

STATUTORY FUNDING STATUS
PENSION FUND ACTUARIAL LIABILITIES AND ASSETS
Actuarial Valuations as of July 1, 2017
(In Millions)

Pension Plan	Actuarial Value of Assets *	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability	Funded Ratio	Market Value of Assets
State					
PERS	\$10,875.8	\$24,494.7	\$13,618.9	44.4%	\$7,522.2
TPAF	36,413.4	63,028.9	26,615.5	57.8%	24,495.3
PFRS	2,040.1	5,167.8	3,127.7	39.5%	1,680.5
CP&FPF	2.7	2.7	-	101.7%	2.1
SPRS	1,923.3	3,545.3	1,622.0	54.2%	1,830.6
JRS	217.0	673.7	456.7	32.2%	197.6
POPF	5.6	2.8	(2.8)	197.2%	5.6
Subtotal	51,477.9	96,915.9	45,438.0	53.1%	35,733.9
Local					
PERS	22,525.6	33,797.3	11,271.7	66.6%	21,473.2
PFRS	25,186.9	36,520.5	11,333.6	69.0%	24,354.6
Subtotal	47,712.5	70,317.8	22,605.3	67.9%	45,827.8
Total	\$99,190.4	\$167,233.7	\$68,043.3	59.3%	\$81,561.7

* Includes estimated present value of the Lottery Enterprise for PERS, TPAF and PFRS

Source: New Jersey Department of the Treasury, Division of Pensions and Benefits. Information was derived from the actuarial valuation reports as of July 1, 2017.