

**DEBT SERVICE  
OVERVIEW**

The primary method for State financing of capital projects is through the sale of state general obligation bonds, previously authorized by voter approval in the general election. The State must present debt before the voters in a general election as required by the statutory debt limitations in the State Constitution. The State Constitution provides that the State Legislature shall not create in any fiscal year debt or liability of the State, which, together with any previous debts or liabilities, exceeds at any time one percent of total appropriations, unless authorized by law and submitted to the people at a general election for approval by the voters. Since the current appropriation level is approximately \$18 billion, the debt limit is \$180 million before voter approval must be sought. The current level of outstanding general obligation debt is \$3.4 billion. Therefore, voter approval must be sought in order to authorize additional general obligation bonds. Voter approval is not required for any such law authorizing the creation of a debt for a refinancing of all or any portion of the outstanding debts of liabilities of the State, so long as the refinancing produces a debt service savings.

The Debt Service section of the budget shows the amounts necessary to pay principal and interest due on capital projects financed via general obligation bonds. A factor affecting the fiscal 1999 Governor's Recommendation includes a projected debt service cost for proposed bond sales. The actual debt service payments and savings associated with bond sales are dependent upon the interest rates and the time of the sale and therefore, preliminary figures are estimates since actual schedules are not available until after a bond sale.

Appropriations for principal and interest payments on general obligation bonds are recommended at \$506.1 million for fiscal 1999. This projected level of debt service reflects \$462.7 million for principal and interest on bonds outstanding on July 1, 1998, and additional funding of \$43.4 million for proposed bond sales. The recommendation for fiscal 1999 is an increase of \$22.4 million from fiscal 1998.

The Statement of General Long-Term Debt which appears in the Appendix of this Budget shows the status of the State's general obligation bonded indebtedness as of June 30, 1997. The outstanding debt as of that date is \$3.4 billion. Also, there is \$1.9 billion of additional long-term debt authorized but unissued, inclusive of the bonds approved by the voters in November 1997.

**DEBT SERVICE SUMMARY**  
(thousands of dollars)

Year Ending June 30, 1997					Year Ending June 30, 1999			
Orig. & (S)Supple- mental	Reapp. & (R)Recpts.	Transfers & (E)Emer- gencies	Total Available	Expended		1998 Adjusted Approp.	Requested	Recom- mended
196,011	—	—	196,011	195,990	Interest on Bonds	196,035	209,237	209,237
250,911	—	—	250,911	250,911	Bond Redemption	287,675	296,905	296,905
<b>446,922</b>	<b>---</b>	<b>---</b>	<b>446,922</b>	<b>446,901</b>	<b>Total Appropriation</b>	<b>483,710</b>	<b>506,142</b>	<b>506,142</b>
21,658	—	—	21,658	21,658	State Transportation Bonds (P.L. 1968, c. 126)	12,097	10,236	10,236
514	—	—	514	513	State Housing Assistance Bonds (P.L. 1968, c. 127)	—	—	—
12,481	—	—	12,481	12,480	Public Buildings Construction Bonds (P.L. 1968, c. 128)	10,143	9,745	9,745
9,471	—	—	9,471	9,471	Water Conservation Bonds (P.L. 1969, c. 127)	5,139	4,125	4,125
3,985	—	—	3,985	3,984	Higher Education Construction Bonds (P.L. 1971, c. 164)	2,618	1,727	1,727
1,084	—	—	1,084	1,084	State Recreation and Conservation Land Acquisition Bonds (P.L. 1971 c. 165)	252	242	242
8,223	—	—	8,223	8,223	State Recreation and Conservation Land Acquisition and Development Bonds (P.L. 1974, c. 102)	6,820	6,518	6,518
7,069	—	—	7,069	7,068	Clean Waters Bonds (P.L. 1976, c. 92)	6,823	6,488	6,488
4,059	—	—	4,059	4,059	Institutions Construction Bonds (P.L. 1976, c. 93)	3,878	3,698	3,698

