

POLICE AND FIREMEN'S RETIREMENT SYSTEM

October 16, 2025

ORDER OF BUSINESS

Notice of this meeting has been provided through the annual notice of the schedule of regular meetings of the Board filed with and prominently posted in the offices of the Secretary of State. The 2025 annual meeting schedule was mailed to the Secretary of State, Star Ledger and the Trenton Times on December 5, 2024. A revised notice was sent of this meeting date change on May 16, 2025.

DISCLOSURE OF THE OPEN PUBLIC MEETINGS ACT

(A) When necessary, the Board shall adopt Resolution A to go into closed session to consider individuals' disability applications, which states:

In accordance with the provisions of the Open Public Meetings Act, N.J.S.A. 10:4-13, be it resolved that the Board of Trustees go into closed session for purposes of discussing matters pertaining to disability retirement which involves material involving personal medical and health records, data, reports and recommendations relating to specific individuals, pursuant to N.J.S.A. 10:4-12(3). Those matters are confidential unless expressly waived by the individual involved.

The actions taken during closed session relating to a disability retirement are anticipated to become available to the public immediately at the conclusion of the meeting and will be posted on the Division of Pensions and Benefits' website within a reasonable time; however, personal information pertaining to an individual shall be redacted from the minutes of such meeting and shall remain confidential until after such time as the Board determines that the need of confidentiality no longer exists under state and federal law, including the Health Insurance Portability and Accountability Act of 1996 (HIPAA), and the matters discussed can be disclosed.

(B) When necessary, the Board shall adopt Resolution B to go into executive session to request/receive attorney-client advice from legal counsel, which states:

In accordance with the provisions of the Open Public Meetings Act, N.J.S.A. 10:4-13, be it resolved that the Board of Trustees go into closed session to discuss matters falling within the attorney client privilege, and/or matters in which litigation is pending or anticipated, pursuant to N.J.S.A. 10:4-12(7).

The minutes of such meeting shall remain confidential until after such time as the Board determines that the need of confidentiality no longer exists and the matters discussed can be disclosed and the Board waives the attorney-client privilege.

(C) When necessary to go into executive session for another reason under the Open Public Meetings Act, such as discussion of investments of public funds, personnel matters, or contract negotiations, the Board shall adopt Resolution C, which states:

In accordance with the provisions of the Open Public Meetings Act, N.J.S.A. 10:4-13, be it resolved that the Board of Trustees go into closed session to discuss such matters pursuant to N.J.S.A. 10:4-12. The minutes of such meeting shall remain confidential until such time as the Board determines that the need for confidentiality no longer exists.

OPEN SESSION

Called to Order: 10:05 AM

Adjourned: 12:51 PM

Roll Call: James Kompany, Tim Colacci, Matthew Lubin, John Megariotis (left at 12:16), Stephen Trowbridge, Ray Heck, Marc Morgan, Richard Myers, Eve Cullinan, John Glidden (via telecom, left at 12:00), and Ed Oatman (via telecom)

Absent: None

Also Present: Lisa Pointer, Board Secretary (via telecom); Susan Barrett, Assistant Board Secretary; Jared Umstead; Nels Lauritzen, Esq., Board Counsel; Juliana DeAngelis, Esq.; Gregory Petzold, Executive Director; Mark Schafer, CIO/CFO; Trooper Marvin Watford; E. Dorian Evans, Esq.; Rosemary Ferreira, Esq.; Christopher Gray, Esq.; Joseph Burke, Esq.; Amie Dicola, Esq.; Michael Kalmus, Esq.; Zinovia Stone, Esq.; Austin Edwards, Esq.; John Feeley, Esq.; Ryan Dworanski; Nashota Scott; Maureen Hagan; Mario Fucci; Kevin Franz; Trevor Forde; Chad Manzo; Thomas Porter; Christopher Coupe; John Steinhauer; John Decker; Edwin Rodriguez; Kevin Caboy; Edward Volmer; Damien Chromowsky

OPEN SESSION

Minutes

Minutes from the meeting of September 8, 2025
Approved

Executive Session Minutes from the meeting of September 8, 2025
Approved

OPEN SESSION

Miscellaneous Issues

- B-1

Executive Director's Report
Noted
- B-2

CIO-CFO Report - Noted
a.) PFRSNJ Bills for October 16, 2025 - Approved
- B-3

Legal Director's Report
Noted
- B-4

Investment Committee Memo - Noted
a.) Resolution for Ardian Infrastructure Fund VI - Approved

OPEN SESSION

Retirement and Death Lists

- C-1

Active and Retired Death List
Approved
- C-2

Retirement List
Approved (Trustee Cullinan recused on Danielle Hann.)

