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TRUST &  
AGENCY  
FUNDS

**STATE OF NEW JERSEY  
COMBINING BALANCE SHEET  
TRUST AND AGENCY FUNDS  
JUNE 30, 2001**

	<u>Expendable Trust Funds</u>	<u>Non-expendable Trust Fund</u>	<u>Investment Trust Fund</u>
<b><u>ASSETS</u></b>			
<b>CASH AND CASH EQUIVALENTS</b>	\$ 4,944,547	\$ 197	\$ 831,260,966
<b>INVESTMENTS</b>	2,393,123,117	676,907	3,720,630,704
<b>RECEIVABLES, NET OF ALLOWANCES FOR UNCOLLECTIBLES</b>			
Federal government	3,233,644,192	--	--
Departmental accounts	609,886,517	--	--
Loans	10,000	--	--
Other	87,207,699	559	25,483,959
<b>OTHER ASSETS</b>			
Due from other funds	61,592,017	--	--
Deferred charges	1,372,000	--	--
<b>Total Assets</b>	<u>\$ 6,391,780,089</u>	<u>\$ 677,663</u>	<u>\$ 4,577,375,629</u>
<b><u>LIABILITIES AND FUND BALANCES</u></b>			
<b>LIABILITIES</b>			
Accounts payable and accrued expenses	\$ 367,718,427	\$ --	\$ 25
Benefits payable	--	--	--
Due to other funds	200,611,530	--	2,460,145
Other	65,115,702	--	--
<b>Total Liabilities</b>	<u>633,445,659</u>	<u>--</u>	<u>2,460,170</u>
<b>FUND BALANCES</b>			
Reserved for:			
Encumbrances	922,759	--	--
Employees' pension benefits	--	--	--
Pool participants	--	--	4,574,915,459
Other	80,631,106	416,074	--
Unreserved:			
Designated-unrealized gains	348,908,126	--	--
Designated-continuing appropriations	865,959	--	--
Undesignated	5,327,006,480	261,589	--
<b>Total Fund Balances</b>	<u>5,758,334,430</u>	<u>677,663</u>	<u>4,574,915,459</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 6,391,780,089</u>	<u>\$ 677,663</u>	<u>\$ 4,577,375,629</u>

<u>Pension Trust Funds</u>	<u>Agency Funds</u>	<u>Total Trust and Agency Funds</u>
\$ 240,982,335	\$ 6,724,794	\$ 1,083,912,839
72,570,507,414	1,298,785,882	79,983,724,024
--	--	3,233,644,192
--	782,081	610,668,598
1,184,617,815	84,942	1,184,712,757
1,240,851,891	3,321,221	1,356,865,329
13,258,569	731,597	75,582,183
--	--	1,372,000
<u>\$ 75,250,218,024</u>	<u>\$ 1,310,430,517</u>	<u>\$ 87,530,481,922</u>
\$ 26,644,261	\$ 1,291,083,134	\$ 1,685,445,847
267,209,265	--	267,209,265
8,449,287	15,459,372	226,980,334
--	3,888,011	69,003,713
<u>302,302,813</u>	<u>1,310,430,517</u>	<u>2,248,639,159</u>
--	--	922,759
74,947,915,211	--	74,947,915,211
--	--	4,574,915,459
--	--	81,047,180
--	--	348,908,126
--	--	865,959
--	--	5,327,268,069
<u>--</u>	<u>--</u>	<u>85,281,842,763</u>
<u>\$ 75,250,218,024</u>	<u>\$ 1,310,430,517</u>	<u>\$ 87,530,481,922</u>

**STATE OF NEW JERSEY  
COMBINING BALANCE SHEET  
EXPENDABLE TRUST FUNDS  
JUNE 30, 2001**

	<b>Alternate Benefit Long-Term Disability Fund</b>	<b>Community Development Bond Fund</b>	<b>Emergency Services Fund</b>
<b><u>ASSETS</u></b>			
<b>CASH AND CASH EQUIVALENTS</b>	\$ --	\$ 70	\$ 11,825
<b>INVESTMENTS</b>	3,373,969	108	19,137,646
<b>RECEIVABLES, NET OF ALLOWANCES FOR UNCOLLECTIBLES</b>			
Federal government	--	--	--
Departmental accounts	--	--	--
Loans	--	--	10,000
Other	--	--	--
<b>OTHER ASSETS</b>			
Due from other funds	--	--	--
Deferred charges	--	--	--
<b>Total Assets</b>	<b>\$ 3,373,969</b>	<b>\$ 178</b>	<b>\$ 19,159,471</b>
<b><u>LIABILITIES AND FUND BALANCES</u></b>			
<b>LIABILITIES</b>			
Accounts payable	\$ --	\$ --	\$ 13,267
Due to other funds	--	139	--
Other	--	39	--
<b>Total Liabilities</b>	<b>--</b>	<b>178</b>	<b>13,267</b>
<b>FUND BALANCES</b>			
Reserved for:			
Encumbrances	--	--	597,947
Other	--	--	10,000
Unreserved:			
Designated-unrealized gains	--	--	--
Designated-continuing appropriations	--	--	--
Undesignated	3,373,969	--	18,538,257
<b>Total Fund Balances</b>	<b>3,373,969</b>	<b>--</b>	<b>19,146,204</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 3,373,969</b>	<b>\$ 178</b>	<b>\$ 19,159,471</b>

<b>Fund for Support of Free Public Schools</b>	<b>Health Benefits Local Government Employers Program Fund</b>	<b>Horse Racing Injury Compensation Fund</b>	<b>Insurance Annuity Trust Fund</b>	<b>Motor Vehicle Security Responsibility Fund</b>
\$ 45,087	\$ 1,760,725	\$ 33,845	\$ 500	\$ 17,403
147,612,034	127,725,345	2,628,659	70,544	244,189
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
755,358	54,608,976	--	--	--
1,605,098	--	--	--	--
--	--	--	--	--
<b>\$ 150,017,577</b>	<b>\$ 184,095,046</b>	<b>\$ 2,662,504</b>	<b>\$ 71,044</b>	<b>\$ 261,592</b>
\$ 5,319	\$ 186,271,377	\$ --	\$ --	\$ 251,861
9,248,400	--	--	--	9,632
--	--	--	--	--
9,253,719	186,271,377	--	--	261,493
--	--	--	--	--
72,439,760	--	--	--	--
52,316,177	--	--	--	--
--	--	--	--	--
16,007,921	(2,176,331)	2,662,504	71,044	99
140,763,858	(2,176,331)	2,662,504	71,044	99
<b>\$ 150,017,577</b>	<b>\$ 184,095,046</b>	<b>\$ 2,662,504</b>	<b>\$ 71,044</b>	<b>\$ 261,592</b>

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**STATE OF NEW JERSEY  
COMBINING BALANCE SHEET (Continued)  
EXPENDABLE TRUST FUNDS  
JUNE 30, 2001**

	<u>Mutual Workers' Compensation Security Fund</u>	<u>New Home Warranty Security Fund</u>	<u>New Jersey Federal-State Rural Rehabilitation Fund</u>
<b><u>ASSETS</u></b>			
<b>CASH AND CASH EQUIVALENTS</b>	\$ 27,751	\$ --	\$ 98
<b>INVESTMENTS</b>	10,060,087	30,811,228	934,883
<b>RECEIVABLES, NET OF ALLOWANCES FOR UNCOLLECTIBLES</b>			
Federal government	--	--	--
Departmental accounts	--	--	--
Loans	--	--	--
Other	--	--	--
<b>OTHER ASSETS</b>			
Due from other funds	--	--	--
Deferred charges	--	--	--
<b>Total Assets</b>	<u>\$ 10,087,838</u>	<u>\$ 30,811,228</u>	<u>\$ 934,981</u>
<b><u>LIABILITIES AND FUND BALANCES</u></b>			
<b>LIABILITIES</b>			
Accounts payable	\$ --	\$ 93,175	\$ --
Due to other funds	--	3,630,902	--
Other	--	--	--
Total Liabilities	<u>--</u>	<u>3,724,077</u>	<u>--</u>
<b>FUND BALANCES</b>			
Reserved for:			
Encumbrances	--	--	--
Other	--	--	--
Unreserved:			
Designated-unrealized gains	--	--	--
Designated-continuing appropriations	--	--	865,959
Undesignated	10,087,838	27,087,151	69,022
Total Fund Balances	<u>10,087,838</u>	<u>27,087,151</u>	<u>934,981</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 10,087,838</u>	<u>\$ 30,811,228</u>	<u>\$ 934,981</u>

<b>New Jersey Insurance Development Fund</b>	<b>New Jersey State Employees' Deferred Compensation Plan</b>	<b>Prescription Drug Local Government Employers Program Fund</b>	<b>Real Estate Guaranty Fund</b>
\$ 50,916	\$ 126,512	\$ --	\$ 4,514
46,393,858	1,102,627,153	1,890,346	1,850,314
--	--	--	--
--	--	--	--
--	3,177,114	2,127,701	--
--	--	--	62,353
--	--	--	--
<u>\$ 46,444,774</u>	<u>\$ 1,105,930,779</u>	<u>\$ 4,018,047</u>	<u>\$ 1,917,181</u>
\$ --	\$ 3,669,669	\$ 2,245,015	\$ --
--	--	--	--
--	846,944	--	--
--	4,516,613	2,245,015	--
--	--	--	--
--	--	--	--
--	283,374,441	--	--
--	--	--	--
46,444,774	818,039,725	1,773,032	1,917,181
<u>46,444,774</u>	<u>1,101,414,166</u>	<u>1,773,032</u>	<u>1,917,181</u>
<u>\$ 46,444,774</u>	<u>\$ 1,105,930,779</u>	<u>\$ 4,018,047</u>	<u>\$ 1,917,181</u>

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**STATE OF NEW JERSEY  
COMBINING BALANCE SHEET (Continued)  
EXPENDABLE TRUST FUNDS  
JUNE 30, 2001**

	<u>State Disability Benefit Fund</u>	<u>Stock Workers' Compensation Security Fund</u>	<u>Unclaimed Child Support Trust Fund</u>
<b><u>ASSETS</u></b>			
<b>CASH AND CASH EQUIVALENTS</b>	\$ 369,414	\$ 4,719	\$ 29,232
<b>INVESTMENTS</b>	139,029,226	83,102,868	2,282,399
<b>RECEIVABLES, NET OF ALLOWANCES FOR UNCOLLECTIBLES</b>			
Federal government	--	--	--
Departmental accounts	156,629,056	--	--
Loans	--	--	--
Other	344,776	--	--
<b>OTHER ASSETS</b>			
Due from other funds	30,183,507	--	--
Deferred charges	--	--	--
<b>Total Assets</b>	<u>\$ 326,555,979</u>	<u>\$ 83,107,587</u>	<u>\$ 2,311,631</u>
<b><u>LIABILITIES AND FUND BALANCES</u></b>			
<b>LIABILITIES</b>			
Accounts payable	\$ 40,166,953	\$ --	\$ 52,396
Due to other funds	56,130,504	--	373,735
Other	831,333	--	--
Total Liabilities	<u>97,128,790</u>	<u>--</u>	<u>426,131</u>
<b>FUND BALANCES</b>			
Reserved for:			
Encumbrances	--	--	--
Other	--	--	--
Unreserved:			
Designated-unrealized gains	--	--	--
Designated-continuing appropriations	--	--	--
Undesignated	229,427,189	83,107,587	1,885,500
Total Fund Balances	<u>229,427,189</u>	<u>83,107,587</u>	<u>1,885,500</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 326,555,979</u>	<u>\$ 83,107,587</u>	<u>\$ 2,311,631</u>



