

**STATE OF NEW JERSEY
STATISTICAL SECTION
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**STATE OF NEW JERSEY
NET ASSETS BY COMPONENT
FOR THE FISCAL YEAR ENDED JUNE 30
(Expressed in Millions)**

	<u>2005</u>	<u>2004*</u>	<u>2003*</u>	<u>2002*</u>
<u>Governmental Activities</u>				
Invested in capital assets, net of related debt	\$ 6,347.5	\$ 6,167.1	\$ 4,907.4	\$ 4,781.8
Restricted	4,795.3	3,715.3	4,175.0	3,453.5
Unrestricted	(18,987.8)	(14,270.9)	(10,881.7)	(8,258.0)
Total	<u>\$ (7,845.0)</u>	<u>\$ (4,388.5)</u>	<u>\$ (1,799.3)</u>	<u>\$ (22.7)</u>
<u>Business-type Activities</u>				
Restricted	\$ 1,674.3	\$ 1,697.7	\$ 2,219.8	\$ 2,974.6
Unrestricted	(1.3)	--	--	(59.7)
Total	<u>\$ 1,673.0</u>	<u>\$ 1,697.7</u>	<u>\$ 2,219.8</u>	<u>\$ 2,914.9</u>
<u>Total Primary Government</u>				
Invested in capital assets, net of related debt	\$ 6,347.5	\$ 6,167.1	\$ 4,907.4	\$ 4,781.8
Restricted	6,469.6	5,413.0	6,394.8	6,428.1
Unrestricted	(18,989.1)	(14,270.9)	(10,881.7)	(8,317.7)
Total	<u>\$ (6,172.0)</u>	<u>\$ (2,690.8)</u>	<u>\$ 420.5</u>	<u>\$ 2,892.2</u>

Note:

Information presented is based on the accrual basis of accounting.

* Amounts have been restated.

STATE OF NEW JERSEY
CHANGES IN NET ASSETS FOR THE FISCAL YEAR ENDED JUNE 30
(Expressed in Millions)

	2005	2004*	2003*	2002*
Governmental Activities				
Expenses				
Public safety and criminal justice	\$ 2,913.7	\$ 2,652.5	\$ 2,504.5	\$ 2,485.0
Physical and mental health	9,565.4	8,809.3	9,305.6	8,952.4
Educational, cultural, and intellectual development	13,609.3	12,562.2	10,686.3	10,117.8
Community development and environmental management	2,228.5	1,228.7	1,959.0	2,207.6
Economic planning, development, and security	4,123.7	3,714.1	4,046.6	3,577.1
Transportation programs	1,724.2	1,774.0	1,561.1	1,541.6
Government direction, management, and control	8,086.4	6,027.8	5,763.2	4,951.3
Special government services	291.6	264.9	236.3	227.2
Interest expense	791.6	750.4	574.7	540.8
Total Expenses	43,334.4	37,783.9	36,637.3	34,600.8
Program Revenues				
Charges for services	4,601.5	3,341.0	3,900.7	3,052.3
Operating grants	9,156.4	8,985.0	9,151.1	9,233.0
Capital grants and contributions	125.8	140.9	30.6	23.8
Total Program Revenues	13,883.7	12,466.9	13,082.4	12,309.1
Net (Expense) Revenue	(29,450.7)	(25,317.0)	(23,554.9)	(22,291.7)
General Revenues and Transfers				
Taxes	23,308.2	20,940.6	19,347.3	18,049.8
Investment earnings	84.3	59.8	61.1	42.8
Miscellaneous	1,569.1	1,939.1	1,647.5	2,194.6
Transfers	1,032.6	(211.7)	716.9	725.3
Special Item - gain on sale of tobacco rights	--	--	5.5	--
Total General Revenue and Transfers	25,994.2	22,727.8	21,778.3	21,012.5
Change in Net Assets	(3,456.5)	(2,589.2)	(1,776.6)	(1,279.2)
Net Assets - July 1	(4,388.5)	(1,799.3)	(22.7)	1,256.5
Net Assets - June 30	\$ (7,845.0)	\$ (4,388.5)	\$ (1,799.3)	\$ (22.7)
Business-type Activities				
Expenses				
State Lottery Fund	\$ 1,476.4	\$ 1,413.2	\$ 1,339.0	\$ 1,304.7
Unemployment Compensation Fund	1,957.1	2,481.5	2,876.3	2,497.1
Other	1,860.6	1,700.7	1,367.1	1,217.5
Total Expenses	5,294.1	5,595.4	5,582.4	5,019.3
Program Revenues				
Charges for services	5,898.4	5,317.5	4,706.4	4,032.0
Operating grants	103.6	481.8	897.8	847.9
Total Program Revenues	6,002.0	5,799.3	5,604.2	4,879.9
Net (Expense) Revenue	707.9	203.9	21.8	(139.4)
General Revenues and Transfers				
Government subsidies and grants	--	--	--	246.8
Transfers	(732.6)	(726.0)	(716.9)	(725.3)
Total General Revenue and Transfers	(732.6)	(726.0)	(716.9)	(478.5)
Change in Net Assets	(24.7)	(522.1)	(695.1)	(617.9)
Net Assets - July 1	1,697.7	2,219.8	2,914.9	3,532.8
Net Assets - June 30	\$ 1,673.0	\$ 1,697.7	\$ 2,219.8	\$ 2,914.9
Total Primary Government				
Expenses	\$ 48,628.5	\$ 43,379.3	\$ 42,219.7	\$ 39,620.1
Program revenues	19,885.7	18,266.2	18,686.6	17,189.0
Net (Expense) Revenue	(28,742.8)	(25,113.1)	(23,533.1)	(22,431.1)
General revenues and other changes in net assets	25,261.6	22,001.8	21,061.4	20,534.0
Change in Net Assets	(3,481.2)	(3,111.3)	(2,471.7)	(1,897.1)
Net Assets - July 1	(2,690.8)	420.5	2,892.2	4,789.3
Net Assets - June 30	\$ (6,172.0)	\$ (2,690.8)	\$ 420.5	\$ 2,892.2

Note:

Information presented is based on the accrual basis of accounting.

* Amounts have been restated.

**STATE OF NEW JERSEY
FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30
(Expressed in Millions)**

	<u>2005</u>	<u>2004*</u>	<u>2003*</u>	<u>2002*</u>
<u>General Fund</u>				
Reserved				
Encumbrances	\$ 839.3	\$ 664.4	\$ 630.8	\$ 584.6
Surplus Revenue	288.7	282.4	--	--
Other	369.9	312.8	377.2	103.8
Unreserved	<u>1,689.5</u>	<u>1,491.6</u>	<u>1,243.8</u>	<u>1,240.3</u>
Total	<u>\$ 3,187.4</u>	<u>\$ 2,751.2</u>	<u>\$ 2,251.8</u>	<u>\$ 1,928.7</u>
<u>All Other Governmental Funds</u>				
Reserved				
Encumbrances	\$ 629.3	\$ 680.9	\$ 700.1	\$ 746.3
Other	1,601.6	1,632.2	1,064.1	1,571.1
Unreserved				
Special Revenue Funds	2,638.4	1,901.5	4,203.8	1,563.4
Capital Projects Fund	143.3	170.5	168.2	(225.6)
Total	<u>\$ 5,012.6</u>	<u>\$ 4,385.1</u>	<u>\$ 6,136.2</u>	<u>\$ 3,655.2</u>
<u>Total</u>				
Reserved				
Encumbrances	\$ 1,468.6	\$ 1,345.3	\$ 1,330.9	\$ 1,330.9
Surplus Revenue	288.7	282.4	--	--
Other	1,971.5	1,945.0	1,441.3	1,674.9
Unreserved				
General Fund	1,689.5	1,491.6	1,243.8	1,240.3
Special Revenue Funds	2,638.4	1,901.5	4,203.8	1,563.4
Capital Projects Fund	143.3	170.5	168.2	(225.6)
Total Governmental Funds	<u>\$ 8,200.0</u>	<u>\$ 7,136.3</u>	<u>\$ 8,388.0</u>	<u>\$ 5,583.9</u>

Note:

Information presented is based on the modified accrual basis of accounting.

* Amounts have been restated.

