



State of New Jersey

DEPARTMENT OF THE TREASURY
DIVISION OF INVESTMENT
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PHILIP D. MURPHY
Governor

TAHESHA L. WAY
Lt. Governor

ELIZABETH MAHER MUOIO
State Treasurer

SHOAIB KHAN
Director

November 25, 2025

RE: Notice of Intent to Award
Technical Investment Consulting Services RFQ

Please be advised that the Division of Investment (DOI) intends to award its contract for Technical Investment Consulting Services to the following firms:

Alpha FMC
Meradia
Cutter Associates

This award is being made in accordance with the procurement procedures adopted by the State Investment Council. In accordance with these procedures, non-successful bidders have the opportunity to submit a written protest. The protest period ends at the close of business on December 9, 2025.

All documentation pertinent to this award is available for review by making an appointment with DOI at DOI.RFP@treas.nj.gov. Note that a requestor is prohibited from removing or marking any procurement documents.

Thank you to all of the bidders for your time and effort in the preparation of your proposals. DOI welcomes your continued interest in future bidding opportunities.

Sincerely,

Shoaib Khan
Director