

**POLICE AND FIREMEN'S RETIREMENT SYSTEM OF NEW JERSEY**

**May 10, 2021**

**ORDER OF BUSINESS**

Notice of this meeting has been provided through the annual notice of the schedule of regular meetings of the Board filed with and prominently posted in the offices of the Secretary of State. The 2021 annual meeting schedule was mailed to the Secretary of State, Star Ledger and the Trenton Times on December 14, 2020.

**DISCLOSURE OF THE OPEN PUBLIC MEETINGS ACT**

(A) When necessary, the Board shall adopt Resolution A to go into closed session to consider individuals' disability applications, which states:

In accordance with the provisions of the Open Public Meetings Act, N.J.S.A. 10:4-13, be it resolved that the Board of Trustees go into closed session for purposes of discussing matters pertaining to disability retirement which involves material involving personal medical and health records, data, reports and recommendations relating to specific individuals, pursuant to N.J.S.A. 10:4-12(3). Those matters are confidential unless expressly waived by the individual involved.

The actions taken during closed session relating to a disability retirement are anticipated to become available to the public immediately at the conclusion of the meeting and will be posted on the Division of Pensions and Benefits' website within a reasonable time; however, personal information pertaining to an individual shall be redacted from the minutes of such meeting and shall remain confidential until after such time as the Board determines that the need of confidentiality no longer exists under state and federal law, including the Health Insurance Portability and Accountability Act of 1996 (HIPAA), and the matters discussed can be disclosed.

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(B) When necessary, the Board shall adopt Resolution B to go into executive session to request/receive attorney-client advice from legal counsel, which states:

In accordance with the provisions of the Open Public Meetings Act, N.J.S.A. 10:4-13, be it resolved that the Board of Trustees go into closed session to discuss matters falling within the attorney client privilege, and/or matters in which litigation is pending or anticipated, pursuant to N.J.S.A. 10:4-12(7).

The minutes of such meeting shall remain confidential until after such time as the Board determines that the need of confidentiality no longer exists and the matters discussed can be disclosed and the Board waives the attorney-client privilege.

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**OPEN SESSION**

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Called to Order: 10:14 AM

Adjourned: 1:08 PM

Roll Call: Ed Donnelly, Matthew Lubin, Ray Heck, Bruce Polkowitz, John Megariotis, James Kompany, Tim Colacci, Susan Jacobucci, John Glidden, Marc Morgan, Ed Oatman, Nicola Trasente (all via telecom)

Absent: None

Also Present: AT&T Moderator Amy Stine, Michael Lane; Nels Lauritzen, Board Counsel; Robert Garrison, General Counsel; Russ Niemie, CIO; Gregory Petzold, Executive Director; Lisa Pointer; Jackie Bussanich; Susan Barrett; Kendyl Burzachiello; Maria Rushinski-Hanley; Courtney Snedeker; Thomas Hower; John Monahan; Juliana DeAngelis; Janet Cranna, Anu Patel and Jonathan Chipko, Cheiron; Kevin Leonard, NEPC; Frank Santasiero, Segal; Danielle Schimmel; Timothy Prol, attorney; John Feeley, attorney; Steven Kossup, attorney; Paul Tyshchenko, attorney; ;Chris Gray, attorney; Frank

Cioffi, attorney; Virginia Ryan, attorney; Joseph Tuzzolino, Jr.; Thomas Corblies, Jr.; Miguel Casais; Mark Santiago, David Shenko; Nancy Passano; Kia Brooks; Kevin Newsom; Dale Dunfee; Salvatore Narcisi; Lorena Cronin; Melissa Callender; Peter Andreyev, PBA; Robert Gries, FOP; Paul Penna, NJLOM; Danielle Ryan; Gregg Hippe; John Reitmeyer, NJ Spotlight News; Samantha Marcus, Star Ledger; Ronan Burke, Capital Group; Kevin Nally; Phil Mandato; Sonia Rivera-Perez, DPB; Tim McMullen, DPB (all via telecom)

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## OPEN SESSION

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### Minutes

Minutes from the meeting of April 12, 2021

Approved (Trustees Oatman and Trasente abstained.)

