

PHILIP D. MURPHY Governor

SHEILA Y. OLIVER

Lt. Governor

DEPARTMENT OF THE TREASURY
DIVISION OF PENSIONS AND BENEFITS
P. O. Box 295
TRENTON, New JERSEY 08625-0295
Telephone (609) 292-7524 / Facsimile (609) 777-1779
TRS 711 (609) 292-6683

www.nj.gov/treasury/pensions

ELIZABETH MAHER MUOIO
State Treasurer

JOHN D. MEGARIOTIS

Acting Director

August 2018

**TO:** Certifying Officers of the Police and Firemen's Retirement System (PFRS)

**FROM:** Mary Ellen Rathbun, PFRS Board Secretary

SUBJECT: 2019 PFRS Notice of Election

This certifying officer letter and the attached notice for the 2019 Police and Firemen's Retirement System (PFRS) "Police" election for the PFRS Board of Trustees, established by P.L. 2018 c. 55 (Chapter 55) is being transmitted to you electronically and will require your electronic response.

We ask for your assistance in servicing an election for one "Police" representative position on the new PFRS Board of Trustees. A Police representative will be elected for a two-year term as of February 1, 2019. Candidates for the position must qualify by electronic nomination.

We are requesting that you distribute the attached *Notice of PFRS Election* electronically to each PFRS Police member employed at your location, as the information will explain the pre-election procedures. It is very important that every active PFRS Police member receives this notice. If you are the certifying officer for multiple locations, you will only receive one certifying officer letter and will be required to distribute the attached election notice to active PFRS Police members at all locations. Your attention to this distribution is required under N.J.A.C. 17:4-1.4. Further, it will be your responsibility to distribute each member's ballot to the member in accordance with N.J.S.A. 43:16A-32, N.J.S.A. 43:16A-68, and N.J.A.C. 17:4-1.4.

We ask that you distribute this notice *electronically no later than September 10, 2018*. In addition, if you maintain a website for your employees, you may post the notice there and in any other appropriate public place at your location.

It is very important that you confirm distribution of this notice. To confirm distribution of the notice to your active PFRS police employees, please send an email to NJBOT.ELECT@treas.nj.gov

Thank you for your prompt assistance in the timely response and distribution of this notice.

Attachment: Election Notice

## BOARD OF TRUSTEES, POLICE AND FIREMEN'S RETIREMENT SYSTEM (PFRS)

New Jersey Division of Pensions & Benefits - Notice Of PFRS Election P.O. BOX 295 - Trenton, NJ 08625-0295 or <u>NJBOT.Nomination@treas.nj.gov</u>

Nominations are being accepted to fill the position of one elected "Police" representative on the PFRS Board of Trustees established by P. L. 2018, c. 55 (Chapter 55). The term will begin on February 1, 2019, and will expire on January 31, 2021. Candidates for the position must qualify by electronic nomination. If you wish to declare your interest in running for this position, please send a written request by September 27, 2018 to the PFRS Board Secretary at <a href="https://www.nuser.ni.gov">NJBOT.Nomination@treas.nj.gov</a> or P.O. Box 295, Trenton, NJ 08625-0295. **Please note:** due to the requirements of Chapter 55, this election is being held on a condensed timeline.

The Board of Trustees has the general responsibility for the operation of the PFRS under the provisions of N.J.S.A. 43:16A-13. The Board meets monthly. The statute provides that no employee shall suffer loss of salary or wages because of serving on the Board. A member who wishes to be a candidate for the Police position must be an active PFRS Police member and must receive at least 500 active PFRS Police member nominations. Only active PFRS Police members may nominate a candidate for the PFRS Police position.

After the candidates have declared their interest in becoming a PFRS representative, nominations to support your choice for a candidate are made electronically through a secure website. The process is easy and only takes a few minutes. You just need to have access to a computer. Log on to <a href="https://vote.election-america.com/PFRS-police">https://vote.election-america.com/PFRS-police</a> and follow the simple directions. You will need to provide the last 4 digits of your Social Security number, the first 4 letters of your last name, and your birthdate. You will see a list of all the candidates, and then you can make your selection. Please be sure to allow sufficient time for active Police members to request candidacy and for the vendor to enter the member's name to the online system. For further information on the nomination and election process, please visit the NJDPB's website at <a href="https://www.nj.gov/treasury/pensions">www.nj.gov/treasury/pensions</a>.

Nominations must be registered online on or before October 22, 2018, at 5:00 p.m. If more than one candidate receives 500 or more nominations, an election will be required. Qualified candidates will be invited to attend the drawing by lot for position on the ballot, if necessary, on October 26, 2018. Election ballots will be mailed to PFRS employers for distribution to active members on or about November 12, 2018. **Please be reminded that each member must cast their own ballot.** 

## **NEW BOARD**

Three (3) active Police Representatives: One (1) elected by the active members of the system, one (1) appointed by the president of the New Jersey State Policemen's Benevolent Association, and one (1) appointed by the President of the New Jersey State Fraternal Order of Police. Three (3) active Fire Representatives: One (1) elected by the active members of the system, one (1) appointed by the president of the New Jersey State Firefighters Mutual Benevolent Association, and one (1) appointed by the President of the Professional Firefighter's Association of New Jersey. One (1) retiree elected from the retirees of the system. Five (5) Trustees appointed by the Governor.

## PFRS BOARD RESPONSIBILITIES

- Render determinations regarding Disability Retirement cases.
- Review appeals pertaining to the disallowance of pension benefits.
- Adopt rules and regulations to provide for the payment of benefits and collection of monies as required by the statute.
- Establish rules and regulations within the limitations of statutes and opinions of the Courts and the Attorney General, designed to prevent injustices and inequities that may arise in the operation of the Retirement System.
- Resolve individual questions on the merits of each case in terms of statutes, opinions of the Attorney General, advice of the Actuary and cases cited by counsel as deliberated by the Courts.
- View monthly and annual reports setting forth data such as assets and liabilities, income and disbursements and statistical summarization of membership as documented by the Actuary.
- The new Board will be responsible for the funding policies of the Board and directing the investments of the funds.