STATE OF NEW JERSEY
MONTH AND YEAR-TO-DATE CASH COLLECTIONS
Fiscal Year 2026 - December 2025 versus 2024

($ Thousands)

DECEMBER 2024	DECEMBER 2025	% Change		DECEMBER YTD 2024	DECEMBER YTD 2025	% Change	FY 2026 Projected Growth Rate *
1,027,629	983,040	(4.3%)	Sales	5,516,108	5,674,962	2.9%	3.0%
16,254	21,122	29.9%	Sales tax - energy tax receipts	78,719	87,323	10.9%	3.6%
(78,784)	(75,786)	-	Sales tax dedication	(422,253)	(434,890)	-	
965,099	928,376	(3.8%)	Net Sales Tax	5,172,574	5,327,395	3.0%	
725,162	704,221	(2.9%)	Corporation Business (a)	2,031,684	1,352,921	(33.4%)	2.8%
618	182	(70.6%)	CBT - energy tax receipts	9,279	482	(94.8%)	(46.4%)
725,780	704,403	(2.9%)	Net Corporation Business Tax	2,040,963	1,353,403	(33.7%)	
898,181	1,082,430	20.5%	Business Alternative Income Tax	1,752,892	2,040,439	16.4%	(0.9%)
39,056	31,637	(19.0%)	Motor Fuels	195,143	197,995	1.5%	(0.3%)
42,886	4,848	(88.7%)	Motor Vehicle Fees (b)	42,886	4,848	(88.7%)	4.9%
49,417	29,984	(39.3%)	Transfer Inheritance Tax	322,096	305,929	(5.0%)	2.9%
111	-	(100.0%)	Estate Tax	882	-	(100.0%)	
297	1,496	403.7%	Insurance Premium	(49,385)	(28,083)	43.1%	4.9%
-	-	-	Cigarette (c)	-	-	-	
119,315	124,491	4.3%	Petroleum Products Gross Receipts	622,676	656,805	5.5%	5.5%
-	-	-	Capital Reserve	-	-	-	
301	116	(61.5%)	Alcoholic Beverage Excise (d)	53,888	57,309	6.3%	0.1%
38,060	47,145	23.9%	Realty Transfer	215,837	249,199	15.5%	3.0%
4,064	5,324	31.0%	Tobacco Products Wholesale Sales (c)	17,461	21,795	24.8%	20.0%
-	-	-	Public Utility	-	-	-	0.0%
$ 2,882,567	$ 2,960,250	2.7%	Total General Fund Revenues	$ 10,387,913	$ 10,187,034	(1.9%)	2.7%
1,711,002	2,046,548	19.6%	Gross Income Tax (PTRF)	7,501,016	8,462,909	12.8%	3.1%
81,310	77,950	-	Sales tax dedication	435,095	446,460	-	
1,792,312	2,124,498	18.5%	Net Gross Income Tax (PTRF)	7,936,111	8,909,369	12.3%	
57,155	81,185	42.0%	Casino Revenue	281,418	405,181	44.0%	34.2%
$ 4,732,034	$ 5,165,933	9.2%	Total Major Revenues	$ 18,605,442	$ 19,501,584	4.8%	3.3%
$ 104,801	$ 112,123	7.0%	Lottery (e)	$ 516,171	$ 551,846	6.9%	

(a) Pursuant to P.L. 2024, C.20, a 2.5% Corporate Transit Fee (CTF) is imposed on Corporation Business Tax returns with a taxable net income over $10 million and is included within the Corporation Business collections.

(b) Pursuant to P.L. 2003, C.13, $379.0 million of FY 2026 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.

(c) Pursuant to P.L. 2006, C.37, revenue collections of $396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund.

(d) Pursuant to P.L. 1990, C.41, and P.L 2009, C.71, $33.0 million of Alcoholic Beverage Excise Tax collections are deposited in the Alcohol Education, Rehabilitation and Enforcement Fund and the Health Care Subsidy Fund, respectively.

(e) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

* Projected annual growth rate is the change from the FY 2025 Certified Revenues to the FY 2026 revenue estimates as of the FY 2026 Appropriations Act.