Executive Session Minutes from the meeting of April 12, 2021

Approved (Trustees Oatman and Trasente abstained.)

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## OPEN SESSION

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### Miscellaneous Issues

- B-1 Executive Director Report - Noted  
a.) Letter to Chair regarding RFP - Accept
- B-2 CIO Report  
Noted
- B-3 PFRSNJ Bills  
a.) KPMG Invoice  
b.) Xerox Invoice  
c.) Transcript Invoice - Acito  
d.) Transcript Invoice - Cangelosi  
e.) Wilshire Invoice  
f.) Mercury Invoice  
g.) NEPC Invoice  
Approved
- B-4 Worker's Compensation Memo  
Noted
- B-5 Chapter 157 Memo  
Noted
- B-6+ Actuary Memo - Noted  
a.) Cheiron Presentation  
Cheiron Actuary Report 2021 - Approved

- B-7 Investment Committee Memo  
Noted
- B-8 Audit Committee Memo - Noted  
Audited Financial Statements

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**OPEN SESSION**

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**Retirement and Death Lists**

- C-1 Active and Retired Death Lists  
Approved
- C-2 Retirement List  
Approved (Trustee Oatman recused on Andrew Dellaquilla; Trustee Kompany recused on Richard Hernandez.)

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**CLOSED SESSION**

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**Ordinary Disability**

	<b>Member's Name:</b>	<b>Employer:</b>	<b>Effective Date:</b>	<b>Option:</b>	<b>Decision:</b>
D-1	Monthly OD Grid				Ambrie Carter - Midstate Correctional Facility - effective 02/2021; Don Geoffrey Riggins, Jr.; Cape May County - effective 01/2021; Timothy Rice - Hackensack City - effective 04/2021; and Michael Vandergrift - Pennsauken Township - effective 10/2019 Approved

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**CLOSED SESSION**

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**Accidental Disability**

	<b>Member's Name &amp; No.:</b>	<b>Employer:</b>	<b>Effective Date:</b>	<b>Accident Date:</b>	<b>Decision:</b>
E-1	Bent, Michael D.	Holland Township	11/1/2018	1/18/2018	Reconsideration of an OAL Case Denied AD, Continue OD, Continue in OAL <b>(Nels Lauritzen recused.)</b>
E-2	Tuzzolino Jr., Joseph	Clifton City	4/1/2020	9/11/2001	Chapter 157, World Trade Center Approved
E-3	Garbarino (Deceased), Glenn P.	Human Service Police	10/1/2019	9/14/2001	Chapter 157, World Trade Center Approved <b>(Vote: 11:1; Trustee Megariotis: Nae)</b>
E-4	Anderson, Waliyy K.	Jersey City Fire Dept.	11/1/2019	9/12/2001	Chapter 157, World Trade Center Approved
E-5	Sharp, Jason	Camden County Board of Chosen Freeholders	5/1/2020	5/25/2019	Denied Accidental, Granted Ordinary
E-6	Deickmann, Richard	Middleton Township			Request to continue processing WTC amended benefit application Approved continuation of processing WTC amended benefit application
E-7	Fessano, James	Bergen County	11/1/2020	12/16/2017	Approved <b>(Vote: 11:1; Trustee Morgan: Nae)</b>
E-8	Florio, Frank A.	Teaneck Township			Request to continue processing WTC amended benefit application Approved continuation of processing amended benefit application <b>(Vote: 11:1; Trustee Megariotis: Nae)</b>
E-9	Corblies Jr., Thomas F.	Harrison Town (Hudson)	5/1/2020	9/12/2001	Chapter 157, World Trade Center Approved