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Year Ending June 30, 1997					Year Ending June 30, 1999			
Orig. & (S)Supplemental	Reapp. & (R)Repts.	Transfers & (E)Emergencies	Total Available	Expended		1998 Adjusted Approp.	Requested	Recommended
1,397	—	—	1,397	1,397	State Mortgage Assistance Bonds (P.L. 1976, c. 94)	1,340	1,282	1,282
853	—	—	853	853	Beaches and Harbors Bonds (P.L. 1977, c. 208)	818	782	782
9,233	—	—	9,233	9,233	Medical Education Facilities Bonds (P.L. 1977, c. 235)	8,886	8,540	8,540
1,368	—	—	1,368	1,367	Emergency Flood Control Bonds (P.L. 1978, c. 78)	1,304	1,240	1,240
2,546	—	—	2,546	2,545	Institutional Construction Bonds (P.L. 1978, c. 79)	2,427	2,309	2,309
5,178	—	—	5,178	5,178	State Land Acquisition and Development Bonds (P.L. 1978, c. 118)	3,852	3,678	3,678
12,242	—	—	12,242	12,241	Transportation Rehabilitation and Improvement Bonds (P.L. 1979, c. 165)	8,599	8,234	8,234
2,216	—	—	2,216	2,215	Energy Conservation Bonds (P.L. 1980, c. 68)	1,935	1,815	1,815
2,964	—	—	2,964	2,964	Natural Resources Bonds (P.L. 1980, c. 70)	1,826	1,724	1,724
3,415	—	—	3,415	3,415	Public Purpose Buildings Construction Bonds (P.L. 1980, c. 119)	2,004	1,888	1,888
12,940	—	—	12,940	12,940	Water Supply Bonds (P.L. 1981, c. 261)	7,448	7,082	7,082
3,027	—	—	3,027	3,027	Hazardous Discharge Bonds (P.L. 1981, c. 275)	3,008	2,858	2,858
2,726	—	—	2,726	2,725	Farmland Preservation Bonds (P.L. 1981, c. 276)	2,377	2,235	2,235
5,796	—	—	5,796	5,796	Community Development Bonds (P.L. 1981, c. 486)	5,098	4,958	4,958
2,387	—	—	2,387	2,387	Correctional Facilities Construction Bonds (P.L. 1982, c. 120)	33	33	33
5,806	—	—	5,806	5,805	1983 New Jersey Green Acres Bonds (P.L. 1983, c. 354)	4,020	3,797	3,797
1,921	—	—	1,921	1,921	Shore Protection Bonds (P.L. 1983, c. 356)	874	841	841
6,719	—	—	6,719	6,719	Bridge Rehabilitation and Improvement Bonds (P.L. 1983, c. 363)	2,354	2,210	2,210
4,645	—	—	4,645	4,645	Jobs, Science and Technology Bonds (P.L. 1984, c. 99)	2,547	2,407	2,407
3,484	—	—	3,484	3,484	Human Services Facilities Construction Bonds (P.L. 1984, c. 157)	2,833	2,709	2,709
204,146	—	—	204,146	204,142	Refunding Bonds (P.L. 1985, c. 74 as amended by P.L. 1992, c. 182)	282,916	276,557	276,557
1,447	—	—	1,447	1,446	Pinelands Infrastructure Trust Bonds (P.L. 1985, c. 302)	1,374	1,302	1,302
11,593	—	—	11,593	11,593	Wastewater Treatment Bonds (P.L. 1985, c. 329)	6,825	6,455	6,455
5,108	—	—	5,108	5,107	Resource Recovery and Solid Waste Disposal Facility Fund (P.L. 1985, c. 330)	4,995	4,884	4,884
1,551	—	—	1,551	1,550	Hazardous Discharge Bonds (P.L. 1986, c. 113)	2,733	2,736	2,736

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13,057	—	—	13,057	13,056	Correctional Facilities			
					Construction Bonds			
					(P.L. 1987, c. 178)	12,393	11,729	11,729
5,327	—	—	5,327	5,327	1987 Green Acres, Cultural Centers			
					and Historic Preservation Bonds			
					(P.L. 1987, c. 265)	5,082	4,837	4,837
19,816	—	—	19,816	19,815	Jobs, Education and Competitiveness			
					Bonds (P.L. 1988, c. 78)	22,369	21,631	21,631
3,001	—	—	3,001	3,000	1989 Bridge Rehabilitation and			
					Improvement and Railroad			
					Right-of-way Preservation Bonds			
					(P.L. 1989, c. 180)	3,324	3,206	3,206
1,010	—	—	1,010	1,009	Stormwater Management and Combined			
					Sewer Overflow Abatement Bonds			
					(P.L. 1989, c. 181)	961	912	912
11,699	—	—	11,699	11,699	1989 New Jersey Open Space			
					Preservation Bonds			
					(P.L. 1989, c. 183)	13,584	13,237	13,237
6,456	—	—	6,456	6,456	Public Purpose Buildings and			
					Community-Based Facilities			
					Construction Bonds			
					(P.L. 1989, c. 184)	6,197	5,937	5,937
2,848	—	—	2,848	2,848	Green Acres, Clean Water, Farmland			
					and Historic Preservation Bond Act			
					of 1992 (P.L. 1992, c. 88)	4,965	4,959	4,959
456	—	—	456	456	Developmental Disabilities Waiting			
					List Reduction and Human Services			
					Facilities Construction Bonds			
					(P.L. 1994, c. 108)	939	939	939
—	—	—	—	—	Payments on Future Bond Sales	3,700	43,420	43,420
<b>446,922</b>	<b>—</b>	<b>—</b>	<b>446,922</b>	<b>446,901</b>	<b>Total Appropriation</b>	<b>483,710</b>	<b>506,142</b>	<b>506,142</b>

# DEBT SERVICE

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## DESCRIPTION OF BOND FUNDS FINANCED BY DEBT SERVICE APPROPRIATION

### STATE TRANSPORTATION BONDS—1968

An amount of \$640,000,000 was authorized to improve the public transportation system of the State. Of this amount, not more than \$200,000,000 was for mass transportation facilities with the remainder for the improvement of highways.

### STATE HOUSING ASSISTANCE BONDS—1968

An amount of \$12,500,000 was authorized for construction and rehabilitation of housing to be occupied by families of low and moderate income.

