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Capital Construction & Debt Service

This section includes an overview and summary of appropriations and expenditures for the design, construction, and repair of major capital assets such as roads, bridges, parks, or other physical facilities.

The primary method for State financing of capital projects is through the sale of general obligation bonds of the State. The Debt Service portion of this section shows the amounts necessary to pay principal and interest due on capital projects financed via general obligation bonds.



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CAPITAL CONSTRUCTION

OVERVIEW

Capital Definition and Objectives

In New Jersey, a capital project is defined to include the acquisition of land, new structures and equipment, and other projects whose cost of land, planning, furnishing and equipment is estimated over \$50,000. Projects or acquisitions under \$50,000 are appropriated in the maintenance accounts in the Direct State Services section of the Budget. New Jersey's Capital Program invests in critical short-term and long-term needs essential to the citizens of the State. These needs include preservation of existing capital equipment and facilities; investments in the transportation system; improvements to wastewater treatment and water supply facilities; cleanup of hazardous waste sites; preservation of open space; and construction of local schools and higher education facilities. Together, these investments ensure a clean and healthy environment, provide recreational space, enhance mobility, and generate economic growth and jobs for New Jersey citizens.

Capital Planning Process

For fiscal 2009, the General Fund capital recommendation totals \$1.196 billion, including just under \$1.086 billion for legislatively-mandated projects funded through dedicated sources, \$100.4 million for debt service on New Jersey Building Authority projects and \$10 million in Clean Energy Fund monies that will be used for energy efficiency projects in State facilities.

The Capital Budget is largely based on the recommendations of the New Jersey Commission on Capital Budgeting and Planning. This Commission, composed of Executive, Legislative, and public members, prepares the State's Annual Capital Improvement Plan and serves in an advisory role to the Governor and the Legislature. In addition to the

Commission, the capital budgeting process includes the Governor's Office, the Office of Management and Budget, the Department of the Treasury, and other State departments and agencies.

Capital Highlights

For the Department of Environmental Protection, \$92.6 million is recommended, including \$21.8 million for Cleanup of Hazardous Substance Discharges, \$28.6 million in loans and grants for Brownfields Redevelopment projects, \$25 million for Shore Protection and \$17.2 million for Parks Development and Conservation projects. These four mandated programs are funded through dedicated sources.

To ensure highway and mass transit improvements, \$895 million in dedicated funds is recommended for the Department of Transportation. This recommendation, combined with federal, State, and other matching funds, will provide for a capital improvement transportation program totaling just under \$3.2 billion.

Finally, \$208.4 million is recommended for Interdepartmental accounts. This includes \$98 million for constitutionally-mandated Open Space, Farmland, Parks and Historic Preservation programs and \$100.4 million for debt service payments on Building Authority bonds. A total of \$10 million will be made available for critical energy related projects statewide that will be offset by revenue from the Clean Energy Fund, of which up to \$6 million is recommended to continue the replacement of heating / ventilation and air conditioning (HVAC) systems throughout Human Services' institutional facilities. Finally, budget language has been added to the General Provisions of the Budget which details the funding of \$34 million from the Long Term Obligation and Capital Expenditure Reserve.

CAPITAL CONSTRUCTION

Summary of Appropriations by Department (thousands of dollars)

Year Ending June 30, 2007					Year Ending June 30, 2009		
Orig. & (S)Supple- mental	Reapp. & (R)Recpts.	Transfers & (E)Emer- gencies	Total Available	Expended	2008 Adjusted Approp.	Requested	Recom- mended
---	288	---	288	117	Legislature	---	---
---	1,799	---	1,799	---	Department of Agriculture	250	---
10,000	---	2,881	12,881	6,916	Department of Children and Families	---	---
---	8,517	-1	8,516	1,125	Department of Corrections	3,936	---
2,450	1,638	---	4,088	1,168	Department of Education	2,800	---
116,767	114,270	-9,118	221,919	99,251	Department of Environmental Protection	117,024	92,611
---	246	---	246	98	Department of Health and Senior Services	---	---
7,700	20,653	-2,881	25,472	10,044	Department of Human Services	2,800	---
1,500	13,122	---	14,622	4,195	Department of Law and Public Safety	3,800	---
2,590	2,465	925	5,980	1,565	Department of Military and Veterans' Affairs	1,318	---
---	1,624	---	1,624	1,157	Department of State	---	---
895,000	191	---	895,191	895,000	Department of Transportation	895,000	895,000
---	20,419	8,879	29,298	11,760	Department of the Treasury	6,500	---
---	2	---	2	---	Miscellaneous Commissions	---	---
202,772	43,721	10,593	257,086	208,735	Interdepartmental Accounts	247,137	208,418
1,238,779	228,955	11,278	1,479,012	1,241,131	Total Appropriation	1,280,565	1,196,029

Notes:

Budget language has been added to the General Provisions of the Budget which details the funding of \$34 million from the Long Term Obligation and Capital Expenditure Reserve.

