

POLICE AND FIREMEN'S RETIREMENT SYSTEM OF NEW JERSEY

August 10, 2020

ORDER OF BUSINESS

Notice of this meeting has been provided through the annual notice of the schedule of regular meetings of the Board filed with and prominently posted in the offices of the Secretary of State. The 2020 annual meeting schedule was mailed to the Secretary of State, Star Ledger and the Trenton Times on December 18, 2019. A revised notice of the meeting being held telephonically was sent to the Secretary of State on July 21, 2020 and published in the Star Ledger and the Trenton Times on July 24, 2020.

DISCLOSURE OF THE OPEN PUBLIC MEETINGS ACT

(A) When necessary, the Board shall adopt Resolution A to go into closed session to consider individuals' disability applications, which states:

In accordance with the provisions of the Open Public Meetings Act, N.J.S.A. 10:4-13, be it resolved that the Board of Trustees go into closed session for purposes of discussing matters pertaining to disability retirement which involves material involving personal medical and health records, data, reports and recommendations relating to specific individuals, pursuant to N.J.S.A. 10:4-12(3). Those matters are confidential unless expressly waived by the individual involved. The actions taken during closed session relating to a disability retirement are anticipated to become available to the public immediately at the conclusion of the meeting and will be posted on the Division of Pensions and Benefits' website within a reasonable time; however, personal information pertaining to an individual shall be redacted from the minutes of such meeting and shall remain confidential until after such time as the Board determines that the need of confidentiality no longer exists under state and federal law, including the Health Insurance Portability and Accountability Act of 1996 (HIPAA), and the matters discussed can be disclosed.

(B) When necessary, the Board shall adopt Resolution B to go into executive session to request/receive attorney-client advice from legal counsel, which states:

In accordance with the provisions of the Open Public Meetings Act, N.J.S.A. 10:4-13, be it resolved that the Board of Trustees go into closed session to discuss matters falling within the attorney client privilege, and/or matters in which litigation is pending or anticipated, pursuant to N.J.S.A. 10:4-12(7).

The minutes of such meeting shall remain confidential until after such time as the Board determines that the need of confidentiality no longer exists and the matters discussed can be disclosed and the Board waives the attorney-client privilege.

OPEN SESSION

Called to Order: 10:10 AM

Adjourned: 1:31 PM

Roll Call: Ed Donnelly, Bruce Polkowitz, Matthew Lubin, Ray Heck, John Megariotis, James Kompany, Tim Colacci, Susan Jacobucci, John Glidden, Marc Morgan, Ed Oatman, Nicola Trasente (left @ 12:59) (all via telecom)

Absent: None

Also Present: AT&T Moderator John Klinkenborg; Nels Lauritzen, Board Counsel; Robert Garrison, General Counsel; Gregory Petzold, Executive Director; Lisa Pointer; Jackie Bussanich; Susan Barrett; Kendyl Burzachiello; Maria Rushinski-Hanley; Danielle Schimmel; Courtney Snedeker; Thomas Hower; Timothy Prol, attorney; Amie DiCola, attorney; Patrick Toscano, attorney; Marc Schwartzbach, attorney; Arthur Margeotes, attorney; Zinovia Stone, attorney; Charles Bevins; Joseph Maglione; Giselle Valdes; Anthony Aviles; DAG Connor Martin; DAG Matthew Melton; Russell Niemie; Ralph

Johnson, FOP; Peter Andreyev, PBA; Robert Gries, FOP; Kevin Leonard, NEPC; Michael Kennedy, Korn Ferry; Augusto Cacoila; Anthony Scerbo; Len Branson; Sean Lavin; Tawana Lewis; Lori Buckalew, NJLOM; Steven Saymon; William Lyons; DAG Jeffrey Padgett; Daniel Solitti; Phillip Meehan; Robert Bido; Robert Pocheck; SDAG Amy Chung (all via telecom)