STATE OF NEW JERSEY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
TOTAL GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30
(Expressed in Millions)

	<u>2005</u>	<u>2004*</u>	<u>2003*</u>	<u>2002*</u>
REVENUES				
Taxes	\$ 23,395.5	\$ 21,008.9	\$ 19,491.1	\$ 18,196.3
Federal and other grants	8,594.9	8,495.2	7,954.5	7,658.5
Licenses and fees	930.6	811.5	979.1	875.1
Services and assessments	2,172.7	1,835.3	1,798.6	1,705.5
Investment earnings	149.2	96.9	103.0	101.1
Contributions	646.7	281.9	510.3	231.3
Other	3,508.8	3,213.8	6,560.9	3,560.6
Total Revenues	<u>39,398.4</u>	<u>35,743.5</u>	<u>37,397.5</u>	<u>32,328.4</u>
EXPENDITURES				
Public safety and criminal justice	2,989.7	2,733.5	2,548.0	2,546.8
Physical and mental health	9,603.5	8,826.6	9,315.2	8,863.6
Educational, cultural, and intellectual development	13,909.5	12,723.6	10,813.0	10,249.9
Community development and environmental management	2,341.5	2,160.1	2,050.0	2,260.5
Economic planning, development, and security	4,233.2	3,763.6	4,087.1	3,620.8
Transportation programs	2,483.8	2,551.9	2,225.7	2,252.4
Government direction, management, and control	7,335.6	5,505.4	5,476.9	5,199.0
Special government services	299.9	270.9	239.1	230.7
Capital Outlay	237.6	326.3	863.1	1,122.3
Debt Service:				
Principal	390.5	483.4	418.7	399.4
Interest	623.3	650.5	457.8	439.2
Total Expenditures	<u>44,448.1</u>	<u>39,995.8</u>	<u>38,494.6</u>	<u>37,184.6</u>
Excess (deficiency) of revenues over expenditures	<u>(5,049.7)</u>	<u>(4,252.3)</u>	<u>(1,097.1)</u>	<u>(4,856.2)</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of bonds	1,000.5	1,139.8	895.0	1,014.6
Transfers from (to) other funds	1,032.6	(211.7)	716.9	725.3
Other	4,080.3	2,072.5	2,289.3	1,122.3
Total	<u>6,113.4</u>	<u>3,000.6</u>	<u>3,901.2</u>	<u>2,862.2</u>
Change in Fund Balance	1,063.7	(1,251.7)	2,804.1	(1,994.0)
Fund balances - July 1	<u>7,136.3</u>	<u>8,388.0</u>	<u>5,583.9</u>	<u>7,577.9</u>
Fund balances - June 30	<u>\$ 8,200.0</u>	<u>\$ 7,136.3</u>	<u>\$ 8,388.0</u>	<u>\$ 5,583.9</u>

Debt Service as a percentage of noncapital expenditures:	2.3%	2.9%	2.3%	2.3%
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Notes:

Debt Service as a percentage of noncapital expenditures is defined as total debt service divided by total expenditures minus capital outlay and expenditures for capitalized assets included within the functional categories.

Information presented is based on the modified accrual basis of accounting.

* Amounts have been restated.

**STATE OF NEW JERSEY
REVENUE SUMMARY FOR BUDGETED FUNDS*
FOR THE FISCAL YEAR ENDED JUNE 30
(Expressed in Millions)**

<u>Major Tax</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Gross Income Tax	\$ 9,537.9	\$ 7,400.7	\$ 6,735.3	\$ 6,837.0
Sales and Use Tax	6,552.2	6,261.7	5,936.1	5,996.8
Corporation Business Tax	2,368.1	2,370.2	2,525.4	1,171.5
Other Major Taxes	3,244.0	3,028.0	2,837.3	2,489.1
Miscellaneous Taxes, Fees	4,988.5	4,472.4	4,265.2	2,911.5
State Lottery	812.0	795.0	765.4	754.5
Casino Taxes and Fees	540.0	532.7	413.9	413.0
Total	<u>\$ 28,042.7</u>	<u>\$ 24,860.7</u>	<u>\$ 23,478.6</u>	<u>\$ 20,573.4</u>

* Budgeted funds include the General Fund, the Property Tax Relief Fund, the Casino Revenue Fund, the Casino Control Fund, and the Gubernatorial Elections Fund.

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

**STATE OF NEW JERSEY
REVENUE SUMMARY FOR BUDGETED FUNDS*
PERCENT DISTRIBUTION BY MAJOR TAX
FOR THE FISCAL YEAR ENDED JUNE 30**

<u>Major Tax</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Gross Income Tax	34.0 %	29.8 %	28.7 %	33.2 %
Sales and Use Tax	23.4	25.2	25.3	29.1
Corporation Business Tax	8.4	9.5	10.7	5.7
Other Major Taxes	11.6	12.2	12.1	12.1
Miscellaneous Taxes, Fees	17.8	18.0	18.2	14.2
State Lottery	2.9	3.2	3.2	3.7
Casino Taxes and Fees	1.9	2.1	1.8	2.0
Total	<u>100.0 %</u>	<u>100.0 %</u>	<u>100.0 %</u>	<u>100.0 %</u>

* Budgeted funds include the General Fund, the Property Tax Relief Fund, the Casino Revenue Fund, the Casino Control Fund, and the Gubernatorial Elections Fund.

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

2001	2000	1999	1998	1997	1996
\$ 7,989.2	\$ 7,205.3	\$ 6,323.9	\$ 5,590.6	\$ 4,825.4	\$ 4,733.8
5,758.7	5,508.1	5,054.4	4,766.2	4,415.4	4,318.4
1,389.5	1,452.1	1,402.9	1,231.6	1,286.4	1,171.5
2,429.9	2,307.8	2,282.5	2,305.0	2,297.2	2,276.1
2,296.9	2,307.7	2,107.9	2,226.4	2,320.9	2,121.1
697.4	719.9	652.3	642.8	650.0	662.1
399.3	396.3	382.5	369.8	359.6	358.6
\$ 20,960.9	\$ 19,897.2	\$ 18,206.4	\$ 17,132.4	\$ 16,154.9	\$ 15,641.6

2001	2000	1999	1998	1997	1996
38.1 %	36.3 %	34.7 %	32.6 %	29.9 %	30.3 %
27.5	27.7	27.8	27.8	27.3	27.6
6.6	7.3	7.7	7.2	8.0	7.5
11.6	11.6	12.5	13.5	14.2	14.5
11.0	11.5	11.6	13.0	14.4	13.6
3.3	3.6	3.6	3.8	4.0	4.2
1.9	2.0	2.1	2.1	2.2	2.3
100.0 %	100.0 %	100.0 %	100.0 %	100.0 %	100.0 %

**STATE OF NEW JERSEY
GROSS STATE PRODUCT BY INDUSTRY
FOR THE CALENDAR YEAR ENDED DECEMBER 31
(Expressed in Billions)**

	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>
Gross State Product					
<u>Goods Producing</u>					
Natural Resources	\$ 3.0	\$ 2.9	\$ 2.9	\$ 2.7	\$ 2.7
Manufacturing	41.5	41.0	41.0	40.2	41.1
Construction	13.9	13.6	13.8	13.9	13.3
Subtotal	<u>58.4</u>	<u>57.5</u>	<u>57.7</u>	<u>56.8</u>	<u>57.1</u>
<u>Private Service Producing</u>					
Transportation	8.3	8.0	8.2	9.2	11.3
Communication	21.0	20.0	19.0	18.1	17.0
Utilities	6.5	6.3	6.2	6.0	6.7
Trade	63.1	60.5	58.6	55.8	51.8
Finance	95.3	90.0	86.1	83.1	79.1
Services	76.8	73.2	70.7	69.1	67.8
Subtotal	<u>271.0</u>	<u>258.0</u>	<u>248.8</u>	<u>241.3</u>	<u>233.7</u>
Government	36.6	35.3	34.5	34.2	33.7
Residual*	24.2	24.9	24.5	22.5	21.0
Grand Total	<u>\$ 390.2</u>	<u>\$ 375.7</u>	<u>\$ 365.5</u>	<u>\$ 354.8</u>	<u>\$ 345.5</u>
Total Personal Income	\$ 359.5	\$ 342.0	\$ 334.3	\$ 333.0	\$ 323.6

* The North American Industry Classification System (NAICS) changed its Residual calculation beginning in Calendar Year 1999. Comparable data for prior years is not available.