DEBT SERVICE

OVERVIEW

The primary method for State financing of capital projects is through the sale of State general obligation bonds, previously authorized by voter approval in the general election. The State must present debt before the voters in a general election as required by the statutory debt limitations in the State Constitution. The State Constitution provides that the State Legislature shall not create, in any fiscal year, debt or liability of the State, which, together with any previous debts or liabilities, exceeds at any time one percent of total appropriations, unless authorized by law and submitted to the people at a general election for approval by the voters. Since the current appropriation level is approximately \$33.6 billion, the debt limit is \$336 million before voter approval must be sought. The current level of outstanding general obligation debt is \$2.8 billion. Therefore, voter approval must be sought in order to authorize additional general obligation bonds. Voter approval is not required for any such law authorizing the creation of a debt for a refinancing of all or any portion of the outstanding debts or liabilities of the State, so long

as the refinancing produces a debt service savings.

The Debt Service section of the Budget shows the amounts necessary to pay principal and interest due on capital projects financed via general obligation bonds. Appropriations for principal and interest payments on general obligation bonds are recommended at \$405.9 million for fiscal 2009. This projected level of debt service for fiscal 2009 reflects \$413.3 million for the payment of principal and interest on outstanding bonds, offset by \$7.4 million of bond premium remaining from the sale of general obligation bonds on December 13, 2007.

The Statement of General Long-Term Debt, which appears in the Appendix of this Budget, shows the status of the State's general obligation, bonded indebtedness as of June 30, 2007. The outstanding debt as of that date is \$2.8 billion. Also, there is \$742 million of additional long-term debt authorized but unissued.

DEBT SERVICE (thousands of dollars)

Year Ending June 30, 2007					Year Ending June 30, 2009			
Orig. & (S)Supple- mental	Reapp. & (R)Recpts.	Transfers & (E)Emer- gencies	Total Available	Expended	2008 Adjusted Approp.	Requested	Recom- mended	
173,539	---	1	173,540	173,538	Interest on Bonds	171,722	157,785	157,785
254,246	---	-1	254,245	254,245	Bond Redemption	267,075	248,112	248,112
427,785	---	---	427,785	427,783	Total Appropriation	438,797	405,897	405,897
825	---	---	825	825	Water Conservation Bonds (P.L. 1969, c. 127)	721	---	---
157	---	---	157	157	State Recreation and Conservation Land Acquisition and Development Bonds (P.L. 1974, c. 102)	---	---	---
205	---	---	205	205	Clean Waters Bonds (P.L. 1976, c. 92)	100	105	105
813	---	-1	812	812	State Land Acquisition and Development Bonds (P.L. 1978, c. 118)	277	433	433
786	---	---	786	786	Transportation Rehabilitation and Improvement Bonds (P.L. 1979, c. 165)	---	---	---
236	---	---	236	236	Energy Conservation Bonds (P.L. 1980, c. 68)	236	40	40
1,888	---	---	1,888	1,888	Natural Resources Bonds (P.L. 1980, c. 70)	1,731	1,729	1,729
744	---	---	744	744	Hazardous Discharge Bonds (P.L. 1981, c. 275)	587	336	336
555	---	1	556	555	Community Development Bonds (P.L. 1981, c. 486)	318	---	---
100	---	---	100	100	1983 New Jersey Green Acres Bonds (P.L. 1983, c. 354)	100	---	---
53	---	---	53	53	Shore Protection Bonds (P.L. 1983, c. 356)	---	---	---
235	---	---	235	235	Human Services Facilities Construction Bonds (P.L. 1984, c. 157)	---	---	---
311,650	---	---	311,650	311,649	Refunding Bonds (P.L. 1985, c. 74 as amended by P.L. 1992, c. 182)	322,392	305,456	305,456
1,340	---	---	1,340	1,340	Resource Recovery and Solid Waste Disposal Facility Fund (P.L. 1985, c. 330)	1,338	1,341	1,341
11,567	---	---	11,567	11,567	Hazardous Discharge Bonds (P.L. 1986, c. 113)	10,164	7,897	7,897