CLOSED SESSION

Ordinary Disability

	Member's Name & No.: Employer:	Effective Date:	Option:	Decision:
D-1	Monthly OD Grid			Monthly OD Grid Crosby, Korey M.; Atlantic County; effective 06/2025; Mattia, Douglas R.; Neptune Township; effective 01/2025; Schlachter, Damyan; Paterson City; effective 11/2024 Approved

CLOSED SESSION

Accidental Disability

	Member's Name & No.:	Employer:	Effective Date:	Option:	Accident Date:	Decision:
E-1+	Antonic, Dragan	East Jersey State Prison	02/01/2025		3/29/2024	Approved
E-2	Chiusolo, Anthony	Jersey City	10/01/2025		9/13/2001	Chapter 157, World Trade Center Approved
E-3+	Vargas-Montero, Cynthia	North Bergen Township	09/01/2024		12/19/2023	Tabled to send to new IME, Grant Interim Service
E-4+	Scott, Nashota	Department of Correction	10/01/2024		5/22/2024	Approved
E-5+	Hamilton, Julia	Pemberton Township	11/01/2025		7/31/2024 10/19/2024	Approved based on the 10/19/2024 incident
E-6+	Gonzalez, Edwin	Corrections-Adult Diag. & Treat	08/01/2021		2/15/2018	Reconsideration of an OAL Case Deny Accidental, Granted Ordinary, Continue in OAL
E-7+	Franz, Kevin	Irvington Township	10/01/2025		5/31/2022 10/2/2022 11/19/2022	Tabled due to pending litigation
E-8	Shaw, Marvin	New Brunswick City	12/01/2024		9/1/2023	Approved
E-9	Brownlee, Walter	Newark City	02/01/2025		9/12/2001	Chapter 157, World Trade Center Tabled for additional information, Continue Collecting Special
E-10	Falco, Michael	North Hudson Reg. Fire & Rescue	09/01/2025		9/14/2001	Chapter 157, World Trade Center Approved (Trustee Colacci recused.)
E-11	Keenan, James	Bayonne City	09/01/2025		9/13/2001	Chapter 157, World Trade Center Approved
E-12	Moreno, Juan	Elizabeth City	09/01/2025		9/12/2001	Chapter 157, World Trade Center Approved
E-13+	Coronado, Jonathan	Perth Amboy City	07/01/2025		10/29/2023	Approved
E-14+	Merckx, Douglas	Salem County	02/01/2025		4/8/2023	Approved
E-15+	Forde, Trevor	Essex County	06/01/2025		1/3/2019 12/18/2023	Approved
E-16+	Caboy, Kevin	Ocean County	12/01/2023		12/2/2021 1/7/2022	Approved
E-17	Gigante, Stephen	Jersey City	09/01/2024		8/27/2023	Approved (Trustee Trowbridge recused.)

E-18	Porter, James	Salem County	06/01/2024	10/4/2019 4/28/2023	Deny Accidental, Granted Ordinary
E-19+	Spina, Louis	Old Bridge Township	02/01/2025	3/3/2024	Approved with an 18-month re-eval
E-20	Venezia, Anthony	North Hudson Reg. Fire & Rescue	12/01/2025	9/11/2001	Chapter 157, World Trade Center Approved (Trustee Colacci recused.)
E-21+	Porter, Thomas	Jersey City	08/01/2025	9/11/2001	Chapter 157, World Trade Center Approved (Trustee Trowbridge recused.)
E-22+	Perger, Imre	Elizabeth City	10/01/2019	9/12/2001	Chapter 157, World Trade Center Approved
E-23	Sandella, John	Newark City	08/01/2025	9/14/2001	Chapter 157, World Trade Center Approved