Source:

New Jersey Department of the Treasury, Division of Taxation.

<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>	<u>1995</u>
\$ 2.4	\$ 2.3	\$ 2.3	\$ 2.1	\$ 2.1
39.0	36.7	36.3	35.3	35.0
12.9	13.0	12.7	12.3	12.2
<u>54.3</u>	<u>52.0</u>	<u>51.3</u>	<u>49.7</u>	<u>49.3</u>
9.8	8.7	8.0	7.2	6.4
16.7	16.4	14.7	14.3	13.6
6.3	6.2	6.3	6.8	6.6
49.8	48.4	44.9	41.7	38.6
74.7	72.8	68.9	67.3	64.4
67.0	66.7	64.9	62.9	60.8
<u>224.3</u>	<u>219.2</u>	<u>207.7</u>	<u>200.2</u>	<u>190.4</u>
33.3	33.3	34.0	34.2	32.4
22.1	0.3	1.1	1.6	2.9
<u>\$ 334.0</u>	<u>\$ 304.8</u>	<u>\$ 294.1</u>	<u>\$ 285.7</u>	<u>\$ 275.0</u>
\$ 294.4	\$ 282.7	\$ 263.4	\$ 248.3	\$ 233.9

**STATE OF NEW JERSEY
GROSS INCOME TAX RATES
FOR THE CALENDAR YEAR ENDED DECEMBER 31**

Top Income Tax Rate Is Applied To Taxable Income In Excess Of

Year	Top Rate	Single	Married Filing Jointly	Head of Household	Average Effective Rate*
1996	6.37 %	\$ 75,000	\$ 150,000	\$ 150,000	2.41 %
1997	6.37	75,000	150,000	150,000	2.49
1998	6.37	75,000	150,000	150,000	2.57
1999	6.37	75,000	150,000	150,000	2.67
2000	6.37	75,000	150,000	150,000	2.84
2001	6.37	75,000	150,000	150,000	2.61
2002	6.37	75,000	150,000	150,000	2.56
2003	6.37	75,000	150,000	150,000	2.59
2004	8.97	500,000	500,000	500,000	2.85
2005	8.97	500,000	500,000	500,000	2.93

* Net tax divided by New Jersey Gross Income for full-time resident returns with a tax liability. Data for 2004 and 2005 are estimates based on projections.

Source:

New Jersey Department of the Treasury, Division of Taxation.

**STATE OF NEW JERSEY
GROSS INCOME TAX (GIT) FILERS AND LIABILITY BY INCOME LEVEL
2003 AS COMPARED TO 1994
(GIT Liability Expressed in Millions)**

Income Level	2003				1994			
	Number of Filers	Percent of Total	GIT Liability	Percent of Total	Number of Filers	Percent of Total	GIT Liability	Percent of Total
\$500,001 and higher	28,178	1.1 %	\$ 1,475.6	26.1 %	10,481	0.4 %	\$ 608.7	15.9 %
\$250,001 - \$500,000	64,727	2.6	839.4	14.9	26,226	1.0	383.6	10.0
\$100,001 - \$250,000	464,916	18.2	1,887.2	33.5	211,149	7.8	986.6	25.8
\$75,001 - \$100,000	308,699	12.1	516.4	9.2	219,758	8.2	468.2	12.3
\$50,001 - \$75,000	460,158	18.0	477.7	8.5	455,695	17.0	605.4	15.8
\$35,001 - \$50,000	429,044	16.8	245.3	4.3	429,176	16.0	346.1	9.1
\$20,001 - \$35,000	555,051	21.8	164.8	2.9	629,194	23.4	285.4	7.5
\$10,001 - \$20,000	239,890	9.4	36.4	0.6	545,049	20.3	119.9	3.1
\$10,000 and lower	--	--	--	--	157,726	5.9	18.0	0.5
Total	2,550,663	100.0 %	\$ 5,642.8	100.0 %	2,684,454	100.0 %	\$ 3,821.9	100.0 %

Source:

New Jersey Department of the Treasury, Division of Taxation.

**STATE OF NEW JERSEY
TAXABLE SALES BY CATEGORY
FOR THE CALENDAR YEAR ENDED DECEMBER 31
(Expressed in Millions)**

<u>Category</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
Manufacturing	\$ 273.2	\$ 238.2	\$ 248.6	\$ 293.5
Wholesale	257.0	233.1	233.2	254.0
Retail	3,491.1	3,367.9	3,254.3	3,195.5
Service	1,567.7	1,537.9	1,485.6	1,540.6
Construction	125.0	115.3	110.2	121.3
Other	110.2	92.7	83.8	80.9
Total	\$ 5,824.2	\$ 5,585.1	\$ 5,415.7	\$ 5,485.8

Direct Sales and Use Tax Rate:	6.0 %	6.0 %	6.0 %	6.0 %
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Source:

New Jersey Department of the Treasury, Division of Taxation.

**STATE OF NEW JERSEY
TAXABLE SALES BY CATEGORY
PERCENT DISTRIBUTION BY MAJOR CATEGORY
FOR THE CALENDAR YEAR ENDED DECEMBER 31**

<u>Category</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
Manufacturing	4.7 %	4.3 %	4.6 %	5.3 %
Wholesale	4.4	4.2	4.3	4.6
Retail	59.9	60.3	60.1	58.3
Service	26.9	27.5	27.4	28.1
Construction	2.2	2.0	2.0	2.2
Other	1.9	1.7	1.6	1.5
Total	100.0 %	100.0 %	100.0 %	100.0 %

Source:

New Jersey Department of the Treasury, Division of Taxation.

2000	1999	1998	1997	1996	1995
\$ 274.4	\$ 257.2	\$ 249.2	\$ 239.1	\$ 218.4	\$ 185.5
247.6	241.9	229.9	214.4	185.5	168.0
3,065.2	2,856.1	2,650.1	2,492.8	2,403.7	2,309.6
1,470.9	1,411.6	1,384.6	1,239.8	1,164.2	1,127.2
113.3	103.2	95.9	93.7	89.7	82.8
63.1	55.8	51.0	45.9	40.2	41.0
<u>\$ 5,234.5</u>	<u>\$ 4,925.8</u>	<u>\$ 4,660.7</u>	<u>\$ 4,325.7</u>	<u>\$ 4,101.7</u>	<u>\$ 3,914.1</u>
6.0 %	6.0 %	6.0 %	6.0 %	6.0 %	6.0 %

2000	1999	1998	1997	1996	1995
5.2 %	5.2 %	5.3 %	5.5 %	5.3 %	4.7 %
4.7	4.9	4.9	5.0	4.5	4.3
58.6	58.0	56.9	57.6	58.6	59.0
28.1	28.7	29.7	28.7	28.4	28.8
2.2	2.1	2.1	2.2	2.2	2.1
1.2	1.1	1.1	1.0	1.0	1.1
<u>100.0 %</u>	<u>100.0 %</u>	<u>100.0 %</u>	<u>100.0 %</u>	<u>100.0 %</u>	<u>100.0 %</u>

STATE OF NEW JERSEY
RATIO OF OUTSTANDING LONG-TERM DEBT
1996-2005
(Expressed in Thousands Except for General Long-Term Debt Ratios)