DEBT SERVICE

Year Ending June 30, 2007						Year Ending June 30, 2009		
Orig. & (S)Supple- mental	Reapp. & (R)Recpts.	Transfers & (E)Emer- gencies	Total Available	Expended		2008 Adjusted Approp.	Requested	Recom- mended
802	---	---	802	802	1987 Green Acres, Cultural Centers and Historic Preservation Bonds (P.L. 1987, c. 265)	806	1,330	1,330
5,888	---	---	5,888	5,888	Jobs, Education and Competitiveness Bonds (P.L. 1988, c. 78)	1,954	1,407	1,407
4,138	---	---	4,138	4,138	1989 Bridge Rehabilitation and Improvement and Railroad Right-of-way Preservation Bonds (P.L. 1989, c. 108)	3,614	2,120	2,120
676	---	---	676	676	Stormwater Management and Combined Sewer Overflow Abatement Bonds (P.L. 1989, c. 181)	682	1,040	1,040
7,578	---	---	7,578	7,578	1989 New Jersey Open Space Preservation Bonds (P.L. 1989, c. 183)	4,903	1,976	1,976
1,736	---	---	1,736	1,736	Public Purpose Buildings and Community-Based Facilities Construction Bonds (P.L. 1989, c. 184)	1,736	1,734	1,734
16,271	---	---	16,271	16,271	Green Acres, Clean Water, Farmland and Historic Preservation Bond Act of 1992 (P.L. 1992, c. 88)	13,748	7,497	7,497
9,217	---	---	9,217	9,217	Developmental Disabilities Waiting List Reduction and Human Services Facilities Construction Bonds (P.L. 1994, c. 108)	8,646	6,742	6,742
16,509	---	---	16,509	16,509	Green Acres, Farmland and Historic Preservation, and Blue Acres Bond Act of 1995 (P.L. 1995, c. 204)	16,512	13,515	13,515
5,136	---	---	5,136	5,136	Port of New Jersey Revitalization, Dredging Bonds (P.L. 1996 c. 70)	5,121	10,343	10,343
3,808	---	---	3,808	3,808	Urban and Rural Centers Unsafe Buildings Demolition Bonds (P.L. 1997, c. 125)	3,809	3,808	3,808
24,872	---	---	24,872	24,872	Statewide Transportation and Local Bridge Bond Act of 1999 (P.L. 1999, c.181)	24,853	24,855	24,855
---	---	---	---	---	Dam, Lake, Stream, Water Resources and Wastewater Treatment Project Bonds (P.L. 2003, c. 162)	---	12,193	12,193
---	---	---	---	---	Payments on Future Bond Sales	14,449	---	---
427,785	---	---	427,785	427,783	Total Appropriation	438,797	405,897	405,897

DEBT SERVICE

DESCRIPTION OF BOND FUNDS FINANCED BY DEBT SERVICE APPROPRIATION

PUBLIC BUILDINGS CONSTRUCTION BONDS--1968

An amount of \$337,500,000 was authorized for the construction or reconstruction and rehabilitation of various institutions and the equipment necessary for the operation of the facilities. Among the types of institutional facilities included are mental health and mental retardation, correctional, higher education, including state and county colleges, vocational education, and facilities to establish a public broadcasting system within the State of New Jersey.

WATER CONSERVATION BONDS--1969

An amount of \$271,000,000 was authorized for planning, developing, constructing and maintaining facilities to provide adequate supplies of water for potable, industrial, commercial, irrigational and recreational purposes.

HIGHER EDUCATION CONSTRUCTION BONDS--1971

An amount of \$155,000,000 was authorized for the construction and rehabilitation of State institutions for higher education and for county colleges.

STATE TRANSPORTATION BONDS--1968

An amount of \$640,000,000 was authorized to improve the public transportation system of the State. Of this amount, not more than \$200,000,000 was for mass transportation facilities with the remainder for the improvement of highways.

STATE RECREATION AND CONSERVATION LAND ACQUISITION BONDS--1971

An amount of \$80,000,000 was authorized for the acquisition of land by the State and by municipalities through state grants for recreation and conservation purposes.

STATE RECREATION AND CONSERVATION LAND ACQUISITION AND DEVELOPMENT BONDS--1974

An amount of \$200,000,000 was authorized for the acquisition of land by the State and municipalities through state grants, for recreation and conservation purposes. In addition, this Act also provides funds for state and local development of acquired lands to expand and enhance their utilization for recreation and conservation purposes.

CLEAN WATERS BONDS--1976

An amount of \$120,000,000 was authorized for the conservation and development of water resources through construction of water supply and wastewater treatment facilities.

INSTITUTIONS CONSTRUCTION BONDS--1976

An amount of \$80,000,000 was authorized to provide safe and humane facilities at institutions for the mentally ill, mentally retarded and incarcerated through construction of new facilities or rehabilitation and improvement of existing facilities. An amount of \$41,500,000 was allocated to the Department of Corrections and \$38,500,000 was allocated to the Department of Human Services.

STATE MORTGAGE ASSISTANCE BONDS--1976

An amount of \$25,000,000 was authorized for construction, rehabilitation and maintenance of housing for senior citizens and families of low and moderate income and to provide funds for second mortgage assistance.

