



MIKIE SHERRILL
Governor

DR. DALE G. CALDWELL
Lt. Governor

STATE OF NEW JERSEY
DEPARTMENT OF THE TREASURY
DIVISION OF PENSIONS AND BENEFITS
(609) 292-7524/TRS 711 (609) 292-6683
www.nj.gov/treasury/pensions

Mailing Address:
P.O. Box 295
Trenton, NJ 08625-0295
Location:
50 West State Street
Trenton, New Jersey

AARON BINDER
State Treasurer

SONIA RIVERA-PEREZ
Acting Director

June 17, 2026

TO: Certifying Officers, Alternate Benefit Program (ABP)

FROM: Michael Kusmierczyk, Manager
New Jersey Division of Pensions & Benefits (NJDPB)
Defined Benefit and Defined Contribution Plans Reporting Bureau

SUBJECT: ABP Contract Award - Designated Service Providers (DSP)

The NJDPB has recently determined the award for the new ABP contract, which determines the DSP to assist with the administration of the ABP. The following bullet points highlight information regarding the award:

- The scheduled effective date for the new contract is April 1, 2027.
- The master recordkeeper/common remitter has been awarded to TIAA.
- The DSPs awarded to accept new contributions are Corebridge, Empower, and TIAA.

TIAA will be contacting the employers to start preparing for the transfer of the common remitter function from VOYA to TIAA effective April 1, 2027. Employers will need to work with TIAA to enable proper transfer of contributions, provide required data, generate reports, and test prior to implementation. The NJDPB requests your full cooperation during this process.

ABP will continue to function under the current contract until March 31, 2027, and nothing will change during this time. There will be no overlap period with reporting contributions for these two vendors.

Additional communication and guidance will be provided to employers and members in the future regarding the new contract. We will provide sufficient time for members that participate with a current DSP that will not be available under the new contract to select a new DSP.

If you have questions regarding this subject, please email us ABP@treas.nj.gov with "ABP new contract" in the subject description.