<b>Unclaimed County Deposit Trust Fund</b>	<b>Unclaimed Personal Property Trust Fund</b>	<b>Unclaimed Utility Deposits Trust Fund</b>	<b>Unemployment Compensation Fund</b>
\$ 32,059	\$ 1,982,157	\$ 2,092	\$ --
3,978,983	306,868,498	1,744,253	2,044,446
--	--	--	3,233,644,192
--	--	--	431,125,373
--	--	--	--
--	--	--	16,691,737
--	885,565	318,465	28,537,029
--	--	--	--
<b>\$ 4,011,042</b>	<b>\$ 309,736,220</b>	<b>\$ 2,064,810</b>	<b>\$ 3,712,042,777</b>
\$ 494,398	\$ 46,136,892	\$ 934,866	\$ 70,179,711
659,197	74,450,576	18,252	53,721,193
--	--	--	63,437,386
1,153,595	120,587,468	953,118	187,338,290
--	324,812	--	--
--	--	--	--
--	12,787,524	--	--
--	--	--	--
2,857,447	176,036,416	1,111,692	3,524,704,487
2,857,447	189,148,752	1,111,692	3,524,704,487
<b>\$ 4,011,042</b>	<b>\$ 309,736,220</b>	<b>\$ 2,064,810</b>	<b>\$ 3,712,042,777</b>

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**STATE OF NEW JERSEY  
COMBINING BALANCE SHEET (Continued)  
EXPENDABLE TRUST FUNDS  
JUNE 30, 2001**

	<u>University of Medicine and Dentistry of New Jersey Self Insurance Reserve Fund</u>	<u>Unsatisfied Claim and Judgment Fund</u>	<u>Total Expendable Trust Funds</u>
<b>ASSETS</b>			
<b>CASH AND CASH EQUIVALENTS</b>	\$ 445,628	\$ --	\$ 4,944,547
<b>INVESTMENTS</b>	88,335,883	270,376,198	2,393,123,117
<b>RECEIVABLES, NET OF ALLOWANCES FOR UNCOLLECTIBLES</b>			
Federal government	--	--	3,233,644,192
Departmental accounts	22,132,088	--	609,886,517
Loans	--	--	10,000
Other	1,134,067	8,367,970	87,207,699
<b>OTHER ASSETS</b>			
Due from other funds	--	--	61,592,017
Deferred charges	1,372,000	--	1,372,000
<b>Total Assets</b>	<u>\$ 113,419,666</u>	<u>\$ 278,744,168</u>	<u>\$ 6,391,780,089</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Accounts payable	\$ 217,597	\$ 16,985,931	\$ 367,718,427
Due to other funds	--	2,369,000	200,611,530
Other	--	--	65,115,702
Total Liabilities	<u>217,597</u>	<u>19,354,931</u>	<u>633,445,659</u>
<b>FUND BALANCES</b>			
Reserved for:			
Encumbrances	--	--	922,759
Other	--	8,181,346	80,631,106
Unreserved:			
Designated-unrealized gains	429,984	--	348,908,126
Designated-continuing appropriations	--	--	865,959
Undesignated	112,772,085	251,207,891	5,327,006,480
Total Fund Balances	<u>113,202,069</u>	<u>259,389,237</u>	<u>5,758,334,430</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 113,419,666</u>	<u>\$ 278,744,168</u>	<u>\$ 6,391,780,089</u>

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**STATE OF NEW JERSEY  
COMBINING STATEMENT OF PLAN NET ASSETS  
PENSION TRUST FUNDS  
JUNE 30, 2001**

	<u>Central Pension Fund</u>	<u>Consolidated Police and Firemen's Pension Fund</u>	<u>Judicial Retirement System</u>
<b>ASSETS</b>			
<b>CASH AND CASH EQUIVALENTS</b>	\$ 45,336	\$ 6,852,942	\$ 1,500,722
<b>INVESTMENTS</b>	11,672	23,041,522	354,185,706
<b>RECEIVABLES, NET OF ALLOWANCES FOR UNCOLLECTIBLES</b>			
Loans	--	--	621,744
Other	35	437,801	2,104,507
<b>OTHER ASSETS</b>			
Due from other funds	--	3,214,671	59,959
<b>Total Assets</b>	<u>57,043</u>	<u>33,546,936</u>	<u>358,472,638</u>
<b>LIABILITIES</b>			
Accounts payable and accrued expenses	12	108	254,556
Benefits payable	36,564	1,917,638	1,847,166
Due to other funds	20,467	44,857	80,562
<b>Total Liabilities</b>	<u>57,043</u>	<u>1,962,603</u>	<u>2,182,284</u>
<b>FUND BALANCE RESERVED FOR EMPLOYEES' PENSION BENEFITS</b>	<u>\$ --</u>	<u>\$ 31,584,333</u>	<u>\$ 356,290,354</u>

<b>Police and Firemen's Retirement System</b>	<b>Prison Officers' Pension Fund</b>	<b>Public Employees' Retirement System</b>	<b>State Police Retirement System</b>
\$ 55,175,268	\$ 324,772	\$ 77,805,428	\$ 5,032,249
15,976,503,629	18,041,284	23,729,121,521	1,719,176,013
442,706,147	--	451,164,387	31,957,911
381,544,485	194,889	388,973,538	10,321,801
2,120,471	--	6,658,242	1,085,054
<u>16,858,050,000</u>	<u>18,560,945</u>	<u>24,653,723,116</u>	<u>1,767,573,028</u>
2,726,548	--	14,506,488	23,387
64,226,922	287,529	86,742,059	5,704,270
1,767,933	3,517	3,315,215	187,743
<u>68,721,403</u>	<u>291,046</u>	<u>104,563,762</u>	<u>5,915,400</u>
<u>\$ 16,789,328,597</u>	<u>\$ 18,269,899</u>	<u>\$ 24,549,159,354</u>	<u>\$ 1,761,657,628</u>

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**STATE OF NEW JERSEY  
COMBINING STATEMENT OF PLAN NET ASSETS (Continued)  
PENSION TRUST FUNDS  
JUNE 30, 2001**

	<b>Supplemental Annuity Collective Trust</b>	<b>Teachers' Pension and Annuity Fund</b>	<b>Total Pension Trust Funds</b>
<b>ASSETS</b>			
<b>CASH AND CASH EQUIVALENTS</b>	\$ 203,599	\$ 94,042,019	\$ 240,982,335
<b>INVESTMENTS</b>	185,097,242	30,565,328,825	72,570,507,414
<b>RECEIVABLES, NET OF ALLOWANCES FOR UNCOLLECTIBLES</b>			
Loans	--	258,167,626	1,184,617,815
Other	557,509	456,717,326	1,240,851,891
<b>OTHER ASSETS</b>			
Due from other funds	55,082	65,090	13,258,569
<b>Total Assets</b>	<u>185,913,432</u>	<u>31,374,320,886</u>	<u>75,250,218,024</u>
<b>LIABILITIES</b>			
Accounts payable and accrued expenses	734,086	8,399,076	26,644,261
Benefits payable	--	106,447,117	267,209,265
Due to other funds	5,907	3,023,086	8,449,287
<b>Total Liabilities</b>	<u>739,993</u>	<u>117,869,279</u>	<u>302,302,813</u>
<b>FUND BALANCE RESERVED FOR EMPLOYEES' PENSION BENEFITS</b>	<u>\$ 185,173,439</u>	<u>\$ 31,256,451,607</u>	<u>\$ 74,947,915,211</u>

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**STATE OF NEW JERSEY  
COMBINING BALANCE SHEET  
AGENCY FUNDS  
JUNE 30, 2001**

	<u>Alternate Benefit Program Fund</u>	<u>Atlantic City Parking Fees Fund</u>	<u>Atlantic City Tourism Promotion Fund</u>
<b><u>ASSETS</u></b>			
<b>CASH AND CASH EQUIVALENTS</b>	\$ 324,624	\$ 5,433	\$ 5,002
<b>INVESTMENTS</b>	12,101,225	1,636,209	231,768
<b>RECEIVABLES, NET OF ALLOWANCES FOR UNCOLLECTIBLES</b>			
Departmental accounts	--	--	49,975
Loans	--	--	--
Other	31,043	--	--
<b>OTHER ASSETS</b>			
Due from other funds	11,384	--	--
<b>Total Assets</b>	<u>\$ 12,468,276</u>	<u>\$ 1,641,642</u>	<u>\$ 286,745</u>
<b><u>LIABILITIES AND FUND BALANCES</u></b>			
<b>LIABILITIES</b>			
Accounts payable and accrued expenses	\$ 9,355,751	\$ 1,641,642	\$ 286,745
Due to other funds	3,112,525	--	--
Other	--	--	--
Total Liabilities	<u>12,468,276</u>	<u>1,641,642</u>	<u>286,745</u>
<b>FUND BALANCES</b>			
Reserved for:			
Encumbrances	--	--	--
Pension benefits	--	--	--
Other	--	--	--
Unreserved:			
Designated-continuing appropriations	--	--	--
Undesignated	--	--	--
Total Fund Balances	<u>--</u>	<u>--</u>	<u>--</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 12,468,276</u>	<u>\$ 1,641,642</u>	<u>\$ 286,745</u>



<b>Capital City Redevelopment Loan and Grant Fund</b>	<b>Judiciary Bail Fund</b>	<b>Judiciary Child Support and Paternity Fund</b>	<b>Judiciary Probation Fund</b>
\$ 33,230	\$ 133,330	\$ 5,093,324	\$ 145,656
2,078,270	33,054,546	31,881,393	7,975,963
--	--	--	--
84,942	--	--	--
--	41,822	--	--
--	340,685	--	--
<u>\$ 2,196,442</u>	<u>\$ 33,570,383</u>	<u>\$ 36,974,717</u>	<u>\$ 8,121,619</u>
\$ 1,993,764	\$ 31,560,802	\$ 35,205,374	\$ 7,642,174
202,678	2,009,581	1,769,343	479,445
--	--	--	--
<u>2,196,442</u>	<u>33,570,383</u>	<u>36,974,717</u>	<u>8,121,619</u>
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--
<u>\$ 2,196,442</u>	<u>\$ 33,570,383</u>	<u>\$ 36,974,717</u>	<u>\$ 8,121,619</u>

