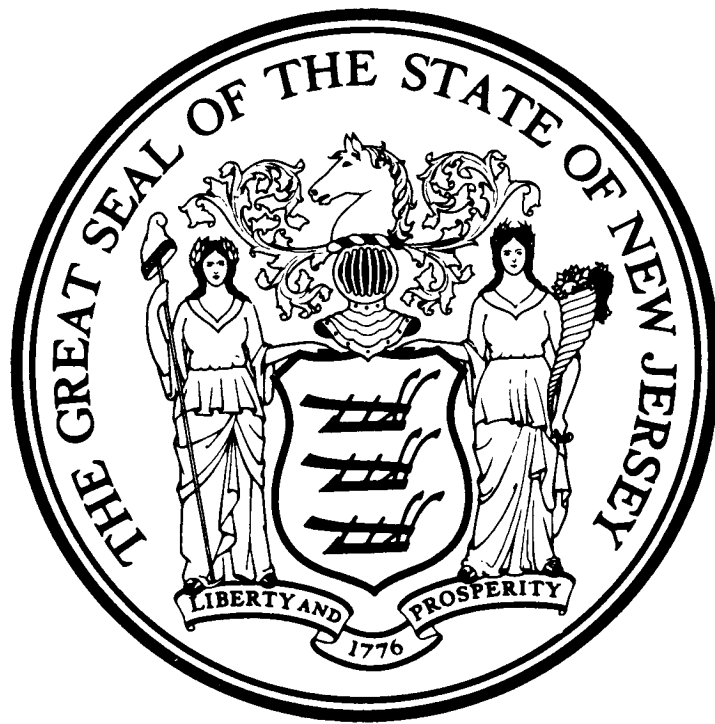


General Long Term Debt Account Group



Strength—Framed in plumes above the helmet is a horse's head marking the fact that New Jersey was a major center for the breeding of horses. The equestrian head also symbolizes the attributes of strength, speed and utility in war or commerce.

**STATE OF NEW JERSEY
SCHEDULE OF OUTSTANDING BONDS
JUNE 30, 1998**

	<u>ACT OF</u>	<u>AUTHORIZED</u>
Beaches and Harbors	1977	\$ 30,000,000
Clean Waters	1976	120,000,000
Community Development	1982	85,000,000
Correctional Facilities Construction	1982	170,000,000
Correctional Facilities Construction	1987	198,000,000
Developmentally Disabled Waiting List Reduction and Human Services Facilities Construction	1994	160,000,000
Emergency Flood Control	1978	25,000,000
Energy Conservation	1980	50,000,000
Farmland Preservation	1981	50,000,000
Green Acres, Farmland and Historic Preservation and Blue Acres of 1995	1995	340,000,000
Hazardous Discharge	1981	100,000,000
Hazardous Discharge	1986	200,000,000
Higher Education Construction	1971	155,000,000
Human Services Facilities Construction	1984	60,000,000
Institutional Construction	1978	100,000,000
Institutions Construction	1976	80,000,000
Jobs, Education and Competitiveness	1988	350,000,000
Jobs, Science and Technology	1984	90,000,000
Medical Education Facilities	1977	120,000,000
Natural Resources	1980	145,000,000
New Jersey Bridge Rehabilitation and Improvement	1983	135,000,000
New Jersey Bridge Rehabilitation and Improvement and Railroad Right-of-Way Preservation	1989	115,000,000
New Jersey Green Acres	1983	135,000,000
New Jersey Green Acres Cultural Centers and Historic Preservation	1987	100,000,000
New Jersey Green Acres, Clean Waters, Farmland and Historic Preservation	1992	345,000,000
New Jersey Open Space Preservation	1989	300,000,000
Pinelands Infrastructure Trust	1985	30,000,000
Port of New Jersey Revitalization, Dredging., Environmental Cleanup, Lake Restoration, and Delaware Bay Area Economic Development	1996	300,000,000
Public Building Construction	1968	337,500,000
Public Purpose Buildings and Community-Based Facilities Construction	1989	125,000,000
Public Purpose Buildings Construction	1980	159,000,000
Refunding Bonds	1985	2,969,689,598
Resource Recovery and Solid Waste Facility	1985	85,000,000
Shore Protection	1983	50,000,000
State Land Acquisition and Development	1978	200,000,000
State Mortgage Assistance	1976	25,000,000
State Recreation and Conservation Land Acquisition	1971	80,000,000
State Recreation and Conservation Land Acquisition and Development	1974	200,000,000
State Transportation	1968	640,000,000
Stormwater Management and Combined Sewer Overflow Abatement	1989	50,000,000
Transportation Rehabilitation and Improvement	1979	475,000,000
Urban and Rural Centers Unsafe Buildings Demolition Bonds	1997	20,000,000
Wastewater Treatment	1985	190,000,000
Water Conservation	1969	271,000,000
Water Supply	1981	350,000,000
TOTAL		\$ 10,315,189,598