BEACHES AND HARBORS BONDS--1977

An amount of \$30,000,000 was authorized for the restoration, maintenance and protection of the State's beaches and harbors.

MEDICAL EDUCATION FACILITIES BONDS--1977

An amount of \$120,000,000 was authorized for the issuance of general obligation bonds of the State to refinance revenue bonds issued in 1974 by the New Jersey Health Care Facilities Financing Authority. The refinancing reduced interest costs for the construction of the teaching hospital at the University of Medicine and Dentistry of New Jersey and provided substantial savings (\$25 million) which were made available for other needed medical facilities.

EMERGENCY FLOOD CONTROL BONDS--1978

An amount of \$25,000,000 was authorized to develop and maintain flood control facilities and to develop a comprehensive flood control master plan for the State.

INSTITUTIONAL CONSTRUCTION BONDS--1978

An amount of \$100,000,000 was authorized for various state facilities. An amount of \$59,000,000 was allocated to construct or rehabilitate facilities for the mentally retarded in concert with the federal program for Intermediate Care Facilities/Mentally Retarded (ICF/MR) and the construction or rehabilitation of mental health facilities. An amount of \$30,000,000 was allocated for correctional facilities. In addition, \$6,500,000 was allocated for a library for the blind and handicapped and \$4,500,000 was allocated for a forensic laboratory for the State Medical Examiner.

STATE LAND ACQUISITION AND DEVELOPMENT BONDS--1978

An amount of \$200,000,000 was authorized for state and local acquisition and development to conserve open space and provide recreation areas. Half of the amount authorized is allocated to urban areas.

TRANSPORTATION REHABILITATION AND IMPROVEMENT BONDS--1979

An amount of \$475,000,000 was authorized to improve state highways, county and municipal roads, and public transportation facilities.

ENERGY CONSERVATION BONDS--1980

An amount of \$50,000,000 was authorized for energy audits and renovation of public buildings for the purpose of reducing energy consumption.

NATURAL RESOURCES BONDS--1980

An amount of \$145,000,000 was authorized for development, acquisition, and construction of resource recovery facilities, sewage treatment facilities, water supply facilities, dam restoration projects, and harbor cleanup. An amount of \$50,000,000 was allocated for resource recovery; \$60,000,000 for sewage treatment; \$12,000,000 for harbor cleanup; \$15,000,000 for dam restoration; and \$8,000,000 for water supply.

PUBLIC PURPOSE BUILDINGS CONSTRUCTION BONDS--1980

An amount of \$159,000,000 was authorized for the construction, equipping, and/or the demolition of public buildings. An amount of \$92,000,000 was allocated to the Department of Human Services for facilities for the mentally retarded, mentally ill, disabled veterans, and for a loan guarantee program for the construction of nursing homes. The Department of Corrections was allocated \$67,000,000 for correctional facilities.

WATER SUPPLY BONDS--1981

An amount of \$350,000,000 was authorized for state or local projects to rehabilitate, repair or consolidate antiquated, damaged or inadequately operating water supply facilities and to plan, design, acquire and construct various state water supply facilities.

HAZARDOUS DISCHARGE BONDS--1981

An amount of \$100,000,000 was authorized for the identification, cleanup and removal of hazardous discharges.

FARMLAND PRESERVATION BONDS--1981

An amount of \$50,000,000 was authorized for the purchase of development easements on farmland and to provide State matching funds for soil and water conservation projects.

COMMUNITY DEVELOPMENT BONDS--1982

An amount of \$85,000,000 was authorized to capitalize the New Jersey Local Development Financing Fund and to provide support for revitalization and development of, and the creation of urban industrial parks.

DEBT SERVICE

CORRECTIONAL FACILITIES CONSTRUCTION BONDS--1982

An amount of \$170,000,000 was authorized for the planning, erection, acquisition, improvement, development and equipping of correctional facilities. These funds will be used to alleviate present and anticipated problems of overcrowding in state and county prisons.

NEW JERSEY GREEN ACRES BONDS--1983

An amount of \$135,000,000 was authorized for state and local acquisition and development to conserve open space and provide recreation areas. An amount of \$52,000,000 was allocated for state acquisition and development and \$83,000,000 was allocated for loans to local governments.

SHORE PROTECTION BONDS--1983

An amount of \$50,000,000 was authorized for restoration, maintenance and protection of beaches and harbors.

NEW JERSEY BRIDGE REHABILITATION AND IMPROVEMENTS BONDS--1983

An amount of \$135,000,000 was authorized for the construction, reconstruction, improvement and repair to state and local bridges. An amount of \$97,500,000 was allocated for state bridges and \$37,500,000 was allocated for local bridges.