### PUBLIC BUILDINGS CONSTRUCTION BONDS—1968

An amount of \$337,500,000 was authorized for the construction or reconstruction and rehabilitation of various institutions and the equipment necessary for the operation of the facilities. Among the types of institutional facilities included are mental health and mental retardation, correctional, higher education, including state and county colleges, vocational education, and facilities to establish a public broadcasting system within the State of New Jersey.

### WATER CONSERVATION BONDS—1969

An amount of \$271,000,000 was authorized for planning, developing, constructing and maintaining facilities to provide adequate supplies of water for potable, industrial, commercial, irrigational and recreational purposes.

### HIGHER EDUCATION CONSTRUCTION BONDS—1971

An amount of \$155,000,000 was authorized for the construction and rehabilitation of State institutions for higher education and for county colleges.

### STATE RECREATION AND CONSERVATION LAND ACQUISITION BONDS—1971

An amount of \$80,000,000 was authorized for the acquisition of land by the State and by municipalities through state grants for recreation and conservation purposes.

### STATE RECREATION AND CONSERVATION LAND ACQUISITION AND DEVELOPMENT BONDS—1974

An amount of \$200,000,000 was authorized for the acquisition of land by the State and municipalities through state grants, for recreation and conservation purposes. In addition, this Act also provides funds for state and local development of acquired lands to expand and enhance their utilization for recreation and conservation purposes.

### CLEAN WATERS BONDS—1976

An amount of \$120,000,000 was authorized for the conservation and development of water resources through construction of water supply and waste water treatment facilities.

### INSTITUTIONS CONSTRUCTION BONDS—1976

An amount of \$80,000,000 was authorized to provide safe and humane facilities at institutions for the mentally ill, mentally retarded and incarcerated through construction of new facilities or rehabilitation and improvement of existing facilities. An amount of \$41,500,000 was allocated to the Department of Corrections and \$38,500,000 was allocated to the Department of Human Services.

### STATE MORTGAGE ASSISTANCE BONDS—1976

An amount of \$25,000,000 was authorized for construction, rehabilitation and maintenance of housing for senior citizens and families of low and moderate income and to provide funds for second mortgage assistance.

### BEACHES AND HARBORS BONDS—1977

An amount of \$30,000,000 was authorized for the restoration, maintenance and protection of the State's beaches and harbors.

## **MEDICAL EDUCATION FACILITIES BONDS—1977**

An amount of \$120,000,000 was authorized for the issuance of general obligation bonds of the State to refinance revenue bonds issued in 1974 by the New Jersey Health Care Facilities Financing Authority. The refinancing reduced interest costs for the construction of the teaching hospital at the University of Medicine and Dentistry of New Jersey and provided substantial savings (\$25 million) which were made available for other needed medical facilities.

## **EMERGENCY FLOOD CONTROL BONDS—1978**

An amount of \$25,000,000 was authorized to develop and maintain flood control facilities and to develop a comprehensive flood control master plan for the State.

## **INSTITUTIONAL CONSTRUCTION BONDS—1978**

An amount of \$100,000,000 was authorized for various state facilities. An amount of \$59,000,000 was allocated to construct or rehabilitate facilities for the mentally retarded in concert with the federal program for Intermediate Care Facilities/Mentally Retarded (ICF/MR) and the construction or rehabilitation of mental health facilities. An amount of \$30,000,000 was allocated for correctional facilities. In addition, \$6,500,000 was allocated for a library for the blind and handicapped and \$4,500,000 was allocated for a forensic laboratory for the State Medical Examiner.

## **STATE LAND ACQUISITION AND DEVELOPMENT BONDS—1978**

An amount of \$200,000,000 was authorized for state and local acquisition and development to conserve open space and provide recreation areas. Half of the amount authorized is allocated to urban areas.

## **TRANSPORTATION REHABILITATION AND IMPROVEMENT BONDS—1979**

An amount of \$475,000,000 was authorized to improve state highways, county and municipal roads, and public transportation facilities.

## **ENERGY CONSERVATION BONDS—1980**

An amount of \$50,000,000 was authorized for energy audits and renovation of public buildings for the purpose of reducing energy consumption.

## **NATURAL RESOURCES BONDS—1980**

An amount of \$145,000,000 was authorized for development, acquisition, and construction of resource recovery facilities, sewage treatment facilities, water supply facilities, dam restoration projects, and harbor cleanup. An amount of \$50,000,000 was allocated for resource recovery; \$60,000,000 for sewage treatment; \$12,000,000 for harbor cleanup; \$15,000,000 for dam restoration; and \$8,000,000 for water supply.

## **PUBLIC PURPOSE BUILDINGS CONSTRUCTION BONDS—1980**

An amount of \$159,000,000 was authorized for the construction, equipping, and/or the demolition of public buildings. An amount of \$92,000,000 was allocated to the Department of Human Services for facilities for the mentally retarded, mentally ill, disabled veterans, and for a loan guarantee program for the construction of nursing homes. The Department of Corrections was allocated \$67,000,000 for correctional facilities.

