

STATUTORY FUNDING STATUS
PENSION FUND ACTUARIAL LIABILITIES AND ASSETS
Actuarial Valuations as of July 1, 2016
(In Millions)

Pension Plan	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability	Funded Ratio	Market Value of Assets
State					
PERS	\$8,466.9	\$22,411.7	\$13,944.8	37.8%	\$7,370.9
TPAF	27,169.8	57,866.0	30,696.2	47.0%	23,732.6
PFRS	1,928.4	4,676.6	2,748.2	41.2%	1,646.2
CP&FPF	3.0	3.3	0.3	90.4%	2.2
SPRS	1,931.1	3,209.4	1,278.3	60.2%	1,744.5
JRS	226.3	629.8	403.5	35.9%	196.4
POPF	6.1	3.5	(2.6)	176.6%	6.1
Subtotal	39,731.6	88,800.3	49,068.7	44.7%	34,698.9
Local					
PERS	21,900.4	30,673.9	8,773.5	71.4%	19,756.3
PFRS	24,420.1	32,793.4	8,373.3	74.5%	22,469.7
Subtotal	46,320.5	63,467.3	17,146.8	73.0%	42,226.0
Total	\$86,052.1	\$152,267.6	\$66,215.5	56.5%	\$76,924.9

Source: New Jersey Department of the Treasury, Division of Pensions and Benefits. Information was derived from the actuarial valuation reports as of July 1, 2016.