



State of New Jersey

DEPARTMENT OF THE TREASURY
OFFICE OF MANAGEMENT AND BUDGET
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TARIQ SHABAZZ
Acting Director

Telephone (609) 292-6746 / Facsimile (609) 633-8179

October 30, 2025

Re: REQUEST FOR PROPOSAL
State of New Jersey
Department of the Treasury, Division of Pensions and Benefits
Pensions ACH Collection Services

Dear Bank Representative:

The Department of the Treasury, Office of Management and Budget, Cash Management Unit, on behalf of the Division of Pensions and Benefits, is requesting proposals from qualified banks that are capable of performing ACH collection banking services, and related banking and reporting for the State of New Jersey.

The Request for Proposal (RFP) is available on the New Jersey Treasury, OMB website homepage at <http://www.state.nj.us/treasury/omb/index.shtml>, and then left click on "Banking Services." The RFP may be downloaded and printed, either in whole or in part, at your convenience. If you have a procedural (non-technical) question pertaining to this RFP, I may be reached at kyle.morales@treas.nj.gov.

The deadline to submit written questions pertaining to this RFP ends at 4 p.m. E.S.T. on November 14, 2025. Questions may be emailed as follows:

<mailto:TreasuryBankingServices@treas.nj.gov>

All written questions will be responded to, in writing, if submitted by the deadline. They will be posted to the New Jersey Treasury, OMB website under the Pensions ACH Collection Services RFP as an addendum to this Request for Proposal. This will be the only opportunity potential bidders will have to submit questions pertaining to this RFP.

Thank you for your interest in this project.

Sincerely,

A handwritten signature in black ink, appearing to read "Kyle Morales".

Kyle Morales
Contract Administrator
Department of the Treasury
Office of Management and Budget

c: R. Arce
J. DiDonato
D. DeGuzman
A. Johnson-Fellenz
A. Molina-Racho
M. Tuccillo