## **WATER SUPPLY BONDS—1981**

An amount of \$350,000,000 was authorized for state or local projects to rehabilitate, repair or consolidate antiquated, damaged or inadequately operating water supply facilities and to plan, design, acquire and construct various state water supply facilities.

## **HAZARDOUS DISCHARGE BONDS—1981**

An amount of \$100,000,000 was authorized for the identification, cleanup and removal of hazardous discharges.

## **FARMLAND PRESERVATION BONDS—1981**

An amount of \$50,000,000 was authorized for the purchase of development easements on farmland and to provide State matching funds for soil and water conservation projects.

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## **COMMUNITY DEVELOPMENT BONDS—1982**

An amount of \$85,000,000 was authorized to capitalize the New Jersey Local Development Financing Fund and to provide support for revitalization and development of, and the creation of urban industrial parks.

## **CORRECTIONAL FACILITIES CONSTRUCTION BONDS—1982**

An amount of \$170,000,000 was authorized for the planning, erection, acquisition, improvement, development and equipping of correctional facilities. These funds will be used to alleviate present and anticipated problems of overcrowding in state and county prisons.

## **NEW JERSEY GREEN ACRES BONDS—1983**

An amount of \$135,000,000 was authorized for state and local acquisition and development to conserve open space and provide recreation areas. An amount of \$52,000,000 was allocated for state acquisition and development and \$83,000,000 was allocated for loans to local governments.

## **SHORE PROTECTION BONDS—1983**

An amount of \$50,000,000 was authorized for restoration, maintenance and protection of beaches and harbors.

## **NEW JERSEY BRIDGE REHABILITATION AND IMPROVEMENTS BONDS—1983**

An amount of \$135,000,000 was authorized for the construction, reconstruction, improvement and repair to state and local bridges. An amount of \$97,500,000 was allocated for state bridges and \$37,500,000 was allocated for local bridges.

## **JOBS, SCIENCE AND TECHNOLOGY BONDS—1984**

An amount of \$90,000,000 was authorized for the construction and improvement of technical and engineering facilities and for high technology job training and retraining programs at public and private institutions of higher education. The New Jersey Commission on Science and Technology was allocated \$57,000,000 for the establishment and construction of advanced technology centers. The Department of Higher Education was allocated \$23,000,000 for the construction of undergraduate facilities and \$10,000,000 for engineering programs and Computer-Assisted-Design and Computer-Assisted-Manufacturing Centers.

## **HUMAN SERVICES FACILITIES CONSTRUCTION BONDS—1984**

An amount of \$60,000,000 was authorized for the planning, construction, acquisition, improvement, development and equipping of Human Service's facilities and for community programs.

## **PINELANDS INFRASTRUCTURE TRUST BONDS—1985**

An amount of \$30,000,000 was authorized to provide grants and loans to local governments located in the Pinelands for infrastructure needs.

## **WASTEWATER TREATMENT BONDS—1985**

An amount of \$190,000,000 was authorized for two major areas. An amount of \$150,000,000 was allocated for grants and loans for the construction of wastewater treatment facilities and \$40,000,000 was allocated to the New Jersey Wastewater Treatment Trust of 1985.

## **RESOURCE RECOVERY AND SOLID WASTE DISPOSAL FACILITY BONDS—1985**

An amount of \$85,000,000 was authorized to provide loans to local governments for construction of resource recovery facilities.

## **HAZARDOUS DISCHARGE BONDS—1986**

An amount of \$200,000,000 was authorized for the identification, cleanup and removal of hazardous discharges.

## **CORRECTIONAL FACILITIES CONSTRUCTION BONDS—1987**

An amount of \$198,000,000 was authorized for the planning, erection, acquisition, improvement and development of correctional facilities.

**NEW JERSEY GREEN ACRES CULTURAL CENTERS AND HISTORIC PRESERVATION BONDS—1987**

An amount of \$100,000,000 was authorized for the construction and development of cultural centers and for restoration, repair and rehabilitation of historic structures. An amount of \$40,000,000 was allocated to the Department of State for state grants for cultural center development. The Department of Environmental Protection and Energy was allocated \$25,000,000 for historic preservation grants and loans and \$35,000,000 for grants and loans to local government units for Green Acres projects.

**JOBS, EDUCATION AND COMPETITIVENESS BONDS—1988**

An amount of \$350,000,000 was authorized for the construction and renovation of classrooms, libraries, computer facilities, and a network of high technology research centers at colleges and universities. An amount of \$308,000,000 was designated for higher education construction and renovations. The remaining \$42,000,000 was designated to the New Jersey Commission on Science and Technology to establish and build an expanded network of advanced technology centers.

**NEW JERSEY BRIDGE REHABILITATION AND IMPROVEMENT  
AND RAILROAD RIGHT-OF-WAY PRESERVATION BONDS—1989**

An amount of \$115,000,000 was authorized for the rehabilitation and improvement of bridges and the preservation and acquisition of railroad rights-of-way. An amount of \$45,000,000 was designated for the rehabilitation of bridges carrying state highways; \$45,000,000 was designated for bridges carrying county and municipal roads; and \$25,000,000 was designated for the preservation and acquisition of railroad rights-of-way.

