
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*Lt. Governor*

**ELIZABETH MAHER MUOIO**  
*State Treasurer*

**SHOAIB KHAN**  
*Director*

December 30, 2024

RE: Notice of Intent to Award  
Independent Research

Please be advised that the Division of Investment (DOI) intends to award its contract for Independent Research to the following firms:

Alpine Macro  
PitchBook  
Reuters Breakingviews  
Strategas Research Partners

This award is being made in accordance with the procurement procedures adopted by the State Investment Council. In accordance with these procedures, non-successful bidders have the opportunity to submit a written protest. The protest period ends at the close of business on January 14, 2025.

All documentation pertinent to this award is available for review by making an appointment with DOI at [DOI.RFP@treas.nj.gov](mailto:DOI.RFP@treas.nj.gov). Note that a requestor is prohibited from removing or marking any procurement documents.

Thank you to all of the bidders for your time and effort in the preparation of your proposals. DOI welcomes your continued interest in future bidding opportunities.

Sincerely,

Shoaib Khan  
Director