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**STATE OF NEW JERSEY  
COMBINING BALANCE SHEET (Continued)  
AGENCY FUNDS  
JUNE 30, 2001**

	<u>Judiciary Special Civil Fund</u>	<u>Judiciary Superior Court- Miscellaneous Fund</u>	<u>Luxury Tax Development Fund</u>
<b>ASSETS</b>			
<b>CASH AND CASH EQUIVALENTS</b>	\$ 72,729	\$ 96,500	\$ 45,706
<b>INVESTMENTS</b>	2,883,606	3,372,325	1,745,048
<b>RECEIVABLES, NET OF ALLOWANCES FOR UNCOLLECTIBLES</b>			
Departmental accounts	--	--	--
Loans	--	--	--
Other	--	--	--
<b>OTHER ASSETS</b>			
Due from other funds	352,716	--	--
<b>Total Assets</b>	<u>\$ 3,309,051</u>	<u>\$ 3,468,825</u>	<u>\$ 1,790,754</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Accounts payable and accrued expenses	\$ 3,164,412	\$ 96,500	\$ 1,790,754
Due to other funds	144,639	3,372,325	--
Other	--	--	--
Total Liabilities	<u>3,309,051</u>	<u>3,468,825</u>	<u>1,790,754</u>
<b>FUND BALANCES</b>			
Reserved for:			
Encumbrances	--	--	--
Pension benefits	--	--	--
Other	--	--	--
Unreserved:			
Designated-continuing appropriations	--	--	--
Undesignated	--	--	--
Total Fund Balances	<u>--</u>	<u>--</u>	<u>--</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 3,309,051</u>	<u>\$ 3,468,825</u>	<u>\$ 1,790,754</u>

<u>Luxury Tax Fund</u>	<u>New Jersey Medical Malpractice Reinsurance Recovery Fund</u>	<u>Pension Adjustment Fund</u>	<u>Resource Recovery Investment Tax Fund</u>
\$ 4,818	\$ 62,090	\$ 49,646	\$ 100,299
419,056	13,983,393	4,366,819	372,578
523,570	--	--	--
--	--	--	--
--	--	3,248,356	--
--	--	26,812	--
<u>\$ 947,444</u>	<u>\$ 14,045,483</u>	<u>\$ 7,691,633</u>	<u>\$ 472,877</u>
\$ 947,444	\$ 14,045,483	\$ --	\$ 472,448
--	--	3,803,622	429
--	--	3,888,011	--
<u>947,444</u>	<u>14,045,483</u>	<u>7,691,633</u>	<u>472,877</u>
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--
<u>\$ 947,444</u>	<u>\$ 14,045,483</u>	<u>\$ 7,691,633</u>	<u>\$ 472,877</u>

(Continued on next page)

**STATE OF NEW JERSEY  
COMBINING BALANCE SHEET (Continued)  
AGENCY FUNDS  
JUNE 30, 2001**

	<u>Solid Waste Service Tax Fund</u>	<u>State Lottery Agency Fund</u>	<u>Tourism Improvement and Development Act</u>
<b>ASSETS</b>			
<b>CASH AND CASH EQUIVALENTS</b>	\$ 52,914	\$ --	\$ --
<b>INVESTMENTS</b>	7,869,074	1,171,654,140	106,223
<b>RECEIVABLES, NET OF ALLOWANCES FOR UNCOLLECTIBLES</b>			
Departmental accounts	--	--	208,536
Loans	--	--	--
Other	--	--	--
<b>OTHER ASSETS</b>			
Due from other funds	--	--	--
<b>Total Assets</b>	<u>\$ 7,921,988</u>	<u>\$ 1,171,654,140</u>	<u>\$ 314,759</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Accounts payable and accrued expenses	\$ 7,785,810	\$ 1,171,654,140	\$ 255,759
Due to other funds	136,178	--	59,000
Other	--	--	--
Total Liabilities	<u>7,921,988</u>	<u>1,171,654,140</u>	<u>314,759</u>
<b>FUND BALANCES</b>			
Reserved for:			
Encumbrances	--	--	--
Pension benefits	--	--	--
Other	--	--	--
Unreserved:			
Designated-continuing appropriations	--	--	--
Undesignated	--	--	--
Total Fund Balances	<u>--</u>	<u>--</u>	<u>--</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 7,921,988</u>	<u>\$ 1,171,654,140</u>	<u>\$ 314,759</u>

<b>Unclaimed Insurance Payments on Deposit Accounts Fund</b>	<b>Wage and Hour Trust Fund</b>	<b>Total Agency Funds</b>
\$ 133,819	\$ 365,674	\$ 6,724,794
1,963,798	1,090,448	1,298,785,882
--	--	782,081
--	--	84,942
--	--	3,321,221
--	--	731,597
<u>\$ 2,097,617</u>	<u>\$ 1,456,122</u>	<u>\$ 1,310,430,517</u>
\$ 1,981,419	\$ 1,202,713	\$ 1,291,083,134
116,198	253,409	15,459,372
--	--	3,888,011
<u>2,097,617</u>	<u>1,456,122</u>	<u>1,310,430,517</u>
--	--	--
--	--	--
--	--	--
--	--	--
<u>\$ 2,097,617</u>	<u>\$ 1,456,122</u>	<u>\$ 1,310,430,517</u>

**STATE OF NEW JERSEY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
EXPENDABLE TRUST FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<b>Alternate Benefit Long-Term Disability Fund</b>	<b>Community Development Bond Fund</b>	<b>Emergency Services Fund</b>
<b>REVENUES</b>			
Taxes	\$ --	\$ --	\$ --
Federal and other grants	--	--	--
Licenses and fees	--	--	--
Services and assessments	--	--	--
Investment earnings	260,624	139	1,155,332
Contributions	--	--	--
Other	--	--	--
<b>Total Revenues</b>	<b>260,624</b>	<b>139</b>	<b>1,155,332</b>
<b>OTHER FINANCING SOURCES</b>			
Transfers from other funds	1,250,000	--	296,147
<b>Total Other Financing Sources</b>	<b>1,250,000</b>	<b>--</b>	<b>296,147</b>
<b>Total Revenues and Other Financing Sources</b>	<b>1,510,624</b>	<b>139</b>	<b>1,451,479</b>
<b>EXPENDITURES</b>			
<b>Current:</b>			
Public safety and criminal justice	--	--	1,920,930
Community development and environmental management	--	--	79,069
Economic planning, development and security	--	--	--
Government direction, management and control	1,312,378	--	30
<b>Total Expenditures</b>	<b>1,312,378</b>	<b>--</b>	<b>2,000,029</b>
<b>OTHER FINANCING USES</b>			
Transfers to other funds	--	139	--
<b>Total Other Financing Uses</b>	<b>--</b>	<b>139</b>	<b>--</b>
<b>Total Expenditures and Other Financing Uses</b>	<b>1,312,378</b>	<b>139</b>	<b>2,000,029</b>
Net Increase (Decrease) in Fund Balances for the Year	198,246	--	(548,550)
<b>FUND BALANCES-JULY 1, 2000</b>	<b>3,175,723</b>	<b>--</b>	<b>19,694,754</b>
<b>FUND BALANCES-JUNE 30, 2001</b>	<b>\$ 3,373,969</b>	<b>\$ --</b>	<b>\$ 19,146,204</b>

<b>Fund for Support of Free Public Schools</b>	<b>Health Benefits Local Government Employers Program Fund</b>	<b>Horse Racing Injury Compensation Fund</b>	<b>Insurance Annuity Trust Fund</b>	<b>Motor Vehicle Security Responsibility Fund</b>
\$ --	\$ --	\$ --	\$ --	\$ --
--	--	--	--	--
5,469,869	--	--	--	--
--	--	966,580	--	--
(7,006,821)	8,511,295	126,407	3,730	9,632
--	931,511,336	--	--	--
--	11,479,588	--	6,000	--
<u>(1,536,952)</u>	<u>951,502,219</u>	<u>1,092,987</u>	<u>9,730</u>	<u>9,632</u>
--	--	--	--	--
--	--	--	--	--
<u>(1,536,952)</u>	<u>951,502,219</u>	<u>1,092,987</u>	<u>9,730</u>	<u>9,632</u>
--	--	500,448	--	--
--	--	--	--	--
--	--	--	--	--
--	1,006,715,682	--	--	--
--	1,006,715,682	500,448	--	--
<u>13,113,171</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>9,632</u>
<u>13,113,171</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>9,632</u>
<u>13,113,171</u>	<u>1,006,715,682</u>	<u>500,448</u>	<u>--</u>	<u>9,632</u>
(14,650,123)	(55,213,463)	592,539	9,730	--
<u>155,413,981</u>	<u>53,037,132</u>	<u>2,069,965</u>	<u>61,314</u>	<u>99</u>
<u>\$ 140,763,858</u>	<u>\$ (2,176,331)</u>	<u>\$ 2,662,504</u>	<u>\$ 71,044</u>	<u>\$ 99</u>

(Continued on next page)

**STATE OF NEW JERSEY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (Continued)  
 EXPENDABLE TRUST FUNDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<b>Mutual Workers' Compensation Security Fund</b>	<b>New Home Warranty Security Fund</b>	<b>New Jersey Federal-State Rural Rehabilitation Fund</b>
<b>REVENUES</b>			
Taxes	\$ --	\$ --	\$ --
Federal and other grants	--	8,313	--
Licenses and fees	--	704,815	--
Services and assessments	52,255	4,728,035	--
Investment earnings	599,369	1,777,217	53,820
Contributions	--	--	--
Other	--	129,111	--
<b>Total Revenues</b>	<b>651,624</b>	<b>7,347,491</b>	<b>53,820</b>
<b>OTHER FINANCING SOURCES</b>			
Transfers from other funds	--	--	--
<b>Total Other Financing Sources</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>Total Revenues and Other Financing Sources</b>	<b>651,624</b>	<b>7,347,491</b>	<b>53,820</b>
<b>EXPENDITURES</b>			
<b>Current:</b>			
Public safety and criminal justice	--	--	--
Community development and environmental management	--	2,672,633	--
Economic planning, development and security	918,178	--	--
Government direction, management and control	--	--	--
<b>Total Expenditures</b>	<b>918,178</b>	<b>2,672,633</b>	<b>--</b>
<b>OTHER FINANCING USES</b>			
Transfers to other funds	--	3,630,902	--
<b>Total Other Financing Uses</b>	<b>--</b>	<b>3,630,902</b>	<b>--</b>
<b>Total Expenditures and Other Financing Uses</b>	<b>918,178</b>	<b>6,303,535</b>	<b>--</b>
Net Increase (Decrease) in Fund Balances for the Year	(266,554)	1,043,956	53,820
<b>FUND BALANCES-JULY 1, 2000</b>	<b>10,354,392</b>	<b>26,043,195</b>	<b>881,161</b>
<b>FUND BALANCES-JUNE 30, 2001</b>	<b>\$ 10,087,838</b>	<b>\$ 27,087,151</b>	<b>\$ 934,981</b>



