



TEACHERS' PENSION AND ANNUITY FUND OF NEW JERSEY

GASB 68 PENSION EXPENSE

Measurement Year: July 1, 2014 to June 30, 2015

Reporting Year: July 1, 2015 to June 30, 2016

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Certification

Actuarial computations presented in this report under Statement No. 68 of the Governmental Accounting Standards Board are for purposes of assisting the State of NJ in fulfilling its financial accounting requirements. No attempt is being made to offer any accounting opinion or advice. This report is for measurement year July 1, 2014 to June 30, 2015 for reporting periods ending July 1, 2015 through June 30, 2016. The measurement date for determining plan assets and obligations is June 30, 2015. The calculations enclosed in this report have been made on a basis consistent with our understanding of the plan provisions. Determinations for purposes other than meeting financial reporting requirements may be significantly different than the results contained in this report. Accordingly, additional determinations may be needed for other purposes, such as judging benefit security or meeting employer funding requirements.

In preparing this report, we relied, without audit, on information as of July 1, 2014 as well as asset information as of June 30, 2015 furnished by the State of NJ. This information includes, but is not limited to, statutory provisions, member census data, and financial information. The breakdown as of July 1, 2014 includes 139,350 active participants, 13,738 terminated vested and other inactive participants (13,462 non-contributory members are treated as inactive for this purpose), and 94,822 retirees and beneficiaries. Please refer to Milliman's funding valuation report dated April 1, 2015 for more information on the plan's participants as of July 1, 2014 as well as a summary of the plan provisions and actuarial methods and assumptions. Also, the calculations contained in this report are consistent with those contained in Milliman's GASB 67 report dated March 4, 2016. Please refer to that report for more information.

We performed a limited review of the census and financial information used directly in our analysis and have found them to be reasonably consistent and comparable with information used for other purposes. The valuation results depend on the integrity of this information. If any of this information is inaccurate or incomplete our results may be different and our calculations may need to be revised.

We hereby certify that, to the best of our knowledge, this report, including all costs and liabilities based on actuarial assumptions and methods adopted by the Board or mandated by statute, is complete and accurate and determined in conformance with generally recognized and accepted actuarial principles and practices, which are consistent with the Actuarial Standards of Practice promulgated by the Actuarial Standards Board and the applicable Guides to Professional Conduct, amplifying Opinions and supporting Recommendations of the American Academy of Actuaries.

This valuation report is only an estimate of the Plan's financial condition as of a single date. It can neither predict the Plan's future condition nor guarantee future financial soundness. Actuarial valuations do not affect the ultimate cost of Plan benefits, only the timing of Plan contributions. While the valuation is based on an array of individually reasonable assumptions, other assumption sets may also be reasonable and valuation results based on those assumptions would be different. No one set of assumptions is uniquely correct. Determining results using alternative assumptions is outside the scope of our engagement.

Future actuarial measurements may differ significantly from the current measurements presented in this report due to factors such as, but not limited to, the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period or additional cost or contribution requirements based on the plan's funded status); and changes in plan provisions or applicable law. Due to the limited scope of the actuarial assignment, we did not perform an analysis of the potential range of such future measurements.

Certification

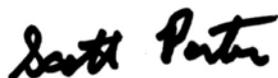
Milliman's work is prepared solely for the use and benefit of the State of New Jersey Division of Pensions and Benefits. To the extent that Milliman's work is not subject to disclosure under applicable public records laws, Milliman's work may not be provided to third parties without Milliman's prior written consent. Milliman does not intend to benefit or create a legal duty to any third party recipient of its work product. Milliman's consent to release its work product to any third party may be conditioned on the third party signing a Release, subject to the following exceptions: (a) the Plan Sponsor may provide a copy of Milliman's work, in its entirety, to the Plan Sponsor's professional service advisors who are subject to a duty of confidentiality and who agree to not use Milliman's work for any purpose other than to benefit the Fund; and (b) the Plan Sponsor may provide a copy of Milliman's work, in its entirety, to other governmental entities, as required by law.

No third party recipient of Milliman's work product should rely upon Milliman's work product. Such recipients should engage qualified professionals for advice appropriate to their specific needs.

The consultants who worked on this assignment are pension actuaries. Milliman's advice is not intended to be a substitute for qualified legal or accounting counsel.

The signing actuaries are independent of the plan sponsor. We are not aware of any relationship that would impair the objectivity of our work.

On the basis of the foregoing, we hereby certify that, to the best of our knowledge and belief, this report is complete and has been prepared in accordance with generally recognized accepted actuarial principles and practices. We are members of the American Academy of Actuaries and meet the Qualification Standards to render the actuarial opinion contained herein.



Scott F. Porter, FSA
Consulting Actuary



Richard L. Gordon, FSA
Consulting Actuary

Executive Summary

This report presents the results of the actuarial valuation in accordance with GASB 68 as of June 30, 2015 for the Teachers' Pension and Annuity Fund to be used for reporting periods ending July 1, 2015 through June 30, 2016. There are several differences in actuarial assumptions and methods specified by GASB 67 and 68 versus those used to determine the statutory contribution in accordance with New Jersey statute. These differences include treatment of receivable contributions, amortization methods, actuarial cost methods, inclusion of insurance benefits and the discount rate. The discount rate decreased from 4.68% as of June 30, 2014 to 4.13% as of June 30, 2015. Please refer to the June 30, 2015 GASB 67 report for more information.