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Member's Name & No.:	Employer:	Effective Date:	Accident Date:	Decision:
E-10 Ryan, Danielle	Bergen County	4/1/2021	7/6/2018 2/21/2020	Denied Accidental, Granted Ordinary <b>(Vote 9:3; Trustees Lubin, Colacci and Donnelly: Nae)</b>
E-11 Narcisi, Salvatore	Bayonne City	8/1/2019	3/20/2018 3/20/2018	Approved <b>(Vote: 8:4; Trustees Polkowitz, Jacobucci, Glidden and Morgan: Nae)</b>
E-12 Shenko, David	Garden State Reception & Youth Correctional Center	6/1/2020	5/24/2015	Approved
E-13 Mandato, Philip	Middlesex County	6/1/2021	2/28/2012	Approved <b>(Vote: 11:1; Trustee Megariotis: Nae) (Nels Lauritzen recused.)</b>
E-14 Casais, Miguel	Newark City	11/1/2020	1/13/2019	Denied Accidental, Granted Ordinary
E-15 Henneberry, Greg	Department of Correction	8/1/2018	4/11/2016	Denied Accidental, Granted Ordinary
E-16 Nally, Kevin	Jersey City Fire Department	4/1/2021	9/11/2001	Chapter 157, World Trade Center Approved <b>(Nels Lauritzen recused.)</b>
E-17 Santiago, Mark	Newark City	6/1/2021	3/19/2020	Approved
E-18 Passano, Nancy C.	Passaic County	11/1/2019	2/6/2018	Reconsideration of an OAL Case Reconsidered and Denied Accidental Disability; Continue OD, Continue in OAL <b>(Vote: 10:2; Trustees Donelly and Lubin: Nae)</b>
E-19 Brooks, Kia	East Orange City	12/1/2020	2/21/2018	Denied Accidental Disability; Continue Ordinary Disability <b>(Vote: 8:4; Trustees Lubin, Colacci, Kompany, and Donnelly: Nae)</b>

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**OPEN SESSION**

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**Retirement Issues**

- F-1+ Wood III, Isaac Mercer County - 1.) Honorable Service 2.) Service Request to postpone  
Approved request to postpone
- F-2+ Newsom, Kevin New Jersey State Prison - 1.) Honorable Service 2.) Service  
Tabled until all appeals are adjudicated
- F-3 Warner III, William F. Atlantic City - Creditable Compensation - Request recalculation of benefits (MSRA)  
Approved Member must make employee contributions on the salary from the date of the MSRA to the time of retirement (Vote: 10:2; Trustees Jacobucci and Megariotis: Nae) (Retirement Bureau/Audit Section)
- F-4+ Dunfee, Dale Phillipsburg Town - Request to waive accrued interest on loan  
Denied

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**OPEN SESSION**

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**Hearing Decision**

- G-1 Rogers, William Wenonah Borough - Appellate Division Decisions The Court affirmed the Board's decision which denied additional service credit related to a lump sum pay Mr. Rogers received for severance pay under the terms of a settlement agreement with his former employer.  
Noted
- G-2+ Esposito, Christopher Rutherford Borough - Initial Decision The ALJ reversed the Board's decision and granted Accidental Disability benefits  
Adopted ALJ's decision reversing the Board and granting Accidental Disability retirement benefits effective January 1, 2017 (Rob Garrison recused.) (Retirement Bureau, Health Benefits, Financial Services)
- G-3 Vogel, Roger Juvenile Justice Commission/Medium Sec. Fac. - Remand by the Appellate Division to reconsider the Board's denial of PFRS Enrollment  
Concede enrollment issue and approve the processing of the Accidental Disability retirement application (Enrollment Bureau/Retirement Bureau)
- G-4+ Cangelosi, John North Arlington Borough - Settlement Proposal  
Rejected settlement proposal; Continue in OAL

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**OPEN SESSION**

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**Hearing Request**

- H-1 Reyes, Angelo S. Camden County Regional Police - Appeals the denial of Accidental Disability retirement benefits  
Approved
- H-2 Torres, Francisco Essex County - Appeals the denial of Accidental Disability retirement benefits  
a.) Reconsideration - Denied  
b.) Hearing Request - Approved

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**OPEN SESSION**

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**Death Claim Issues**

- K-1+ Cronin (Deceased), Christopher Old Bridge Township - Request for Accidental Line of Duty Death Benefits  
Approved (Death Claims)
- K-2+ Callender (Deceased), Irving G. Newark City - Request for Accidental Line of Duty Death Benefits  
Approved (Death Claims)

