

STATE OF NEW JERSEY
MONTH AND YEAR-TO-DATE CASH COLLECTIONS
Fiscal Year 2023 - September 2022 versus 2021
(\$ Thousands)

SEPTEMBER		% Change		SEPTEMBER YTD		% Change	FY 2023 Projected Growth Rate *
2021	2022			2021	2022		
935,703	1,018,899	8.9%	Sales	1,906,020	2,104,223	10.4%	1.4%
14,200	20,509	44.4%	Sales tax - energy tax receipts	27,736	31,775	14.6%	1.1%
(71,691)	(78,446)	-	Sales tax dedication	(145,944)	(161,208)	-	
878,212	960,962	9.4%	Net Sales Tax	1,787,812	1,974,790	10.5%	
1,026,841	1,110,991	8.2%	Corporation Business	1,235,010	1,337,569	8.3%	(7.3%)
711	574	(19.3%)	CBT - energy tax receipts	711	574	(19.3%)	(16.7%)
1,027,552	1,111,565	8.2%	Net Corporation Business Tax	1,235,721	1,338,143	8.3%	
293,464	721,078	145.7%	Business Alternative Income Tax	299,405	757,559	153.0%	(11.5%)
40,133	42,534	6.0%	Motor Fuels	77,809	80,067	2.9%	2.7%
-	-	-	Motor Vehicle Fees (a)	-	-	-	(12.8%)
42,135	48,756	15.7%	Transfer Inheritance Tax	128,032	169,151	32.1%	(30.6%)
245	332	35.5%	Estate Tax	1,095	1,095	0.0%	(83.3%)
(1,719)	(5,900)	(243.2%)	Insurance Premium	28,524	19,630	(31.2%)	(8.6%)
-	-	-	Cigarette (b)	-	-	-	163.2%
156,645	123,262	(21.3%)	Petroleum Products Gross Receipts	319,576	250,383	(21.7%)	7.2%
-	-	-	Capital Reserve	-	-	-	
24,156	16,209	(32.9%)	Corp. Banks & Financial Institutions	24,764	12,879	(48.0%)	(9.5%)
25,465	26,822	5.3%	Alcoholic Beverage Excise (c)	25,607	26,889	5.0%	(5.7%)
54,523	62,421	14.5%	Realty Transfer	111,690	123,497	10.6%	(15.0%)
3,660	3,610	(1.4%)	Tobacco Products Wholesale Sales (b)	8,125	3,610	(55.6%)	(15.0%)
-	-	-	Public Utility	4	-	(100.0%)	0.0%
\$ 2,544,471	\$ 3,111,651	22.3%	Total General Fund Revenues	\$ 4,048,164	\$ 4,757,693	17.5%	(3.8%)
1,907,049	1,872,347	(1.8%)	Gross Income Tax (PTRF)	3,067,366	3,375,100	10.0%	(2.9%)
73,822	81,019	-	Sales tax dedication	150,575	166,281	-	
1,980,871	1,953,366	(1.4%)	Net Gross Income Tax (PTRF)	3,217,941	3,541,381	10.1%	
37,507	37,270	(0.6%)	Casino Revenue	96,273	97,678	1.5%	2.2%
\$ 4,562,849	\$ 5,102,287	11.8%	Total Major Revenues	\$ 7,362,378	\$ 8,396,752	14.0%	(3.2%)
\$ 96,338	\$ 84,813	(12.0%)	Lottery (d)	\$ 274,208	\$ 279,838	2.1%	

- (a) Pursuant to P.L. 2003, C.13, \$301.7 million of FY 2023 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.
- (b) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund.
- (c) Pursuant to P.L. 1990, C.41, and P.L. 2009, C.71, \$33.0 million of Alcoholic Beverage Excise Tax collections are deposited in the Alcohol Education, Rehabilitation and Enforcement Fund and the Health Care Subsidy Fund, respectively.
- (d) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

* Projected annual growth rate is the change from the FY 2022 Certified Revenues to the FY 2023 revenue estimates as of the FY 2023 Appropriations Act.