The Net Pension Liability increased by \$9,764.8 million from \$53,813.1 million as of June 30, 2014 to \$63,577.9 million as of June 30, 2015. The pension expense for TPAF increased by \$975.4 million from \$2,906.8 million for the measurement year ending June 30, 2014 to \$3,882.2 million for the measurement year ending June 30, 2015.

Deferred inflows decreased from \$1,763.2 million to \$1,325.0 million due recognition of an actuarial gain and asset gain on the market value of assets from the prior year. The actuarial gain is amortized over the expected working lifetime of active and inactive participants. The gain on the assets is recognized over a 5-year period. A portion of each of these items is recognized in the current measurement year in accordance with GASB 68.

Deferred outflows increased from \$2,306.6 million to \$8,291.9 million due to 1) a change in the GASB 68 discount rate from 4.68% as of June 30, 2014 to 4.13% as of June 30, 2015 of \$5,913.6 million, 2) a loss on the market value of assets of \$963.2 million, and 3) actuarial losses of \$365.2 million, all of which are offset by the amortized amounts for new and prior deferred outflows recognized in the pension expense for the year. Similar to actuarial gains and losses, the change in actuarial assumptions is amortized over the expected working lifetime of active and inactive participants whereas the loss on the assets is recognized over a 5-year period. Any contributions made to TPAF for pension and noncontributory group insurance subsequent to the measurement date are not included in deferred outflows shown in this report, but should be reflected in the following measurement year per GASB 68.

Actuarial gains and losses as well as actuarial assumptions are amortized over the expected working lifetime of active and inactive participants in the plan as of the beginning of the measurement year. The period is 8.3 years and equals the total expected working lifetime of active members of 2,053,587 divided by the number of plan participants of 247,910.

Development of Proportionate Share

Exhibit A contains the proportionate share for each location of TPAF as provided by the Division for the recent actuarial valuations. TPAF is a cost sharing employer pension fund with a special funding situation where a noncontributing entity (the State) is responsible to fund 100% of the contributions, excluding any local ERI contributions. The proportionate share is used to allocate costs between the State and nonemployer locations. The proportionate share allocated to State locations decreased from 0.68% as of June 30, 2014 to 0.59% as of June 30, 2015.

GASB 68 requires the proportionate share to be consistent with the manner in which contributions are determined and should reflect the projected long-term contribution effort of all employers and nonemployer contributing entities. To that end, the State determined the proportionate share based on contributions actually made to TPAF for purposes of meeting the statutory contribution determined in the actuarial valuations, allocated to employers based on covered payroll, and further adjusted by expected State ERI contributions. ***The contributions made to TPAF to meet the statutory contributions allocated to each noncontributing employer will be different than the actual contributions allocated for the fiscal year in the audited financial statements due to the State ERI adjustment and additional items reflected as employer contributions in the statements, but are not towards meeting the statutory contribution requirement.*** Since the State did not allocate (or allocated a small percentage) any contributions to the ERI for these fiscal years, the expected full ERI contributions were utilized in determining the proportion. This provides a higher allocation of the liability and expense to account for the ERI for these specific locations. The allocation of contributions by covered payroll is consistent with the methods used to allocated costs to each noncontributing entity. These amounts were further adjusted to reflect late reporting employers.

The proportionate share is used by the Division and its auditors to allocate costs and liabilities in accordance with GASB 68 to each location. Please refer to the audited financial statements for the amounts allocated to each location, including the State. Since the State is the sole contributor, the entire Net Pension Liability plus pension expense and other related items are allocated solely to the State. The development of these amounts is split between the portion associated with State locations and the portion assumed on behalf of nonemployer locations.

The portion assumed on behalf of nonemployer locations is then allocated to each local employer. The proportionate share shown on Exhibit A shows the proportion for each location of all nonemployer locations. Each local employer is required to book as an expense and corresponding revenue their proportionate share of the pension expense allocated to a noncontributing entity (the State) under a special funding situation. Furthermore, each local employer includes their proportionate share of the Net Pension Liability in their footnotes.

Pension Expense

Measured as of June 30, 2015 For Fiscal Year Ending June 30, 2016

Pension Expense	July 1, 2013 to June 30, 2014	July 1, 2014 to June 30, 2015
Service cost	\$1,870,901,832	\$2,022,411,197
Interest on total pension liability	3,794,362,523	3,797,032,970
Effect of plan changes	0	0
Administrative expenses	12,170,971	13,890,081
Member contributions	(716,183,306)	(740,296,265)
Expected investment return net of investment expenses	(1,923,727,736)	(2,029,273,228)
Recognition of Deferred Inflows/Outflows of Resources		
Recognition of economic/demographic gains or losses	(2,929,202)	41,074,205
Recognition of assumption changes or inputs	307,549,848	1,020,026,475
Recognition of investment gains or losses	(435,309,144)	(242,667,084)
Pension Expense	<u>2,906,835,786</u>	<u>3,882,198,351</u>

As of June 30, 2015, the deferred inflows and outflows of resources are as follows:

Deferred Inflows / Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources
Differences between expected and actual experience	(\$19,039,817)	\$321,224,871
Changes of assumptions	0	7,200,153,386
Net difference between projected and actual earnings	<u>(535,359,188)</u>	<u>0</u>
Total *	(554,399,005)	7,521,378,257

Other amounts currently reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2016	\$818,433,596
2017	818,433,596
2018	818,433,598
2019	1,253,742,742
2020	1,061,100,680
Thereafter **	2,196,835,040

* In addition, any employer contributions subsequent to the measurement date should be reported under deferred outflows of resources and recognized as a reduction of the net pension liability in the year ended 06/30/2016. No amounts are included above.

