

CHRIS CHRISTIE

Governor

KIM GUADAGNO

Lt. Governor

DEPARTMENT OF THE TREASURY
DIVISION OF PENSIONS AND BENEFITS
P. O. Box 295
TRENTON, NEW JERSEY 08625-0295
Telephone (609) 292-7524 / Facsimile (609) 777-1779
TRS 711 (609) 292-6683

www.state.nj.us/treasury/pensions

JOHN D. MEGARIOTIS

Acting Director

FORD M. SCUDDER

State Treasurer

September 2017

TO: CERTIFYING OFFICERS OF THE

POLICE AND FIREMEN'S RETIREMENT SYSTEM (PFRS)

FROM: MARY ELLEN RATHBUN, BOARD SECRETARY

POLICE AND FIREMEN'S RETIREMENT SYSTEM

SUBJECT: PFRS NOTICE OF ELECTION

This certifying officer letter and the attached notice for the 2018 Police and Firemen's Retirement System (PFRS) "Police" election is being transmitted to you electronically and will require your electronic response.

We ask for your assistance in servicing an election for one "Police" representative position on the PFRS Board of Trustees. A Police representative will be elected for a four-year term as of July 1, 2018. Candidates for the position must qualify by electronic nomination.

We are requesting that you distribute the attached NOTICE OF PFRS ELECTION electronically to each PFRS Police member employed at your location, as the information will explain the preelection procedures. It is very important that every active PFRS police member receives this notice. If you are the certifying officer for multiple locations, you will only receive one certifying officer letter and will be required to distribute the attached election notice to active PFRS Police members at all locations. Your attention to this distribution is required under N.J.A.C. 17:4-1.4.

We ask that you distribute this notice *electronically no later than September 29, 2017*. In addition, if you maintain a website for your employees, you may post the notice there and in any other appropriate public place at your location.

It is very important that you confirm distribution of this notice. To confirm distribution of the notice to your active PFRS police employees, please send an email to NJBOT.ELECT@treas.nj.gov

Thank you for your prompt assistance in the timely response and distribution of this notice.

Attachment: Election Notice

BOARD OF TRUSTEES, POLICE AND FIREMEN'S RETIREMENT SYSTEM (PFRS)

DIVISION OF PENSIONS & BENEFITS - NOTICE OF PFRS ELECTION P.O. BOX 295 - Trenton, NJ 08625-0295 or NJBOT.Nomination@treas.nj.gov

Nominations are being accepted to fill the position of one elected "Police" representative on the PFRS Board of Trustees. The term will begin on July 1, 2018, and will expire on June 30, 2022. Candidates for the position must qualify by electronic nomination. If you wish to declare your interest in running for this position, please send a written request by November 10, 2017, to the PFRS Board Secretary at NJBOT.Nomination@treas.nj.gov or P.O. Box 295, Trenton, NJ 08625-0295.

The Board of Trustees has the general responsibility for the operation of the PFRS under the provisions of N.J.S.A. 43:16A-13. The Board meets monthly at the Division of Pensions & Benefits in Trenton. The statute provides that no employee shall suffer loss of salary or wages because of serving on the Board. A member who wishes to be a candidate for the Police position must be an active PFRS Police member and must receive at least 500 active PFRS Police member nominations. Only active PFRS Police members may nominate a candidate for the PFRS Police position.

After the candidates have declared their interest in becoming a PFRS representative, nominations to support your choice for a candidate are made electronically through a secure website. The process is easy and only takes a few minutes. You just need to have access to a computer. Log on to https://vote.election-america.com/PFRS-POLICE and follow the simple directions. You will need to provide the last 4 digits of your Social Security number, the first 4 letters of your last name, and your birthdate. You will see a list of all the candidates, and then you can make your selection. Please be sure to allow sufficient time after this notification for active police members to request candidacy and to have ample time for the vendor to enter the member's name to the online system.

Nominations must be registered online on or before December 15, 2017, at 5:00 p.m. If more than one candidate receives 500 or more nominations, an election will be required. Qualified candidates will be invited to attend the drawing by lot for position on the ballot, if necessary, on January 3, 2018. Election ballots will be mailed to PFRS employers for distribution to active members on or about February 16, 2018.

PRESENT TRUSTEES – TERM

<u>Police Representatives:</u> Keith Bennett - 11/30/2017 and Michael Kaniuk - 8/31/19; <u>Fire Representatives:</u> Timothy Colacci - 6/30/20 and Brady Middlesworth - 6/30/18; <u>Retired Representative</u>: Marty Barrett-12/31/20; <u>Gubernatorial Appointments</u>: Laurel Brennan, Frank Leake, Richard Loccke and two vacant positions; <u>State Treasurer's Representative</u>: Susanne Culliton, Ex Officio Member

PFRS BOARD RESPONSIBILITIES

- Render determinations regarding Disability retirement cases.
- Review appeals pertaining to the disallowance of pension benefits.
- Adopt rules and regulations to provide for the payment of benefits and collection of monies as required by the statute.
- Establish rules and regulations within the limitations of statutes and opinions of the Courts and the Attorney General, designed to prevent injustices and inequities that may arise in the operation of the Retirement System.
- Resolve individual questions on the merits of each case in terms of statutes, opinions of the Attorney General, advice of the Actuary and cases cited by counsel as deliberated by the Courts.
- View monthly and annual reports setting forth data such as assets and liabilities, income and disbursements and statistical summarization of membership as documented by the Actuary.