<b>New Jersey Insurance Development Fund</b>	<b>New Jersey State Employees' Deferred Compensation Plan</b>	<b>Prescription Drug Local Government Employers Program Fund</b>	<b>Real Estate Guaranty Fund</b>
\$ --	\$ --	\$ --	\$ --
--	--	--	--
--	--	--	62,353
--	--	--	--
2,670,909	(103,206,570)	128,185	106,392
--	111,782,107	29,354,724	--
--	--	--	--
<u>2,670,909</u>	<u>8,575,537</u>	<u>29,482,909</u>	<u>168,745</u>
--	--	--	--
--	--	--	--
<u>2,670,909</u>	<u>8,575,537</u>	<u>29,482,909</u>	<u>168,745</u>
--	--	--	--
--	--	--	--
--	--	--	7,205
--	43,794,662	27,381,064	--
--	43,794,662	27,381,064	7,205
--	--	--	--
--	--	--	--
--	43,794,662	27,381,064	7,205
2,670,909	(35,219,125)	2,101,845	161,540
<u>43,773,865</u>	<u>1,136,633,291</u>	<u>(328,813)</u>	<u>1,755,641</u>
<u>\$ 46,444,774</u>	<u>\$ 1,101,414,166</u>	<u>\$ 1,773,032</u>	<u>\$ 1,917,181</u>

(Continued on next page)

**STATE OF NEW JERSEY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (Continued)**  
**EXPENDABLE TRUST FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<u>State Disability Benefit Fund</u>	<u>Stock Workers' Compensation Security Fund</u>	<u>Unclaimed Child Support Trust Fund</u>
<b>REVENUES</b>			
Taxes	\$ 441,407,396	\$ --	\$ --
Federal and other grants	--	--	--
Licenses and fees	--	--	--
Services and assessments	22,224,222	1,626,511	--
Investment earnings	6,103,189	4,910,771	90,901
Contributions	--	--	--
Other	137,470	--	186,840
	<u>469,872,277</u>	<u>6,537,282</u>	<u>277,741</u>
<b>Total Revenues</b>			
<b>OTHER FINANCING SOURCES</b>			
Transfers from other funds	--	--	--
	<u>--</u>	<u>--</u>	<u>--</u>
<b>Total Other Financing Sources</b>			
	<u>--</u>	<u>--</u>	<u>--</u>
<b>Total Revenues and Other Financing Sources</b>			
	<u>469,872,277</u>	<u>6,537,282</u>	<u>277,741</u>
<b>EXPENDITURES</b>			
<b>Current:</b>			
Public safety and criminal justice	--	--	--
Community development and environmental management	--	--	--
Economic planning, development and security	405,984,331	4,181,718	--
Government direction, management and control	--	--	6,934
	<u>405,984,331</u>	<u>4,181,718</u>	<u>6,934</u>
<b>Total Expenditures</b>			
<b>OTHER FINANCING USES</b>			
Transfers to other funds	33,018,203	--	--
	<u>33,018,203</u>	<u>--</u>	<u>--</u>
<b>Total Other Financing Uses</b>			
	<u>33,018,203</u>	<u>--</u>	<u>--</u>
<b>Total Expenditures and Other Financing Uses</b>			
	<u>439,002,534</u>	<u>4,181,718</u>	<u>6,934</u>
Net Increase (Decrease) in Fund Balances for the Year	30,869,743	2,355,564	270,807
<b>FUND BALANCES-JULY 1, 2000</b>	<u>198,557,446</u>	<u>80,752,023</u>	<u>1,614,693</u>
<b>FUND BALANCES-JUNE 30, 2001</b>	<u>\$ 229,427,189</u>	<u>\$ 83,107,587</u>	<u>\$ 1,885,500</u>

<b>Unclaimed County Deposit Trust Fund</b>	<b>Unclaimed Personal Property Trust Fund</b>	<b>Unclaimed Utility Deposits Trust Fund</b>	<b>Unemployment Compensation Fund</b>
\$ --	\$ --	\$ --	\$ 1,333,327,623
--	--	--	24,626,844
--	--	--	--
--	--	--	--
189,751	5,874,036	18,252	199,787,041
--	--	--	--
1,209,807	118,868,619	--	4,791,058
<u>1,399,558</u>	<u>124,742,655</u>	<u>18,252</u>	<u>1,562,532,566</u>
--	--	4,667,602	--
--	--	4,667,602	--
1,399,558	124,742,655	4,685,854	1,562,532,566
--	--	--	--
--	--	--	--
--	--	--	1,286,096,332
1,082,933	2,610,189	3,555,910	--
<u>1,082,933</u>	<u>2,610,189</u>	<u>3,555,910</u>	<u>1,286,096,332</u>
--	89,799,713	18,252	--
--	89,799,713	18,252	--
1,082,933	92,409,902	3,574,162	1,286,096,332
316,625	32,332,753	1,111,692	276,436,234
2,540,822	156,815,999	--	3,248,268,253
<u>\$ 2,857,447</u>	<u>\$ 189,148,752</u>	<u>\$ 1,111,692</u>	<u>\$ 3,524,704,487</u>

(Continued on next page)

**STATE OF NEW JERSEY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (Continued)**  
**EXPENDABLE TRUST FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<b>University of Medicine and Dentistry of New Jersey Self Insurance Reserve Fund</b>	<b>Unsatisfied Claim and Judgment Fund</b>	<b>Total Expendable Trust Funds</b>
<b>REVENUES</b>			
Taxes	\$ --	\$ --	\$ 1,774,735,019
Federal and other grants	--	--	24,635,157
Licenses and fees	--	1,050	6,238,087
Services and assessments	8,256,000	151,682,586	189,536,189
Investment earnings	8,189,958	15,233,547	145,587,106
Contributions	--	--	1,072,648,167
Other	--	613,217	137,421,710
<b>Total Revenues</b>	<b>16,445,958</b>	<b>167,530,400</b>	<b>3,350,801,435</b>
<b>OTHER FINANCING SOURCES</b>			
Transfers from other funds	--	--	6,213,749
<b>Total Other Financing Sources</b>	<b>--</b>	<b>--</b>	<b>6,213,749</b>
<b>Total Revenues and Other Financing Sources</b>	<b>16,445,958</b>	<b>167,530,400</b>	<b>3,357,015,184</b>
<b>EXPENDITURES</b>			
<b>Current:</b>			
Public safety and criminal justice	--	--	2,421,378
Community development and environmental management	--	--	2,751,702
Economic planning, development and security	12,422,410	200,780,075	1,910,390,249
Government direction, management and control	--	--	1,086,459,782
<b>Total Expenditures</b>	<b>12,422,410</b>	<b>200,780,075</b>	<b>3,002,023,111</b>
<b>OTHER FINANCING USES</b>			
Transfers to other funds	--	2,369,000	141,959,012
<b>Total Other Financing Uses</b>	<b>--</b>	<b>2,369,000</b>	<b>141,959,012</b>
<b>Total Expenditures and Other Financing Uses</b>	<b>12,422,410</b>	<b>203,149,075</b>	<b>3,143,982,123</b>
Net Increase (Decrease) in Fund Balances for the Year	4,023,548	(35,618,675)	213,033,061
<b>FUND BALANCES-JULY 1, 2000</b>	<b>109,178,521</b>	<b>295,007,912</b>	<b>5,545,301,369</b>
<b>FUND BALANCES-JUNE 30, 2001</b>	<b>\$ 113,202,069</b>	<b>\$ 259,389,237</b>	<b>\$ 5,758,334,430</b>

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**STATE OF NEW JERSEY  
COMBINING STATEMENT OF CHANGES IN PLAN NET ASSETS  
PENSION TRUST FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<b>Central Pension Fund</b>	<b>Consolidated Police and Firemen's Pension Fund</b>	<b>Judicial Retirement System</b>
<b>ADDITIONS</b>			
<b>Contributions:</b>			
Employers	\$ 419,938	\$ 82,355	\$ 173,556
Members	--	--	1,818,915
Other	24,785	12,760,497	--
Total Contributions	<u>444,723</u>	<u>12,842,852</u>	<u>1,992,471</u>
<b>Investment Income:</b>			
Net increase (decrease) in fair value of investments	5	479,396	(52,329,714)
Interest	4,675	2,013,756	9,985,036
Dividends	--	--	1,980,716
Total Investment Income	<u>4,680</u>	<u>2,493,152</u>	<u>(40,363,962)</u>
Less: Investment expense	--	13,597	28,407
Net Investment Income	<u>4,680</u>	<u>2,479,555</u>	<u>(40,392,369)</u>
Total Additions	<u>449,403</u>	<u>15,322,407</u>	<u>(38,399,898)</u>
<b>DEDUCTIONS</b>			
Benefit payments	429,170	22,065,779	22,198,504
Other	20,233	57,343	714,831
Total Deductions	<u>449,403</u>	<u>22,123,122</u>	<u>22,913,335</u>
Net Increase in Plan Assets	--	(6,800,715)	(61,313,233)
<b>FUND BALANCE RESERVED FOR EMPLOYEES' PENSION BENEFITS - July 1, 2000</b>	<u>--</u>	<u>38,385,048</u>	<u>417,603,587</u>
<b>FUND BALANCE RESERVED FOR EMPLOYEES' PENSION BENEFITS - June 30, 2001</b>	<u>\$ --</u>	<u>\$ 31,584,333</u>	<u>\$ 356,290,354</u>

<b>Police and Firemen's Retirement System</b>	<b>Prison Officers' Pension Fund</b>	<b>Public Employees' Retirement System</b>	<b>State Police Retirement System</b>
\$ 1,295,929	\$ --	\$ 86,099,027	\$ 99,201
228,714,281	--	314,235,958	12,796,153
--	1,401,416	7,553	109
<u>230,010,210</u>	<u>1,401,416</u>	<u>400,342,538</u>	<u>12,895,463</u>
(2,204,644,186)	651,753	(3,400,628,260)	(249,742,766)
490,611,889	1,143,571	697,664,009	49,273,547
88,348,730	--	138,065,495	9,435,208
<u>(1,625,683,567)</u>	<u>1,795,324</u>	<u>(2,564,898,756)</u>	<u>(191,034,011)</u>
1,427,442	2,339	4,645,553	141,489
<u>(1,627,111,009)</u>	<u>1,792,985</u>	<u>(2,569,544,309)</u>	<u>(191,175,500)</u>
<u>(1,397,100,799)</u>	<u>3,194,401</u>	<u>(2,169,201,771)</u>	<u>(178,280,037)</u>
744,929,147	3,175,985	1,033,471,572	68,447,794
180,793,747	17,006	248,487,817	1,364,516
<u>925,722,894</u>	<u>3,192,991</u>	<u>1,281,959,389</u>	<u>69,812,310</u>
(2,322,823,693)	1,410	(3,451,161,160)	(248,092,347)
<u>19,112,152,290</u>	<u>18,268,489</u>	<u>28,000,320,514</u>	<u>2,009,749,975</u>
<u>\$ 16,789,328,597</u>	<u>\$ 18,269,899</u>	<u>\$ 24,549,159,354</u>	<u>\$ 1,761,657,628</u>