** Note that additional future deferred inflows and outflows of resources may impact these numbers.

Schedule of Deferred Inflows and Outflows of Resources

	Original Amount Established	Date	Original Recognition Period*	Amount Recognized in 06/30/2015 Expense	Balance of Deferred Inflows 06/30/2015	Balance of Deferred Outflows 06/30/2015
Investment (gains) or losses	963,210,302	6/30/2015	5.0	192,642,060	0	770,568,242
	(2,176,545,718)	6/30/2014	5.0	(435,309,144)	(1,305,927,430)	0
	0	6/30/2013	5.0	0	0	0
	0	6/30/2012	5.0	0	0	0
	0	6/30/2011	5.0	0	0	0
				(242,667,084)	(535,359,188)	0
Economic/ demographic (gains) or losses	365,228,278	6/30/2015	8.3	44,003,407	0	321,224,871
	(24,898,221)	6/30/2014	8.5	(2,929,202)	(19,039,817)	0
	0	6/30/2013	0.0	0	0	0
	0	6/30/2012	0.0	0	0	0
	0	6/30/2011	0.0	0	0	0
	0	6/30/2010	0.0	0	0	0
	0	6/30/2009	0.0	0	0	0
	0	6/30/2008	0.0	0	0	0
	0	6/30/2007	0.0	0	0	0
	0	6/30/2006	0.0	0	0	0
	0	6/30/2005	0.0	0	0	0
	0	6/30/2004	0.0	0	0	0
	0	6/30/2003	0.0	0	0	0
				41,074,205	(19,039,817)	321,224,871
Assumption changes or inputs	5,913,556,000	6/30/2015	8.3	712,476,627	0	5,201,079,373
	2,614,173,709	6/30/2014	8.5	307,549,848	0	1,999,074,013
	0	6/30/2013	0.0	0	0	0
	0	6/30/2012	0.0	0	0	0
	0	6/30/2011	0.0	0	0	0
	0	6/30/2010	0.0	0	0	0
	0	6/30/2009	0.0	0	0	0
	0	6/30/2008	0.0	0	0	0
	0	6/30/2007	0.0	0	0	0
	0	6/30/2004	0.0	0	0	0
	0	6/30/2003	0.0	0	0	0
	0	6/30/2002	0.0	0	0	0
				1,020,026,475	0	7,200,153,386

* Investment (gains)/losses are recognized in pension expense over a period of five years; economic/demographic (gains)/losses and assumption changes or inputs are recognized over the average remaining service life for all active and inactive members.

Milliman Financial Reporting Valuation

GASB 68 Summary for Measurement Year

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability	Deferred Inflows	Deferred Outflows	Net Deferrals	Net Pension Liability plus Net Deferrals	Annual Expense
Balances as of June 30, 2014	(\$81,095,320,000)	\$27,282,252,461	(\$53,813,067,539)	(\$1,763,205,593)	\$2,306,623,861	\$543,418,269	(\$53,269,649,271)	
Service cost	(2,022,411,197)		(2,022,411,197)					2,022,411,197
Interest on total pension liability	(3,797,032,970)		(3,797,032,970)					3,797,032,970
Effect of plan changes	0		0					0
Effect of liability gains or losses	(365,228,278)		(365,228,278)		365,228,278	365,228,278		
Effect of assumption changes or inputs	(5,913,556,000)		(5,913,556,000)		5,913,556,000	5,913,556,000		
Benefit payments	4,015,003,586	(4,015,003,586)	0					
Transfers from other Systems	(4,117,141)	4,117,141	0					
Administrative expenses		(13,890,081)	(13,890,081)					13,890,081
Member contributions		740,296,265	740,296,265					(740,296,265)
Expected investment income (net of inv expenses)		2,029,273,228	2,029,273,228					(2,029,273,228)
Investment gains or losses		(963,210,302)	(963,210,302)	963,210,302		963,210,302		
Employer contributions		540,603,535	540,603,535				540,603,535	
Other		358,899	358,899				358,899	
Recognition of liability gains or losses				2,929,202	(44,003,407)	(41,074,205)		41,074,205
Recognition of assumption changes or inputs					(1,020,026,475)	(1,020,026,475)		1,020,026,475
Recognition of investment gains or losses				242,667,084		242,667,084		(242,667,084)
Annual expense							(3,882,198,351)	3,882,198,351
Balances as of June 30, 2015	(89,182,662,000)	25,604,797,560	(63,577,864,440)	(554,399,005)	7,521,378,257	6,966,979,253	(56,610,885,188)	

GASB 68 Expense for Measurement Year Ending June 30, 2015 for Reporting Year Ending June 30, 2016

Teachers' Pension and Annuity Fund of New Jersey

This work product was prepared solely for the State of NJ for the purposes described herein and may not be appropriate to use for other purposes. Milliman does not intend to benefit and assumes no duty or liability to other parties who receive this work. Milliman recommends that third parties be aided by their own actuary or other qualified professional when reviewing the Milliman work product.