**STORMWATER MANAGEMENT AND COMBINED SEWER OVERFLOW ABATEMENT BONDS—1989**

An amount of \$50,000,000 was authorized for the purpose of providing grants and low interest loans to local government units for the costs of projects to manage stormwater and abate combined sewer overflows into the State's waters and other improper connections of stormwater and sewer systems.

**OPEN SPACE PRESERVATION BONDS—1989**

An amount of \$300,000,000 was authorized for the purchase and development of land for recreation and conservation purposes and to provide state matching funds for soil and water conservation projects. The Department of Environmental Protection and Energy was allocated \$230,000,000 for acquisition of lands for recreational development and conservation purposes and \$20,000,000 for funding development potential transfer banks. The Department of Agriculture was allocated \$50,000,000 for the preservation of farmland for agricultural use and production.

**PUBLIC PURPOSE BUILDINGS AND COMMUNITY-BASED FACILITIES CONSTRUCTION BONDS—1989**

An amount of \$125,000,000 was authorized for the purchase, construction, and renovation of public buildings. An amount of \$90,000,000 was allocated to the Department of Human Services for facilities for the mentally ill and developmentally disabled. The Department of Corrections was allocated \$35,000,000 for the construction of correctional facilities.

**GREEN ACRES, CLEAN WATER, FARMLAND AND HISTORIC PRESERVATION BONDS—1992**

A total amount of \$345,000,000 was authorized, of which the Department of Environmental Protection and Energy was authorized an amount of \$200,000,000 for acquisition and development of lands for recreation and conservation purposes, \$25,000,000 for historic preservation projects, \$20,000,000 for dam restoration and inland waters projects, and \$50,000,000 for financing wastewater treatment system projects. The Department of Agriculture was provided with \$50,000,000 for the preservation of farmland for agricultural use and production.

**DEVELOPMENTAL DISABILITIES WAITING LIST REDUCTION AND HUMAN SERVICES FACILITIES CONSTRUCTION  
BONDS—1994**

The Department of Human Services was authorized an amount of \$160,000,000 for institutional and community projects for clients served by the Department of Human Services, including clients of the Division of Developmental Disabilities. An amount of \$130,000,000 was allocated for renovations of existing community-based facilities and expansion and creation of new community-based facilities. An amount of \$30,000,000 was allocated for necessary capital improvements at the various institutions operated by the Department of Human Services.

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### **GREEN ACRES, FARMLAND AND HISTORIC PRESERVATION, AND BLUE ACRES BONDS—1995**

A total amount of \$340,000,000 was authorized, of which the Department of Environmental Protection was allocated \$250,000,000 for acquisition and development of lands for recreation and conservation purposes, and to provide state matching funds for recreation and conservation projects, \$10,000,000 for historic preservation projects, \$15,000,000 for the acquisition of coastal area lands that have or are prone to damage by storms or storm related flooding, and \$15,000,000 to purchase lands in the floodway of the Passaic River. The Department of Agriculture was allocated \$50,000,000 for the preservation of farmland for agricultural use and production.

### **PORT OF NEW JERSEY REVITALIZATION, DREDGING, ENVIRONMENTAL CLEANUP, LAKE RESTORATION, AND DELAWARE BAY AREA ECONOMIC DEVELOPMENT BONDS—1996**

The Department of Environmental Protection was authorized a total amount of \$300,000,000 of which, \$185 million was allocated for the construction of subaqueous pits and a containment facility for the disposal of dredged material from the New Jersey/New York port region, \$20 million for dredging navigational channels not located in the port region, \$70 million for remediation of hazardous discharge sites, \$5 million for lake restoration projects and \$20 million for financing economic development sites in the Delaware River and Bay Region.

### **URBAN AND RURAL CENTERS UNSAFE BUILDINGS DEMOLITION BONDS—1997**

An amount of \$20,000,000 was authorized for the purpose of providing loans to municipalities for the demolition and disposal of unsafe buildings in urban and rural centers.

42. DEPARTMENT OF ENVIRONMENTAL PROTECTION  
 40. COMMUNITY DEVELOPMENT AND ENVIRONMENTAL MANAGEMENT  
 46. ENVIRONMENTAL PLANNING AND ADMINISTRATION

APPROPRIATIONS DATA  
 (thousands of dollars)