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**STATE OF NEW JERSEY  
COMBINING STATEMENT OF CHANGES IN PLAN NET ASSETS (Continued)  
PENSION TRUST FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<b>Supplemental Annuity Collective Trust</b>	<b>Teachers' Pension and Annuity Fund</b>	<b>Total Pension Trust Funds</b>
<b>ADDITIONS</b>			
<b>Contributions:</b>			
Employers	\$ --	\$ 177,542,203	\$ 265,712,209
Members	7,735,592	371,618,136	936,919,035
Other	--	1,475	14,195,835
Total Contributions	<u>7,735,592</u>	<u>549,161,814</u>	<u>1,216,827,079</u>
<b>Investment Income:</b>			
Net increase (decrease) in fair value of investments	(20,788,415)	(4,453,526,703)	(10,380,528,890)
Interest	197,860	889,672,402	2,140,566,745
Dividends	2,349,896	172,570,738	412,750,783
Total Investment Income	<u>(18,240,659)</u>	<u>(3,391,283,563)</u>	<u>(7,827,211,362)</u>
Less: Investment expense	--	3,372,858	9,631,685
Net Investment Income	<u>(18,240,659)</u>	<u>(3,394,656,421)</u>	<u>(7,836,843,047)</u>
Total Additions	<u>(10,505,067)</u>	<u>(2,845,494,607)</u>	<u>(6,620,015,968)</u>
<b>DEDUCTIONS</b>			
Benefit payments	22,861,679	1,275,078,334	3,192,657,964
Other	--	295,994,830	727,450,323
Total Deductions	<u>22,861,679</u>	<u>1,571,073,164</u>	<u>3,920,108,287</u>
<b>Net Increase in Plan Assets</b>	<u>(33,366,746)</u>	<u>(4,416,567,771)</u>	<u>(10,540,124,255)</u>
<b>FUND BALANCE RESERVED FOR EMPLOYEES' PENSION BENEFITS - July 1, 2000</b>	<u>218,540,185</u>	<u>35,673,019,378</u>	<u>85,488,039,466</u>
<b>FUND BALANCE RESERVED FOR EMPLOYEES' PENSION BENEFITS - June 30, 2001</b>	<u>\$ 185,173,439</u>	<u>\$ 31,256,451,607</u>	<u>\$ 74,947,915,211</u>



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**STATE OF NEW JERSEY  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
AGENCY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<u>Balance July 1, 2000</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2001</u>
<b>ALTERNATE BENEFIT PROGRAM FUND</b>				
<b><u>ASSETS</u></b>				
Cash	\$ 25,641	\$ 1,846,065	\$ 1,547,082	\$ 324,624
Investments	5,680,302	118,411,594	111,990,671	12,101,225
Receivables - Other	22,530	71,195	62,682	31,043
Due from other funds	7,120,952	11,383	7,120,951	11,384
<b>Total Assets</b>	<b>\$ 12,849,425</b>	<b>\$ 120,340,237</b>	<b>\$ 120,721,386</b>	<b>\$ 12,468,276</b>
<b><u>LIABILITIES</u></b>				
Accounts Payable	\$ 11,411,106	\$ 10,041,130	\$ 12,096,485	\$ 9,355,751
Due to other funds	1,438,319	3,113,767	1,439,561	3,112,525
<b>Total Liabilities</b>	<b>\$ 12,849,425</b>	<b>\$ 13,154,897</b>	<b>\$ 13,536,046</b>	<b>\$ 12,468,276</b>
<b>ATLANTIC CITY PARKING FEES FUND</b>				
<b><u>ASSETS</u></b>				
Cash	\$ 1,294,686	\$ 45,263,534	\$ 46,552,787	\$ 5,433
Investments	259,933	14,766,276	13,390,000	1,636,209
<b>Total Assets</b>	<b>\$ 1,554,619</b>	<b>\$ 60,029,810</b>	<b>\$ 59,942,787</b>	<b>\$ 1,641,642</b>
<b><u>LIABILITIES</u></b>				
Accounts Payable	\$ 1,554,619	\$ 29,897,175	\$ 29,810,152	\$ 1,641,642
<b>Total Liabilities</b>	<b>\$ 1,554,619</b>	<b>\$ 29,897,175</b>	<b>\$ 29,810,152</b>	<b>\$ 1,641,642</b>
<b>ATLANTIC CITY TOURISM PROMOTION FUND</b>				
<b><u>ASSETS</u></b>				
Cash	\$ 5,002	\$ 20,748,303	\$ 20,748,303	\$ 5,002
Investments	205,875	8,190,893	8,165,000	231,768
Receivables - Departmental accounts	44,236	49,975	44,236	49,975
<b>Total Assets</b>	<b>\$ 255,113</b>	<b>\$ 28,989,171</b>	<b>\$ 28,957,539</b>	<b>\$ 286,745</b>
<b><u>LIABILITIES</u></b>				
Accounts Payable	\$ 255,113	\$ 20,847,137	\$ 20,815,505	\$ 286,745
<b>Total Liabilities</b>	<b>\$ 255,113</b>	<b>\$ 20,847,137</b>	<b>\$ 20,815,505</b>	<b>\$ 286,745</b>

**STATE OF NEW JERSEY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (Continued)**  
**AGENCY FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<u>Balance July 1, 2000</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2001</u>
<b>CAPITAL CITY REDEVELOPMENT LOAN AND GRANT FUND</b>				
<b><u>ASSETS</u></b>				
Cash	\$ 25,594	\$ 418,084	\$ 410,448	\$ 33,230
Investments	2,282,892	128,908	333,530	2,078,270
Receivables - Loans	84,942	--	--	84,942
Due from other funds	--	75,000	75,000	--
<b>Total Assets</b>	<b><u>\$ 2,393,428</u></b>	<b><u>\$ 621,992</u></b>	<b><u>\$ 818,978</u></b>	<b><u>\$ 2,196,442</u></b>
<b><u>LIABILITIES</u></b>				
Accounts Payable	\$ 2,134,898	\$ 288,462	\$ 429,596	\$ 1,993,764
Due to other funds	258,530	277,678	333,530	202,678
<b>Total Liabilities</b>	<b><u>\$ 2,393,428</u></b>	<b><u>\$ 566,140</u></b>	<b><u>\$ 763,126</u></b>	<b><u>\$ 2,196,442</u></b>
<b>JUDICIARY BAIL FUND</b>				
<b><u>ASSETS</u></b>				
Cash	\$ 100,189	\$ 92,675,626	\$ 92,642,485	\$ 133,330
Investments	33,557,995	12,509,581	13,013,030	33,054,546
Receivables - Other	41,822	--	--	41,822
Due from other funds	--	340,685	--	340,685
<b>Total Assets</b>	<b><u>\$ 33,700,006</u></b>	<b><u>\$ 105,525,892</u></b>	<b><u>\$ 105,655,515</u></b>	<b><u>\$ 33,570,383</u></b>
<b><u>LIABILITIES</u></b>				
Accounts Payable	\$ 31,636,978	\$ 80,927,903	\$ 81,004,079	\$ 31,560,802
Due to other funds	2,063,028	2,009,581	2,063,028	2,009,581
<b>Total Liabilities</b>	<b><u>\$ 33,700,006</u></b>	<b><u>\$ 82,937,484</u></b>	<b><u>\$ 83,067,107</u></b>	<b><u>\$ 33,570,383</u></b>
<b>JUDICIARY CHILD SUPPORT AND PATERNITY FUND</b>				
<b><u>ASSETS</u></b>				
Cash	\$ 2,366,622	\$ 2,018,876,754	\$ 2,016,150,052	\$ 5,093,324
Investments	30,325,075	186,579,344	185,023,026	31,881,393
<b>Total Assets</b>	<b><u>\$ 32,691,697</u></b>	<b><u>\$ 2,205,456,098</u></b>	<b><u>\$ 2,201,173,078</u></b>	<b><u>\$ 36,974,717</u></b>
<b><u>LIABILITIES</u></b>				
Accounts Payable	\$ 31,198,671	\$ 1,717,176,877	\$ 1,713,170,174	\$ 35,205,374
Due to other funds	1,493,026	1,769,343	1,493,026	1,769,343
<b>Total Liabilities</b>	<b><u>\$ 32,691,697</u></b>	<b><u>\$ 1,718,946,220</u></b>	<b><u>\$ 1,714,663,200</u></b>	<b><u>\$ 36,974,717</u></b>

**STATE OF NEW JERSEY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (Continued)**  
**AGENCY FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<b>Balance July 1, 2000</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance June 30, 2001</b>
<b>JUDICIARY PROBATION FUND</b>				
<b><u>ASSETS</u></b>				
Cash	\$ 160,465	\$ 54,715,426	\$ 54,730,235	\$ 145,656
Investments	7,723,575	10,349,445	10,097,057	7,975,963
<b>Total Assets</b>	<b>\$ 7,884,040</b>	<b>\$ 65,064,871</b>	<b>\$ 64,827,292</b>	<b>\$ 8,121,619</b>
<b><u>LIABILITIES</u></b>				
Accounts Payable	\$ 7,496,983	\$ 45,516,641	\$ 45,371,450	\$ 7,642,174
Due to other funds	387,057	479,445	387,057	479,445
<b>Total Liabilities</b>	<b>\$ 7,884,040</b>	<b>\$ 45,996,086</b>	<b>\$ 45,758,507</b>	<b>\$ 8,121,619</b>
<b>JUDICIARY SPECIAL CIVIL FUND</b>				
<b><u>ASSETS</u></b>				
Cash	\$ 186,786	\$ 49,113,810	\$ 49,227,867	\$ 72,729
Investments	2,407,973	11,194,639	10,719,006	2,883,606
Due from other funds	571,227	352,716	571,227	352,716
<b>Total Assets</b>	<b>\$ 3,165,986</b>	<b>\$ 60,661,165</b>	<b>\$ 60,518,100</b>	<b>\$ 3,309,051</b>
<b><u>LIABILITIES</u></b>				
Accounts Payable	\$ 3,026,980	\$ 38,761,626	\$ 38,624,194	\$ 3,164,412
Due to other funds	139,006	144,639	139,006	144,639
<b>Total Liabilities</b>	<b>\$ 3,165,986</b>	<b>\$ 38,906,265</b>	<b>\$ 38,763,200</b>	<b>\$ 3,309,051</b>
<b>JUDICIARY SUPERIOR COURT-MISCELLANEOUS FUND</b>				
<b><u>ASSETS</u></b>				
Cash	\$ 137,709	\$ 78,773,410	\$ 78,814,619	\$ 96,500
Investments	6,488,866	35,276,563	38,393,104	3,372,325
<b>Total Assets</b>	<b>\$ 6,626,575</b>	<b>\$ 114,049,973</b>	<b>\$ 117,207,723</b>	<b>\$ 3,468,825</b>
<b><u>LIABILITIES</u></b>				
Accounts Payable	\$ 1,947	\$ 43,986,333	\$ 43,891,780	\$ 96,500
Due to other funds	6,624,628	3,943,552	7,195,855	3,372,325
<b>Total Liabilities</b>	<b>\$ 6,626,575</b>	<b>\$ 47,929,885</b>	<b>\$ 51,087,635</b>	<b>\$ 3,468,825</b>

