

STATE OF NEW JERSEY
MONTH AND YEAR-TO-DATE CASH COLLECTIONS
Fiscal Year 2026 - May 2026 versus 2025

(\$ Thousands)

MAY		% Change		MAY YTD		% Change	FY 2026 Projected Growth Rate *
2025	2026			2025	2026		
890,968	1,112,492	24.9%	Sales	11,085,685	11,634,236	4.9%	3.7%
73,863	642,517	769.9%	Sales tax - energy tax receipts	492,738	1,173,104	138.1%	15.0%
(72,263)	(132,454)	-	Sales tax dedication	(873,293)	(966,595)	-	
892,568	1,622,555	81.8%	Net Sales Tax	10,705,130	11,840,745	10.6%	
212,324	150,994	(28.9%)	Corporation Business (a)	3,934,789	2,948,947	(25.1%)	(19.5%)
4,623	10,054	117.5%	CBT - energy tax receipts	22,611	11,420	(49.5%)	(93.6%)
216,947	161,048	(25.8%)	Net Corporation Business Tax	3,957,400	2,960,367	(25.2%)	
19,531	72,487	271.1%	Business Alternative Income Tax	3,837,505	4,199,680	9.4%	6.7%
34,884	37,644	7.9%	Motor Fuels	381,131	387,636	1.7%	(0.7%)
59,435	59,995	0.9%	Motor Vehicle Fees (b)	364,734	372,535	2.1%	2.4%
42,259	47,134	11.5%	Transfer Inheritance Tax	547,836	567,744	3.6%	5.8%
907	-	(100.0%)	Estate Tax	2,178	-	(100.0%)	
297,804	263,242	(11.6%)	Insurance Premium	516,386	564,420	9.3%	21.2%
-	-	-	Cigarette (c)	-	-	-	
124,946	141,814	13.5%	Petroleum Products Gross Receipts	1,257,928	1,357,890	7.9%	7.7%
(159,829)	(179,458)	-	Capital Reserve	(425,780)	(445,825)	-	
21,095	22,911	8.6%	Alcoholic Beverage Excise (d)	116,495	121,529	4.3%	5.0%
47,064	42,665	(9.3%)	Realty Transfer	431,854	457,813	6.0%	6.5%
4,665	5,666	21.5%	Tobacco Products Wholesale Sales (c)	38,564	44,712	15.9%	16.4%
8,174	24,407	198.6%	Public Utility	9,245	25,570	176.6%	(7.7%)
\$ 1,610,450	\$ 2,322,110	44.2%	Total General Fund Revenues	\$ 21,740,606	\$ 22,454,816	3.3%	1.1%
952,105	1,110,861	16.7%	Gross Income Tax (PTRF)	17,955,946	19,625,781	9.3%	7.7%
74,663	134,704	-	Sales tax dedication	897,039	989,412	-	
1,026,768	1,245,565	21.3%	Net Gross Income Tax (PTRF)	18,852,985	20,615,193	9.3%	
56,886	77,919	37.0%	Casino Revenue	549,373	793,998	44.5%	40.0%
\$ 2,694,104	\$ 3,645,594	35.3%	Total Major Revenues	\$ 41,142,964	\$ 43,864,007	6.6%	4.5%
\$ 78,144	\$ 80,685	3.3%	Lottery (e)	\$ 910,889	\$ 940,087	3.2%	

(a) Pursuant to P.L. 2024, C.20, a 2.5% Corporate Transit Fee (CTF) is imposed on Corporation Business Tax returns with a taxable net income over \$10 million and is included within the Corporation Business collections.

(b) Pursuant to P.L. 2003, C.13, \$345.6 million of FY 2026 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.

(c) Pursuant to P.L. 2025, C.68, revenue collections of \$398.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund.

(d) Pursuant to P.L. 1990, C.41, and P.L. 2009, C.71, \$33.0 million of Alcoholic Beverage Excise Tax collections are deposited in the Alcohol Education, Rehabilitation and Enforcement Fund and the Health Care Subsidy Fund, respectively.

(e) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

* Projected annual growth rate is the change from the FY 2025 ACFR to the FY 2026 revenue estimates per the Treasurer's May Testimony.