

STATE OF NEW JERSEY
MONTH AND YEAR-TO-DATE CASH COLLECTIONS
Fiscal Year 2026 - November 2025 versus 2024

(\$ Thousands)

NOVEMBER		% Change		NOVEMBER YTD		% Change	FY 2026 Projected Growth Rate *
2024	2025			2024	2025		
1,033,241	1,048,082	1.4%	Sales	4,488,479	4,691,922	4.5%	3.0%
14,570	14,394	(1.2%)	Sales tax - energy tax receipts	62,465	66,201	6.0%	3.6%
(79,080)	(80,187)	-	Sales tax dedication	(343,469)	(359,104)	-	
968,731	982,289	1.4%	Net Sales Tax	4,207,475	4,399,019	4.6%	
35,288	(78,397)	(322.2%)	Corporation Business (a)	1,306,522	648,700	(50.3%)	2.8%
-	-	-	CBT - energy tax receipts	8,661	300	(96.5%)	(46.4%)
35,288	(78,397)	(322.2%)	Net Corporation Business Tax	1,315,183	649,000	(50.7%)	
41,920	3,431	(91.8%)	Business Alternative Income Tax	854,711	958,009	12.1%	(0.9%)
37,154	43,655	17.5%	Motor Fuels	156,087	166,358	6.6%	(0.3%)
-	-	-	Motor Vehicle Fees (b)	-	-	-	4.9%
50,750	41,658	(17.9%)	Transfer Inheritance Tax	272,679	275,945	1.2%	2.9%
142	-	(100.0%)	Estate Tax	771	-	(100.0%)	
32,768	31,207	(4.8%)	Insurance Premium	(49,682)	(29,579)	40.5%	4.9%
-	-	-	Cigarette (c)	-	-	-	
124,369	124,277	(0.1%)	Petroleum Products Gross Receipts	503,361	532,314	5.8%	5.5%
-	-	-	Capital Reserve	-	-	-	
22,271	24,792	11.3%	Alcoholic Beverage Excise (d)	53,587	57,193	6.7%	0.1%
45,983	52,945	15.1%	Realty Transfer	177,777	202,054	13.7%	3.0%
4,480	5,183	15.7%	Tobacco Products Wholesale Sales (c)	13,397	16,471	22.9%	20.0%
-	-	-	Public Utility	-	-	-	0.0%
\$ 1,363,856	\$ 1,231,040	(9.7%)	Total General Fund Revenues	\$ 7,505,346	\$ 7,226,784	(3.7%)	2.7%
1,139,517	1,274,674	11.9%	Gross Income Tax (PTRF)	5,790,014	6,416,361	10.8%	3.1%
81,620	82,780	-	Sales tax dedication	353,785	368,510	-	
1,221,137	1,357,454	11.2%	Net Gross Income Tax (PTRF)	6,143,799	6,784,871	10.4%	
48,995	80,631	64.6%	Casino Revenue	224,263	323,996	44.5%	34.2%
\$ 2,633,988	\$ 2,669,125	1.3%	Total Major Revenues	\$ 13,873,408	\$ 14,335,651	3.3%	3.3%
\$ 81,946	\$ 86,318	5.3%	Lottery (e)	\$ 411,370	\$ 439,723	6.9%	

(a) Pursuant to P.L. 2024, C.20, a 2.5% Corporate Transit Fee (CTF) is imposed on Corporation Business Tax returns with a taxable net income over \$10 million and is included within the Corporation Business collections.

(b) Pursuant to P.L. 2003, C.13, \$379.0 million of FY 2026 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.

(c) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund.

(d) Pursuant to P.L. 1990, C.41, and P.L. 2009, C.71, \$33.0 million of Alcoholic Beverage Excise Tax collections are deposited in the Alcohol Education, Rehabilitation and Enforcement Fund and the Health Care Subsidy Fund, respectively.

(e) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

* Projected annual growth rate is the change from the FY 2025 Certified Revenues to the FY 2026 revenue estimates as of the FY 2026 Appropriations Act.