<u>Governmental Activities</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
<u>Bonded Debt</u>				
General Obligation Bonds	\$ 3,156,375	\$ 3,301,005	\$ 3,366,605	\$ 3,249,855
Revenue Bonds Payable	7,856,005	7,229,340	6,520,530	5,885,515
Capital Leases	130,340	137,535	126,960	135,150
Installment Obligations	15,373,185	11,741,335	10,149,031	9,062,246
Certificates of Participation	66,148	77,392	81,662	100,950
Unamortized Premium	1,204,377	498,641	365,248	193,961
Tobacco Settlement Financing Corporation	3,280,155	3,329,406	3,345,107	--
Unamortized Deferral on Refunding	(533,008)	(223,754)	(211,909)	(104,984)
Unamortized Interest on Capital Appreciation Bonds	(3,211,862)	(3,311,643)	(3,435,380)	(3,290,843)
Subtotal	27,321,715	22,779,257	20,307,854	15,231,850
<u>Non-Bonded Debt</u>				
Accumulated Sick and Vacation Payable	488,913	466,126	449,934	477,003
Capital Leases	538,926	553,984	515,331	413,130
Loans Payable	1,279,358	1,279,358	1,279,358	1,279,358
Net Pension Obligation	1,796,799	845,563	115,033	81,687
Other	397,545	377,766	332,019	320,083
Subtotal	4,501,541	3,522,797	2,691,675	2,571,261
Grand Total	\$ 31,823,256	\$ 26,302,054	\$ 22,999,529	\$ 17,803,111
New Jersey Total Personal Income	\$ 380,716,000	\$ 359,545,000	\$ 342,041,000	\$ 334,331,000
Percentage of Personal Income	8.4%	7.3%	6.7%	5.3%
New Jersey Population	8,745	8,699	8,642	8,577
General Obligation Debt Per Capita	\$360.93	\$379.47	\$389.56	\$378.90
Total Long-Term Debt Per Capita	\$3,639.02	\$3,023.57	\$2,661.37	\$2,075.68

Note:

New Jersey's long-term debt has been restated to reflect accounting rules as of June 30, 2005. New Jersey Total Personal Income and Population figures for 2005 are estimates.

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>
\$ 3,555,375	\$ 3,875,025	\$ 3,734,360	\$ 3,657,350	\$ 3,521,905	\$ 3,772,816
5,119,160	5,289,155	4,425,150	3,868,160	3,137,885	2,482,725
147,565	157,000	184,370	189,660	183,571	191,036
8,990,688	8,428,873	8,389,293	8,345,408	4,712,551	1,835,495
138,623	147,575	115,751	103,385	128,460	152,052
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
<u>(3,422,621)</u>	<u>(3,587,914)</u>	<u>(3,706,206)</u>	<u>(3,817,327)</u>	<u>(224,206)</u>	<u>(240,248)</u>
<u>14,528,790</u>	<u>14,309,714</u>	<u>13,142,718</u>	<u>12,346,636</u>	<u>11,460,166</u>	<u>8,193,876</u>
#	#	#	#	#	#
449,045	428,155	415,219	431,142	414,210	412,836
117,190	79,584	80,447	100,052	57,467	58,483
1,279,358	1,279,358	1,279,358	1,271,679	1,137,500	995,000
54,576	18,513	--	--	--	2,883,384
228,980	--	--	--	--	--
<u>2,129,149</u>	<u>1,805,610</u>	<u>1,775,024</u>	<u>1,802,873</u>	<u>1,609,177</u>	<u>4,349,703</u>
<u>\$ 16,657,939</u>	<u>\$ 16,115,324</u>	<u>\$ 14,917,742</u>	<u>\$ 14,149,509</u>	<u>\$ 13,069,343</u>	<u>\$ 12,543,579</u>
\$ 332,951,000	\$ 323,554,000	\$ 294,385,000	\$ 282,721,000	\$ 263,420,000	\$ 248,320,000
5.0%	5.0%	5.1%	5.0%	5.0%	5.1%
8,506	8,414	8,143	8,096	8,054	8,010
\$417.98	\$460.54	\$458.60	\$451.75	\$437.29	\$471.01
\$1,958.38	\$1,915.30	\$1,831.97	\$1,747.72	\$1,622.71	\$1,565.99

**STATE OF NEW JERSEY
STATE CONSTITUTION - LEGAL DEBT LIMITATIONS**

The State Constitution provides that the Legislature shall not create a debt or liability in any fiscal year which, together with any previous debts or liabilities, shall exceed one percent of total appropriations for that fiscal year unless the same shall be authorized by a law for some single object or been submitted to the people at a general election and has been approved by a majority of voters. These Constitutional Provisions do not apply to the creation of debt for purposes of war, or to repel invasion, or to suppress insurrection, or to meet emergencies caused by disaster or act of God (Article VIII, Section 2, par. 3).

All general obligation bonded debt in New Jersey is entered into as a result of successful referenda. As the table below illustrates, the debt margin as defined by the Constitution would prohibit any other method of creation of such debt or liability.

**STATE OF NEW JERSEY
CALCULATION OF LEGAL LIMITS
(Expressed in Millions)**

Fiscal Year	Total Appropriations For Budgeted Funds	Legal Debt Limit
1996	\$ 16,308.9	\$ 163.0
1997	16,256.8	162.5
1998	17,157.6	171.5
1999	18,485.6	184.8
2000	20,163.5	201.6
2001	21,842.8	218.4
2002	23,352.2	233.5
2003	23,726.4	237.2
2004	24,569.1	245.6
2005	28,644.8	286.4

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

STATE OF NEW JERSEY
LEGISLATIVELY AUTHORIZED BUT UNISSUED DEBT, 2005 AND 2004
(Expressed in Millions)

<u>Debt Program</u>	<u>Year</u>	<u>Amount Authorized</u>	<u>Unissued As Of</u>	
			<u>6/30/2005</u>	<u>6/30/2004</u>
<u>General Obligation Bonds*</u>				
Clean Waters	1976	\$ 120.0	\$ 5.0	\$ 5.0
State Land Acquisition and Development	1978	200.0	1.5	1.5
Natural Resources	1980	145.0	9.6	9.6
Energy Conservation	1980	50.0	1.6	1.6
Water Supply	1981	350.0	93.4	93.4
Hazardous Discharge	1981	100.0	43.0	43.0
New Jersey Green Acres	1983	135.0	14.5	14.5
Pinelands Infrastructure Trust	1985	30.0	8.0	8.0
Hazardous Discharge	1986	200.0	48.0	48.0
New Jersey Green Acres, Cultural Centers and Historic Preservation	1987	100.0	9.0	9.0
Open Space Preservation	1989	300.0	26.0	26.0
Public Purpose Buildings and Community - Based Facilities Construction	1989	125.0	5.0	5.0
Stormwater Management and Combined Sewer Overflow Abatement	1989	50.0	21.5	21.5
New Jersey Green Acres, Clean Water, Farmland and Historic Preservation	1992	345.0	26.8	26.8
Development Disabilities' Waiting List Reduction and Human Services Facilities Construction	1994	160.0	5.0	5.0
1995 New Jersey Green Acres, Farmland and Historic Preservation and Blue Acres	1995	340.0	25.5	25.5
Port of New Jersey Revitalization, Dredging, Environmental Cleanup, Lake Restoration, and Delaware Bay Area Economic Development	1996	300.0	199.0	199.0
Dam, Lake, Stream, Flood Control, Water Resources, and Wastewater Treatment Project	2003	200.0	200.0	200.0
Subtotal		<u>3,250.0</u>	<u>742.4</u>	<u>742.4</u>
<u>Revenue Bonds Payable</u>				
<u>Transportation Trust Fund Authority</u>				
Annual Capital Plan**	1995	6,950.0	658.1	1,007.8
<u>Garden State Preservation Trust***</u>				
Open Space and Farmland Preservation Bonds****	1999, 2004	1,150.0	650.0	650.0
Subtotal		<u>8,100.0</u>	<u>1,308.1</u>	<u>1,657.8</u>
<u>Installment Obligations</u>				
<u>Economic Development Authority</u>				
Market Transition Facility	1994	750.0	44.7	44.7
School Facilities Construction	2000	8,600.0	4,504.1	5,904.1
<u>Educational Facilities Authority</u>				
Equipment Leasing Fund	1993	100.0	40.8	25.4
Capital Improvement Fund	1999	550.0	0.6	0.6
Dormitory Safety Trust Fund	2000	90.0	10.8	10.8
Subtotal		<u>10,090.0</u>	<u>4,601.0</u>	<u>5,985.6</u>
Total		<u>\$ 21,440.0</u>	<u>\$ 6,651.5</u>	<u>\$ 8,385.8</u>

Notes:

For debt issued after June 30, 2005, please refer to Note 20 - Subsequent Events of the Notes to the Financial Statements.

* An additional \$1 million in Emergency Housing Bonds (Act of 1946) remain authorized but are not to be issued.

** The New Jersey Transportation Trust Fund Authority has been legislatively reauthorized to include capital programs through Fiscal Year 2005.