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**OPEN SESSION**

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**Informational Issues**

- L-1 Appellate Division Decisions Richard Rasczyk vs PERS  
Noted
- L-2 Common Pension Fund D as of March 31, 2021  
Noted
- L-3 Wire Transfers Non-Contributory Group Insurance Policy #14800 Benefit Claims for the month of March, 2021  
Noted
- L-4 Common Pension Fund E as of March 31, 2021  
Noted
- L-5 Trial Balance as of December 31, 2020  
Noted

L-6 Trial Balance as of November 30, 2020  
Noted

**"+" Indicates personal appearance**

**"=" Indicates items not mailed**

**The next meeting of the Board will be held on June 14, 2021**

STATE OF NEW JERSEY  
DEPARTMENT OF THE TREASURY  
DIVISION OF PENSIONS AND BENEFITS  
BOARD LIST 1 FOR 05/10/2021  
POLICE AND FIREMEN'S RETIREMENT SYSTEM

RUN-DATE: 05/06/2021

NAME	EFFECTIVE DATE	OPTION/ ERI-CAT	SERVICE YRS-MOS	MONTHLY ALLOWANCE	CHAP	RETIREMENT TYPE	EMPLOYER	Police or Fire
DAVIS, CURTIS E	6/1/2021	MAX	24-04	\$3,574.69	428	SERVICE	BEVERLY CITY_MUNICIPAL BLDG	P
HERNANDEZ, RICHARD	6/1/2021	MAX	41-05	\$7,146.42		SERVICE	ELIZABETH CITY	P
PRATOLA, ANTHONY JAMES	6/1/2021	MAX	20-05	\$5,784.60	52	SERVICE	MONROE TOWNSHIP (MIDDLESEX)	P
VOLKERT, WILLIAM A, JR	4/1/2021	MAX	42-05	\$11,739.21		SERVICE	OLD BRIDGE TOWNSHIP	P
ANDERSON, ROBERT	5/1/2021	MAX	25-03	\$7,239.12		SPECIAL	LAKEWOOD TOWNSHIP	P
ANZILOTTI, ROBERT S, JR	5/1/2021	MAX	30-09	\$15,424.71		SPECIAL	BERGEN COUNTY	P
AROCHAS, JONATHAN T	7/1/2021	MAX	29-03	\$8,555.83		SPECIAL	BERGEN COUNTY	P
BELL, SEAN A	4/1/2021	MAX	26-08	\$8,446.65		SPECIAL	PISCATAWAY TOWNSHIP	P
BENE, JOSEPH JAMES, JR	6/1/2021	MAX	25-00	\$6,882.52		SPECIAL	GLOUCESTER COUNTY	P
BREINER, NICHOLAS G	4/1/2021	MAX	25-08	\$10,118.51		SPECIAL	BELLEVILLE TOWNSHIP	P
BRUZZICHESI, WILLIAM J	5/1/2021	MAX	26-07	\$7,288.20		SPECIAL	BELLEVILLE TOWNSHIP	F
BRYAN, DANIEL, JR	3/1/2021	MAX	25-01	\$5,248.53		SPECIAL	SOMERS POINT CITY	P
CARTAGENA, ALEXANDER	6/1/2021	MAX	31-07	\$8,296.43		SPECIAL	TRENTON CITY	P
COFFEY, PATRICK	5/1/2021	MAX	27-05	\$10,482.19		SPECIAL	HACKENSACK CITY	P
COOLEY, MONICA A	6/1/2021	MAX	25-00	\$5,043.11		SPECIAL	CAMDEN CO BD OF CHOSEN FRHLDRS	P
COPELLO, JOSE M	10/1/2019	MAX	25-02	\$8,029.39		SPECIAL	PASSAIC COUNTY	P
COX, LAWRENCE C	5/1/2021	MAX	26-08	\$6,335.71		SPECIAL	CAMDEN COUNTY REGIONAL POLICE	P
CRUZ, MIGUEL A	6/1/2021	MAX	25-11	\$7,623.67		SPECIAL	PASSAIC CITY	P
CRUZ, STEVE	5/1/2021	MAX	26-08	\$5,432.88		SPECIAL	BELLEVILLE TOWNSHIP	P
DAILEY, DAVID	6/1/2021	MAX	27-01	\$8,505.71		SPECIAL	MONROE TOWNSHIP (GLOUCESTER)	P
DAVID, DARRYL	4/1/2021	MAX	28-02	\$7,111.36		SPECIAL	ENGLEWOOD CITY	F
DAVIS, DEMOND	4/1/2021	MAX	26-05	\$4,971.05		SPECIAL	ESSEX COUNTY	P
DEELY, ANTHONY E	5/1/2021	MAX	28-06	\$11,646.14		SPECIAL	LONG BEACH TOWNSHIP	P
DELLAQUILA, ANDREW M	6/1/2021	MAX	25-04	\$7,403.56		SPECIAL	UNION COUNTY	P