OPEN SESSION

Retirement Issues

- F-1 - - Honorable Service Grid
Approved
- F-2+ Coupe, Christopher - Mount Arlington Borough - Honorable Service (Currently Collecting Service Retirement) - No Forfeiture
- F-3+ Decker, John - Manchester Township - 1.) Honorable Service
2.) Special Retirement; Request for Postponement
Tabled per attorney request
- F-4 Williams, David - Correct-Bayside State Prison - 1.) Honorable Service - Partial Forfeiture; forfeit salary and service back to 24 years and 11 months
2.) Service Retirement - Approved
(Retirement Bureau, Health Benefits Bureau, Audit Section)
- F-5+ Fucci, Mario - Salem County - 1.) Honorable Service - No Forfeiture
2.) Special Retirement - Approved
(Retirement Bureau, Health Benefits Bureau)
- F-6+ Swinson, Darryl - Trenton City - 1.) Honorable Service - No Forfeiture
2.) Special Retirement - Approved
(Retirement Bureau, Health Benefits Bureau)
- F-7+ Chromowsky, Damien - Raritan Borough - 1.) Honorable Service - No Forfeiture (Vote: 8:2; Trustee Trowbridge and Megariotis: Nae.)
2.) Service Retirement - Approved (Vote: 9:1; Trustee Megariotis: Nae.)
(Retirement Bureau, Health Benefits Bureau)
- F-8+ Steinhauer, John - Ocean County - 1.) Honorable Service - No Forfeiture
2.) Special Retirement - Approved
(Retirement Bureau, Health Benefits Bureau)

OPEN SESSION

Hearing Decision

- G-1 Balsamo, John - Essex County - Initial Decision The ALJ affirmed the partial forfeiture of service and salary from November 2009 through the date of termination. It was further ordered that the petitioner's application for a hardship waiver was denied; exceptions; reply to exceptions
 Adopted the ALJ's decision; Noted exceptions; Noted reply to exceptions
- G-2 Rodriguez, Roberto - Camden County Board of Chosen Freeholders - Initial Decision The ALJ affirmed the denial of Accidental Disability retirement benefits; exceptions (not filed timely); reply to exceptions
 Adopted the ALJ's decision; Noted exceptions; Noted reply to exceptions

OPEN SESSION

Hearing Request

- H-1+ Rodriguez, Edwin - South Woods Prison-Dept. of Corrections - Appeals the denial of Accidental Disability retirement benefits
 1.) Reconsideration - Denied
 2.) Hearing Request - Approved
- H-2+ Dworzanski, Ryan - Cranbury Township - Appeals the denial of the Request to Purchase Service Credit
 Approved

OPEN SESSION

Active Membership Issues

- J-1 - - Purchase Grid - Comeau, Ryan; McClinton, Marlon; Clark, Tamisha; Barlam, Anthony
 Approved (Vote: 8:1; Trustee Morgan: Nae) (Purchase Section)
- J-2 - - Chapter 54 Academy Purchase Spreadsheet - Herbert, Jeffrey; McNamara, Evan; Naumov, Christopher; Holloway, Ronald; Algor, Jeffrey; Rispoli, Matthew; Girgenti, Sarah; Morgan, Lauren; Chudy, David; Manzo, Chad; Puetz, Michael; Wintemberg, Skylar; Halpern, Jared; Hansbury, Robert
 Approved (Trustee Morgan recused on Jared Halpern and Robert Hansbury.) (Purchase Section)
- J-3 Miller, Ronald - Middle Township - Request to Purchase Service Credit - SLEO
 Approved (Purchase Section)
- J-4 DiFabio, Lance - Seaside Heights Borough - Request to Purchase Service Credit - SLEO
 Approved (Purchase Section)
- J-5 Harman, Jason - Cherry Hill Township - Request to Purchase Service Credit - SLEO
 Denied
- J-6 Hardy, Jay - Pequannock Township - Request to Purchase Service Credit - SLEO
 Approved (Purchase Section)
- J-7+ Hagan, Maureen - Cape May County - Request to Purchase Service Credit - SLEO
 Approved (Purchase Section)
- J-8+ Volmer, Edward - Palisades Interstate Park Comm. - 1.) Request to Enroll in PFRS (Overage Hire) - Approved (Vote: 8:1; Trustee Morgan: Nae)
 2.) Request for Interfund Transfer from PERS to PFRS - Approved (Vote: 8:1; Trustee Morgan: Nae)