*** During November, 2003 New Jersey voters approved a constitutional amendment that increased the cap on the total amount of bonds that may be issued by the Garden State Preservation Trust to \$1.150 billion, from \$1.000 billion.

**** The Garden State Preservation Trust on May 6, 2004 sold \$500 million of its Open Space and Farmland Preservation Bonds, 2005 Series A (Forward Delivery Bonds) and on September 16, 2004 sold \$150 million of its Open Space Preservation and Farmland Preservation Bonds, 2005 Series B (Forward Delivery Bonds). The Garden State Preservation Trust expects to issue and deliver both of these bonds on or about December 1, 2005.

Source:

New Jersey Department of the Treasury, Office of Public Finance.

**STATE OF NEW JERSEY
DEBT SERVICE COVERAGE RATIO
(Expressed in Millions Except for Coverage Ratio)**

Market Transition Facility (MTF) Senior Lien Revenue Bonds (Series 1994A and Series 2001A)

MTF Senior Lien Revenue Bonds are repaid solely from surcharges assessed on drivers who commit certain violations. The violations for which surcharges are imposed are: (i) driving while intoxicated, (ii) receiving six or more motor vehicle points during a three year period preceding the imposition of the surcharge, (iii) driving without a license, (iv) driving without insurance, and (v) driving with a suspended license.

Fiscal Year	Net Available Revenue	Debt Service			Coverage Ratio
		Principal	Interest	Total	
1998	\$ 150.8	\$ 30.8	\$ 39.7	\$ 70.5	2.1
1999	143.4	34.4	38.1	72.5	2.0
2000	133.2	36.0	36.4	72.4	1.8
2001	126.4	37.8	34.6	72.4	1.7
2002	128.6	39.8	21.9	61.7	2.1
2003	134.3	38.2	27.5	65.7	2.0
2004	136.6	46.4	25.3	71.7	1.9
2005	130.0	49.6	22.0	71.6	1.8

New Jersey Motor Vehicle Commission Bonds, Series 2003A

The bonds will be repaid solely from surcharges that are being used to pay outstanding MTF Senior Lien Revenue Bonds as well as any other future bonds, notes, or other obligations hereafter issued under the same Bond Resolution. The MTF Senior Lien Revenue Bonds have a final maturity date of July 1, 2011. The New Jersey Motor Vehicle Commission Bonds, Series 2003A consist of capital appreciation bonds. Therefore, debt service payments are made when the bonds mature. Final maturities on the New Jersey Motor Vehicle Commission Bonds occur on July 1, 2012, July 1, 2013, July 1, 2014, and July 1, 2015.

Motor Vehicle Surcharges Revenue Bonds, 2004 Series A (1)

Beginning on July 1, 2006, the Motor Vehicle Surcharges Revenue Bonds will be repaid solely from (i) unsafe driving surcharges, which are surcharges collected by the courts from drivers convicted of unsafe driving violations, (ii) surcharges that remain after funding debt service on MTF Senior Lien Revenue Bonds and New Jersey Motor Vehicle Commission Bonds, and (iii) all surcharges that are being used to amortize the MTF Senior Lien Revenue Bonds and New Jersey Motor Vehicle Commission Bonds after they have been fully retired.

Notes:

- (1) Motor Vehicle Surcharges Revenue Bonds have provided for debt service payments through July 1, 2006 through the use of capitalized interest.
- (2) Cigarette Tax Revenue Bonds have provided for debt service payments through July 1, 2006 through the use of capitalized interest.
- (3) Tobacco Settlement Asset-Backed Bonds have provided for debt service payments through December 1, 2004 through the use of capitalized interest.

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

Cigarette Tax Revenue Bonds, Series 2004 (2)

Beginning on July 1, 2006, the bonds are to be repaid from a separate nonlapsing “Dedicated Cigarette Tax Revenue Fund” that will be credited on a monthly basis an amount equal to the tax collected by the State from \$0.0325 per cigarette (i.e., \$0.65 per pack of 20 cigarettes). Currently, the Cigarette Tax imposed by the Cigarette Tax Act is \$0.12 per cigarette (i.e., \$2.40 per pack of 20 cigarettes). However, no credits of dedicated revenues may be made to the Dedicated Cigarette Tax Revenue Fund in any fiscal year until deposits of Cigarette Tax revenues into the State Cancer Research Fund and State Health Care Subsidy Fund (totaling \$151 million) have been made. Once the \$151 million of deposits have been made, a “catch-up” mechanism temporarily credits all Cigarette Tax revenues to the Dedicated Cigarette Tax Revenue Fund until it reaches the level it otherwise would have reached if the \$151 million of deposits had not been made.

**Tobacco Settlement Financing Corporation, Inc.
Tobacco Settlement Asset—Backed Bonds (Series 2002 and Series 2003) (3)**

Pursuant to a Purchase and Sale Agreement between the State and the Tobacco Settlement Financing Corporation, Inc., the State has sold its future rights to receive payments under the Master Settlement Agreement entered into by participating cigarette manufacturers, 46 states and six other United States jurisdictions. The purchase price of the State’s future rights, title and interest in the Tobacco Settlement Revenues has been financed by the issuance of these bonds. The Tobacco Settlement Financing Corporation, Inc. has pledged these future payments in order to secure the Tobacco Settlement Bonds. The State is not obligated to pay, and neither the full faith and credit nor the taxing power of the State is pledged to the payment of, principal or interest on the bonds.

**STATE OF NEW JERSEY
TEN LARGEST PRIVATE SECTOR EMPLOYERS
2004 AS COMPARED TO 1995**

2004 Rank	Employer	New Jersey Employees	Percentage of Total New Jersey Employment
1	Wakefern Food Corporation/Shoprite	32,361	0.8 %
2	United Parcel Service (UPS)	15,720	0.4
3	The Great Atlantic & Pacific Tea Co., Inc.	15,618	0.4
4	Verizon	15,000	0.4
5	Caesars Entertainment	14,569	0.3
6	American Telephone & Telegraph Company	13,000	0.3
7	Pathmark Stores, Inc.	12,500	0.3
8	Wal-Mart Stores, Inc.	12,274	0.3
9	Home Depot	12,000	0.3
10	Johnson & Johnson	12,000	0.3
		<u>155,042</u>	<u>3.8 %</u>

Note:

Total New Jersey Employment for calendar year 2004 totaled 4.176 million.

Source:

"New Jersey Business," New Jersey Business & Industry Association, "33rd Annual Top 100 Employers, May 2005." Data reprinted with permission from the New Jersey Business and Industry Association.

1995 Rank	Employer	New Jersey Employees	Percentage of Total New Jersey Employment
1	American Telephone & Telegraph Company	49,200	1.3 %
2	Pathmark Stores, Inc.	20,803	0.5
3	The Prudential Insurance Company of America	16,853	0.4
4	Bell Atlantic-New Jersey Incorporated	14,055	0.4
5	Johnson & Johnson	13,000	0.3
6	Federated Department Stores	12,222	0.3
7	United Parcel Service (UPS)	11,700	0.3
8	The Great Atlantic & Pacific Tea Co., Inc.	11,003	0.3
9	Public Service Enterprise Group, Incorporated	10,782	0.3
10	Sears, Roebuck and Company	9,860	0.3
		<u>169,478</u>	<u>4.4 %</u>

Note:

Total New Jersey Employment for calendar year 1995 totaled 3.846 million.

Source:

"New Jersey Business," New Jersey Business & Industry Association, "24th Annual Top 100 Employers, May 1996." Data reprinted with permission from the New Jersey Business and Industry Association.

**STATE OF NEW JERSEY
POPULATION AND EMPLOYMENT TRENDS
(Expressed in Thousands)**

Year	Population*	Civilian Labor Force*	Resident Employment*	Resident Unemployment*	New Jersey Unemployment Rate*	U.S. Unemployment Rate**
1995	7,966	4,112	3,846	266	6.5 %	5.6 %
1996	8,010	4,184	3,926	258	6.2	5.4
1997	8,054	4,257	4,031	226	5.3	4.9
1998	8,096	4,242	4,047	195	4.6	4.5
1999	8,143	4,285	4,093	192	4.5	4.2
2000	8,414	4,287	4,129	158	3.7	4.0
2001	8,506	4,296	4,112	184	4.3	4.7
2002	8,577	4,372	4,118	254	5.8	5.8
2003	8,642	4,371	4,115	256	5.9	6.0
2004	8,699	4,388	4,176	212	4.8	5.5

* Data through 2003 has been revised.