Year Ending June 30, 1997						Year Ending June 30, 1999		
Orig. & (S) Supplemental	Reapp. & (R) Recpts.	Transfers & (E) Emergencies	Total Available	Expended		1998 Adjusted Approp.	Requested	Recommended
29,911	—	—	29,911	29,904	Interest on Bonds	27,586	24,055	24,055
<u>70,576</u>	<u>—</u>	<u>—</u>	<u>70,576</u>	<u>70,576</u>	Bond Redemption	<u>55,117</u>	<u>54,642</u>	<u>54,642</u>
<b>100,487</b>	<b>—</b>	<b>—</b>	<b>100,487</b>	<b>100,480</b>	<b>Total Appropriation</b>	<b>82,703</b>	<b>78,697</b>	<b>78,697</b>
<b>Distribution by Object</b>								
Special Purpose:								
<i>Interest:</i>								
1,246	—	—	1,246	1,246	Water Conservation Bonds (P.L. 1969, c. 127)	903	685	685
84	—	—	84	84	State Recreation and Conservation Land Acquisition Bonds (P.L. 1971, c. 165)	52	42	42
2,213	—	—	2,213	2,213	State Recreation and Conservation Land Acquisition and Development Bonds (P.L. 1974, c. 102)	1,918	1,611	1,611
2,099	—	—	2,099	2,098	Clean Waters Bonds (P.L. 1976, c. 92)	1,791	1,454	1,454
303	—	—	303	303	Beaches and Harbors Bonds (P.L. 1977, c. 208)	268	232	232
1,328	—	—	1,328	1,328	State Land Acquisition and Development Bonds (P.L. 1978, c. 118)	1,193	1,005	1,005
368	—	—	368	367	Emergency Flood Control Bonds (P.L. 1978, c. 78)	304	240	240
754	—	—	754	754	Natural Resources Bonds (P.L. 1980, c. 70)	618	512	512
2,514	—	—	2,514	2,514	Water Supply Bonds (P.L. 1981, c. 261)	1,898	1,532	1,532
877	—	—	877	877	Hazardous Discharge Bonds (P.L. 1981, c. 275)	766	611	611
1,031	—	—	1,031	1,030	1983 New Jersey Green Acres Bonds (P.L. 1983, c. 354)	745	522	522
371	—	—	371	371	Shore Protection Bonds (P.L. 1983, c. 356)	293	259	259
2,668	—	—	2,668	2,667	Resource Recovery and Solid Waste Disposal Facility Bonds (P.L. 1985, c. 330)	2,520	2,369	2,369
347	—	—	347	346	Pinelands Infrastructure Trust Bonds (P.L. 1985, c. 302)	274	202	202
2,093	—	—	2,093	2,093	Wastewater Treatment Bonds (P.L. 1985, c. 329)	1,475	1,105	1,105
1,471	—	—	1,471	1,470	Hazardous Discharge Bonds (P.L. 1986, c. 113)	1,816	1,765	1,765
1,502	—	—	1,502	1,502	1987 Green Acres, Cultural Centers and Historic Preservation Bonds (P.L. 1987, c. 265)	1,257	1,012	1,012
5,689	—	—	5,689	5,689	1989 New Jersey Open Space Preservation Bonds (P.L. 1989, c. 183)	5,980	5,523	5,523
260	—	—	260	259	Stormwater Management and Combined Sewer Overflow Abatement Bonds (P.L. 1989, c. 181)	211	162	162
2,693	—	—	2,693	2,693	Green Acres, Clean Water, Farmland and Historic Pres. Bonds (P.L. 1992, c. 88)	3,304	3,212	3,212

# DEBT SERVICE

Year Ending June 30, 1997						Year Ending June 30, 1999		
Orig. & (S) Supplemental	Reapp. & (R) Recpts.	Transfers & (E) Emergencies	Total Available	Expended		1998 Adjusted Approp.	Requested	Recommended
8,225	—	—	8,225	8,225	<i>Redemption:</i>			
1,000	—	—	1,000	1,000	Water Conservation Bonds (P.L. 1969, c. 127)	4,236	3,440	3,440
6,010	—	—	6,010	6,010	State Recreation and Conservation Land Acquisition Bonds (P.L. 1971, c. 165)	200	200	200
4,970	—	—	4,970	4,970	State Recreation and Conservation Land Acquisition and Development Bonds (P.L. 1974, c. 102)	4,902	4,907	4,907
550	—	—	550	550	Clean Waters Bonds (P.L. 1976, c. 92)	5,032	5,034	5,034
3,850	—	—	3,850	3,850	Beaches and Harbors Bonds (P.L. 1977, c. 208)	550	550	550
1,000	—	—	1,000	1,000	State Land Acquisition and Development Bonds (P.L. 1978, c. 118)	2,659	2,673	2,673
2,210	—	—	2,210	2,210	Emergency Flood Control Bonds (P.L. 1978, c. 78)	1,000	1,000	1,000
10,426	—	—	10,426	10,426	Natural Resources Bonds (P.L. 1980, c. 70)	1,208	1,212	1,212
2,150	—	—	2,150	2,150	Water Supply Bonds (P.L. 1981, c. 261)	5,550	5,550	5,550
4,775	—	—	4,775	4,775	Hazardous Discharge Bonds (P.L. 1981, c. 275)	2,242	2,247	2,247
1,550	—	—	1,550	1,550	1983 New Jersey Green Acres Bonds (P.L. 1983, c. 354)	3,275	3,275	3,275
2,440	—	—	2,440	2,440	Shore Protection Bonds (P.L. 1983, c. 356)	581	582	582
1,100	—	—	1,100	1,100	Resource Recovery and Solid Waste Disposal Facility Bonds (P.L. 1985, c. 330)	2,475	2,515	2,515
9,500	—	—	9,500	9,500	Pinelands Infrastructure Trust Bonds (P.L. 1985, c. 302)	1,100	1,100	1,100
80	—	—	80	80	Wastewater Treatment Bonds (P.L. 1985, c. 329)	5,350	5,350	5,350
3,825	—	—	3,825	3,825	Hazardous Discharge Bonds (P.L. 1986, c. 113)	917	971	971
6,010	—	—	6,010	6,010	1987 Green Acres, Cultural Centers and Historic Preservation Bonds (P.L. 1987, c. 265)	3,825	3,825	3,825
750	—	—	750	750	1989 New Jersey Open Space Preservation Bonds (P.L. 1989, c. 183)	7,604	7,714	7,714
155	—	—	155	155	Stormwater Management and Combined Sewer Overflow Abatement Bonds (P.L. 1989, c. 181)	750	750	750
100,487	—	—	100,487	100,480	Green Acres, Clean Water, Farmland and Historic Pres. Bonds (P.L. 1992, c. 88)	1,661	1,747	1,747
					<i>Total Special Purpose</i>	82,703	78,697	78,697
<b>100,487</b>	<b>—</b>	<b>—</b>	<b>100,487</b>	<b>100,480</b>	<b>Total Appropriation, Department of Environmental Protection</b>	<b>82,703</b>	<b>78,697</b>	<b>78,697</b>