OPEN SESSION

Informational Issues

- | | |
|-----|--|
| L-1 | 2026 PFRSNJ Board Dates
Noted |
| L-2 | Appellate Division Decision Jack Laurie vs. PERS
Noted |
| L-3 | Appellate Division Decision James Gluck vs. PERS
Noted |
| L-4 | Wire Transfers Non-Contributory Group Insurance Policy #14800 Benefit Claims for the month of August 2025
Noted |
| L-5 | Enrollments List
Noted |

"+" Indicates personal appearance
"=" Indicates items not mailed
The next meeting of the Board will be held on November 10, 2025

STATE OF NEW JERSEY
DEPARTMENT OF THE TREASURY
DIVISION OF PENSIONS AND BENEFITS
BOARD LIST 1 FOR 10/16/2025
POLICE AND FIREMEN'S RETIREMENT SYSTEM

RUN-DATE: 10/14/2025

NAME	EFFECTIVE DATE	OPTION/ ERI-CAT	SERVICE YRS-MOS	MONTHLY ALLOWANCE	CHAP	RETIREMENT TYPE	EMPLOYER	Police or Fire
ARCHER, JASON T	10/1/2025	MAX	20-00	\$5,158.99	52	SERVICE	BORDENTOWN CITY	P
BARTOS, WILLIAM	12/1/2025	MAX	42-03	\$14,996.21		SERVICE	BAYONNE CITY	F
CICALI, ANTHONY F	11/1/2025	MAX	20-00	\$4,942.19	52	SERVICE	RIVERSIDE TOWNSHIP	P
HANN, DANIELLE	10/1/2025	MAX	20-01	\$5,580.87	52	SERVICE	BURLINGTON COUNTY/PAYROLL DEPT	P
KUTI, AMANDA E	10/1/2025	MAX	20-05	\$3,169.62	52	SERVICE	OCEAN COUNTY	P
MULLINS, THOMAS L	10/1/2025	MAX	20-01	\$4,559.60	52	SERVICE	CORRECT-BAYSIDE STATE PRISON	P
MURPHY, KEVIN R	10/1/2025	MAX	13-05	\$1,604.44		SERVICE	SOUTH WOODS PRISON-DEPT. OF COR	P
ONEILL, BRIAN W	10/1/2025	MAX	22-03	\$5,259.95	52	SERVICE	DUNELLEN BOROUGH	P
REYNOLDS, STEVEN R	12/1/2025	MAX	20-01	\$4,398.89	52	SERVICE	GLOUCESTER COUNTY	P
ROSA, RAY	12/1/2025	MAX	20-11	\$5,252.28	52	SERVICE	PLAINFIELD CITY	F
TRACY, JOSEPH J	12/1/2025	MAX	40-02	\$14,321.98		SERVICE	OLD TAPPAN BOROUGH	P
WARD, JOSHUA D	10/1/2025	MAX	20-01	\$5,451.58	52	SERVICE	GLOUCESTER TOWNSHIP	P
NEGRON, ELVIN	11/1/2025	MAX	10-08	\$1,295.28	428	DEFERRED	GUTTENBERG TOWN	P
AKER, BRIAN	11/1/2025	MAX	29-05	\$8,960.87		SPECIAL	WEST ORANGE TOWNSHIP	F
ALLOCCO, FRANK G, III	11/1/2025	MAX	38-10	\$13,256.16		SPECIAL	HOLMDEL TOWNSHIP	P
ATKINSON, PAUL S	10/1/2025	MAX	25-00	\$6,204.57		SPECIAL	IRVINGTON TOWNSHIP	F
BAAKO, DEMBE A	11/1/2025	MAX	25-00	\$7,609.94		SPECIAL	ATLANTIC CITY	P
BACCOLA, JOSEPH	10/1/2025	MAX	26-07	\$13,404.10		SPECIAL	SECAUCUS TOWN	P
BALOG, MICHAEL S	1/1/2026	MAX	25-04	\$10,734.47		SPECIAL	WOODBIDGE TWP FIRE DISTRICT 1	F
BARTLETT, MICHAEL G	12/1/2025	MAX	26-00	\$9,626.95		SPECIAL	ORADELL BOROUGH	P
BERNARD, ROBERT	10/1/2025	MAX	26-00	\$6,407.49		SPECIAL	CUMBERLAND COUNTY	P
BOLCH, KEVIN THOMAS	12/1/2025	MAX	27-05	\$9,438.45		SPECIAL	EAST BRUNSWICK TOWNSHIP	P
BORKE, WILLIAM	10/1/2025	MAX	30-05	\$11,784.43		SPECIAL	NEW BRUNSWICK CITY	F
BRAMBLE, ANTHONY	12/1/2025	MAX	25-00	\$5,192.62		SPECIAL	GLOUCESTER CITY	F
BROADWATER, JOHNNIE W	11/1/2025	MAX	28-09	\$6,166.64		SPECIAL	CAMDEN CITY	F
