

**STATE OF NEW JERSEY**  
**MONTH AND YEAR-TO-DATE CASH COLLECTIONS**  
**Fiscal Year 2024 - April 2024 versus 2023**  
(\$ Thousands)

APRIL		% Change		APRIL YTD		% Change	FY 2024 Projected Growth Rate *
2023	2024			2023	2024		
1,277,249	1,280,183	0.2%	Sales	9,754,502	9,846,160	0.9%	1.3%
92,484	91,188	(1.4%)	Sales tax - energy tax receipts	404,642	358,272	(11.5%)	(13.3%)
(103,376)	(103,500)	-	Sales tax dedication	(766,731)	(770,150)	-	
1,266,357	1,267,871	0.1%	Net Sales Tax	9,392,413	9,434,282	0.4%	
1,122,329	1,239,400	10.4%	Corporation Business (a)	4,164,152	3,943,922	(5.3%)	(8.1%)
1	53	5200.0%	CBT - energy tax receipts	3,669	626	(82.9%)	(17.5%)
1,122,330	1,239,453	10.4%	Net Corporation Business Tax	4,167,821	3,944,548	(5.4%)	
481,048	460,090	(4.4%)	Business Alternative Income Tax	3,410,910	3,535,849	3.7%	8.7%
40,319	40,415	0.2%	Motor Fuels	344,997	346,876	0.5%	(1.5%)
65,521	76,937	17.4%	Motor Vehicle Fees (b)	278,787	287,797	3.2%	(1.1%)
39,970	48,740	21.9%	Transfer Inheritance Tax	473,749	447,429	(5.6%)	(7.0%)
322	919	185.4%	Estate Tax	2,188	2,951	34.9%	(55.0%)
(2,965)	3,522	218.8%	Insurance Premium	343,079	322,563	(6.0%)	(13.3%)
-	-	-	Cigarette (c)	-	-	-	(48.6%)
94,429	115,767	22.6%	Petroleum Products Gross Receipts	1,043,241	1,079,011	3.4%	9.0%
(67,672)	(77,454)	-	Capital Reserve	(67,672)	(77,454)	-	
31	(217)	(800.0%)	Alcoholic Beverage Excise (d)	91,455	93,849	2.6%	(0.2%)
34,976	28,407	(18.8%)	Realty Transfer	409,938	319,762	(22.0%)	(18.1%)
3,650	3,754	2.8%	Tobacco Products Wholesale Sales (c)	28,546	29,938	4.9%	(5.3%)
2,181	444	(79.6%)	Public Utility	2,181	444	(79.6%)	0.7%
<b>\$ 3,080,497</b>	<b>\$ 3,208,648</b>	<b>4.2%</b>	<b>Total General Fund Revenues</b>	<b>\$ 19,921,633</b>	<b>\$ 19,767,845</b>	<b>(0.8%)</b>	<b>(0.9%)</b>
3,738,594	3,575,722	(4.4%)	Gross Income Tax (PTRF)	16,027,719	15,405,269	(3.9%)	(0.5%)
105,523	105,633	-	Sales tax dedication	788,722	791,347	-	
3,844,117	3,681,355	(4.2%)	Net Gross Income Tax (PTRF)	16,816,441	16,196,616	(3.7%)	
44,488	50,731	14.0%	Casino Revenue	371,761	436,325	17.4%	11.4%
<b>\$ 6,969,102</b>	<b>\$ 6,940,734</b>	<b>(0.4%)</b>	<b>Total Major Revenues</b>	<b>\$ 37,109,835</b>	<b>\$ 36,400,786</b>	<b>(1.9%)</b>	<b>(0.6%)</b>
\$ 83,239	\$ 89,383	7.4%	Lottery (e)	\$ 952,458	\$ 950,674	(0.2%)	

(a) For display purposes, amounts previously reported under 'Corp. Banks & Financial Institutions' are now included with amounts reported under 'Corporation Business'.

(b) Pursuant to P.L. 2003, C.13, \$326.7 million of FY 2024 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.

(c) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund.

(d) Pursuant to P.L. 1990, C.41, and P.L. 2009, C.71, \$33.0 million of Alcoholic Beverage Excise Tax collections are deposited in the Alcohol Education, Rehabilitation and Enforcement Fund and the Health Care Subsidy Fund, respectively.

(e) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

\* Projected annual growth rate is the change from the FY 2023 ACFR to the FY 2024 revenues as revised in the FY 2025 Governor's Budget Message.