JOBS, SCIENCE AND TECHNOLOGY BONDS--1984

An amount of \$90,000,000 was authorized for the construction and improvement of technical and engineering facilities and for high technology job training and retraining programs at public and private institutions of higher education. The New Jersey Commission on Science and Technology was allocated \$57,000,000 for the establishment and construction of advanced technology centers. The Department of Higher Education was allocated \$23,000,000 for the construction of undergraduate facilities and \$10,000,000 for engineering programs and Computer-Assisted-Design and Computer-Assisted-Manufacturing Centers.

HUMAN SERVICES FACILITIES CONSTRUCTION BONDS--1984

An amount of \$60,000,000 was authorized for the planning, construction, acquisition, improvement, development and equipping of Human Services facilities and for community programs.

PINELANDS INFRASTRUCTURE TRUST BONDS--1985

An amount of \$30,000,000 was authorized to provide grants and loans to local governments located in the Pinelands for infrastructure needs.

WASTEWATER TREATMENT BONDS--1985

An amount of \$190,000,000 was authorized for two major areas. An amount of \$150,000,000 was allocated for grants and loans for the construction of wastewater treatment facilities and \$40,000,000 was allocated to the New Jersey Wastewater Treatment Trust of 1985.

RESOURCE RECOVERY AND SOLID WASTE DISPOSAL FACILITY BONDS--1985

An amount of \$85,000,000 was authorized to provide loans to local governments for construction of resource recovery facilities.

HAZARDOUS DISCHARGE BONDS--1986

An amount of \$200,000,000 was authorized for the identification, cleanup and removal of hazardous discharges.

CORRECTIONAL FACILITIES CONSTRUCTION BONDS--1987

An amount of \$198,000,000 was authorized for the planning, erection, acquisition, improvement and development of correctional facilities.

NEW JERSEY GREEN ACRES CULTURAL CENTERS AND HISTORIC PRESERVATION BONDS--1987

An amount of \$100,000,000 was authorized for the construction and development of cultural centers and for restoration, repair and rehabilitation of historic structures. An amount of \$40,000,000 was allocated to the Department of State for state grants for cultural center development. The Department of Environmental Protection and Energy was allocated \$25,000,000 for historic preservation grants and loans and \$35,000,000 for grants and loans to local government units for Green Acres projects.

JOBS, EDUCATION AND COMPETITIVENESS BONDS--1988

An amount of \$350,000,000 was authorized for the construction and renovation of classrooms, libraries, computer facilities, and a network of high technology research centers at colleges and universities. An amount of \$308,000,000 was designated for higher education construction and renovations. The remaining \$42,000,000 was designated to the New Jersey Commission on Science and Technology to establish and build an expanded network of advanced technology centers.

**NEW JERSEY BRIDGE REHABILITATION AND IMPROVEMENT, AND
RAILROAD RIGHT-OF-WAY PRESERVATION BONDS--1989**

An amount of \$115,000,000 was authorized for the rehabilitation and improvement of bridges and the preservation and acquisition of railroad rights-of-way. An amount of \$45,000,000 was designated for the rehabilitation of bridges carrying state highways; \$45,000,000 was designated for bridges carrying county and municipal roads; and \$25,000,000 was designated for the preservation and acquisition of railroad rights-of-way.

STORMWATER MANAGEMENT AND COMBINED SEWER OVERFLOW ABATEMENT BONDS--1989

An amount of \$50,000,000 was authorized for the purpose of providing grants and low interest loans to local government units for the costs of projects to manage stormwater and abate combined sewer overflows into the State's waters and other improper connections of stormwater and sewer systems.

OPEN SPACE PRESERVATION BONDS--1989

An amount of \$300,000,000 was authorized for the purchase and development of land for recreation and conservation purposes and to provide state matching funds for soil and water conservation projects. The Department of Environmental Protection and Energy was allocated \$230,000,000 for acquisition of lands for recreational development and conservation purposes and \$20,000,000 for funding development potential transfer banks. The Department of Agriculture was allocated \$50,000,000 for the preservation of farmland for agricultural use and production.

PUBLIC PURPOSE BUILDINGS AND COMMUNITY-BASED FACILITIES CONSTRUCTION BONDS--1989

An amount of \$125,000,000 was authorized for the purchase, construction, and renovation of public buildings. An amount of \$90,000,000 was allocated to the Department of Human Services for facilities for the mentally ill and developmentally disabled. The Department of Corrections was allocated \$35,000,000 for the construction of correctional facilities.

GREEN ACRES, CLEAN WATER, FARMLAND AND HISTORIC PRESERVATION BONDS--1992

A total amount of \$345,000,000 was authorized, of which the Department of Environmental Protection and Energy was authorized an amount of \$200,000,000 for acquisition and development of lands for recreation and conservation purposes, \$25,000,000 for historic preservation projects, \$20,000,000 for dam restoration and inland waters projects, and \$50,000,000 for financing wastewater treatment system projects. The Department of Agriculture was provided with \$50,000,000 for the preservation of farmland for agricultural use and production.