BROWN, YVETTE A	10/1/2025	MAX	25-00	\$5,927.48		SPECIAL	CORRECT-BAYSIDE STATE PRISON	P
CARNAHAN, SEAN P	8/1/2025	MAX	25-06	\$10,598.53		SPECIAL	ENGLEWOOD CITY	P
CASEY, JAMES P	12/1/2025	MAX	27-08	\$7,597.24		SPECIAL	HADDON TOWNSHIP	P
CIRELLI, ALFRED J	12/1/2025	MAX	25-01	\$8,529.30		SPECIAL	HACKENSACK CITY	F
CRUZ, JOSE, JR	12/1/2025	MAX	27-05	\$10,874.91		SPECIAL	MONMOUTH COUNTY/HALL OF RECORDS	P
CRUZ, OTONIEL	10/1/2025	MAX	28-01	\$9,775.96		SPECIAL	NORTH BERGEN TOWNSHIP	P
DATO, ALESSANDRO F	1/1/2026	MAX	25-00	\$9,244.51		SPECIAL	BERGEN COUNTY	P
DEROSA, DAVID J	11/1/2025	MAX	25-05	\$10,245.14		SPECIAL	EAST RUTHERFORD BOROUGH	P
ELLIS, JEFFREY SCOTT	12/1/2025	MAX	25-05	\$6,675.70		SPECIAL	CORRECTIONS-ADULT DIAG. & TREAT	P
FINN, FRANCIS J, JR	10/1/2025	MAX	25-04	\$7,726.26		SPECIAL	POINT PLEASANT BEACH BOROUGH	P
FUSARO, RONALD	1/1/2026	MAX	25-00	\$8,413.37		SPECIAL	BLOOMFIELD TOWNSHIP	F
GARCIGA, MARCOS	10/1/2025	MAX	26-09	\$12,483.69		SPECIAL	WEST NEW YORK TOWN	P
GAUNTT, JEFFREY J	1/1/2026	MAX	25-00	\$6,745.70		SPECIAL	CHESILHURST BOROUGH	P
GERBER, THOMAS E	1/1/2026	MAX	39-09	\$5,070.57		SPECIAL	DEPE, DIV. OF HUMAN RESOURCES	F
GJELSVIK, JUSTIN S	11/1/2025	MAX	25-00	\$7,984.38		SPECIAL	JEFFERSON TOWNSHIP	P
GOULD, WILLIAM D	12/1/2025	MAX	25-00	\$6,030.51		SPECIAL	SOUTH WOODS PRISON-DEPT. OF COR	P
GREENEMEIER, RONALD M	11/1/2025	MAX	30-11	\$10,382.16		SPECIAL	HARRISON TOWN (HUDSON)	F
HEALEY, ANDREW S	10/1/2025	MAX	31-10	\$8,523.20		SPECIAL	OCEAN COUNTY	P
HYNES, JOHN A, III	12/1/2025	MAX	30-10	\$11,851.65		SPECIAL	HACKENSACK CITY	F
JACKSON, TITO K	10/1/2025	MAX	25-04	\$8,222.84		SPECIAL	HUDSON COUNTY	P
LEVY, STEPHEN JOSEPH	12/1/2025	MAX	26-04	\$12,226.42		SPECIAL	MARLBORO TOWNSHIP	P
LONGO, CHRISTOPHER MICHAEL	12/1/2025	MAX	25-09	\$8,208.26		SPECIAL	SOUTH WOODS PRISON-DEPT. OF COR	P
MALESICH, GREGORY T	12/1/2025	MAX	26-11	\$10,045.77		SPECIAL	GLOUCESTER COUNTY	P
MARTIN, DAVID M	11/1/2025	MAX	25-00	\$7,392.12		SPECIAL	OCEAN CITY	F
MASTANDUNO, MICHAEL J	1/1/2026	MAX	28-08	\$10,256.49		SPECIAL	WOODBIDGE TWP FIRE DISTRICT 1	F
MCNEILL, JESSE ALTON, JR	11/1/2025	MAX	25-03	\$6,344.25		SPECIAL	PLAINFIELD CITY	P
MENDEZ, JOHN B	11/1/2025	MAX	25-00	\$7,247.38		SPECIAL	MERCER COUNTY	P
MOORE, TIMOTHY	10/1/2025	MAX	25-02	\$8,416.59		SPECIAL	PHILLIPSBURG TOWN	P
PAGNINI, ALAN L	1/1/2026	MAX	28-03	\$11,147.49		SPECIAL	VINELAND CITY	P
PELLEGRINO, MICHAEL	9/1/2025	MAX	28-02	\$8,823.33		SPECIAL	CALDWELL BOROUGH	P
REARDON, DENNIS P	1/1/2026	MAX	25-06	\$9,222.83		SPECIAL	BERGEN COUNTY	P
RICHARD, EUGENE HENRY	10/1/2025	MAX	25-00	\$6,426.33		SPECIAL	KEARNY TOWN	F
ROBESON, PAUL E, JR	10/1/2025	MAX	25-00	\$5,778.38		SPECIAL	CAMDEN CO BD OF CHOSEN FRHLDRS	P
RUSSELL, LESTER L	11/1/2025	MAX	25-01	\$5,798.77		SPECIAL	CAMDEN CO BD OF CHOSEN FRHLDRS	P
SCHWARTZ, WENDY L	12/1/2025	MAX	29-11	\$8,642.97		SPECIAL	HADDON TOWNSHIP	P