<u>UNISSUED</u>	<u>RETIRED</u>	<u>OUTSTANDING</u>
\$ --	\$ 26,350,000	\$ 3,650,000
5,000,000	89,382,000	25,618,000
--	43,779,000	41,221,000
--	169,500,000	500,000
--	167,700,000	30,300,000
104,000,000	339,000	55,661,000
--	21,050,000	3,950,000
2,100,000	40,550,000	7,350,000
--	46,575,000	3,425,000
272,000,000	--	68,000,000
49,000,000	36,642,000	14,358,000
123,000,000	997,000	76,003,000
--	148,400,000	6,600,000
--	48,214,000	11,786,000
--	90,700,000	9,300,000
--	64,840,000	15,160,000
27,000,000	180,214,000	142,786,000
--	84,250,000	5,750,000
--	86,000,000	34,000,000
47,500,000	90,418,000	7,082,000
--	132,000,000	3,000,000
		--
38,000,000	28,609,000	48,391,000
14,500,000	109,825,000	10,675,000
		--
23,500,000	59,375,000	17,125,000
		--
158,880,000	1,816,000	184,304,000
62,000,000	86,164,000	151,836,000
8,000,000	18,500,000	3,500,000
300,000,000	--	--
--	306,100,000	31,400,000
38,000,000	58,950,000	28,050,000
--	153,055,000	5,945,000
--	690,840,000	2,278,849,598
24,500,000	23,265,000	37,235,000
--	45,381,000	4,619,000
7,000,000	176,509,000	16,491,000
--	19,780,000	5,220,000
--	79,200,000	800,000
--	173,102,000	26,898,000
--	601,850,000	38,150,000
35,000,000	12,250,000	2,750,000
--	429,713,000	45,287,000
20,000,000	--	--
--	173,475,000	16,525,000
--	243,336,000	27,664,000
93,400,000	230,920,000	25,680,000
<u>\$ 1,452,380,000</u>	<u>\$ 5,289,915,000</u>	<u>\$ 3,572,894,598</u>

STATE OF NEW JERSEY
SCHEDULE OF CHANGES IN GENERAL LONG - TERM DEBT ACCOUNT GROUP
FOR THE FISCAL YEAR ENDED JUNE 30, 1998