TEACHERS' PENSION AND ANNUITY FUND OF NEW JERSEY
Development of Proportionate Share by Employer Based on State Contributions Made Towards Statutory Pension Contribution
For Nonemployer locations, Proportionate Share Represents Portion of All Nonemployer Locations (rather than of the total)

Group Code	Location Code	Location Name	County	Fiscal Year Ending June 30, 2015					Fiscal Year Ending June 30, 2014				
				Allocated Statutory Pension Contribution	NCGI Premium	Full ERI 3 & 5 Premium	Total Contribution For Allocation Purposes	Employer Proportionate Share	Allocated Statutory Pension Contribution	NCGI Premium	Full ERI 3 & 5 Premium	Total Contribution For Allocation Purposes	Employer Proportionate Share
2	90207	902072 OFFICE OF ADM LAW		-	-	65,366	65,366	0.01202%	-	-	60,580	60,580	0.01423%
2	90400	904002 DEPARTMENT OF EDUCATION		473,811	34,088	1,934,888	2,442,787	0.44918%	409,824	36,174	1,793,224	2,239,222	0.52609%
2	90416	904162 NJ DEPARTMENT OF EDUCATION		273,831	19,701	388,149	681,681	0.12535%	214,314	18,917	359,731	592,962	0.13931%
6	90280	902806 DEPARTMENT OF LABOR		5,425	390	-	5,815	0.00107%	4,286	378	-	4,664	0.00110%
Employer - State of New Jersey Subtotals				753,067	54,179	2,388,403	3,195,649	0.58762%	628,424	55,469	2,213,535	2,897,428	0.68073%
4	90412	904124 KEAN UNIVERSITY		17,091	1,230	168,592	186,913	0.03457%	13,510	1,193	156,248	170,951	0.04044%
4	90414	904144 MONTCLAIR STATE UNIVERSITY		12,731	916	133,375	147,022	0.02719%	10,064	888	123,610	134,562	0.03183%
4	90411	904114 NEW JERSEY CITY UNIVERSITY		11,037	794	322,321	334,152	0.06181%	8,725	770	298,722	308,217	0.07291%
3	981	9813 NJ INSTITUTE OF TECHNOLOGY		-	-	64,818	64,818	0.01199%	5,961	526	60,072	66,559	0.01574%
4	90410	904104 ROWAN UNIVERSITY		256	18	54,673	54,947	0.01016%	-	-	50,670	50,670	0.01199%
4	90415	904154 THE COLLEGE OF NEW JERSEY		5,917	426	34,281	40,624	0.00751%	4,721	417	31,771	36,909	0.00873%
4	90413	904134 WILLIAM PATERSON UNIV OF NJ		18,334	1,319	62,252	81,905	0.01515%	20,034	1,769	57,694	79,497	0.01881%
6	1095	10956 LONGPORT BOROUGH BD OF ED	ATLANTIC	-	-	-	-	0.00000%	595	53	-	648	0.00015%
6	1020	10206 ABSECON BD OF ED	ATLANTIC	265,493	19,101	-	284,594	0.05264%	214,476	18,931	-	233,407	0.05521%
6	1000	10006 ATLANTIC CITY BD OF ED	ATLANTIC	3,315,143	238,509	-	3,553,652	0.65731%	2,491,382	219,906	-	2,711,288	0.64136%
6	1098	10986 ATLANTIC CO SPECIAL SERVICES	ATLANTIC	395,738	28,472	-	424,210	0.07846%	321,922	28,415	-	350,337	0.08287%
6	969	9696 ATLANTIC CO VOCATIONAL SCHOOLS	ATLANTIC	277,670	19,977	-	297,647	0.05505%	202,380	17,863	-	220,243	0.05210%
6	1094	10946 BRIGANTINE CITY BD OF ED	ATLANTIC	330,366	23,768	-	354,134	0.06550%	258,029	22,775	-	280,804	0.06643%
6	1081	10816 BUENA REGIONAL SCHOOL DIST	ATLANTIC	784,069	56,410	-	840,479	0.15546%	657,431	58,029	-	715,460	0.16924%
6	1030	10306 EGG HARBOR CITY BD OF ED	ATLANTIC	208,959	15,034	-	223,993	0.04143%	161,183	14,227	-	175,410	0.04149%
6	1083	10836 EGG HARBOR TWP BD OF ED	ATLANTIC	2,486,190	178,870	-	2,665,060	0.49295%	1,884,860	166,370	-	2,051,230	0.48523%
6	1084	10846 ESTELL MANOR BD OF ED	ATLANTIC	65,392	4,705	-	70,097	0.01297%	46,879	4,138	-	51,017	0.01207%
6	1085	10856 FOLSOM BOROUGH BD OF ED	ATLANTIC	114,550	8,241	-	122,791	0.02271%	93,445	8,248	-	101,693	0.02406%
8	1080	10808 GALLOWAY COMMUNITY CHARTER SCH	ATLANTIC	72,556	5,220	-	77,776	0.01439%	52,812	4,661	-	57,473	0.01360%
6	1086	10866 GALLOWAY TOWNSHIP BD OF ED	ATLANTIC	1,203,729	86,603	-	1,290,332	0.23867%	925,131	81,658	-	1,006,789	0.23816%
6	1097	10976 GREATER EGG HARBOR REGIONAL	ATLANTIC	1,173,508	84,429	-	1,257,937	0.23268%	917,381	80,974	-	998,355	0.23616%