** Data for 2001 has been revised.

Sources:

New Jersey Department of Labor, "New Jersey Economic Indicators."

New Jersey Department of Labor, Division of Planning and Research.

**STATE OF NEW JERSEY
VALUATIONS OF TAXABLE REAL PROPERTY, PERSONAL, AND PER CAPITA INCOME
(Expressed in Thousands Except as Indicated)**

Year	New Jersey Population*	Assessed Valuation of Property	True Valuation of Property**	Personal Income (Millions)***	Per Capita Income*
1995	7,966	\$ 423,960,774	\$ 497,735,602	\$ 233,937	\$ 29,369
1996	8,010	429,753,224	501,577,931	248,320	31,003
1997	8,054	438,965,016	514,007,592	263,420	32,706
1998	8,096	455,710,137	539,354,740	282,721	34,923
1999	8,143	470,554,943	548,448,342	294,385	36,152
2000	8,414	493,863,234	645,145,129	323,554	38,454
2001	8,506	524,816,215	720,179,653	332,951	39,142
2002	8,577	567,908,706	820,922,044	334,331	38,979
2003	8,642	606,248,658	937,193,205	342,041	39,577
2004	8,699	666,117,074	1,080,744,002	359,545	41,332

* Data through 2003 has been revised.

** Data for 2003 has been revised.

*** Data for 2001 through 2003 has been revised.

Sources:

New Jersey Department of the Treasury, Annual Report of the Division of Taxation.

New Jersey Department of Labor, Office of Demographic & Economic Analysis.

**STATE OF NEW JERSEY
EXPENDITURE SUMMARY FOR BUDGETED FUNDS*
FOR THE FISCAL YEAR ENDED JUNE 30
(Expressed in Millions)**

Fiscal Year	Direct State Services	Grants-In-Aid	State Aid	Capital Construction	Debt Service	Total
1996	\$ 5,404.0	\$ 3,792.9	\$ 6,337.0	\$ 275.4	\$ 453.4	\$ 16,262.7
1997	5,125.8	4,053.4	6,336.6	373.3	446.9	16,336.0
1998	5,343.2	4,047.2	6,847.6	497.0	478.9	17,213.9
1999	4,792.2	5,160.6	7,475.2	608.3	495.5	18,531.8
2000	4,650.2	6,211.7	7,866.4	737.4	494.2	19,959.9
2001	5,012.6	6,210.0	8,408.2	1,171.0	525.0	21,326.8
2002	5,106.4	7,264.0	8,834.8	1,012.1	451.2	22,668.5
2003	5,437.5	8,035.2	9,163.6	1,075.4	430.4	24,142.1
2004	5,650.9	7,768.2	10,079.7	1,117.0	438.1	25,053.9
2005	6,146.0	10,230.4	10,878.3	1,106.1	260.3	28,621.1

* Budgeted funds include the General Fund, the Property Tax Relief Fund, the Casino Revenue Fund, the Casino Control Fund, and the Gubernatorial Elections Fund.

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

**STATE OF NEW JERSEY
EXPENDITURE SUMMARY FOR BUDGETED FUNDS*
PERCENT DISTRIBUTION BY MAJOR EXPENDITURE CATEGORY
FOR THE FISCAL YEAR ENDED JUNE 30**

Fiscal Year	Direct State Services	Grants-In-Aid	State Aid	Capital Construction	Debt Service	Total
1996	33.2 %	23.3 %	39.0 %	1.7 %	2.8 %	100.0 %
1997	31.4	24.8	38.8	2.3	2.7	100.0
1998	31.0	23.5	39.8	2.9	2.8	100.0
1999	25.9	27.8	40.3	3.3	2.7	100.0
2000	23.3	31.1	39.4	3.7	2.5	100.0
2001	23.5	29.1	39.4	5.5	2.5	100.0
2002	22.5	32.0	39.0	4.5	2.0	100.0
2003	22.5	33.3	38.0	4.4	1.8	100.0
2004	22.6	31.0	40.2	4.5	1.7	100.0
2005	21.5	35.7	38.0	3.9	0.9	100.0

* Budgeted funds include the General Fund, the Property Tax Relief Fund, the Casino Revenue Fund, the Casino Control Fund, and the Gubernatorial Elections Fund.

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

STATE OF NEW JERSEY
EXPENDITURES FOR BUDGETED FUNDS*
FOR THE FISCAL YEAR ENDED JUNE 30, 2005
(Expressed in Millions)

Government Branch	Direct State Service	Grants- In-Aid	State Aid	Capital Construction	Debt Service	Total
Executive Branch						
Chief Executive Office	\$ 5.1	\$ --	\$ --	\$ --	\$ --	\$ 5.1
Agriculture	11.4	2.7	10.3	0.2	--	24.6
Banking and Insurance	64.4	--	--	--	--	64.4
Community Affairs	53.1	61.1	1,050.9	--	--	1,165.1
Corrections	899.3	116.6	--	1.7	--	1,017.6
Education	69.3	25.3	8,857.7	0.2	--	8,952.5
Environmental Protection	251.3	13.5	20.6	89.8	39.7	414.9
Health and Senior Services	102.8	1,879.6	62.2	0.3	--	2,044.9
Human Services	865.1	4,022.6	379.8	14.1	--	5,281.6
Labor	107.8	41.9	1.6	--	--	151.3
Law and Public Safety	688.8	19.1	12.5	10.8	--	731.2
Military and Veterans' Affairs	84.2	1.1	--	1.1	--	86.4
Personnel	30.5	--	--	--	--	30.5
State	32.9	1,179.3	16.6	1.0	--	1,229.8
Transportation	118.5	278.8	25.3	805.0	--	1,227.6
Treasury	461.4	1,822.8	440.8	5.8	220.6	2,951.4
Miscellaneous	1.4	--	--	--	--	1.4
Inter-Departmental	1,686.5	765.5	--	173.9	--	2,625.9
Subtotal	5,533.8	10,229.9	10,878.3	1,103.9	260.3	28,006.2
Legislative Branch	75.0	--	--	2.2	--	77.2
Judicial Branch	537.2	0.5	--	--	--	537.7
Grand Total	\$ 6,146.0	\$ 10,230.4	\$ 10,878.3	\$ 1,106.1	\$ 260.3	\$ 28,621.1

* Budgeted funds include the General Fund, the Property Tax Relief Fund, the Casino Revenue Fund, the Casino Control Fund, and the Gubernatorial Elections Fund.

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

**STATE OF NEW JERSEY
FULL-TIME PAID EMPLOYEES**

Department/Agency	January		
	2005	2004	2003
Executive Branch			
Agriculture	262	254	247
Banking and Insurance	501	481	486
Chief Executive's Office	109	111	118
Community Affairs	1,098	1,045	1,015
Corrections	9,419	9,257	9,344
Parole Board	714	652	699
Education	952	971	920
Environmental Protection	3,437	3,296	3,248
Health and Senior Services	2,151	2,136	1,953
Human Services	20,977	20,152	19,278
Labor	3,765	3,672	3,458
Public Employees Relations Commission	36	34	36
Law and Public Safety	7,772	7,405	7,137
Election Law Enforcement Commission	53	45	46
Violent Crimes Compensation Board	49	48	46
Executive Commission on Ethical Standards	9	8	8
Juvenile Justice	1,774	1,705	1,585
Military and Veterans' Affairs	1,473	1,419	1,358
Personnel	442	399	376
State	199	185	187
Commission on Higher Education	19	19	22
Public Broadcasting Authority	159	159	157
Student Assistance	201	210	193
Transportation	6,448	6,049	5,109
Treasury	3,779	3,594	3,604
Casino Control Commission	349	350	325
Commission on Science and Technology	5	5	8
Office of Administrative Law	112	110	109
Office of Information Technology	938	923	929
Public Defender	1,044	951	877
Board of Public Utilities/Ratepayer Advocate	345	336	319
Miscellaneous Executive Commissions	2	2	2
Total	68,593	65,983	63,199
Legislative Branch	512	520	506
Judicial Branch (Administrative Office of the Courts)	1,837	1,797	1,753
Statewide Total Without Courts	70,942	68,300	65,458
Judicial Branch	7,587	7,546	7,365
Grand Total	78,529	75,846	72,823

Note:

Full-time paid employees were tabulated as of pay period one for each year displayed. Certain offices within departments have been reorganized throughout various fiscal years. These offices have been displayed in a manner that meets the current State organization chart.