**STATE OF NEW JERSEY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (Continued)**  
**AGENCY FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<u>Balance July 1, 2000</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2001</u>
<b>LUXURY TAX DEVELOPMENT FUND</b>				
<b><u>ASSETS</u></b>				
Cash	\$ 32,585	\$ 70,401	\$ 57,280	\$ 45,706
Investments	1,644,586	100,462	--	1,745,048
<b>Total Assets</b>	<b>\$ 1,677,171</b>	<b>\$ 170,863</b>	<b>\$ 57,280</b>	<b>\$ 1,790,754</b>
<b><u>LIABILITIES</u></b>				
Accounts Payable	\$ 1,677,171	\$ 228,143	\$ 114,560	\$ 1,790,754
<b>Total Liabilities</b>	<b>\$ 1,677,171</b>	<b>\$ 228,143</b>	<b>\$ 114,560</b>	<b>\$ 1,790,754</b>
<b>LUXURY TAX FUND</b>				
<b><u>ASSETS</u></b>				
Cash	\$ 4,818	\$ 35,487,879	\$ 35,487,879	\$ 4,818
Investments	368,040	17,256,016	17,205,000	419,056
Receivables - Departmental accounts	455,246	523,569	455,245	523,570
<b>Total Assets</b>	<b>\$ 828,104</b>	<b>\$ 53,267,464</b>	<b>\$ 53,148,124</b>	<b>\$ 947,444</b>
<b><u>LIABILITIES</u></b>				
Accounts Payable	\$ 828,104	\$ 36,444,269	\$ 36,324,929	\$ 947,444
<b>Total Liabilities</b>	<b>\$ 828,104</b>	<b>\$ 36,444,269</b>	<b>\$ 36,324,929</b>	<b>\$ 947,444</b>
<b>NEW JERSEY MEDICAL MALPRACTICE REINSURANCE RECOVERY FUND</b>				
<b><u>ASSETS</u></b>				
Cash	\$ 62,090	\$ --	\$ --	\$ 62,090
Investments	13,178,366	805,027	--	13,983,393
<b>Total Assets</b>	<b>\$ 13,240,456</b>	<b>\$ 805,027</b>	<b>\$ --</b>	<b>\$ 14,045,483</b>
<b><u>LIABILITIES</u></b>				
Accounts Payable	\$ 13,240,456	\$ 805,027	\$ --	\$ 14,045,483
<b>Total Liabilities</b>	<b>\$ 13,240,456</b>	<b>\$ 805,027</b>	<b>\$ --</b>	<b>\$ 14,045,483</b>

**STATE OF NEW JERSEY  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (Continued)  
AGENCY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<u>Balance July 1, 2000</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2001</u>
<b>PENSION ADJUSTMENT FUND</b>				
<b><u>ASSETS</u></b>				
Cash	\$ 27,602	\$ 14,985,977	\$ 14,963,933	\$ 49,646
Investments	4,686,773	16,495,369	16,815,323	4,366,819
Receivables - Other	3,648,270	15,509,574	15,909,488	3,248,356
Due from other funds	16,580	185,851	175,619	26,812
<b>Total Assets</b>	<b>\$ 8,379,225</b>	<b>\$ 47,176,771</b>	<b>\$ 47,864,363</b>	<b>\$ 7,691,633</b>
<b><u>LIABILITIES</u></b>				
Due to other funds	\$ 3,893,068	\$ 26,680,266	\$ 26,769,712	\$ 3,803,622
Other	4,486,157	--	598,146	3,888,011
<b>Total Liabilities</b>	<b>\$ 8,379,225</b>	<b>\$ 26,680,266</b>	<b>\$ 27,367,858</b>	<b>\$ 7,691,633</b>
<b>RESOURCE RECOVERY INVESTMENT TAX FUND</b>				
<b><u>ASSETS</u></b>				
Cash	\$ 100,299	\$ 382	\$ 382	\$ 100,299
Investments	351,501	21,459	382	372,578
<b>Total Assets</b>	<b>\$ 451,800</b>	<b>\$ 21,841</b>	<b>\$ 764</b>	<b>\$ 472,877</b>
<b><u>LIABILITIES</u></b>				
Accounts Payable	\$ 451,418	\$ 21,459	\$ 429	\$ 472,448
Due to other funds	382	429	382	429
<b>Total Liabilities</b>	<b>\$ 451,800</b>	<b>\$ 21,888</b>	<b>\$ 811</b>	<b>\$ 472,877</b>
<b>SOLID WASTE SERVICE TAX FUND</b>				
<b><u>ASSETS</u></b>				
Cash	\$ 538,947	\$ 13,616,850	\$ 14,102,883	\$ 52,914
Investments	7,244,875	5,457,730	4,833,531	7,869,074
<b>Total Assets</b>	<b>\$ 7,783,822</b>	<b>\$ 19,074,580</b>	<b>\$ 18,936,414</b>	<b>\$ 7,921,988</b>
<b><u>LIABILITIES</u></b>				
Accounts Payable	\$ 7,665,291	\$ 10,039,002	\$ 9,918,483	\$ 7,785,810
Due to other funds	118,531	137,637	119,990	136,178
<b>Total Liabilities</b>	<b>\$ 7,783,822</b>	<b>\$ 10,176,639</b>	<b>\$ 10,038,473</b>	<b>\$ 7,921,988</b>

**STATE OF NEW JERSEY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (Continued)**  
**AGENCY FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<u>Balance July 1, 2000</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2001</u>
<b>STATE LOTTERY AGENCY FUND</b>				
<b><u>ASSETS</u></b>				
Investments	\$ 1,192,842,062	\$ 119,263,199	\$ 140,451,121	\$ 1,171,654,140
<b>Total Assets</b>	<u>\$ 1,192,842,062</u>	<u>\$ 119,263,199</u>	<u>\$ 140,451,121</u>	<u>\$ 1,171,654,140</u>
<b><u>LIABILITIES</u></b>				
Accounts Payable	\$ 1,192,842,062	\$ 119,263,199	\$ 140,451,121	\$ 1,171,654,140
<b>Total Liabilities</b>	<u>\$ 1,192,842,062</u>	<u>\$ 119,263,199</u>	<u>\$ 140,451,121</u>	<u>\$ 1,171,654,140</u>
<b>TOURISM IMPROVEMENT AND DEVELOPMENT ACT</b>				
<b><u>ASSETS</u></b>				
Cash	\$ 3,478	\$ 7,306,541	\$ 7,310,019	\$ --
Investments	76,954	3,542,869	3,513,600	106,223
Receivables - Departmental accounts	--	208,536	--	208,536
<b>Total Assets</b>	<u>\$ 80,432</u>	<u>\$ 11,057,946</u>	<u>\$ 10,823,619</u>	<u>\$ 314,759</u>
<b><u>LIABILITIES</u></b>				
Accounts Payable	\$ 21,832	\$ 7,588,812	\$ 7,354,885	\$ 255,759
Due to other funds	58,600	59,000	58,600	59,000
<b>Total Liabilities</b>	<u>\$ 80,432</u>	<u>\$ 7,647,812</u>	<u>\$ 7,413,485</u>	<u>\$ 314,759</u>
<b>UNCLAIMED INSURANCE PAYMENTS ON DEPOSIT ACCOUNTS FUND</b>				
<b><u>ASSETS</u></b>				
Cash	\$ --	\$ 258,864	\$ 125,045	\$ 133,819
Investments	1,965,644	116,198	118,044	1,963,798
<b>Total Assets</b>	<u>\$ 1,965,644</u>	<u>\$ 375,062</u>	<u>\$ 243,089</u>	<u>\$ 2,097,617</u>
<b><u>LIABILITIES</u></b>				
Accounts Payable	\$ 1,857,600	\$ 155,911	\$ 32,092	\$ 1,981,419
Due to other funds	108,044	116,198	108,044	116,198
<b>Total Liabilities</b>	<u>\$ 1,965,644</u>	<u>\$ 272,109</u>	<u>\$ 140,136</u>	<u>\$ 2,097,617</u>

**STATE OF NEW JERSEY  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (Continued)  
AGENCY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<b>Balance July 1, 2000</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance June 30, 2001</b>
<b>WAGE AND HOUR TRUST FUND</b>				
<b><u>ASSETS</u></b>				
Cash	\$ 902,336	\$ 5,638,590	\$ 6,175,252	\$ 365,674
Investments	1,432,197	118,251	460,000	1,090,448
<b>Total Assets</b>	<b>\$ 2,334,533</b>	<b>\$ 5,756,841</b>	<b>\$ 6,635,252</b>	<b>\$ 1,456,122</b>
<b><u>LIABILITIES</u></b>				
Accounts Payable	\$ 1,752,896	\$ 5,178,590	\$ 5,728,773	\$ 1,202,713
Due to other funds	581,637	292,124	620,352	253,409
<b>Total Liabilities</b>	<b>\$ 2,334,533</b>	<b>\$ 5,470,714</b>	<b>\$ 6,349,125</b>	<b>\$ 1,456,122</b>
<b>TOTAL - ALL AGENCY FUNDS</b>				
<b><u>ASSETS</u></b>				
Cash	\$ 5,974,849	\$ 2,439,796,496	\$ 2,439,046,551	\$ 6,724,794
Investments	1,312,723,484	560,583,823	574,521,425	1,298,785,882
Receivables - Departmental accounts	499,482	782,080	499,481	782,081
Receivables - Loans	84,942	--	--	84,942
Receivables - Other	3,712,622	15,580,769	15,972,170	3,321,221
Due from other funds	7,708,759	965,635	7,942,797	731,597
<b>Total Assets</b>	<b>\$ 1,330,704,138</b>	<b>\$ 3,017,708,803</b>	<b>\$ 3,037,982,424</b>	<b>\$ 1,310,430,517</b>
<b><u>LIABILITIES</u></b>				
Accounts Payable	\$ 1,309,054,125	\$ 2,167,167,696	\$ 2,185,138,687	\$ 1,291,083,134
Due to other funds	17,163,856	39,023,659	40,728,143	15,459,372
Other	4,486,157	--	598,146	3,888,011
<b>Total Liabilities</b>	<b>\$ 1,330,704,138</b>	<b>\$ 2,206,191,355</b>	<b>\$ 2,226,464,976</b>	<b>\$ 1,310,430,517</b>



**STATE OF NEW JERSEY  
TRUST AND AGENCY FUNDS  
DESCRIPTION OF FUNDS**

**EXPENDABLE TRUST FUNDS**

**Alternate Benefit Long-Term Disability Fund**

This Fund was established on October 1, 1986. It is an employer-funded, expendable trust fund for long-term disability. Benefits will be paid to those members of the Alternate Benefit Programs Fund who have been disabled for two years or more since October 1, 1986.

