STATE OF NEW JERSEY
MONTH AND YEAR-TO-DATE CASH COLLECTIONS
Fiscal Year 2026 - October 2025 versus 2024

($ Thousands)

OCTOBER 2024	OCTOBER 2025	% Change		OCTOBER YTD 2024	OCTOBER YTD 2025	% Change	FY 2026 Projected Growth Rate *
1,297,687	1,418,017	9.3%	Sales	3,455,238	3,643,840	5.5%	3.0%
17,908	19,263	7.6%	Sales tax - energy tax receipts	47,895	51,807	8.2%	3.6%
(99,291)	(108,474)	-	Sales tax dedication	(264,389)	(278,917)	-	
1,216,304	1,328,806	9.2%	Net Sales Tax	3,238,744	3,416,730	5.5%	
64,814	(61,845)	(195.4%)	Corporation Business (a)	1,271,234	727,097	(42.8%)	2.8%
5	-	(100.0%)	CBT - energy tax receipts	8,661	300	(96.5%)	(46.4%)
64,819	(61,845)	(195.4%)	Net Corporation Business Tax	1,279,895	727,397	(43.2%)	
(3,911)	38,835	1093.0%	Business Alternative Income Tax	812,791	954,578	17.4%	(0.9%)
39,889	41,165	3.2%	Motor Fuels	118,933	122,703	3.2%	(0.3%)
-	-	-	Motor Vehicle Fees (b)	-	-	-	4.9%
58,306	64,496	10.6%	Transfer Inheritance Tax	221,929	234,287	5.6%	2.9%
149	-	(100.0%)	Estate Tax	629	-	(100.0%)	
(16,997)	5,573	132.8%	Insurance Premium	(82,450)	(60,786)	26.3%	4.9%
-	-	-	Cigarette (c)	-	-	-	
125,583	137,962	9.9%	Petroleum Products Gross Receipts	378,992	408,037	7.7%	5.5%
-	-	-	Capital Reserve	-	-	-	
92	77	(16.3%)	Alcoholic Beverage Excise (d)	31,316	32,401	3.5%	0.1%
41,791	44,550	6.6%	Realty Transfer	131,794	149,109	13.1%	3.0%
4,071	5,501	35.1%	Tobacco Products Wholesale Sales (c)	8,917	11,288	26.6%	20.0%
-	-	-	Public Utility	-	-	-	0.0%
$ 1,530,096	$ 1,605,120	4.9%	Total General Fund Revenues	$ 6,141,490	$ 5,995,744	(2.4%)	2.7%
1,336,130	1,400,573	4.8%	Gross Income Tax (PTRF)	4,650,497	5,141,687	10.6%	3.1%
101,774	110,600	-	Sales tax dedication	272,165	285,730	-	
1,437,904	1,511,173	5.1%	Net Gross Income Tax (PTRF)	4,922,662	5,427,417	10.3%	
56,105	72,472	29.2%	Casino Revenue	175,268	243,365	38.9%	34.2%
$ 3,024,105	$ 3,188,765	5.4%	Total Major Revenues	$ 11,239,420	$ 11,666,526	3.8%	3.3%
$ 83,944	$ 85,427	1.8%	Lottery (e)	$ 329,424	$ 353,405	7.3%	

(a) Pursuant to P.L. 2024, C.20, a 2.5% Corporate Transit Fee (CTF) is imposed on Corporation Business Tax returns with a taxable net income over $10 million and is included within the Corporation Business collections.

(b) Pursuant to P.L. 2003, C.13, $379.0 million of FY 2026 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.

(c) Pursuant to P.L. 2006, C.37, revenue collections of $396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund.

(d) Pursuant to P.L. 1990, C.41, and P.L 2009, C.71, $33.0 million of Alcoholic Beverage Excise Tax collections are deposited in the Alcohol Education, Rehabilitation and Enforcement Fund and the Health Care Subsidy Fund, respectively.

(e) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

* Projected annual growth rate is the change from the FY 2025 Certified Revenues to the FY 2026 revenue estimates as of the FY 2026 Appropriations Act.