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OPEN SESSION

Minutes

Minutes from the meeting of July 13, 2020

Approved

Executive Session Minutes from the meeting of July 13, 2020

Approved

OPEN SESSION

Miscellaneous Issues

- B-1 Executive Director Report
Noted
- B-2 PFRSNJ Bills - Approved
- a.) CRT Transcripts - Approved
 - b.) Xerox - Approved
 - c.) DOL 2nd Qrt. Bill - Approved
 - d.) DOL 3rd Qrt. Bill - Approved
 - e.) DOL 4th Qrt. Bill - Approved
 - f.) Resolution to Approve Additional Funds for use of outside counsel (Gibbons)- Approved
 - g.) Gibbons - Invoice thru April 2020 - Approved (Vote: 11:1; Trustee Jacobucci: Nae)
 - h.) Gibbons - Invoice thru May 2020 - Approved (Vote: 11:1; Trustee Jacobucci: Nae)
 - i.) Gibbons - Invoice thru June 2020 - Approved (Vote: 11:1; Trustee Jacobucci: Nae)
- B-3 Regulatory Committee Report - Noted
(Supp) Investment Regulations - Approved for publication
- B-4+ Investment Committee Memo - Noted
(Supp 1) Korn Ferry CIO Search Update - Noted
(Supp 2) CIO Offer Letter - Approved with suggested edit by the Board (Vote: 11:1; Trustee Jacobucci: Nae)
- B-5 Outside Activities Memo and Questionnaire
Noted

- B-6 Communications Recommendation - Refer to Personnel Committee to work in conjunction with the Executive Director and the Director of Legal Affairs to work out a contractual agreement to present the recommended firm to the Board for review.
- B-7+ Resolution for DOL to procure outside counsel (Sean Lavin)
Approved
- B-8 Legislative Affairs RFQ
Approved
- B-9 Active Police Election Memo and Attachments
Approved

OPEN SESSION

Retirement and Death Lists

- C-1 Active and Retired Death Lists
Approved
- C-2 Retirement List
Approved

CLOSED SESSION

Ordinary Disability

	Member's Name:	Employer:	Effective Date:	Option:	Decision:
D-1	Monthly OD Grid				Torres, Linett - Essex County - effective 03/2020; Carr, Odise A. - Camden County Regional Police - effective 04/2020; Lamb, Jason C.- Cumberland County- effective 02/2020; and Russell, Nicole - Hudson County - effective 04/2020 Approved and Approved Odise Carr with 2 year re-exam

CLOSED SESSION

Accidental Disability

	Member's Name & No.:	Employer:	Effective Date:	Accident Date:	Decision:
E-1	Bevins, Charles	Pennsauken Township	9/1/2019	11/9/2011	Denied Accidental, Granted Ordinary
E-2	Mautone, Michael	North Caldwell Borough	9/1/2020	8/26/2019	Denied Accidental, Granted Ordinary
E-3	Hoban, Timothy	Atlantic County	11/1/2019	2/23/2019	Denied Accidental, Granted Ordinary
E-4	Lavin, Shawn P.	Bayonne City	11/1/2019	9/13/2001	Chapter 157, World Trade Center Approved

OPEN SESSION

Retirement Issues

- F-1+ Maglione, Joseph Ewing Township - 1.) Honorable Service - No Forfeiture (Vote:10:2; Trustees Megariotis and Jacobucci: Nae)
2.) Service Retirement - Approved (Vote:10:2; Trustees Megariotis and Jacobucci: Nae)
(Retirement Bureau, Health Benefits)
- F-2+ Valdes, Giselle Union County - 1.) Honorable Service - Partial Fofreiture; Forfeit salary only for 1 year
2.) Special Retirement - Approved
(Trustee Oatman recused.) (Retirement Bureau, Audit Unit, Health Benefits)
-

