

STATE OF NEW JERSEY
MONTH AND YEAR-TO-DATE CASH COLLECTIONS
Fiscal Year 2019 - DECEMBER 2018 versus 2017

(\$ Thousands)

DECEMBER		% Change		DECEMBER YTD		% Change	FY 2019 Projected Growth Rate*
2017	2018			2017	2018		
748,020	788,095	5.4%	Sales	3,935,684	3,982,311	1.2%	6.2%
13,093	17,974	37.3%	Sales tax - energy tax receipts	79,595	83,337	4.7%	2.9%
(55,348)	(60,836)	-	Sales tax dedication	(291,991)	(306,843)	-	
705,765	745,233	5.6%	Net Sales Tax	3,723,288	3,758,805	1.0%	
423,081	596,081	40.9%	Corporation Business	955,488	1,536,460	60.8%	47.2%
1,550	1,797	15.9%	CBT - energy tax receipts	2,717	2,872	5.7%	60.0%
424,631	597,878	40.8%	Net Coporation Business Tax	958,205	1,539,332	60.6%	
41,356	40,899	(1.1%)	Motor Fuels	211,600	209,087	(1.2%)	0.0%
48,760	49,813	2.2%	Motor Vehicle Fees (a)	114,296	70,667	(38.2%)	(7.7%)
34,158	23,230	(32.0%)	Transfer Inheritance Tax	188,833	206,946	9.6%	5.0%
10,598	2,835	(73.2%)	Estate Tax	130,754	57,945	(55.7%)	(66.5%)
(1,193)	(2,133)	(78.8%)	Insurance Premium	(10,182)	(42,982)	(322.1%)	0.0%
-	-	-	Cigarette (b)	-	-	-	(27.8%)
92,610	125,285	35.3%	Petroleum Products Gross Receipts	591,610	604,264	2.1%	6.1%
-	-	-	Capital Reserve	-	-	-	
22,841	97,168	325.4%	Corp. Banks & Financial Institutions	51,095	177,699	247.8%	39.1%
334	186	(44.3%)	Alcoholic Beverage Excise	33,880	31,331	(7.5%)	2.0%
32,091	29,485	(8.1%)	Realty Transfer	172,023	174,733	1.6%	4.9%
1,927	2,322	20.5%	Tobacco Products Wholesale Sales (b)	6,718	7,819	16.4%	84.2%
-	-	-	Public Utility	-	4	-	5.0%
\$ 1,413,878	\$ 1,712,201	21.1%	Total General Fund Revenues	\$ 6,172,120	\$ 6,795,650	10.1%	9.6%
1,822,794	1,181,883	(35.2%)	Gross Income Tax (PTRF)	6,060,015	5,666,984	(6.5%)	5.4%
57,099	62,907	-	Sales tax dedication	300,729	319,221	-	
1,879,893	1,244,790	(33.8%)	Net Gross Income Tax (PTRF)	6,360,744	5,986,205	(5.9%)	
14,069	16,417	16.7%	Casino Revenue	98,927	118,992	20.3%	5.6%
\$ 3,307,840	\$ 2,973,408	(10.1%)	Total Major Revenues	\$ 12,631,791	\$ 12,900,847	2.1%	7.5%
\$ 89,367	\$ 89,006	(0.4%)	Lottery (c)	\$ 487,314	\$ 546,557	12.2%	

(a) Pursuant to P.L. 2003, C.13, \$270.8 million of FY 2019 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.

(b) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund. Pursuant to P.L. 2004, C.69, \$0.0325 per cigarette is dedicated to pay debt service on the Cigarette Securitization Bonds.

(c) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

* Projected annual growth rate is the change from the FY 2018 certified revenues to the 2019 AA revenues.