**DEVELOPMENTAL DISABILITIES WAITING LIST REDUCTION, AND
HUMAN SERVICES FACILITIES CONSTRUCTION BONDS--1994**

The Department of Human Services was authorized an amount of \$160,000,000 for institutional and community projects for clients served by the Department of Human Services, including clients of the Division of Developmental Disabilities. An amount of \$130,000,000 was allocated for renovations of existing community-based facilities and expansion and creation of new community-based facilities. An amount of \$30,000,000 was allocated for necessary capital improvements at the various institutions operated by the Department of Human Services.

DEBT SERVICE

GREEN ACRES, FARMLAND AND HISTORIC PRESERVATION, AND BLUE ACRES BONDS--1995

A total amount of \$340,000,000 was authorized, of which the Department of Environmental Protection was allocated \$250,000,000 for acquisition and development of lands for recreation and conservation purposes, and to provide state matching funds for recreation and conservation projects, \$10,000,000 for historic preservation projects, \$15,000,000 for the acquisition of coastal area lands that have or are prone to damage by storms or storm related flooding, and \$15,000,000 to purchase lands in the floodway of the Passaic River. The Department of Agriculture was allocated \$50,000,000 for the preservation of farmland for agricultural use and production.

PORT OF NEW JERSEY REVITALIZATION, DREDGING, ENVIRONMENTAL CLEANUP, LAKE RESTORATION, AND DELAWARE BAY AREA ECONOMIC DEVELOPMENT BONDS--1996

The Department of Environmental Protection was authorized a total amount of \$300,000,000, of which \$185,000,000 was allocated for the construction of subaqueous pits and a containment facility for the disposal of dredged material from the New Jersey/New York port region, \$20,000,000 for dredging navigational channels not located in the port region, \$70,000,000 for remediation of hazardous discharge sites, \$5,000,000 for lake restoration projects and \$20,000,000 for financing economic development sites in the Delaware River and Bay Region.

URBAN AND RURAL CENTERS UNSAFE BUILDINGS DEMOLITION BONDS--1997

An amount of \$20,000,000 was authorized for the purpose of providing loans to municipalities for the demolition and disposal of unsafe buildings in urban and rural centers.

STATEWIDE TRANSPORTATION AND LOCAL BRIDGE BONDS--1999

An amount of \$500,000,000 was authorized for the purpose of rehabilitating and improving the State transportation system, including local bridges. Of the total amount authorized, \$250,000,000 was allocated for grants to county and municipal governments for rehabilitation and improvement of structurally deficient bridges carrying county or municipal roads, including railroad overhead bridges. The remaining \$250,000,000 was allocated for transportation projects.

DAM, LAKE, STREAM, AND WASTEWATER TREATMENT PROJECT BONDS--2003

An amount of \$200,000,000 was authorized for the purposes of dam restoration and repair projects, lake dredging and restoration projects, stream cleaning and desnagging projects. Of the total amount authorized, \$15,000,000 was allocated to restore and repair State-owned dams, \$105,000,000 was allocated for low-interest loans to owners of private dams for dam restoration and repair projects, \$30,000,000 was allocated for low-interest loans to owners of private lakes and streams and private lake associations for lake dredging, restoration, or stream cleaning and desnagging projects, necessary to diminish severe flooding, and \$50,000,000 was allocated for wastewater treatment system projects.

GREEN ACRES, FARMLAND, BLUE ACRES, AND HISTORIC PRESERVATION BONDS--2007

An amount of \$200,000,000 was authorized for the purpose of acquisition and development of lands for recreation and conservation purposes, preservation of farmland for agricultural or horticultural use and production, acquisition, for recreation and conservation purposes, of properties in the floodways of the Delaware River, Passaic River, and Raritan River, and their tributaries, and funding historic preservation projects.

42. DEPARTMENT OF ENVIRONMENTAL PROTECTION 40. COMMUNITY DEVELOPMENT AND ENVIRONMENTAL MANAGEMENT 46. ENVIRONMENTAL PLANNING AND ADMINISTRATION

APPROPRIATIONS DATA (thousands of dollars)

Year Ending June 30, 2007					Year Ending June 30, 2009			
Orig. & (S)Supple- mental	Reapp. & (R)Recpts.	Transfers & (E)Emer- gencies	Total Available	Expended	2008 Adjusted Approp.	Requested	Recom- mended	
14,844	---	-1	14,843	14,843	Interest on Bonds	12,570	21,710	21,710
49,820	---	---	49,820	49,820	Bond Redemption	44,220	38,025	38,025
64,664	---	-1	64,663	64,663	Total Appropriation	56,790	59,735	59,735