OPEN SESSION

Hearing Decision

- G-1 Wyche-Lewis, Tawana Edna Mahan Corr. Facility For Woman - Initial Decision The ALJ reversed the Board's decision and granted Accidental Disability retirement benefits; Exceptions
Adopted ALJ's decision granting Accidental Disability effective October 1, 2015; Note Exceptions (Vote: 10:2; Trustees Megariotis and Jacobucci: Nae) (Retirement Bureau, Health Benefits)
- G-2 Matos, Castulo Atlantic County - Initial Decision The ALJ affirmed the Board's decision of a partial forfeiture of service and salary due to dishonorable service from December 1, 2015 through December 31, 2016
Adopted ALJ's decision
- G-3 Chapin, Rory Hackensack City - Initial Decision The ALJ affirmed the Board's decision denying Accidental Disability retirement benefits
Adopted ALJ's decision
- G-4 Cacoilo, Augusto Corrections-Adult Diag. & Treat - Initial Decision The ALJ reversed the Board's decision and granted Accidental Disability retirement benefits; Exceptions; Reply to exceptions
Adopted ALJ's decision granting Accidental Disability retirement benefits effective June 1, 2015; Note exceptions; Note reply to exceptions (including correction regarding hearing dates) (Vote 9:3; Trustees Megariotis, Glidden and Jacobucci: Nae) (Retirement Bureau, Health Benefits)
- G-5+ Saymon, Steven Brooklawn Borough - Initial Decision The ALJ reversed the Board's decision denying Accidental Disability retirement benefits
Adopted ALJ's decision granting Accidental Disability retirement benefits effective September 1, 2012 (Retirement Bureau, Health Benefits)

OPEN SESSION

Hearing Request

- H-1 Brown, Michael R. Northern State Prison - Appeals denial of Accidental Disability retirement benefits
Approved (Trustee Trasente not present for vote.)
- H-2 Nally, Kevin Jersey City Fire Department - Appeals the denial to file for an amended benefit from Special to Accidental Disability retirement benefits (Chapter 157, WTC)
Approved (Vote:10:1; Trustee Megariotis: Nae. Trustee Trasente not present for vote.)

OPEN SESSION

Active Membership Issues

- J-1+ Aviles, Anthony P. Union City - Request PFRS Enrollment OverAge Hire)
Approved (Vote:9:2; Trustees Megariotis and Jacobucci: Nae. Trustee Trasente not present for vote.) (Enrollment Bureau)

OPEN SESSION

Informational Issues

- L-1 Wire Transfers Non-Contributory Group Insurance Policy #14800 Benefit Claims for the month of June, 2020
Noted
- L-2 Trial Balance as of March 31, 2020
Noted
- L-3 Appellate Division Decisions Ellen Schwartz vs TPAF
Noted
- L-4 Appellate Division Decisions State of New Jersey vs Shane Streater
Noted
- L-5 Trial Balance as of April 30, 2020
Noted

"+" Indicates personal appearance

"=" Indicates items not mailed

The next meeting of the Board will be held on September 14, 2020

DEPARTMENT OF THE TREASURY
 DIVISION OF PENSIONS AND BENEFITS
 BOARD LIST FOR 08/10/2020
 POLICE AND FIREMEN'S RETIREMENT SYSTEM

NAME	EFFECTIVE DATE	OPTION/ ERI-CAT	SERVICE YRS-MOS	CHAP
JOHNSON, LYNDON B, SR LONG BRANCH CITY	10-01-2019	MAX	P 19-02	
JONES, EVAN ALLEN IRVINGTON TOWNSHIP	09-01-2020	MAX	F 22-09	428
MONSEES, HEIDI SOUTH ORANGE VILLAGE	09-01-2020	MAX	F 21-02	428
PAGANO, FRANCESCO POHATCONG TOWNSHIP	07-01-2019	MAX	P 13-05	
TOWNSEND, DOUGLAS EASTAMPTON TOWNSHIP	09-01-2020	MAX	P 24-10	428
TOTAL				SERVICE RETIREMENTS 5