82. DEPARTMENT OF THE TREASURY  
70. GOVERNMENT DIRECTION, MANAGEMENT AND CONTROL  
76. MANAGEMENT AND ADMINISTRATION

APPROPRIATIONS DATA  
(thousands of dollars)

Year Ending June 30, 1997					Year Ending June 30, 1999			
Orig. & (S)Supplemental	Reapp. & (R)Recpts.	Transfers & (E)Emergencies	Total Available	Expended		1998 Adjusted Approp.	Requested	Recommended
166,100	—	—	166,100	166,086	Interest on Bonds	168,449	185,182	185,182
180,335	—	—	180,335	180,335	Bond Redemption	232,558	242,263	242,263
346,435	—	—	346,435	346,421	<b>Total Appropriation</b>	<b>401,007</b>	<b>427,445</b>	<b>427,445</b>
<b>Distribution by Object</b>								
Special Purpose:								
Interest:								
14	—	—	14	13	State Housing Assistance Bonds (P.L. 1968, c. 127)	—	—	—
2,081	—	—	2,081	2,080	Public Buildings Construction Bonds (P.L. 1968, c.128)	1,593	1,195	1,195
2,858	—	—	2,858	2,858	State Transportation Bonds (P.L. 1968, c. 126)	1,997	1,536	1,536
585	—	—	585	584	Higher Education Construction Bonds (P.L. 1971, c. 164)	418	327	327
417	—	—	417	417	State Mortgage Assistance Bonds (P.L. 1976, c. 94)	360	302	302
1,319	—	—	1,319	1,319	Institutions Construction Bonds (P.L. 1976, c.93)	1,138	958	958
2,433	—	—	2,433	2,433	Medical Education Facilities Bonds (P.L. 1977, c. 235)	2,086	1,740	1,740
846	—	—	846	845	Institutional Construction Bonds (P.L. 1978, c. 79)	727	609	609
3,717	—	—	3,717	3,716	Transportation Rehabilitation and Improvement Bonds (P.L. 1979, c.165)	3,386	2,997	2,997
516	—	—	516	515	Energy Conservation Bonds (P.L. 1980, c.68)	385	265	265
715	—	—	715	715	Public Purpose Buildings Construction Bonds (P.L. 1980, c. 119)	554	438	438
2,951	—	—	2,951	2,951	Community Development Bonds (P.L. 1981, c. 486)	2,819	2,652	2,652
526	—	—	526	525	Farmland Preservation Bonds (P.L. 1981,c. 276)	377	235	235
137	—	—	137	137	Correctional Facilities Construction Bonds (P.L. 1982, c. 120)	33	33	33
719	—	—	719	719	Bridge Rehabilitation and Improvement Bonds (P.L. 1983, c. 363)	354	210	210
745	—	—	745	745	Jobs, Science and Technology Bonds (P.L. 1984, c. 99)	497	357	357
909	—	—	909	909	Human Services Facilities Construction Bonds (P.L. 1984, c 157)	819	688	688
129,776	—	—	129,776	129,772	Refunding Bonds (P.L. 1985, c.74, as amended by P.L. 1992, c. 182)	132,896	125,762	125,762
3,157	—	—	3,157	3,156	Correctional Facilities Construction Bonds (P.L. 1987, c. 178)	2,493	1,829	1,829
7,966	—	—	7,966	7,965	Jobs, Education and Competitiveness Bonds (P.L. 1988, c. 78)	8,205	7,348	7,348
2,106	—	—	2,106	2,106	Public Purpose Buildings and Community-Based Facilities Construction Bonds (P.L. 1989, c. 184)	1,847	1,587	1,587