DEBT SERVICE

Year Ending June 30, 2007					Year Ending June 30, 2009		
Orig. & (S)Supple- mental	Reapp. & (R)Repts.	Transfers & (E)Emer- gencies	Total Available	Expended	2008 Adjusted Approp.	Requested	Recom- mended
Distribution by Object							
Special Purpose:							
<i>Interest:</i>							
73	---	---	73	73	36	---	---
5	---	---	5	5	---	---	---
13	---	---	13	13	5	60	60
105	---	-1	104	104	77	138	138
886	---	---	886	886	836	794	794
122	---	---	122	122	92	66	66
10	---	---	10	10	5	---	---
2	---	---	2	2	---	---	---
305	---	---	305	305	253	196	196
1,541	---	---	1,541	1,541	1,204	872	872
222	---	---	222	222	191	550	550
929	---	---	929	929	633	411	411
206	---	---	206	206	182	425	425
3,200	---	---	3,200	3,200	2,573	2,137	2,137
4,764	---	---	4,764	4,764	4,157	3,740	3,740
2,461	---	---	2,461	2,461	2,326	6,088	6,088
---	---	---	---	---	---	6,233	6,233
<i>Redemption:</i>							
752	---	---	752	752	685	---	---
152	---	---	152	152	---	---	---
192	---	---	192	192	95	45	45
708	---	---	708	708	200	295	295
1,002	---	---	1,002	1,002	895	935	935
622	---	---	622	622	495	270	270
90	---	---	90	90	95	---	---
51	---	---	51	51	---	---	---
1,035	---	---	1,035	1,035	1,085	1,145	1,145
10,026	---	---	10,026	10,026	8,960	7,025	7,025
580	---	---	580	580	615	780	780
6,649	---	---	6,649	6,649	4,270	1,565	1,565

DEBT SERVICE

Year Ending June 30, 2007						Year Ending June 30, 2009		
Orig. & (S)Supplemental	Reapp. & (R)Recpts.	Transfers & (E)Emergencies	Total Available	Expended		2008 Adjusted Approp.	Requested	Recommended
470	---	---	470	470	Stormwater Management and Combined Sewer Overflow Abatement Bonds (P.L. 1989, c. 181)	500	615	615
13,071	---	---	13,071	13,071	Green Acres, Clean Water, Farmland and Historic Preservation Bonds (P.L. 1992, c. 88)	11,175	5,360	5,360
11,745	---	---	11,745	11,745	Green Acres, Farmland and Historic Preservation and Blue Acres Bonds (P.L. 1995 c. 204)	12,355	9,775	9,775
2,675	---	---	2,675	2,675	Port of New Jersey Revitalization, Dredging Bonds (P.L. 1996 c. 70)	2,795	4,255	4,255
---	---	---	---	---	Dam, Lake, Stream, Water Resources, and Wastewater Treatment Project Bonds (P.L. 2003, c. 162)	---	<u>5,960</u>	<u>5,960</u>
64,664	---	-1	64,663	64,663	<i>Total Special Purpose</i>	<u>56,790</u>	<u>59,735</u>	<u>59,735</u>
64,664	---	-1	64,663	64,663	Total Appropriation, Department of Environmental Protection	56,790	59,735	59,735

82. DEPARTMENT OF THE TREASURY
70. GOVERNMENT DIRECTION, MANAGEMENT, AND CONTROL
76. MANAGEMENT AND ADMINISTRATION

APPROPRIATIONS DATA
(thousands of dollars)

Year Ending June 30, 2007						Year Ending June 30, 2009		
Orig. & (S)Supplemental	Reapp. & (R)Recpts.	Transfers & (E)Emergencies	Total Available	Expended		2008 Adjusted Approp.	Requested	Recommended
158,695	---	2	158,697	158,695	Interest on Bonds	159,152	136,075	136,075
204,426	---	-1	204,425	204,425	Bond Redemption	<u>222,855</u>	<u>210,087</u>	<u>210,087</u>
363,121	---	1	363,122	363,120	<i>Total Appropriation</i>	382,007	346,162	346,162

Distribution by Object

Special Purpose:

Interest:

