REVENUE CERTIFICATION

In accordance with the provisions of Article VIII, Section II, Paragraph 2 of the State Constitution, I hereby certify that the resources listed below are available to support appropriations for the fiscal year ending June 30, 2016.

GENERAL FUND

Undesignated Fund Balance, July 1, 2015 $ 528,031,000

- All Revenues—same as S-2016 19,634,341,000
  - Except for: Sale Tax (10,294,000)
  - Sales Tax Dedication 1,000,000
  - Corporation Business Tax (427,836,000)
  - Motor Fuels (6,994,000)
  - Motor Vehicle Fees (7,230,000)
  - Cigarette (5,590,000)
  - Corporation Business Tax—Banks and Financials (26,000,000)
  - Alcoholic Beverage Excise (3,000,000)
  - Realty Transfer Tax (10,888,000)
  - Enterprise Zone Assistance Fund 24,144,000
  - Fringe Benefit Recoveries from Federal and Other Funds (103,625,000)
  - Fringe Benefit Recoveries from School Districts (9,601,000)
  - Fringe Benefit Recoveries from Colleges and Universities/University Hospital (46,986,000)

Total Resources, General Fund $ 19,551,272,000

PROPERTY TAX RELIEF FUND

Undesignated Fund Balance, July 1, 2015 $ 98,823,000

- All Revenues—same as S-2016 15,518,100,000
  - Except for: Gross Income Tax (877,000,000)
  - Sales Tax Dedication (1,000,000)

Total Resources, Property Tax Relief Fund $ 14,738,923,000

GOVERNORIAL ELECTIONS FUND

Undesignated Fund Balance, July 1, 2015 $ 700,000

- All Revenues—same as S-2016 700,000

Total Resources, Governorial Elections Fund $ 1,400,000

CASINO REVENUE FUND

Undesignated Fund Balance, July 1, 2015 $ 204,185,000

- All Revenues—same as S-2016 204,185,000

Total Resources, Casino Revenue Fund $ 204,185,000

CASINO CONTROL FUND

Undesignated Fund Balance, July 1, 2015 $ 55,202,000

- All Revenues—same as S-2016 55,202,000

Total Resources, Casino Control Fund $ 55,202,000

SURPLUS REVENUE FUND

Undesignated Fund Balance, July 1, 2015 $ -

- Total Resources, Surplus Revenue Fund $ -

FEDERAL FUNDS

Uncertainty over the amount of federal aid which may be available to the State prevents me from making a like certification in the case of federal funds. Federal monies specified in the appropriations bill cannot be regarded as immediately available for expenditure. Pursuant to NJSA 2A:27B-26, I direct that expenditures be permitted under these appropriations only upon determination by the Director of the Division of Budget and Accounting that federal funds to support any expenditure are receivable or have been received by the State.

Respectfully,

/s/ Chris Christie
Governor

Attest:

/s/ Christopher S. Porrino
Chief Counsel to the Governor

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