**Community Development Bond Fund (P.L. 1981, c.486)**

An amount of \$85 million was authorized to capitalize the New Jersey Local Development Financing Fund and to provide support for the revitalization, development, and creation of urban industrial parks in the communities. An amount of \$45 million was allocated to capitalize the New Jersey Local Development Financing Fund; \$30 million was allocated for low-interest loans and grants to counties, municipalities, and other entities for assisting capital construction projects to aid in the revitalization of distressed urban areas and in the promotion of the economic and social development of older central commercial districts of rural and developing communities. The remaining \$10 million was allocated to provide financial assistance for the creation and development of urban industrial parks.

**Emergency Services Fund (N.J.S.A. 52:14E-5)**

This Fund was established in 1972 to reimburse municipalities or counties for damage or excess costs as a result of an emergency. Payments must be certified by the Governor's Advisory Council and approved by the Governor.

**Fund for Support of Free Public Schools (N.J.S.A. 18A:56-1)**

The Fund consists of proceeds from the sale of riparian lands, rents received on leased riparian lands of the State, licenses and fees related to such lands, and the income from earnings on investments. The income is appropriated by the Annual Appropriations Act for the support of free public schools. The income of the Fund is then transferred to the General Fund in support of such appropriations.

P.L. 1980, c.72, enacted on July 16, 1980, known as the "New Jersey School Bond Reserve Act," provides for the establishment of a School Bond Reserve within the Fund for Support of Free Public Schools, in an amount equal to at least 1 1/2 percent of the aggregate issued and outstanding bonded indebtedness of counties, municipalities, or school districts for school purposes, exclusive of bonds for debt service, which is provided by State appropriations.

**Health Benefits Local Government Employers Program Fund (N.J.S.A. 52:14-17.25 et seq.)**

This program provides basic health services for employees of Local governments. Employees may enroll in a traditional, point of service (NJ PLUS), or health maintenance organization (HMO) plan. The traditional coverage includes basic and extended hospital benefits, medical-surgical benefits, and major medical benefits but generally does not include preventive or wellness care. An HMO provides employees with a complete coverage including wellness and preventive care for medical services provided by affiliated physicians and hospitals. NJ PLUS is a point of service plan and combines managed care with the option of reimbursement for services performed by out of network physicians, hospitals, or laboratories. An employee or dependent is required to pay a small co-payment when visiting an HMO or NJ PLUS affiliated physician.

### **Horse Racing Injury Compensation Fund (P.L. 1995, c.329)**

The purpose of this Fund is to provide workers' compensation coverage to employees in the thoroughbred and standardbred horse racing industries in New Jersey. The costs of providing coverage shall be funded from assessments to both the thoroughbred and standardbred industries, based on their respective experience rating.

### **Insurance Annuity Trust Fund (Superior Court of New Jersey, Law Division, Morris County, Docket No. L-081390-83)**

This Fund was established to account for deposits made by Western National Life Insurance Company or its assignees on behalf of the State of New Jersey resulting from a lawsuit filed against the State.

### **Motor Vehicle Security Responsibility Fund (N.J.S.A. 39:6-30.1)**

Security deposits made by motorists not having the required minimum motor vehicle insurance coverage in the State, who have been involved in a motor vehicle accident resulting in bodily injury or death and/or property damage, are recorded in this Fund. The deposits may be disbursed in satisfaction of judgments rendered or returned to the motorist upon release of liability.

### **Mutual Workers' Compensation Security Fund (N.J.S.A. 34:15-112)**

Monies received from assessments levied against mutual insurance carriers writing workers' compensation insurance in the State are deposited in this Fund. Payments from the Mutual Workers' Compensation Fund are made to persons entitled to receive workers' compensation when a mutual carrier is determined to be insolvent.

### **New Home Warranty Security Fund (N.J.S.A. 46:3B-7)**

Monies received from participating builders of dwellings not previously occupied, excluding those constructed solely for lease, are deposited in this Fund. Payments are authorized by approved claims of owners for defects in new homes covered by the new home warranty.

### **New Jersey Federal-State Rural Rehabilitation Fund (N.J.S.A. 52:18A-1 et seq.)**

This Fund was established to receive monies from the Federal government which are available for loans to farmers in New Jersey.

### **New Jersey Insurance Development Fund (N.J.S.A. 17:37A-18)**

Receipts derived from a surcharge on all basic property insurance premiums paid for insurance policies written in the State, collected by the insurer, and remitted to the State are deposited in this Fund. Payments from the Fund reimburse any insurer or the New Jersey Insurance Underwriting Association for losses sustained. The reimbursement in any given calendar year shall not, however, exceed 5 percent of the insurance premiums written on essential property insurance in the State in the most recent full calendar year.

### **New Jersey State Employees' Deferred Compensation Plan (N.J.S.A. 52:18A-164)**

This Fund represents the activity of the deferred compensation plan by which amounts contributed by participating employees are invested through various investment options. Included in the Fund are those amounts contributed by participants through payroll withholding, plus investment earnings and appreciation in asset values related to those monies.

### **Prescription Drug Local Government Employers Program Fund (N.J.S.A. 52:14-17.29)**

This program helps meet the cost of drugs prescribed for eligible employees and their dependents for use outside of hospitals, nursing homes, or other institutions. Included are those drugs which, as required by Federal law, can be dispensed only upon a written prescription ordered by a physician. The program covers the full cost of a prescription item dispensed by a licensed participating pharmacy, less a co-payment charge for each eligible prescription and prescription refill. This plan is provided to local employees whose employers have elected to participate in the State Prescription Drug Program.

### **Real Estate Guaranty Fund (N.J.S.A. 45:15-34)**

Monies received from additional fees on annual licenses of real estate brokers and real estate salesmen are deposited in this Fund. Claim payments, as certified by court orders, are made to persons aggrieved by the embezzlement, conversion, or unlawful obtaining of money or property by a licensed real estate broker or a real estate salesman, or an unlicensed employee of a real estate broker.

### **State Disability Benefit Fund (N.J.S.A. 43:21-46a)**

Deposits from contributions of workers and employers who are subject to the contribution section on taxable wages under the unemployment compensation law of the State are recorded in the Fund. Deposits are also made from special assessments, fines, penalties, and investment earnings. Payments from the Fund may be made to persons entitled to disability benefits and benefits not covered by the Workers' Compensation Law, for authorized refunds of contributions, and for administrative expenses.

### **Stock Workers' Compensation Security Fund (N.J.S.A. 34:15-105)**

Monies received from assessments levied against stock insurance carriers writing workers' compensation insurance in the State are deposited in this Fund. Payments from the Stock Workers' Compensation Fund are made to persons entitled to receive workers' compensation when a stock carrier is determined to be insolvent.

### **Unclaimed Child Support Trust Fund (P.L. 1995, c.115)**

All monies received as abandoned child support shall be deposited into this Fund. Each year, within 45 days of the receipt of such funds, payments shall be made to the Judiciary consisting of the Federal Government's Title IV-D share. The remaining portions shall be used to pay claims duly presented and allowed and all expenses and costs incurred by the State of New Jersey.

### **Unclaimed County Deposits Trust Fund (P.L. 1992, c.173)**

All monies received as unclaimed county deposits shall be deposited in the Fund. Each year 75 percent of the deposits received from a respective county shall be paid to that county. The remaining portion shall be retained in the Fund and used to pay claims duly presented and allowed and all expenses and costs incurred by the State of New Jersey.

### **Unclaimed Personal Property Trust Fund (P.L. 1989, c.58)**

Amounts received by the State from holders of personal property, presumed abandoned, due and payable to owners of last known address, but unclaimed by the owner for more than five years, are deposited into this Fund. Also, any demand, savings, or matured time deposit with a banking or financial organization, presumed abandoned for ten years, will be received by this Fund. Additionally, this Fund accounts for any unclaimed monies received from insurance companies, authorized to write life insurance in the State, due and payable to any person entitled and which has remained unclaimed for a period of five years.

Unless the administrator of the Fund deems it prudent and advisable to do otherwise, 75 percent of all funds received shall be transferred to the General Fund. The remaining portion shall be retained in the Fund and used to pay claims duly presented and allowed.

### **Unclaimed Utility Deposits Trust Fund (P.L. 2000, c.132)**

All monies received in unclaimed property deposits from electric and gas utilities are deposited into this Fund. Each year, unless the administrator deems it prudent and advisable to do otherwise, the administrator shall pay to the New Jersey Statewide Heating Assistance and Referral for Energy Services (SHARES) non-profit corporation, or to another statewide non-profit energy assistance organization designated by the Board of Public Utilities within 45 days of the receipt of such funds, 75 percent of the unclaimed utility deposits received from each of the electric and gas utilities by the administrator. Money received from the administrator shall be used exclusively for the payment of expenses associated with the restoration of electric or gas service, or to prevent the termination of electric or gas service. The remaining portion shall be retained in the Fund and used to pay claims duly presented and allowed.

### **Unemployment Compensation Fund (N.J.S.A. 43:21-9a)**

This Fund accounts for monies deposited from contributions of employers and employees for unemployment compensation, amounts credited or advances made by the Federal government, and amounts received herein from any other source.

After consideration is given to any claim for refund of overpayment of contributions, the remainder is transferred by the Division of Employment Security to the Treasurer of the United States for credit to the State of New Jersey Unemployment Compensation Fund and held by the Treasurer of the United States in the State of New Jersey Unemployment Trust Fund. Drawdowns against the State of New Jersey Unemployment Trust Fund are made by requests submitted to the Treasurer of the United States by the Division of Employment Security on an as-needed basis, which amounts are transferred back to the Unemployment Compensation Fund and are then disbursed by the Division of Employment Security to persons entitled to receive unemployment benefits.

