

STATE OF NEW JERSEY
MONTH AND YEAR-TO-DATE CASH COLLECTIONS
Fiscal Year 2020 - JULY 2020 versus 2019
(\$ Thousands)

JULY				13 Months' Cash Receipts		% Change
2019	2020	% Change		2019	2020	
1,019,812	983,168	(3.6%)	Sales	9,955,482	9,772,145	(1.8%)
60,700	59,286	(2.3%)	Sales tax - energy tax receipts	879,977	802,390	(8.8%)
(81,548)	(78,676)	-	Sales tax dedication	(792,763)	(773,921)	-
998,964	963,778	(3.5%)	Net Sales Tax	10,042,696	9,800,614	(2.4%)
177,837	589,811	231.7%	Corporation Business	4,232,160	4,030,948	(4.8%)
-	-	-	CBT - energy tax receipts	22,651	3,690	(83.7%)
177,837	589,811	231.7%	Net Corporation Business Tax	4,254,811	4,034,638	(5.2%)
41,947	34,393	(18.0%)	Motor Fuels	494,938	434,895	(12.1%)
-	-	-	Motor Vehicle Fees (a)	428,985	395,712	(7.8%)
32,760	39,251	19.8%	Transfer Inheritance Tax	449,429	395,044	(12.1%)
1,743	545	(68.7%)	Estate Tax	75,463	29,134	(61.4%)
179	5,490	2967.0%	Insurance Premium	511,012	639,692	25.2%
-	-	-	Cigarette (b)	108,033	80,578	(25.4%)
117,074	96,962	(17.2%)	Petroleum Products Gross Receipts	1,471,728	1,344,182	(8.7%)
(159,021)	(131,357)	-	Capital Reserve	(830,486)	(578,879)	-
181	17,622	9635.9%	Corp. Banks & Financial Institutions	292,539	300,607	2.8%
24,972	30,521	22.2%	Alcoholic Beverage Excise (c)	112,324	121,803	8.4%
29,398	23,927	(18.6%)	Realty Transfer	374,232	364,741	(2.5%)
2,864	1,595	(44.3%)	Tobacco Products Wholesale Sales (b)	29,645	27,661	(6.7%)
2	5	150.0%	Public Utility	26,439	18,007	(31.9%)
\$ 1,268,900	\$1,672,543	31.8%	Total General Fund Revenues	\$ 17,841,788	\$ 17,408,429	(2.4%)
948,892	3,360,481	254.1%	Gross Income Tax (PTRF)	16,173,877	16,445,396	1.7%
83,708	80,925	-	Sales tax dedication	818,812	796,698	-
1,032,600	3,441,406	233.3%	Net Gross Income Tax (PTRF)	16,992,689	17,242,094	1.5%
32,447	21,690	(33.2%)	Casino Revenue	283,586	268,681	(5.3%)
\$ 2,333,947	\$5,135,639	120.0%	Total Major Revenues	\$35,118,063	\$ 34,919,204	(0.6%)
\$ 75,939	\$ 83,320	9.7%	Lottery (d)	\$ 1,136,083	\$ 1,020,324	(10.2%)

- (a) Pursuant to P.L. 2003, C.13, \$201.3 million of FY 2020 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.
- (b) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund. Pursuant to P.L. 2004, C.69, \$0.0325 per cigarette is dedicated to pay debt service on the Cigarette Securitization Bonds.
- (c) Pursuant to P.L. 1990, C.41, and P.L. 2009, C.71, \$33.0 million of Alcoholic Beverage Excise Tax collections are deposited in the Alcohol Education, Rehabilitation and Enforcement Fund and the Health Care Subsidy Fund, respectively.
- (d) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.