DEPARTMENT OF THE TREASURY
 DIVISION OF PENSIONS AND BENEFITS
 BOARD LIST FOR 08/10/2020
 POLICE AND FIREMEN'S RETIREMENT SYSTEM

NAME	EFFECTIVE DATE	OPTION/ ERI-CAT	SERVICE YRS-MOS	CHAP
ALTONJY, JOHN PATERSON CITY	08-01-2020	MAX	P 26-00	
ARNOLD, KEVIN CHARLES ISLAND HEIGHTS BOROUGH	06-01-2020	MAX	P 27-03	
ARON, RONALD EMIL HADDON TOWNSHIP	08-01-2020	MAX	P 27-00	
BABULSKI, MICHAEL E LINDEN CITY	09-01-2020	MAX	P 25-01	
BEAM, WAYNE J, JR TEWKSBURY TOWNSHIP	10-01-2020	MAX	P 25-00	
CANN, THOMAS SOUTH WOODS PRISON-DEPT. OF COR	09-01-2020	MAX	P 25-03	
CANNAROZZI, MATTHEW JEFFERSON TOWNSHIP	09-01-2020	MAX	P 25-00	
CANTALUPO, LINDA NEWARK CITY	09-01-2020	MAX	P 26-08	
CARROLL, JAMES J JERSEY CITY	08-01-2020	MAX	P 25-06	
CHRISTIE, BRIAN BAYONNE CITY	09-01-2020	MAX	F 25-00	
CIPOLLONI, BRIAN TRENTON CITY	09-01-2020	MAX	P 30-00	
COLLAZO, MELQUIADE, II GARDEN ST RECP & YOUTH CORR CTR	10-01-2020	MAX	P 25-00	
COSME, LUIS E TRENTON CITY	05-01-2020	MAX	P 25-00	
COULAHAN, JAMES T MONMOUTH COUNTY/HALL OF RECORDS	10-01-2020	MAX	P 25-00	
DECEGLIE, FRANK G TOTOWA BOROUGH	10-01-2020	MAX	P 28-03	

DEPARTMENT OF THE TREASURY
 DIVISION OF PENSIONS AND BENEFITS
 BOARD LIST FOR 08/10/2020
 POLICE AND FIREMEN'S RETIREMENT SYSTEM

NAME	EFFECTIVE DATE	OPTION/ ERI-CAT	SERVICE YRS-MOS	CHAP
DEHAGARA, CHRISTOPHER J EAST ORANGE CITY	09-01-2020	MAX	P 31-00	
DEHART, JAMES, III MONROE TOWNSHIP (GLOUCESTER)	09-01-2020	MAX	P 27-03	
DELANEY, CLIFFORD P BRIDGEWATER TWP	09-01-2020	MAX	P 26-01	
DELAURENTIS, JOSEPH N WINSLOW TOWNSHIP	09-01-2020	MAX	P 25-01	
DIPPLE, JOSEPH C EDISON TOWNSHIP	10-01-2020	MAX	F 27-00	
DLUG, DAVID A CHERRY HILL TOWNSHIP	10-01-2020	MAX	P 25-00	
EDEN, MICHAEL A LACEY TOWNSHIP	09-01-2020	MAX	P 25-01	
FERRY, JEFFREY F MANTUA TOWNSHIP	10-01-2020	MAX	P 25-00	
FITZHARRIS, KEVIN B FRANKLIN TOWNSHIP (SOMERSET)	08-01-2020	MAX	P 26-04	
GIORGIANNI, SHERRY GARDEN ST RECP & YOUTH CORR CTR	10-01-2020	MAX	P 25-01	
HIGGINS, THOMAS P PLEASANTVILLE CITY	08-01-2020	MAX	F 25-00	
HOLT, PATRICK EWING TOWNSHIP	10-01-2020	MAX	P 26-08	
JONES, JOHN D MONMOUTH COUNTY/HALL OF RECORDS	10-01-2020	MAX	P 25-01	
KENNY, MICHAEL S JERSEY CITY	08-01-2020	MAX	P 30-02	
KUCKER, JOHN J, JR EWING TOWNSHIP	08-01-2020	MAX	P 25-00	