6	1087	10876 HAMILTON TWP BD ED (ATLANTIC)	ATLANTIC	892,588	64,218	-	956,806	0.17698%	701,219	61,894	-	763,113	0.18052%
6	1040	10406 HAMMONTON TOWN BD OF ED	ATLANTIC	981,115	70,587	-	1,051,702	0.19453%	765,197	67,541	-	832,738	0.19699%
6	1050	10506 LINWOOD BD OF ED	ATLANTIC	324,645	23,357	-	348,002	0.06437%	265,052	23,395	-	288,447	0.06823%
6	1096	10966 MAINLAND REGIONAL H S	ATLANTIC	602,507	43,348	-	645,855	0.11946%	444,608	39,244	-	483,852	0.11446%
6	1060	10606 MARGATE CITY BD OF ED	ATLANTIC	238,464	17,156	-	255,620	0.04728%	181,553	16,025	-	197,578	0.04674%
6	1088	10886 MULLICA TWP BD OF ED	ATLANTIC	250,670	18,035	-	268,705	0.04970%	194,958	17,208	-	212,166	0.05019%
6	1089	10896 NORTHFIELD BD OF ED	ATLANTIC	316,387	22,763	-	339,150	0.06273%	247,727	21,866	-	269,593	0.06377%
8	1022	10228 OCEANSIDE CHARTER SCHOOL	ATLANTIC	101,197	7,281	-	108,478	0.02006%	90,386	7,978	-	98,364	0.02327%
6	1010	10106 PLEASANTVILLE BD OF ED	ATLANTIC	1,513,136	108,863	-	1,621,999	0.30002%	1,231,111	108,666	-	1,339,777	0.31693%
6	1091	10916 PORT REPUBLIC CITY BD OF ED	ATLANTIC	48,777	3,509	-	52,286	0.00967%	40,153	3,544	-	43,697	0.01034%
6	1092	10926 SOMERS POINT CITY BD OF ED	ATLANTIC	361,225	25,988	-	387,213	0.07162%	287,161	25,347	-	312,508	0.07392%
6	1070	10706 VENTNOR CITY BD OF ED	ATLANTIC	340,788	24,518	-	365,306	0.06757%	250,464	22,108	-	272,572	0.06448%
6	1093	10936 WEYMOUTH TOWNSHIP BD OF ED	ATLANTIC	76,842	5,528	-	82,370	0.01524%	56,254	4,965	-	61,219	0.01448%
6	2097	20976 SOUTH BERGEN JOINTURE COMM	BERGEN	413,940	29,781	-	443,721	0.08207%	327,633	28,919	-	356,552	0.08434%
6	2021	20216 ALLENDALE BORO BD OF ED	BERGEN	315,888	22,727	-	338,615	0.06263%	234,403	20,690	-	255,093	0.06034%
6	2022	20226 ALPINE BD OF ED	BERGEN	101,721	7,318	-	109,039	0.02017%	68,971	6,088	-	75,059	0.01776%
8	2098	20988 BERGEN ARTS & SCIENCE CHRTR SCH	BERGEN	140,985	10,143	-	151,128	0.02795%	91,880	8,110	-	99,990	0.02365%
6	2001	20016 BERGEN CO BD OF SPECIAL SERV	BERGEN	1,489,873	107,190	-	1,597,063	0.29540%	1,168,587	103,147	-	1,271,734	0.30083%
6	980	9806 BERGEN CO VOCATIONAL SCHOOL	BERGEN	1,191,906	85,752	-	1,277,658	0.23632%	958,803	84,630	-	1,043,433	0.24683%
5	2030	20305 BERGEN COMMUNITY COLLEGE	BERGEN	13,918	1,001	-	14,919	0.00276%	10,787	952	-	11,739	0.00278%
6	2023	20236 BERGENFIELD BD OF ED	BERGEN	1,183,930	85,178	-	1,269,108	0.23474%	970,679	85,679	-	1,056,358	0.24989%
6	2024	20246 BOGOTA BORO BD OF ED	BERGEN	364,255	26,207	-	390,462	0.07222%	297,173	26,230	-	323,403	0.07650%
6	2025	20256 CARLSTADT BOROUGH BD OF ED	BERGEN	220,648	15,875	-	236,523	0.04375%	178,582	15,763	-	194,345	0.04597%
6	2040	20406 CARLSTADT E. RUTHERFORD BD OF ED	BERGEN	211,764	15,236	-	227,000	0.04199%	174,357	15,390	-	189,747	0.04489%
6	2026	20266 CLIFFSIDE PARK BD OF ED	BERGEN	900,021	64,752	-	964,773	0.17845%	701,788	61,944	-	763,732	0.18066%
6	2027	20276 CLOSTER BOARD OF EDUCATION	BERGEN	459,732	33,076	-	492,808	0.09115%	362,935	32,035	-	394,970	0.09343%
6	2028	20286 CRESSKILL BD OF ED	BERGEN	651,544	46,876	-	698,420	0.12918%	479,916	42,361	-	522,277	0.12355%
6	2029	20296 DEMAREST BORO BD OF ED	BERGEN	271,818	19,556	-	291,374	0.05389%	191,982	16,946	-	208,928	0.04942%
6	2031	20316 DUMONT BOROUGH BD OF ED	BERGEN	946,744	68,114	-	1,014,858	0.18772%	760,172	67,098	-	827,270	0.19569%
6	2033	20336 EAST RUTHERFORD BORO BD OF ED	BERGEN	340,449	24,494	-	364,943	0.06750%	260,091	22,957	-	283,048	0.06696%
6	2034	20346 EDGEWATER BORO BD OF ED	BERGEN	191,088	13,748	-	204,836	0.03789%	135,444	11,955	-	147,399	0.03487%

