

New Jersey Department of the Treasury
Division of Administration
Office of Fiscal and Resources

Department of Banking and Insurance
Insurance Custody Services
Request for Proposal

February 1, 2023

To: All Interested Respondents

Re: RFP – Department of Banking and Insurance

Addendum #1

The following constitutes Addendum #1 to the above referenced solicitation.

- 1) Responses to Questions: Please see attached

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Page # RFP Section	Question	Answer
Page 10 Section G. Proposal Requirements TD Bank	1. In lieu of a CD-ROM for the entire bid submission, would a secure e-mail submission be acceptable? Our bank is precluded from creating a CD-ROM submission.	Yes, the Department of the Treasury, Division of Administration, Office of Fiscal and Resources will accept bid proposals in this format.
Page 18 Section W. Accounting Records TD Bank	2. "All paid items must remain on the bank's Web-based Inquiry/Communication System for a minimum of seven (7) years from the paid date. State of New Jersey employees must have immediate access to paid items and outstanding checks via the bank's Web-based Inquiry/Communication System." Our bank's Web-based Inquiry/Communication System does not support a minimum of seven (7) years. The bank can provide transaction records as well as a list of outstanding checks upon request, for any period of time during and after the contract period that exceeds our Web-based System's capabilities. Would this be acceptable to the State of New Jersey Department of the Treasury?	This would be acceptable to the State of New Jersey upon request of the bank, provided that the bank can provide transaction records and a list of outstanding checks upon the State of New Jersey's request for a period of seven (7) years from the transaction dates.

Written responses contained in the Addendum will amend the RFP and control. Vendors must sign this addendum below and submit it with your bid proposal. Proposals are due on February 27, 2023 by 4:00 p.m. E.T.

 Authorized Signature Date

 Print Name Date