

STATE OF NEW JERSEY
MONTH AND YEAR-TO-DATE CASH COLLECTIONS
Fiscal Year 2026 - March 2026 versus 2025
(\$ Thousands)

MARCH		% Change		MARCH YTD		% Change	FY 2026 Projected Growth Rate *
2025	2026			2025	2026		
905,238	883,462	(2.4%)	Sales	8,867,878	9,080,913	2.4%	3.7%
108,728	159,058	46.3%	Sales tax - energy tax receipts	322,064	401,225	24.6%	1.2%
(76,526)	(78,681)	-	Sales tax dedication	(693,584)	(715,635)	-	
937,440	963,839	2.8%	Net Sales Tax	8,496,358	8,766,503	3.2%	
459,733	368,453	(19.9%)	Corporation Business (a)	2,710,008	1,757,375	(35.2%)	(18.2%)
-	1	-	CBT - energy tax receipts	9,284	508	(94.5%)	(74.3%)
459,733	368,454	(19.9%)	Net Corporation Business Tax	2,719,292	1,757,883	(35.4%)	
939,146	929,804	(1.0%)	Business Alternative Income Tax	3,267,488	3,550,292	8.7%	5.5%
34,699	28,520	(17.8%)	Motor Fuels	305,106	307,497	0.8%	(0.7%)
73,883	70,514	(4.6%)	Motor Vehicle Fees (b)	224,721	236,736	5.3%	3.4%
49,942	69,651	39.5%	Transfer Inheritance Tax	459,133	472,271	2.9%	0.8%
131	-	(100.0%)	Estate Tax	1,046	-	(100.0%)	
57,317	30,694	(46.4%)	Insurance Premium	219,164	286,623	30.8%	11.9%
-	-	-	Cigarette (c)	-	-	-	
112,659	138,762	23.2%	Petroleum Products Gross Receipts	994,561	1,071,053	7.7%	7.7%
-	(78,849)	-	Capital Reserve	-	(78,849)	-	
13,912	14,737	5.9%	Alcoholic Beverage Excise (d)	95,146	98,993	4.0%	5.0%
34,175	31,298	(8.4%)	Realty Transfer	343,971	372,235	8.2%	7.8%
3,985	4,771	19.7%	Tobacco Products Wholesale Sales (c)	30,055	36,020	19.8%	16.4%
-	-	-	Public Utility	-	1	-	(11.7%)
\$ 2,717,022	\$ 2,572,195	(5.3%)	Total General Fund Revenues	\$ 17,156,041	\$ 16,877,258	(1.6%)	0.4%
1,107,944	1,594,655	43.9%	Gross Income Tax (PTRF)	12,757,725	14,063,292	10.2%	6.9%
78,204	80,723	-	Sales tax dedication	712,927	733,892	-	
1,186,148	1,675,378	41.2%	Net Gross Income Tax (PTRF)	13,470,652	14,797,184	9.8%	
48,109	73,663	53.1%	Casino Revenue	436,501	638,220	46.2%	40.0%
\$ 3,951,279	\$ 4,321,236	9.4%	Total Major Revenues	\$ 31,063,194	\$ 32,312,662	4.0%	3.7%
\$ 87,883	\$ 86,696	(1.4%)	Lottery (e)	\$ 755,742	\$ 785,573	3.9%	

(a) Pursuant to P.L. 2024, C.20, a 2.5% Corporate Transit Fee (CTF) is imposed on Corporation Business Tax returns with a taxable net income over \$10 million and is included within the Corporation Business collections.

(b) Pursuant to P.L. 2003, C.13, \$346.7 million of FY 2026 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.

(c) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund.

(d) Pursuant to P.L. 1990, C.41, and P.L. 2009, C.71, \$33.0 million of Alcoholic Beverage Excise Tax collections are deposited in the Alcohol Education, Rehabilitation and Enforcement Fund and the Health Care Subsidy Fund, respectively.

(e) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

* Projected annual growth rate is the change from the FY 2025 ACFR to the FY 2026 revenues as revised in the FY 2027 Governor's Budget Message.