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Appendix A

TEACHERS' PENSION AND ANNUITY FUND OF NEW JERSEY
Development of Proportionate Share by Employer Based on State Contributions Made Towards Statutory Pension Contribution
For Nonemployer locations, Proportionate Share Represents Portion of All Nonemployer Locations (rather than of the total)

Group Code	Location Code	Location Name	County	Fiscal Year Ending June 30, 2015					Fiscal Year Ending June 30, 2014				
				Allocated Statutory Pension Contribution	NCGI Premium	Full ERI 3 & 5 Premium	Total Contribution For Allocation Purposes	Employer Proportionate Share	Allocated Statutory Pension Contribution	NCGI Premium	Full ERI 3 & 5 Premium	Total Contribution For Allocation Purposes	Employer Proportionate Share
6	2032	20326 ELMWOOD PARK BOROUGH BD OF ED	BERGEN	574,721	41,349	-	616,070	0.11395%	464,372	40,989	-	505,361	0.11954%
6	2035	20356 EMERSON BOROUGH BD OF ED	BERGEN	411,076	29,575	-	440,651	0.08151%	319,378	28,190	-	347,568	0.08222%
6	2036	20366 ENGLEWOOD CITY BD OF ED	BERGEN	1,189,145	85,554	-	1,274,699	0.23578%	945,680	83,472	-	1,029,152	0.24345%
6	2037	20376 ENGLEWOOD CLIFFS BD OF ED	BERGEN	192,114	13,822	-	205,936	0.03809%	140,110	12,367	-	152,477	0.03607%
8	6011	60118 ENGLEWOOD ON THE PALISADES CHAR	BERGEN	74,345	5,349	-	79,694	0.01474%	51,164	4,516	-	55,680	0.01317%
6	2038	20386 FAIR LAWN BD OF ED	BERGEN	1,884,035	135,548	-	2,019,583	0.37356%	1,436,984	126,838	-	1,563,822	0.36993%
6	2039	20396 FAIRVIEW BORO BD OF ED	BERGEN	325,683	23,431	-	349,114	0.06457%	239,172	21,111	-	260,283	0.06157%
6	2041	20416 FORT LEE BD OF ED	BERGEN	1,331,038	95,762	-	1,426,800	0.26391%	985,108	86,952	-	1,072,060	0.25360%
6	2042	20426 FRANKLIN LAKES BD OF ED	BERGEN	654,754	47,107	-	701,861	0.12982%	479,669	42,339	-	522,008	0.12348%
6	2000	20006 GARFIELD CITY BD OF ED	BERGEN	1,883,439	135,505	-	2,018,944	0.37344%	1,379,198	121,737	-	1,500,935	0.35505%
6	2043	20436 GLEN ROCK BOROUGH BD OF ED	BERGEN	935,330	67,293	-	1,002,623	0.18545%	710,946	62,753	-	773,699	0.18302%
6	2010	20106 HACKENSACK CITY BD OF ED	BERGEN	2,165,710	155,813	-	2,321,523	0.42941%	1,724,414	152,208	-	1,876,622	0.44392%
6	2044	20446 HARRINGTON PARK BD OF ED	BERGEN	236,156	16,990	-	253,146	0.04682%	180,370	15,921	-	196,291	0.04643%
6	2045	20456 HASBROUCK HEIGHTS BD OF ED	BERGEN	618,388	44,490	-	662,878	0.12261%	449,804	39,703	-	489,507	0.11579%
6	2046	20466 HAWORTH BOROUGH BD OF ED	BERGEN	183,201	13,180	-	196,381	0.03632%	145,378	12,832	-	158,210	0.03743%
6	2047	20476 HILLSDALE BOROUGH BD OF ED	BERGEN	481,866	34,668	-	516,534	0.09554%	358,677	31,659	-	390,336	0.09234%
6	2048	20486 HO-HO-KUS BD OF ED	BERGEN	225,712	16,239	-	241,951	0.04475%	181,215	15,995	-	197,210	0.04665%
6	2051	20516 LEONIA BOROUGH BD OF ED	BERGEN	694,039	49,933	-	743,972	0.13761%	537,375	47,432	-	584,807	0.13834%
6	2052	20526 LITTLE FERRY BD OF ED	BERGEN	284,190	20,446	-	304,636	0.05635%	238,999	21,096	-	260,095	0.06153%
6	2053	20536 LODI BD OF ED	BERGEN	1,016,590	73,139	-	1,089,729	0.20156%	816,108	72,035	-	888,143	0.21009%
6	2055	20556 LYNDBURST TWP BD OF ED	BERGEN	783,508	56,370	-	839,878	0.15535%	644,586	56,895	-	701,481	0.16594%
6	2049	20496 MAHWAH BD OF ED	BERGEN	1,224,524	88,099	-	1,312,623	0.24279%	917,384	80,974	-	998,358	0.23617%
6	2056	20566 MAYWOOD BD OF ED	BERGEN	283,709	20,412	-	304,121	0.05625%	217,436	19,192	-	236,628	0.05598%
6	2057	20576 MIDLAND PARK BORO BD OF ED	BERGEN	422,002	30,361	-	452,363	0.08367%	315,390	27,838	-	343,228	0.08119%
6	2061	20616 MONTVALE BOROUGH BD OF ED	BERGEN	361,791	26,029	-	387,820	0.07173%	286,633	25,300	-	311,933	0.07379%
6	2059	20596 MOONACHIE BOROUGH BD OF ED	BERGEN	131,244	9,442	-	140,686	0.02602%	95,767	8,453	-	104,220	0.02465%
