

**STATE OF NEW JERSEY**  
**MONTH AND YEAR-TO-DATE CASH COLLECTIONS**  
**Fiscal Year 2023 - November 2022 versus 2021**  
(\$ Thousands)

NOVEMBER		% Change		NOVEMBER YTD		% Change	FY 2023 Projected Growth Rate *
2021	2022			2021	2022		
953,626	984,770	3.3%	Sales	4,060,268	4,354,395	7.2%	1.4%
9,856	17,712	79.7%	Sales tax - energy tax receipts	56,613	65,472	15.6%	1.1%
(72,716)	(75,659)	-	Sales tax dedication	(310,709)	(333,576)	-	
890,766	926,823	4.0%	Net Sales Tax	3,806,172	4,086,291	7.4%	
1,396	37,433	2581.4%	Corporation Business	1,378,105	1,487,759	8.0%	(7.3%)
-	-	-	CBT - energy tax receipts	711	576	(19.0%)	(16.7%)
1,396	37,433	2581.4%	Net Corporation Business Tax	1,378,816	1,488,335	7.9%	
24,243	3,833	(84.2%)	Business Alternative Income Tax	225,334	770,907	242.1%	(11.5%)
36,681	33,762	(8.0%)	Motor Fuels	155,476	155,173	(0.2%)	2.7%
6,732	-	-	Motor Vehicle Fees (a)	6,732	-	-	(12.8%)
128,919	47,937	(62.8%)	Transfer Inheritance Tax	298,948	263,234	(11.9%)	(30.6%)
235	78	(66.8%)	Estate Tax	1,418	1,368	(3.5%)	(83.3%)
20,301	17,060	(16.0%)	Insurance Premium	52,469	45,256	(13.7%)	(8.6%)
-	-	-	Cigarette (b)	-	-	-	163.2%
127,380	121,990	(4.2%)	Petroleum Products Gross Receipts	597,947	495,217	(17.2%)	7.2%
-	-	-	Capital Reserve	-	-	-	
832	388	(53.4%)	Corp. Banks & Financial Institutions	26,666	(26,686)	(200.1%)	(9.5%)
26,544	22,649	(14.7%)	Alcoholic Beverage Excise (c)	52,214	49,645	(4.9%)	(5.7%)
56,090	50,961	(9.1%)	Realty Transfer	230,071	225,243	(2.1%)	(15.0%)
4,176	3,326	(20.4%)	Tobacco Products Wholesale Sales (b)	15,783	10,758	(31.8%)	(15.0%)
4	-	-	Public Utility	8	-	(100.0%)	0.0%
<b>\$ 1,324,299</b>	<b>\$ 1,266,240</b>	<b>(4.4%)</b>	<b>Total General Fund Revenues</b>	<b>\$ 6,848,054</b>	<b>\$ 7,564,741</b>	<b>10.5%</b>	<b>(3.8%)</b>
1,125,891	1,194,219	6.1%	Gross Income Tax (PTRF)	5,356,901	5,868,138	9.5%	(2.9%)
75,150	78,203	-	Sales tax dedication	320,111	344,089	-	
<u>1,201,041</u>	<u>1,272,422</u>	5.9%	Net Gross Income Tax (PTRF)	<u>5,677,012</u>	<u>6,212,227</u>	9.4%	
41,818	41,023	(1.9%)	Casino Revenue	175,019	172,443	(1.5%)	2.2%
<b>\$ 2,567,158</b>	<b>\$ 2,579,685</b>	<b>0.5%</b>	<b>Total Major Revenues</b>	<b>\$ 12,700,085</b>	<b>\$ 13,949,411</b>	<b>9.8%</b>	<b>(3.2%)</b>
\$ 82,712	\$ 108,664	31.4%	Lottery (d)	\$ 449,354	\$ 490,546	9.2%	

- (a) Pursuant to P.L. 2003, C.13, \$293.1 million of FY 2023 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.
- (b) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund.
- (c) Pursuant to P.L. 1990, C.41, and P.L. 2009, C.71, \$33.0 million of Alcoholic Beverage Excise Tax collections are deposited in the Alcohol Education, Rehabilitation and Enforcement Fund and the Health Care Subsidy Fund, respectively.
- (d) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

\* Projected annual growth rate is the change from the FY 2022 Certified Revenues to the FY 2023 revenue estimates as of the FY 2023 Appropriations Act.