DIMEMMO, JOSEPH PETER	6/1/2021	MAX	25-01	\$5,136.37		SPECIAL	MERCER COUNTY	P
DINKINS, SOLOMON F, III	6/1/2021	MAX	32-00	\$5,571.30		SPECIAL	MERCER COUNTY	P
DONAHUE, MICHAEL S	4/1/2021	MAX	25-01	\$4,617.18		SPECIAL	GARDEN ST RECP & YOUTH CORR CTR	P
GAJEWSKI, MICHAEL F	5/1/2021	MAX	26-03	\$10,685.38		SPECIAL	JERSEY CITY	P
GALLO, DOMINICK	5/1/2021	MAX	25-06	\$7,695.88		SPECIAL	CLIFTON CITY	F
GEOFFROY, PAUL	7/1/2021	MAX	26-05	\$7,864.38		SPECIAL	WOODBRIIDGE TOWNSHIP	P
GERALD, FRED	6/1/2021	MAX	31-01	\$5,568.26		SPECIAL	MERCER COUNTY	P
GRAWEHR, JAMES A	6/1/2021	MAX	25-00	\$6,288.11		SPECIAL	HANOVER TOWNSHIP	P
GUIDO, ANTHONY	5/1/2021	MAX	26-06	\$9,532.99		SPECIAL	EATONTOWN BOROUGH	P
HANDY, ALBERT, JR	6/1/2021	MAX	30-00	\$9,868.73		SPECIAL	CAMDEN COUNTY REGIONAL POLICE	P
HIPPE, GREGG	5/1/2021	MAX	25-01	\$5,966.41		SPECIAL	RUTGERS UNIVERSITY	P
HULITT, DAVID R	6/1/2021	MAX	25-00	\$4,610.58		SPECIAL	CORRECT-BAYSIDE STATE PRISON	P
ISRAEL, CHRISTOPHER P	6/1/2021	MAX	25-00	\$4,610.58		SPECIAL	SOUTHERN STATE CRRTNL FACILITY	P
JACKSON, GUY V	6/1/2021	MAX	25-01	\$4,616.49		SPECIAL	EAST JERSEY STATE PRISON	P
KEARNS, PAUL C, JR	5/1/2021	MAX	26-05	\$8,643.96		SPECIAL	TEANECK TOWNSHIP	F
KELLY, WILLIAM P, III	5/1/2021	MAX	26-01	\$8,749.42		SPECIAL	WATCHUNG BOROUGH	P
KEMP, MELISSA D	6/1/2021	MAX	25-02	\$4,622.40		SPECIAL	NORTHERN STATE PRISON	P
KRATZEL, JOSEPH, JR	5/1/2021	MAX	25-03	\$7,418.48		SPECIAL	JEFFERSON TOWNSHIP	P
MATTHEWS, BRIAN V	6/1/2021	MAX	27-10	\$6,482.15		SPECIAL	COLTS NECK TOWNSHIP	P
MCKINLEY, CHRISTOPHER W	6/1/2021	MAX	25-00	\$7,121.18		SPECIAL	NEPTUNE TOWNSHIP	P
MOSER, BRADLEY J	6/1/2021	MAX	25-02	\$4,622.40		SPECIAL	EDNA MAHAN CORR FAC FOR WOMEN	P
NEGRON, VICTOR, JR	5/1/2021	MAX	25-00	\$6,990.00		SPECIAL	BOGOTA BOROUGH	P
PENA, GREGORY	5/1/2021	MAX	25-00	\$5,453.35		SPECIAL	HUDSON COUNTY	P
PERKINS, KELLY L	5/1/2021	MAX	25-03	\$5,957.78		SPECIAL	MIDSTATE CORRECTIONAL FACILITY	P
PETERSON, RAY	6/1/2021	MAX	27-10	\$5,376.23		SPECIAL	MERCER COUNTY	P
PETRULLO, CHRISTOPHER J	6/1/2021	MAX	25-00	\$6,538.20		SPECIAL	PASSAIC COUNTY	P
PIETRZAK, ROBERT J	6/1/2021	MAX	25-05	\$8,819.20		SPECIAL	GLOUCESTER COUNTY	P
PTASZENSKI, MICHAEL	6/1/2021	MAX	25-01	\$6,152.15		SPECIAL	NEW JERSEY STATE PRISON	P
RAMSEY, JAMES G, III	5/1/2021	MAX	25-03	\$7,444.51		SPECIAL	SHREWSBURY BOROUGH	P
RAUTENBERG, ERIK K	5/1/2021	MAX	25-01	\$6,167.72		SPECIAL	LEBANON TOWNSHIP	P
RENTAS, CRISTINO, JR	4/1/2021	MAX	25-10	\$6,738.58		SPECIAL	SEASIDE HEIGHTS BOROUGH	P
REYNOLDS, JOHN H, JR	6/1/2021	MAX	25-02	\$5,276.17		SPECIAL	NORTHERN STATE PRISON	P
SAVAGE, CHRISTINE M	6/1/2021	MAX	25-00	\$7,629.46		SPECIAL	NEPTUNE TOWNSHIP	P
SCHEMBRI, CHRISTOPHER	6/1/2021	MAX	25-11	\$8,407.36		SPECIAL	NEPTUNE TOWNSHIP	P
SIMONSON, CHARLES F	7/1/2021	MAX	34-05	\$9,190.30		SPECIAL	OCEAN CITY	P
SOMMERS, MICHAEL P	4/1/2021	MAX	27-02	\$6,680.05		SPECIAL	BRIDGEWATER TWP	P
SPAGNOLA, PHILIP	5/1/2021	MAX	25-06	\$6,285.08		SPECIAL	NEWARK CITY	F