6	2062	20626 NEW MILFORD BD OF ED	BERGEN	643,390	46,289	-	689,679	0.12757%	474,235	41,859	-	516,094	0.12208%
6	2063	20636 NORTH ARLINGTON BD OF ED	BERGEN	508,950	36,617	-	545,567	0.10091%	397,249	35,064	-	432,313	0.10227%
6	2096	20966 NORTHERN HIGHLANDS REG H S	BERGEN	554,381	39,885	-	594,266	0.10992%	422,564	37,298	-	459,862	0.10878%
6	2060	20606 NORTHERN VALLEY REG H S DIST	BERGEN	1,416,153	101,886	-	1,518,039	0.28079%	1,127,063	99,482	-	1,226,545	0.29014%
6	2065	20656 NORTHVALE BD OF ED	BERGEN	195,465	14,063	-	209,528	0.03876%	149,986	13,239	-	163,225	0.03861%
6	2064	20646 NORWOOD BD OF ED	BERGEN	194,772	14,013	-	208,785	0.03862%	158,433	13,984	-	172,417	0.04079%
6	2066	20666 OAKLAND BD OF ED	BERGEN	578,789	41,641	-	620,430	0.11476%	454,606	40,127	-	494,733	0.11703%
6	2067	20676 OLD TAPPAN BD OF ED	BERGEN	297,652	21,415	-	319,067	0.05902%	226,745	20,014	-	246,759	0.05837%
6	2068	20686 ORADELL BD OF ED	BERGEN	245,734	17,679	-	263,413	0.04872%	176,576	15,586	-	192,162	0.04546%
6	2071	20716 PALISADES PARK BD OF ED	BERGEN	543,224	39,082	-	582,306	0.10771%	400,372	35,340	-	435,712	0.10307%
6	2072	20726 PARAMUS BD OF ED	BERGEN	1,465,302	105,422	-	1,570,724	0.29053%	1,155,301	101,975	-	1,257,276	0.29741%
6	2073	20736 PARK RIDGE BORO BD OF ED	BERGEN	592,877	42,655	-	635,532	0.11755%	419,354	37,015	-	456,369	0.10796%
6	2070	20706 PASCACK VALLEY REG H S DIST	BERGEN	932,979	67,124	-	1,000,103	0.18499%	725,992	64,081	-	790,073	0.18689%
6	2080	20806 RAMAPO INDIAN HILLS REG H S D	BERGEN	912,032	65,617	-	977,649	0.18083%	725,426	64,031	-	789,457	0.18675%
6	2074	20746 RAMSEY BOROUGH BD OF ED	BERGEN	1,224,974	88,131	-	1,313,105	0.24288%	928,293	81,937	-	1,010,230	0.23897%
6	2075	20756 RIDGEFIELD BORO BD OF ED	BERGEN	788,476	56,727	-	845,203	0.15633%	602,073	53,143	-	655,216	0.15499%
6	2069	20696 RIDGEFIELD PARK BD OF ED	BERGEN	827,320	59,522	-	886,842	0.16404%	631,133	55,708	-	686,841	0.16247%
6	2076	20766 RIDGEWOOD TWP BD OF ED	BERGEN	2,235,341	160,823	-	2,396,164	0.44321%	1,679,009	148,200	-	1,827,209	0.43223%
6	2093	20936 RIVER DELL REG SCHOOL DISTRICT	BERGEN	698,568	50,259	-	748,827	0.13851%	532,482	47,000	-	579,482	0.13708%
6	2077	20776 RIVER EDGE BORO BD OF ED	BERGEN	402,173	28,935	-	431,108	0.07974%	278,320	24,566	-	302,886	0.07165%
6	2078	20786 RIVER VALE TWP BD OF ED	BERGEN	442,927	31,867	-	474,794	0.08782%	372,314	32,863	-	405,177	0.09585%
6	2058	20586 ROCHELLE PARK TWP BD OF ED	BERGEN	172,208	12,390	-	184,598	0.03414%	129,654	11,444	-	141,098	0.03338%
6	2095	20956 ROCKLEIGH BOROUGH BOARD OF ED	BERGEN	902	65	-	967	0.00018%	699	62	-	761	0.00018%
6	2079	20796 RUTHERFORD BORO BD OF ED	BERGEN	938,290	67,506	-	1,005,796	0.18604%	708,345	62,523	-	770,868	0.18235%
6	2082	20826 SADDLE BROOK BD OF ED	BERGEN	629,459	45,287	-	674,746	0.12481%	489,898	43,242	-	533,140	0.12612%
6	2081	20816 SADDLE RIVER BD OF ED	BERGEN	106,010	7,627	-	113,637	0.02102%	100,498	8,871	-	109,369	0.02587%
6	2054	20546 SOUTH HACKENSACK BD OF ED	BERGEN	100,537	7,233	-	107,770	0.01993%	72,946	6,439	-	79,385	0.01878%
6	2083	20836 TEANECK BD OF ED	BERGEN	1,750,516	125,942	-	1,876,458	0.34708%	1,402,236	123,771	-	1,526,007	0.36098%
8	2094	20948 TEANECK COMMUNITY CHARTER SCH	BERGEN	92,661	6,667	-	99,328	0.01837%	78,149	6,898	-	85,047	0.02012%
6	2084	20846 TENAFLY BD OF ED	BERGEN	1,410,061	101,447	-	1,511,508	0.27958%	1,072,482	94,664	-	1,167,146	0.27609%
6	2085	20856 UPPER SADDLE RIVER BD OF ED	BERGEN	449,999	32,375	-	482,374	0.08922%	351,492	31,025	-	382,517	0.09049%
6	2086	20866 WALDWICK BORO BD OF ED	BERGEN	621,692	44,728	-	666,420	0.12327%	469,831	41,470	-	511,301	0.12095%
6	2087	20876 WALLINGTON BOROUGH BD OF ED	BERGEN	374,718	26,959	-	401,677	0.07430%	290,815	25,669	-	316,484	0.07487%