	<u>ACT OF</u>	<u>OUTSTANDING</u> <u>JULY 1, 1997</u>
State Bonded Debt:		
Beaches and Harbors	1977	\$ 4,200,000
Clean Waters	1976	28,650,000
Community Development	1982	36,900,000
Correctional Facilities Construction	1982	500,000
Correctional Facilities Construction	1987	40,200,000
Developmentally Disabled Waiting List Reduction and Human Services Facilities Construction	1994	11,000,000
Emergency Flood Control	1978	4,950,000
Energy Conservation	1980	5,000,000
Farmland Preservation	1981	5,425,000
Green Acres, Farmland and Historic Preservation and Blue Acres of 1995	1995	--
Hazardous Discharge	1981	11,600,000
Hazardous Discharge	1986	30,920,000
Higher Education Construction	1971	8,800,000
Human Services Facilities Construction	1984	13,800,000
Institutional Construction	1978	11,000,000
Institutions Construction	1976	17,900,000
Jobs, Education and Competitiveness	1988	145,950,000
Jobs, Science and Technology	1984	7,800,000
Medical Education Facilities	1977	40,800,000
Natural Resources	1980	8,290,000
New Jersey Bridge Rehabilitation and Improvement	1983	5,000,000
New Jersey Bridge Rehabilitation and Improvement and Railroad Right-of-Way Preservation	1989	20,550,000
New Jersey Green Acres	1983	11,950,000
New Jersey Green Acres, Cultural Centers and Historic Preservation	1987	20,950,000
New Jersey Green Acres, Clean Waters, Farmland and Historic Preservation	1992	55,845,000
New Jersey Open Space Preservation	1989	100,440,000
Pinelands Infrastructure Trust	1985	4,600,000
Port of New Jersey Revitalization, Dredging, Environmental Cleanup, Lake Restoration, and Delaware Bay Area Economic Development	1996	--
Public Building Construction	1968	39,950,000
Public Purpose Buildings and Community-Based Facilities Construction	1989	32,400,000
Public Purpose Buildings Construction	1980	7,395,000
Refunding Bonds	1985	2,428,869,598
Resource Recovery and Solid Waste Disposal Facility	1985	39,710,000
Shore Protection	1983	5,200,000
State Land Acquisition and Development	1978	19,150,000
State Mortgage Assistance	1976	6,200,000
State Recreation and Conservation Land Acquisition	1971	1,000,000
State Recreation and Conservation Land Acquisition and Development	1974	31,800,000
State Transportation	1968	48,250,000
Stormwater Management and Combined Sewer Overflow Abatement	1989	3,500,000
Transportation Rehabilitation and Improvement	1979	50,500,000
Wastewater Treatment	1985	21,875,000
Water Conservation	1969	17,400,000
Water Supply	1981	31,230,000
Other Debt:		
Revenue Bonds Payable	--	3,027,114,929
Accumulated Sick and Vacation Payable	--	414,210,432
Capital Leases	--	241,038,063 *
Installment Obligations	--	4,648,062,861 *
Certificates of Participation	--	128,399,889 *
Loans Payable	--	1,120,000,000
TOTAL		<u><u>\$ 13,016,275,772</u></u>

* Various State of New Jersey obligations previously classified as Installment Obligation have been reclassified as either Certificates of Participation or Capital leases.

<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>OUTSTANDING JUNE 30, 1998</u>
\$ --	\$ 550,000	\$ 3,650,000
2,000,000	5,032,000	25,618,000
6,600,000	2,279,000	41,221,000
--	--	500,000
--	9,900,000	30,300,000
45,000,000	339,000	55,661,000
--	1,000,000	3,950,000
3,900,000	1,550,000	7,350,000
--	2,000,000	3,425,000
68,000,000	--	68,000,000
5,000,000	2,242,000	14,358,000
46,000,000	917,000	76,003,000
--	2,200,000	6,600,000
--	2,014,000	11,786,000
--	1,700,000	9,300,000
--	2,740,000	15,160,000
11,000,000	14,164,000	142,786,000
--	2,050,000	5,750,000
--	6,800,000	34,000,000
--	1,208,000	7,082,000
--	2,000,000	3,000,000
30,000,000	2,159,000	48,391,000
2,000,000	3,275,000	10,675,000
--	3,825,000	17,125,000
130,120,000	1,661,000	184,304,000
59,000,000	7,604,000	151,836,000
--	1,100,000	3,500,000
--	--	--
--	8,550,000	31,400,000
--	4,350,000	28,050,000
--	1,450,000	5,945,000
--	150,020,000	2,278,849,598
--	2,475,000	37,235,000
--	581,000	4,619,000
--	2,659,000	16,491,000
--	980,000	5,220,000
--	200,000	800,000
--	4,902,000	26,898,000
--	10,100,000	38,150,000
--	750,000	2,750,000
--	5,213,000	45,287,000
--	5,350,000	16,525,000
14,500,000	4,236,000	27,664,000
--	5,550,000	25,680,000
1,319,489,929	589,214,929	3,757,389,929
16,931,709	--	431,142,141
66,289,413	17,615,652	289,711,824
55,000,000	154,286,458	4,548,776,403
9,040,240	34,054,597	103,385,532
151,678,636	--	1,271,678,636
<u>\$ 2,041,549,927</u>	<u>\$ 1,082,846,636</u>	<u>\$ 13,974,979,063</u>