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

2002	2001	2000	1999	1998	1997	1996
259	255	245	239	239	204	203
517	502	472	471	561	565	624
116	122	123	124	114	126	132
1,106	1,086	1,022	974	922	861	936
9,445	8,907	8,697	9,258	9,084	8,128	8,766
713	741	693	161	158	155	148
991	915	860	870	830	849	953
3,449	3,312	3,203	3,085	3,058	3,129	3,386
2,148	2,036	1,956	1,859	1,790	1,821	1,513
18,978	18,001	17,427	16,928	17,914	17,757	19,005
3,486	3,524	3,546	3,624	3,743	3,683	3,855
36	38	38	39	39	37	34
7,379	6,841	6,666	6,486	6,105	6,015	6,129
50	49	38	44	39	36	29
47	47	50	47	50	51	54
9	6	7	6	7	6	7
1,638	1,529	1,439	1,423	1,319	1,188	
1,449	1,458	1,426	1,366	1,357	1,365	1,450
440	426	422	409	431	488	557
202	199	185	165	235	252	262
24	24	23	20	20	19	19
159	153	149	133	135	146	153
213	197	191	198	192	192	191
5,438	5,431	5,071	5,114	5,628	5,787	5,926
3,880	3,686	3,599	3,588	3,368	3,367	3,419
334	333	325	336	336	343	344
9	9	8	4	6	6	6
112	111	115	114	117	129	137
1,048	1,015	996	994	1,109	1,122	1,157
942	927	901	862	837	840	827
307	290	292	298	307	305	305
2	2	2	2	1	--	--
<u>64,926</u>	<u>62,172</u>	<u>60,187</u>	<u>59,241</u>	<u>60,051</u>	<u>58,972</u>	<u>60,527</u>
492	505	484	471	464	472	474
1,795	1,734	1,730	1,706	1,698	1,689	1,687
<u>67,213</u>	<u>64,411</u>	<u>62,401</u>	<u>61,418</u>	<u>62,213</u>	<u>61,133</u>	<u>62,688</u>
<u>7,566</u>	<u>7,432</u>	<u>7,308</u>	<u>7,176</u>	<u>7,009</u>	<u>7,195</u>	<u>7,460</u>
<u>74,779</u>	<u>71,843</u>	<u>69,709</u>	<u>68,594</u>	<u>69,222</u>	<u>68,328</u>	<u>70,148</u>

**STATE OF NEW JERSEY
OPERATING INDICATORS**

Department/Agency	2005*	2004	2003
Agriculture			
Farmland Preservation			
Cumulative acres permanently preserved	147,000	127,038	110,476
Corrections			
Average daily population - State Facilities	23,459	23,006	22,867
Parole Board			
Parolees under supervision	13,667	13,297	13,234
Total hearings	44,338	42,377	39,910
State hearings	29,007	26,902	25,481
Education			
Resident enrollment	1,447,065	1,441,748	1,424,773
Support per pupil	\$13,726	\$13,234	\$12,505
Local	\$7,077	\$7,103	\$6,702
State	\$6,133	\$5,628	\$5,344
Federal	\$516	\$503	\$459
Health and Senior Services			
Family Health Services			
Newborns screened-metabolic & genetic disorders	133,000	113,404	113,032
HealthStart (prenatal)	36,500	35,000	31,000
AIDS Services			
Number of clients tested and counseled	67,750	67,789	67,067
Pharmaceutical Assistance to the Aged & Disabled			
Aged: Average monthly eligibles	148,971	148,349	147,841
Aged: Annual prescriptions	5,538,742	5,477,045	5,304,535
Disabled: Average monthly eligibles	28,319	27,902	27,247
Disabled: Annual prescriptions	1,340,055	1,334,832	1,258,811
Human Services			
NJ KidCare - Childrens Health Insurance Program			
Estimated year-end enrollment	104,565	100,729	92,279
Child Protective and Permanency Services			
Active caseload - children receiving services	60,712	66,237	51,026
Work First New Jersey			
Average monthly recipients	116,830	112,280	107,143
Average monthly grant	\$129.82	\$129.06	\$128.12
Labor and Workforce Development			
Unemployment Insurance			
Covered workers	3,866,700	3,813,549	3,778,630
State Disability Insurance Plan			
Covered workers	2,828,700	2,790,000	2,764,500
Claims received	174,500	174,232	170,958
Law and Public Safety			
State Police Operations			
Criminal investigations	13,575	13,079	12,552
Accident investigations	41,744	41,263	39,724
General investigations	558,250	565,156	573,098
Transportation			
Motor Vehicle Services			
Registrations and title documents issued	10,333,452	10,386,777	10,558,682
Total licensed drivers	5,741,000	5,741,036	5,706,951
Total registered vehicles	7,027,112	7,055,501	7,302,521
Total NJ inspections/reinspections	3,315,854	3,171,458	3,243,086

* Fiscal Year 2005 amounts are estimates.

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

2002	2001	2000	1999	1998	1997	1996
94,806	80,381	66,375	53,478	47,301	37,198	29,014
22,561	23,109	24,946	25,005	22,213	20,535	23,301
12,867	12,266	13,834	16,406	18,645	19,100	19,276
42,060	47,265	35,300	35,617	38,692	38,726	39,708
27,734	37,564	25,002	23,650	26,399	25,941	26,274
1,395,131	1,357,160	1,327,643	1,298,927	1,278,220	1,216,556	1,228,280
\$11,834	\$11,909	\$10,833	\$10,962	\$10,445	\$10,385	\$10,121
\$6,375	\$6,424	\$6,013	\$6,161	\$6,071	\$6,217	\$6,062
\$5,044	\$5,138	\$4,594	\$4,571	\$4,165	\$3,976	\$3,847
\$415	\$347	\$226	\$230	\$209	\$192	\$212
112,666	111,795	110,815	111,578	110,562	112,904	114,387
30,103	31,000	32,000	31,000	30,200	37,255	36,949
61,969	62,577	57,260	66,192	65,847	68,744	69,349
150,280	140,023	137,305	141,382	142,810	147,448	148,211
4,995,313	4,603,956	4,415,742	4,580,777	4,318,574	3,802,082	3,489,807
26,933	24,728	23,400	22,747	22,256	22,169	22,097
1,193,426	1,080,119	1,031,940	982,670	908,044	805,839	747,691
94,709	76,573	66,858	32,495	8,341	N/A	N/A
51,040	50,630	49,961	51,862	49,700	50,648	49,737
112,773	123,236	146,090	178,114	231,273	277,934	316,795
\$128.82	\$126.19	\$123.41	\$125.69	\$128.56	\$129.27	\$129.10
3,801,600	3,883,400	3,772,368	3,668,800	3,590,743	3,502,300	3,467,500
2,781,200	2,804,900	2,760,200	2,662,600	2,636,800	2,576,600	2,517,000
164,627	167,405	166,393	162,603	163,397	162,799	163,652
11,954	11,385	13,833	15,394	20,246	21,070	22,461
37,833	33,368	32,714	29,948	27,171	27,049	25,758
582,204	640,337	627,782	611,657	623,493	649,452	675,422
10,320,282	10,156,100	10,232,544	10,346,894	9,951,672	10,117,080	9,618,423
5,713,520	5,737,000	5,736,996	5,682,425	5,711,263	5,681,164	5,588,499
7,043,077	6,924,006	6,774,155	6,393,435	6,057,035	6,249,705	5,930,569
3,545,739	3,272,085	3,521,091	4,571,056	6,105,284	6,031,238	5,900,096