25	---	---	25	25	Transportation Rehabilitation and Improvement Bonds (P.L. 1979, c. 165)	---	---	---
36	---	---	36	36	Energy Conservation Bonds (P.L. 1980, c. 68)	26	15	15
42	---	1	43	42	Community Development Bonds (P.L. 1981, c. 486)	18	---	---
7	---	---	7	7	Human Services Facilities Construction Bonds (P.L. 1984, c. 157)	---	---	---
144,624	---	1	144,625	144,624	Refunding Bonds (P.L. 1985, c. 74, as amended by P.L. 1992, c. 182)	132,467	125,244	125,244
571	---	---	571	571	Jobs, Education and Competitiveness Bonds (P.L. 1988, c. 78)	369	287	287
491	---	---	491	491	Public Purpose Buildings and Community-Based Facilities Construction Bonds (P.L. 1989, c. 184)	426	359	359
710	---	---	710	710	1989 Bridge Rehabilitation and Improvement and Railroad Right-of-way Preservation Bonds (P.L. 1989, c. 108)	539	380	380
2,039	---	---	2,039	2,039	Developmental Disabilities Waiting List Reduction & Human Services Facilities Bonds (P.L. 1994, c. 108)	1,691	1,587	1,587
438	---	---	438	438	Urban and Rural Centers Unsafe Buildings Demolition Bonds (P.L. 1997, c. 125)	274	93	93

DEBT SERVICE

Year Ending June 30, 2007					Year Ending June 30, 2009			
Orig. & (S)Supple- mental	Reapp. & (R)Recpts.	Transfers & (E)Emer- gencies	Total Available	Expended		2008 Adjusted Approp.	Requested	Recom- mended
9,712	---	---	9,712	9,712	Statewide Transportation and Local Bridge Bond Act of 1999 (P.L. 1999, c. 181)	8,893	8,110	8,110
---	---	---	---	---	Payments on Future Bond Sales	14,449	---	---
					<i>Redemption:</i>			
761	---	---	761	761	Transportation Rehabilitation and Improvement Bonds (P.L. 1979, c. 165)	---	---	---
200	---	---	200	200	Energy Conservation Bonds (P.L. 1980, c. 68)	210	25	25
513	---	---	513	513	Community Development Bonds (P.L. 1981, c. 486)	300	---	---
228	---	---	228	228	Human Services Facilities Construction Bonds (P.L. 1984, c. 157)	---	---	---
167,026	---	-1	167,025	167,025	Refunding Bonds (P.L. 1985, c. 74, as amended by P.L. 1992, c. 182)	189,925	180,212	180,212
5,317	---	---	5,317	5,317	Jobs, Education and Competitiveness Bonds (P.L. 1988, c. 78)	1,585	1,120	1,120
1,245	---	---	1,245	1,245	Public Purpose Buildings and Community-Based Facilities Construction Bonds (P.L. 1987, c. 184)	1,310	1,375	1,375
3,428	---	---	3,428	3,428	1989 Bridge Rehabilitation and Improvement and Railroad Right- of-way Preservation Bonds (P.L. 1989, c. 108)	3,075	1,740	1,740
7,178	---	---	7,178	7,178	Developmental Disabilities Waiting List Reduction and Human Services Facilities Bonds (P.L. 1994, c. 108)	6,955	5,155	5,155
3,370	---	---	3,370	3,370	Urban and Rural Centers Unsafe Buildings Demolition Bonds (P.L. 1997, c. 125)	3,535	3,715	3,715
<u>15,160</u>	<u>---</u>	<u>---</u>	<u>15,160</u>	<u>15,160</u>	Statewide Transportation and Local Bridge Bond Act of 1999 (P.L. 1999, c. 181)	<u>15,960</u>	<u>16,745</u>	<u>16,745</u>
363,121	---	1	363,122	363,120	<i>Total Special Purpose</i>	382,007	346,162	346,162
					Total Appropriation, Department of the Treasury	382,007	346,162	346,162

Language Recommendations --

Notwithstanding the provisions of any law or regulation to the contrary, such sums as may be needed for the payment of interest and/or principal due from the issuance of any bonds authorized under the several bond acts of the State are appropriated and shall first be charged to the earnings from the investments of such bond proceeds and/or repayments of loans from the applicable bond funds established under such bond acts, and monies are appropriated from such bond funds for the purpose of paying interest and/or principal on the bonds issued pursuant to such bond acts. Where required by law, such sums shall be used to fund a reserve for the payment of interest and/or principal on the bonds authorized under the bond act. Furthermore, where required by law, the amounts hereinabove appropriated are allocated to the projects heretofore approved by the Legislature pursuant to those bond acts. The Director of the Division of Budget and Accounting is authorized to reallocate amounts hereinabove appropriated among the various debt service accounts to permit the proper debt service payments.

There are appropriated such sums as may be needed for the payment of debt service administrative costs.

Subsequent to the refunding of bonds in the current fiscal year, the Director of the Division of Budget and Accounting is authorized to reallocate amounts hereinabove appropriated among the various debt service accounts to reflect the debt service savings of the refunding and to permit the proper debt service payments.

427,785	---	---	427,785	427,783	Grand Total, Debt Service	438,797	405,897	405,897
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