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POLICE AND FIREMEN'S RETIREMENT SYSTEM

RUN-DATE: 05/06/2021

NAME	EFFECTIVE DATE	OPTION/ ERI-CAT	SERVICE YRS-MOS	MONTHLY ALLOWANCE	CHAP	RETIREMENT		Police or Fire
						TYPE	EMPLOYER	
STONE, THOMAS	6/1/2021	MAX	31-07	\$8,298.86		SPECIAL	ATLANTIC HIGHLANDS	P
THOMAS, ANTONIO T	6/1/2021	MAX	31-04	\$6,833.63		SPECIAL	MONMOUTH COUNTY/HALL OF RECORDS	P
VALMON, OSCAR A	6/1/2021	MAX	25-00	\$7,223.32		SPECIAL	LAKEWOOD TOWNSHIP	P
VECCHIO, ANTHONY P	6/1/2021	MAX	37-07	\$9,315.36		SPECIAL	SOUTH ORANGE VILLAGE	F
VITIELLO, LOUIS C, II	6/1/2021	MAX	27-04	\$6,686.43		SPECIAL	BLOOMFIELD TOWNSHIP	P
WARE, RON	5/1/2021	MAX	27-08	\$5,363.00		SPECIAL	MERCER COUNTY	P
WESTON, CHRISTINE M	5/1/2021	MAX	25-03	\$4,791.09		SPECIAL	RUTGERS UNIVERSITY	P
WHEELER, JEFFREY W	6/1/2021	MAX	25-08	\$5,182.62		SPECIAL	MERCER COUNTY	P