**STATE OF NEW JERSEY
CAPITAL ASSET STATISTICS
FOR THE FISCAL YEAR ENDED JUNE 30**

<u>Function</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Public safety and criminal justice				
Adult and juvenile correctional institutions	39	39	39	39
State police stations	35	35	35	38
State police officers	2,823	2,669	2,664	2,769
Motor vehicle facilities	80	80	80	80
Number of active armories	33	33	33	33
Total land acres dedicated to function	8,984	8,984	8,984	8,984
Total buildings dedicated to function	1,144	1,144	1,144	1,144
Physical and mental health				
Number of mental health facilities	6	6	6	6
Average daily population	6,085	6,278	6,200	6,118
Total buildings dedicated to function	304	304	304	304
Educational, cultural, and intellectual development				
Number of schools	11	11	11	12
Number of developmental centers	7	7	7	7
Average number of residents	3,096	3,145	3,233	3,365
Total acreage dedicated to function	5,562	5,562	5,562	5,536
Total buildings dedicated to function	505	505	505	505
Community development and environmental management				
State parks, historic sites, natural areas, marinas, other	146	146	146	146
Land preservation acres (easements/farmland)	53,900	50,578	37,247	32,667
Total acreage dedicated to function (includes preservation)	650,501	632,139	628,586	618,763
Total buildings dedicated to function	1,544	1,544	1,544	1,544
Economic planning, development, and security				
Number of residential centers	3	3	3	3
Number of group homes	732	732	718	654
Total acreage dedicated to function	733	732	719	655
Total buildings dedicated to function	735	735	721	657
Transportation programs				
Lane miles, state highways	11,120	11,107	11,073	11,061
Bridges, state highways	2,364	2,366	2,349	2,367
Facilities	120	135	146	146
Total acreage dedicated to function	52,554	50,612	48,861	48,816
Total buildings dedicated to function	416	416	416	416
Government direction, management, and control				
Total acreage dedicated to function	3,539	3,539	3,535	3,535
Total buildings dedicated to function	290	290	290	290
Special government services				
Veteran homes	3	3	3	3
Veterans in residence	815	786	767	815
Total acreage dedicated to function	54	54	54	54
Total buildings dedicated to function	14	14	14	14

Notes:

GASB No. 34 was implemented for Fiscal Year 2002. Therefore, the information presented is limited to four years. Fiscal Year 2005 are estimates.

NEW JERSEY HISTORICAL FACTS AND FIGURES

The State was one of the original thirteen colonies and was the third state to ratify the United States Constitution in 1787. The original State Constitution was adopted on July 2, 1776 and was subsequently superseded by the State Constitution of 1844. A new State Constitution was prepared by a constitutional convention in 1947 and was ratified by voters of the State in the general election held on November 4, 1947.

The State Constitution establishes a bicameral legislature, which meets in annual sessions in Trenton, the State capital. Members of the State Senate are elected to terms of four years, except for the election following a decennial census, in which case the term is for two years. The members of the General Assembly are elected to two-year terms. The Governor is elected to a term of four years.

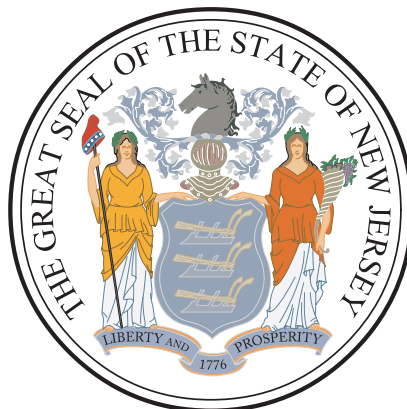
The State ranks fifth smallest in size, with an area of 7,418.8 square miles. The estimated population as of July 1, 2004 was 8,699,000 making New Jersey the ninth largest state in population, and the most populated of all the states, with an average of 1,173 people per square mile.

There are 15 departments of the Executive Branch of State Government. The maximum number permitted by the State Constitution is 20.

The higher education system in New Jersey includes 26 private colleges, 19 community colleges, as well as 12 State institutions.

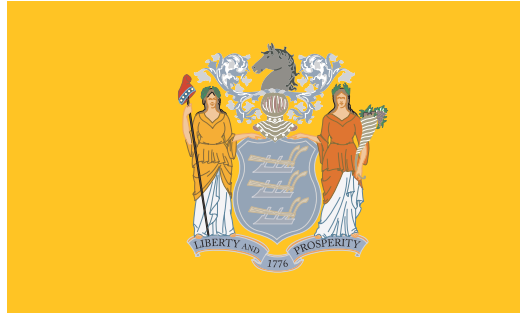
The State Seal

Pierre Eugene du Simitiere designed the State Seal and presented it in May 1777 to the Legislature. The three plows in the shield honor the state's agriculture tradition. During the Revolutionary War, New Jersey's economic power, as well as its military significance, was based on the fact that it was the breadbasket of the Mid-Atlantic region. Continental and British soldiers in the state were engaged in skirmishes aimed at securing exclusive access to New Jersey's farm stores and livestock herds as a source of army provisions. The helmet on the State Seal above the shield faces forward, an attitude denoting sovereignty and thus particularly fitting for one of the first governments created under the notion that the state itself is the sovereign. The helmet is also a symbol for the importance of human intelligence and honor to the affairs of state. The crest above the helmet is a horse's head. New Jersey was and still is a major center for horse breeding. The equestrian head also symbolizes the attributes of strength, speed, and utility in war or commerce. The supporting female figures are Liberty and Ceres. Liberty, on the viewer's left, carries a staff with the same kind of "Liberty cap" worn as a symbol of rebellion by patriots throughout the colonies. Ceres, the Roman goddess of grain, holds a cornucopia filled with harvested produce representing the extraordinary fertile soils and natural abundance of the state's fields, forests, and waters. Below them is a scroll bearing the motto "Liberty and Prosperity," and the year of statehood, 1776.



The State Flag

The official colors of New Jersey for use on the state flag and for other purposes were established by statute as buff and Jersey blue.



Other Legislative Designations

On January 12, 2004 Governor James E. McGreevey signed legislation making the blueberry, New Jersey's official state fruit. The Governor signed the legislation at Veterans Memorial Elementary School in Brick, where fifth graders were actively involved in the legislative process. The blueberry was first cultivated in the Garden State in Whitesbog, by Elizabeth C. White, whose father, J.J. White owned a cranberry plantation. Wild blueberries grew in their cranberry bogs, but it was generally accepted that it was not possible to cultivate blueberries. In 1911, Ms. White read about Dr. Frederick V. Coville's research in blueberry cultivation and began working with him to cultivate blueberries for sale. In 1916, their first blueberry was produced. The result of Ms. White's efforts was the production of a new crop, as well as the entirely new business of propagating and selling blueberry bushes. As plants were sold across the country, New Jersey bushes became established in many states. The blueberry, or *Vaccinium Corymbosum* (the high bush variety) and *Vaccinium Pennsylvanicum* (the low bush variety), grows throughout the Pinelands, in the same general environment that nurtures its cousin, the cranberry. Like the cranberry, the blueberry thrives on the acid soil of the region. Blueberries ripen earlier than do cranberries. Their harvesting in July thus complements the cranberry's fall harvest.

The State Flower is the violet. The Eastern Goldfinch is the State Bird. The State Animal is the horse, while the State Fish is the brook trout. The knobbed whelk, commonly known as the conch is the State Shell. The red oak is the Official State Tree, while the dogwood is the State Memorial Tree. Inspired by a group of schoolchildren and not even classified as a bug, the honeybee was designated as the State Bug. The State Folk Dance is the square dance. The State Dinosaur is the Hadrosaurus Foulki, a 25-foot-long, duck-billed creature that was unearthed in a Haddonfield, New Jersey marl pit in October 1858, by William Parke Foulke.

The State Tall Ship is the A.J. Meerwald, a Delaware Bay oyster schooner launched in 1928. The ship is constructed of oak planks laid over oak frames, is 115 feet long, has a beam of 22 feet, 3 inches, and weighs 57 tons. In 1942, the tall ship was commandeered by the Maritime Commission under the War Powers Act for use by the Coast Guard as a fireboat. Five years later, it was returned to its owners and used as an oyster dredge, under power, without sails, until the industry vanished in 1957. The A.J. Meerwald was used as a clam dredge from 1959 until 1989, when it was turned over to The Delaware Bay Schooner Project. Today, the A.J. Meerwald serves as a floating classroom, promoting ecological and historical awareness of the bay and the waters of New Jersey.