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SEYMOUR, LAWRENCE	10/1/2025	MAX	28-02	\$8,564.96		SPECIAL	MIDDLETOWN TOWNSHIP	P
TAMBURRI, WILLIAM	12/1/2025	MAX	26-09	\$7,316.68		SPECIAL	BELLEVILLE TOWNSHIP	F
TASH, CHRISTOPHER W	10/1/2025	MAX	27-11	\$13,115.14		SPECIAL	PRINCETON	P
TAYLOR, ORDEL	10/1/2025	MAX	25-01	\$7,959.52		SPECIAL	FRANKLIN TOWNSHIP (SOMERSET)	P
THOMPSON, MICHAEL A	12/1/2025	MAX	25-00	\$7,689.26		SPECIAL	LONG BEACH TOWNSHIP	P
TISDALE-DICKSON, KARYN D	10/1/2025	MAX	31-02	\$7,311.26		SPECIAL	ORANGE CITY	P
TURNER, MICHAEL A	10/1/2025	MAX	25-00	\$5,521.47		SPECIAL	CAMDEN CO BD OF CHOSEN FRHLDRS	P
VERGARA, ERIKA	11/1/2025	MAX	25-00	\$6,647.22		SPECIAL	JERSEY CITY	P
ZAMPINO, CHARLES W	9/1/2025	MAX	35-06	\$11,121.98		SPECIAL	FAIRFIELD TOWNSHIP (ESSEX)	P