DEPARTMENT OF THE TREASURY
 DIVISION OF PENSIONS AND BENEFITS
 BOARD LIST FOR 08/10/2020
 POLICE AND FIREMEN'S RETIREMENT SYSTEM

NAME	EFFECTIVE DATE	OPTION/ ERI-CAT	SERVICE YRS-MOS	CHAP
LANG, JOSEPH J, III HARRISON TOWN (HUDSON)	08-01-2020	MAX	F 25-08	
LATONA, LOURENS WILLIAM PATERSON UNIV OF NJ	09-01-2020	MAX	P 30-04	
LEONE, CHARLES M RAHWAY CITY	08-01-2020	MAX	F 31-00	
LEVINE, LENORE B HUDSON COUNTY	08-01-2020	MAX	P 26-03	
MALDONADO, PABLO I NEWARK CITY	08-01-2020	MAX	P 25-06	
MAZZA, PAUL T NEWARK CITY	08-01-2020	MAX	F 25-02	
MCCONNELL, DANIEL G PARSIPPANY TROY HILLS TOWNSHIP	09-01-2020	MAX	P 25-00	
MCVICAR, THOMAS D, JR JERSEY CITY	08-01-2020	MAX	P 27-01	
MEEHAN, PHILIP E HAZLET TOWNSHIP	09-01-2020	MAX	P 30-03	
MONSEES, JOHN MARTIN SOUTH ORANGE VILLAGE	09-01-2020	MAX	P 35-02	
NAIMAISTER, DAVE R WEST ORANGE TOWNSHIP	09-01-2020	MAX	P 25-01	
NEGRA, JOHN M NUTLEY TOWNSHIP	09-01-2020	MAX	P 27-06	
NEUMANN, ERIC ALBERT CHERRY HILL TOWNSHIP	10-01-2020	MAX	P 25-00	
NEWSOME, KENNETH J GARDEN ST RECP & YOUTH CORR CTR	10-01-2020	MAX	P 25-06	
NORTON, PATRICK, JR ELIZABETH CITY	09-01-2020	MAX	P 25-01	

DEPARTMENT OF THE TREASURY
 DIVISION OF PENSIONS AND BENEFITS
 BOARD LIST FOR 08/10/2020
 POLICE AND FIREMEN'S RETIREMENT SYSTEM

NAME	EFFECTIVE DATE	OPTION/ ERI-CAT	SERVICE YRS-MOS	CHAP
OBRIEN, DANIEL J DIV OF CRIMINAL JUSTICE	08-01-2020	MAX	P 27-06	
PAPPALARDO, STEPHEN A NEWARK CITY	08-01-2020	MAX	F 29-00	
PAVLICK, MICHAEL P HOWELL TOWNSHIP	08-01-2020	MAX	P 25-00	
PELLINGTON, STEPHEN PASSAIC COUNTY	08-01-2020	MAX	P 25-00	
PHARO, HERMAN O, III STAFFORD TOWNSHIP	07-01-2020	MAX	P 25-00	
PIERRE, YVES G NEWARK CITY	08-01-2020	MAX	F 25-02	
PITT, SWANNETTA O RUTGERS UNIVERSITY	07-01-2020	MAX	P 25-09	
PLATEK, DANIEL J EDNA MAHAN CORR FAC FOR WOMEN	09-01-2020	MAX	P 25-00	
RAMOS, ANTONIO, JR VINELAND CITY	08-01-2020	MAX	P 25-06	
RASTELLI, DOMENIC T CARNEYS POINT TOWNSHIP	08-01-2020	MAX	P 25-04	
RICCIUTI, NICHOLAS T OCEAN COUNTY	08-01-2020	MAX	P 30-01	
ROBERTS, STEVEN ESSEX COUNTY	10-01-2020	MAX	P 25-06	
SAUNDERS, DARRYL V SALEM COUNTY	08-01-2020	MAX	P 26-06	
SCERBO, ANTHONY JERSEY CITY	07-01-2020	MAX	P 25-11	
SCHORK, ROBERT BAYONNE CITY	08-01-2020	MAX	P 26-08	