Any shortfall in the Unemployment Compensation Fund needed to pay benefits is covered by Federal statutes which authorize advances from the Federal government for unemployment benefits. Such advances are repayable by increased rates on federally taxable wages reported by New Jersey employers, or the advances may be repaid out of the Fund assets at any time by the Governor.

### **University of Medicine and Dentistry of New Jersey - Self-Insurance Reserve Fund (N.J.S.A. 52:18A-1 et seq.)**

This Fund was established by a trust agreement between the State and the University of Medicine and Dentistry to cover malpractice claims against the hospitals and the University. Fund deposits are managed by the Division of Investment with earnings increasing the Fund. This insurance is required by the New Jersey Health Care Facilities Financing Authority for protection of the Authority's bondholders.

### **Unsatisfied Claim and Judgment Fund (N.J.S.A. 39:6-61)**

Receipts from insurance companies, recoveries of judgments entered against uninsured motorists, and amounts credited from earnings on investments are deposited in this Fund.

Payments are authorized for approved claims to entitled persons resulting from bodily injury, death, and/or damage to property up to specified maximum amounts, exclusive of interest and costs. In addition, payments of no-fault benefits on hit and run and non-insured cases resulting in bodily injury caused by an accident involving a motor vehicle are likewise authorized. Payments are made for amounts of medical expense benefits which exceed the maximum allowable amount payable for medical expense coverage under the no-fault provision of the New Jersey Automobile Reparation Reform Act. Administrative expenses are also payable as are approved refunds of excess recoveries on judgments.

### **INVESTMENT TRUST FUND**

#### **State of New Jersey Cash Management Fund-External Portion (N.J.S.A. 52:18A-90.4)**

This is an investment pool to consolidate monies for municipalities, counties, school districts, and any other public body corporate or politic.

### **PENSION TRUST FUNDS**

#### **Central Pension Fund**

This Fund administers a series of noncontributory pension acts. No reserves are established for the payment of retirement benefits. These benefits are funded on a pay-as-you-go basis in accordance with the governing statute and the rules and regulations of the State House Commission.

#### **Consolidated Police and Firemen's Pension Fund (N.J.S.A. 43:16)**

This Fund was established to place 212 local police and firemen pension funds on an actuarial basis. The membership consists of policemen and firemen appointed prior to July 1, 1944. The liabilities of these local funds were shared: two-thirds by the participating counties and municipalities and one-third by the State.

#### **Judicial Retirement System (N.J.S.A. 43:6A)**

This system provides pension benefits to members of the State Judiciary. The system is maintained on an actuarial reserve basis.

#### **Police and Firemen's Retirement System (N.J.S.A. 43:16A)**

All police and firemen, appointed after June 1944 in municipalities where local police and firemen pension funds existed or where this system was adopted by referendum or resolution, are required to become members of this system. Certain State and county employees are also covered. Employer obligations are paid by the local employers and the State. This Fund is maintained on an actuarial reserve basis.

#### **Prison Officers' Pension Fund (N.J.S.A. 43:7)**

This is a closed system for certain employees of State penal institutions and is funded on a pay-as-you-go basis.

### **Public Employees' Retirement System (N.J.S.A. 43:15A)**

Most public employees in New Jersey, not required to become members of another contributory retirement program, are required to enroll in this system. The retirement benefits of this system are coordinated, but not integrated, with social security. This Fund is maintained on an actuarial reserve basis.

### **State Police Retirement System (N.J.S.A. 53:5A)**

This system was created in July 1965 as successor to the State Police Retirement and Benevolent Fund. All uniformed officers and troopers of the Division of State Police in the New Jersey Department of Law and Public Safety are required to enroll. This system is maintained on an actuarial reserve basis.

### **Supplemental Annuity Collective Trust (N.J.S.A. 52:18A-110)**

Any active, contributing member of the several State-administered retirement systems may enroll in this program. Members agree to make voluntary additional contributions through their pension funds to purchase variable retirement annuities in order to supplement the benefits provided by their basic system. Some employers agree to purchase tax-sheltered annuities for the same purpose for certain eligible public employees.

### **Teachers' Pension and Annuity Fund (N.J.S.A. 18A:66)**

Most employees in every school district in the State and in the county vocational schools, as well as certain employees in the State Department of Education, are members of this system. The system of retirement benefits is coordinated, but not integrated, with social security. The Fund is maintained on an actuarial reserve basis.

## **NON-EXPENDABLE TRUST FUND**

### **State of New Jersey - Tischler Memorial Fund (N.J.S.A. 52:18A-1 et seq.)**

This Fund was established under the authority of the State Treasurer in accordance with the terms of a bequest to the State of New Jersey; the principal amount of the Fund is to be invested in a prudent manner and the income from such investment is to be used for library materials.

## **AGENCY FUNDS**

### **Alternate Benefit Program Fund (N.J.S.A. 18A:66-167 et seq.)**

The Alternate Benefit Programs were established for full-time faculty members of public institutions of higher education. All eligible faculty members were permitted to transfer their interests in State retirement systems to these programs. Participants have the option to provide for their pensions through fixed or variable annuities purchased through various carriers as provided for in Chapter 92, P.L. 1995. The minimum contribution by employees is 5 percent of their base salary, and the State will contribute a flat rate of 8 percent of their base salary. Almost immediate vesting is available to those participating in the Alternate Benefit Programs.

### **Atlantic City Parking Fees Fund (P.L. 1993, c.159)**

There is imposed by this law a \$2 parking fee per diem for each vehicle parked, garaged, or stored in any casino hotel parking space. These revenues are to be made available to the Casino Reinvestment Development Authority.

### **Atlantic City Tourism Promotion Fund (P.L. 1991, c.376)**

This Fund accounts for revenues collected for fees of \$2 per day for each occupied room in any hotel providing casino gaming and \$1 per day for each occupied room in any other hotel in the eligible municipality. The revenues are collected, certified, and distributed on a monthly basis to the convention center operating authority. Amounts expended by the convention center operating authority are solely for the purpose of promoting tourism, conventions, resorts, and casino gaming.

### **Capital City Redevelopment Loan and Grant Fund (P.L. 1987, c.58)**

This Fund was established for the redevelopment and revitalization of the City of Trenton. The State has established a redevelopment corporation operating within the boundaries of the Trenton district, which will plan, coordinate, and promote the public and private development of that district in a manner which enhances the vitality of the Trenton area as a place of commerce, recreation, and culture and as an area which to conduct public business and visit historic sites.

### **Judiciary Bail Fund (R.3:26)**

The purpose of this Fund is to serve as a repository for the collection of bail, the return of bail to the surety, and the remittance of associated revenues to the proper governmental agency.

### **Judiciary Child Support and Paternity Fund (Social Security Act, Title IV-D, as amended)**

The purpose of this Fund is to serve as a repository for the collection of child support obligations and the subsequent remittance to the proper recipients.

### **Judiciary Probation Fund (N.J.S.A. 2C:46-4)**

The purpose of this Fund is to serve as a repository for the collection and disbursement of court imposed financial obligations associated with the statewide probation function.

### **Judiciary Special Civil Fund (R.6)**

The purpose of this Fund is to serve as a repository for the collection and disbursement of funds collected by the Special Civil Part of the Superior Court of New Jersey.

### **Judiciary Superior Court - Miscellaneous Fund (N.J. Court Rules, Parts II, IV, V, VI, VIII)**

The purpose of this Fund is to serve as a repository for the collection and disbursement of various fees, fines, and costs collected by court divisions of the Superior Court of New Jersey. These monies are separate and distinct from those included under the Superior Court of New Jersey Trust Fund.

**Luxury Tax Development Fund (N.J.S.A. 40:48-8.30a(B))**

This Fund was established for the deposit of Luxury Tax revenues in excess of statutory requirements. Development funds are dedicated for various housing projects in the City of Atlantic City.

**Luxury Tax Fund (N.J.S.A. 40:48-8.30a(B)), (P.L. 1991, c.375)**

This Fund accounts for revenues collected under the provisions of the Luxury Tax Fund Act. The Act amends existing statutes wherein Atlantic City imposes a tax on certain sales and services. A portion of these tax revenues are dedicated to the payment of debt service on bonds issued for the construction of Convention Hall facilities, to subsidize Convention Center operating budget deficits, and to provide housing opportunities for low and moderate income families.

**New Jersey Medical Malpractice Reinsurance Recovery Fund (N.J.S.A. 17:30D-9)**

The purpose of this Fund is to provide a financial backup for the plan of operation of the New Jersey Medical Malpractice Reinsurance Association and shall be used to reimburse the Association for any deficit sustained in the operation of the Association.

**Pension Adjustment Fund (N.J.S.A. 43:3B)**

The Fund covers all eligible pensioners of the State-administered retirement systems. This Fund provides cost-of-living allowances for retirees of the pension trust funds. The statutes provide that payments are contingent upon annual appropriation by the Legislature. The Pension Adjustment Fund is funded on a pay-as-you-go basis.

**Resource Recovery Investment Tax Fund (P.L. 1985, c.38)**

Receipts generated by the investment tax and waste importation tax plus any interest earned thereon, levied upon all owners or operators of sanitary landfill facilities who accept solid waste for disposal, are deposited in this Fund. The revenues are then allocated to counties based on statutory regulations.

**Solid Waste Service Tax Fund (P.L. 1985, c.38)**

Receipts generated by the solid waste services tax plus any interest earned thereon, levied upon all owners or operators of sanitary landfill facilities who accept solid waste for disposal, are deposited in this Fund. The revenues are then allocated to provide state aid to counties.

**State Lottery Agency Fund (N.J.S.A. 5:9-21)**

The present value of obligations for future installment payments of lottery prizes funded by the purchase of deposit fund contracts are accounted for in this Fund.

**Tourism Improvement and Development Act (P.L. 1992, c.165)**

This Fund was established for the deposit of tax revenues collected from predominantly tourism related sales, such as the occupancy of every hotel room subject to tax and receipts from the sale of food or drink, except those sold through vending machines. These funds are to be used to fund tourism facility improvements without placing the onus on the permanent residents and businesses.



### **Unclaimed Insurance Payments on Deposit Accounts Fund**

The Unclaimed Deposits Amendment Act of 1993 (UDAA) controls the disposition of unclaimed insurance payments on deposit accounts for insured depository institutions which are placed into receivership after July 28, 1993. Pursuant to the UDAA, unclaimed insurance deposits are placed into this Fund and held for ten years. Payments will be made to the owner upon determining that such individual or entity is the rightful owner of such funds. At the end of the ten-year period, any remaining deposits will be forwarded to the Federal Deposit Insurance Corporation (FDIC).

### **Wage and Hour Trust Fund (N.J.S.A. 34:11-57)**

The Wage and Hour Trust Fund consists of four agency accounts which are used to collect wage settlements from employers who are deemed to have violated one or more, of the various components of the New Jersey Wage and Hour Law; and, to disburse the funds collected to employees who are entitled to receive the wages.