# DEBT SERVICE

Year Ending June 30, 1997					Year Ending June 30, 1999				
Orig. & (S)Supple- mental	Reapp. & (R)Recpts.	Transfers & (E)Emer- gencies	Total Available	Expended		1998 Adjusted Approp.	Requested	Recom- mended	
1,151	—	—	1,151	1,150	1989 Bridge Rehabilitation and Improvement and Railroad Right-of way Preservation Bonds (P.L. 1989, c.. 180)	1,165	1,032	1,032	
456	—	—	456	456	Develop. Disabilities. Waiting List Reduction and Human Services Facilities Construction Bonds (P.L. 1994, c. 108)	600	582	582	
—	—	—	—	—	Payments on Future Bond Sales	3,700	32,500	32,500	
<i>Redemption:</i>									
500	—	—	500	500	State Housing Assistance Bonds (P.L. 1968, c. 127)	—	—	—	
10,400	—	—	10,400	10,400	Public Buildings Construction Bonds (P.L. 1968, c.128)	8,550	8,550	8,550	
18,800	—	—	18,800	18,800	State Transportation Bonds (P.L. 1968, c. 126)	10,100	8,700	8,700	
3,400	—	—	3,400	3,400	Higher Education Construction Bonds (P.L. 1971, c. 164)	2,200	1,400	1,400	
980	—	—	980	980	State Mortgage Assistance Bonds (P.L. 1976, c. 94)	980	980	980	
2,740	—	—	2,740	2,740	Institutions Construction Bonds (P.L. 1976, c.93)	2,740	2,740	2,740	
6,800	—	—	6,800	6,800	Medical Education Facilities Bonds (P.L. 1977, c. 235)	6,800	6,800	6,800	
1,700	—	—	1,700	1,700	Institutional Construction Bonds (P.L. 1978, c. 79)	1,700	1,700	1,700	
8,525	—	—	8,525	8,525	Transportation Rehabilitation and Improvement Bonds (P.L. 1979, c.165)	5,213	5,237	5,237	
1,700	—	—	1,700	1,700	Energy Conservation Bonds (P.L. 1980, c.68)	1,550	1,550	1,550	
2,700	—	—	2,700	2,700	Public Purpose Buildings Construction Bonds (P.L. 1980, c. 119)	1,450	1,450	1,450	
2,845	—	—	2,845	2,845	Community Development Bonds (P.L. 1981, c. 486)	2,279	2,306	2,306	
2,200	—	—	2,200	2,200	Farmland Preservation Bonds (P.L. 1981,c. 276)	2,000	2,000	2,000	
2,250	—	—	2,250	2,250	Correctional Facilities Construction Bonds (P.L. 1982, c. 120)	—	—	—	
6,000	—	—	6,000	6,000	Bridge Rehabilitation and Improvement Bonds (P.L. 1983, c. 363)	2,000	2,000	2,000	
3,900	—	—	3,900	3,900	Jobs, Science and Technology Bonds (P.L. 1984, c. 99)	2,050	2,050	2,050	
2,575	—	—	2,575	2,575	Human Services Facilities Construction Bonds (P.L. 1984, c 157)	2,014	2,021	2,021	
74,370	—	—	74,370	74,370	Refunding Bonds (P.L. 1985, c.74, as amended by P.L. 1992, c. 182)	150,020	150,795	150,795	
9,900	—	—	9,900	9,900	Correctional Facilities Construction Bonds (P.L. 1987, c. 178)	9,900	9,900	9,900	
11,850	—	—	11,850	11,850	Jobs, Education and Competitiveness Bonds (P.L. 1988, c. 78)	14,164	14,283	14,283	
4,350	—	—	4,350	4,350	Public Purpose Buildings and Community-Based Facilities Construction Bonds (P.L.. 1989, c.. 184)	4,350	4,350	4,350	
1,850	—	—	1,850	1,850	1989 Bridge Rehabilitation and Improvement and Railroad Right-of way Preservation Bonds (P.L. 1989, c.. 180)	2,159	2,174	2,174	

## DEBT SERVICE

Year Ending June 30, 1997						Year Ending June 30, 1999		
Orig. & (S)Supple- mental	Reapp. & (R)Recpts.	Transfers & (E)Emer- gencies	Total Available	Expended		1998 Adjusted Approp.	Requested	Recom- mended
—	—	—	—	—	Developmental Disabilities Waiting List Reduction and Human Services Bonds (P.L. 1994, c. 108)	339	357	357
<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	Payments on Future Bond Sales	<u>—</u>	<u>10,920</u>	<u>10,920</u>
346,435	—	—	346,435	346,421	<i>Total Special Purpose</i>	401,007	427,445	427,445
<b>346,435</b>	<b>—</b>	<b>—</b>	<b>346,435</b>	<b>346,421</b>	<b>Total Appropriation, Department of the Treasury</b>	<b>401,007</b>	<b>427,445</b>	<b>427,445</b>
<b>446,922</b>	<b>—</b>	<b>—</b>	<b>446,922</b>	<b>446,901</b>	<b>Grand Total, Debt Service</b>	<b>483,710</b>	<b>506,142</b>	<b>506,142</b>

### DEBT SERVICE

Such sums as may be needed for the payment of interest and/or principal due from the issuance of any bonds authorized under the several bond acts of the State are appropriated and shall first be charged to the earnings from the investments of such bond proceeds.

There are appropriated such sums as may be needed for the payment of debt service administrative costs.