DEPARTMENT OF THE TREASURY
 DIVISION OF PENSIONS AND BENEFITS
 BOARD LIST FOR 08/10/2020
 POLICE AND FIREMEN'S RETIREMENT SYSTEM

NAME	EFFECTIVE DATE	OPTION/ ERI-CAT	SERVICE YRS-MOS	CHAP
SHERRER, CHRISTOPHER LINDENWOLD BOROUGH	10-01-2020	MAX	P 30-01	
SHIGGS, RENAY NEWARK CITY	08-01-2020	MAX	P 29-03	
SLUSHER, JACOB W PENNSVILLE TOWNSHIP	08-01-2020	MAX	P 26-04	
SMITH-ASH, HEIDI N MONMOUTH COUNTY/HALL OF RECORDS	11-01-2019	MAX	P 31-11	
SUTTER, NICHOLAS PRINCETON	10-01-2020	MAX	P 25-04	
TONGRING, GREGORY O OCEAN TOWNSHIP (MONMOUTH)	10-01-2020	MAX	P 25-00	
TRIGG, RAYMOND D NEW BRUNSWICK CITY	08-01-2020	MAX	P 26-07	
TUOHY, THOMAS B JERSEY CITY	08-01-2020	MAX	P 26-00	
UR, DAVID A HILLSBOROUGH TOWNSHIP	08-01-2020	MAX	P 25-00	
WEBB, NAJEE AAMIR NEWARK CITY	07-01-2020	MAX	P 29-02	
WEIDMULLER, PAUL JERSEY CITY	08-01-2020	MAX	P 25-00	
WELLS, THEODORE BUDD, III NORTH HANOVER TOWNSHIP	08-01-2020	MAX	P 30-01	
WEST, ALAN ADAM NJ TRANSIT CORPORATION	08-01-2020	MAX	P 26-07	
WHITFIELD, KING S CAMDEN CITY	07-01-2020	MAX	F 25-00	
WINTERS, AMY C CHERRY HILL TOWNSHIP	10-01-2020	MAX	P 25-00	
TOTAL		SPECIAL RETIREMENTS		

DEPARTMENT OF THE TREASURY
 DIVISION OF PENSIONS AND BENEFITS
 CONTROL TOTALS PAGE
 BOARD LIST FOR 08/10/2020
 POLICE AND FIREMEN'S RETIREMENT SYSTEM

MEMBERS	TYPE	TOTAL MONTHLY ALLOWANCE
5	SERVICE	20,960.23
0	EARLY	0.00
0	VETERAN	0.00
0	DEFERRED	0.00
75	SPECIAL	560,411.89
0	OPTION CHANGES SERVICE	0.00
0	OPTION CHANGES EARLY	0.00
0	OPTION CHANGES VETERAN	0.00
0	OPTION CHANGES DEFERRED	0.00
0	OPTION CHANGES CHPTR 109	0.00

 80 581,372.12

MEMBERS	EFF DATE	TOTAL MONTHLY ALLOWANCE
22	09/2020	155,091.55
17	10/2020	120,798.73
0	11/2020	0.00
0	12/2020	0.00
0	01/2021	0.00
0	02/2021	0.00
0	03/2021	0.00
0	04/2021	0.00
0	05/2021	0.00
0	06/2021	0.00
0	07/2021	0.00
0	08/2021	0.00
41	ALL OTHERS	305,481.84

 80 581,372.12