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Appendix A

TEACHERS' PENSION AND ANNUITY FUND OF NEW JERSEY
Development of Proportionate Share by Employer Based on State Contributions Made Towards Statutory Pension Contribution
For Nonemployer locations, Proportionate Share Represents Portion of All Nonemployer Locations (rather than of the total)

Group Code	Location Code	Location Name	County	Fiscal Year Ending June 30, 2015					Fiscal Year Ending June 30, 2014				
				Allocated Statutory Pension Contribution	NCGI Premium	Full ERI 3 & 5 Premium	Total Contribution For Allocation Purposes	Employer Proportionate Share	Allocated Statutory Pension Contribution	NCGI Premium	Full ERI 3 & 5 Premium	Total Contribution For Allocation Purposes	Employer Proportionate Share
6	2088	20886 WESTWOOD REG SCH DISTRICT	BERGEN	995,633	71,631	-	1,067,264	0.19741%	780,146	68,861	-	849,007	0.20084%
6	2089	20896 WOODCLIFF LAKE BD OF ED	BERGEN	293,655	21,127	-	314,782	0.05822%	231,442	20,429	-	251,871	0.05958%
6	2091	20916 WOOD-RIDGE BD OF ED	BERGEN	325,948	23,451	-	349,399	0.06463%	253,483	22,374	-	275,857	0.06525%
6	2092	20926 WYCKOFF TOWNSHIP BD OF ED	BERGEN	877,759	63,151	-	940,910	0.17404%	682,289	60,223	-	742,512	0.17564%
6	3011	30116 BASS RIVER TWP BD OF ED	BURLINGTON	50,579	3,639	-	54,218	0.01003%	38,343	3,384	-	41,727	0.00987%
6	3012	30126 BEVERLY CITY BD OF ED	BURLINGTON	99,868	7,185	-	107,053	0.01980%	71,335	6,297	-	77,632	0.01836%
6	3001	30016 BORDENTOWN REG SCH DISTRICT	BURLINGTON	742,252	53,402	-	795,654	0.14717%	577,620	50,985	-	628,605	0.14870%
6	3000	30006 BURLINGTON CITY BD OF ED	BURLINGTON	781,719	56,241	-	837,960	0.15500%	609,103	53,763	-	662,866	0.15680%
6	3003	30036 BURLINGTON CO BD SPLC SERVICES	BURLINGTON	947,396	68,161	-	1,015,557	0.18784%	770,449	68,005	-	838,454	0.19834%
6	951	9516 BURLINGTON CO INSTITUTE OF TECH	BURLINGTON	661,597	47,599	-	709,196	0.13118%	550,682	48,607	-	599,289	0.14176%
6	3014	30146 BURLINGTON TWP BD OF ED	BURLINGTON	1,236,384	88,952	-	1,325,336	0.24514%	958,869	84,636	-	1,043,505	0.24684%
6	3016	30166 CHESTERFIELD TWP BD OF ED	BURLINGTON	190,363	13,696	-	204,059	0.03774%	131,785	11,632	-	143,417	0.03393%
6	3017	30176 CINNAMINSON TWP BD OF ED	BURLINGTON	853,397	61,398	-	914,795	0.16921%	636,679	56,197	-	692,876	0.16390%
6	3053	30536 DELANCO TWP BD OF ED	BURLINGTON	125,199	9,007	-	134,206	0.02482%	99,202	8,756	-	107,958	0.02554%
6	3018	30186 DELRAN TWP BD OF ED	BURLINGTON	844,664	60,770	-	905,434	0.16748%	636,628	56,193	-	692,821	0.16389%
6	3019	30196 EASTAMPTON TOWNSHIP BD OF ED	BURLINGTON	222,294	15,993	-	238,287	0.04408%	173,512	15,315	-	188,827	0.04467%
6	3021	30216 EDGEWATER PARK TWP BD OF ED	BURLINGTON	305,252	21,962	-	327,214	0.06052%	210,259	18,559	-	228,818	0.05413%
6	3022	30226 EVESHAM TWP BD OF ED	BURLINGTON	1,571,497	113,062	-	1,684,559	0.31159%	1,226,052	108,220	-	1,334,272	0.31563%
6	3023	30236 FLORENCE TOWNSHIP BD OF ED	BURLINGTON	487,456	35,070	-	522,526	0.09665%	393,772	34,757	-	428,529	0.10137%
6	3024	30246 HAINESPORT TOWNSHIP BD OF ED	BURLINGTON	190,257	13,688	-	203,945	0.03772%	148,923	13,145	-	162,068	0.03834%
6	3005	30056 LENAPE REGIONAL H S DISTRICT	BURLINGTON	2,865,198	206,138	-	3,071,336	0.56810%	2,197,519	193,968	-	2,391,487	0.56571%
6	3025	30256 LUMBERTON TWP BD OF ED	BURLINGTON	475,096	34,181	-	509,277	0.09420%	381,471	33,671	-	415,142	0.09820%
6	3026	30266 MANSFIELD TWP BD ED (BURLINGTN)	BURLINGTON	205,618	14,793	-	220,411	0.04077%	160,783	14,192	-	174,975	0.04139%
6	3015	30156 MAPLE SHADE BD OF ED	BURLINGTON	726,628	52,278	-	778,906	0.14407%	535,120	47,233	-	582,353	0.13776%
6	3030	30306 MEDFORD LAKES BORO BD OF ED	BURLINGTON	148,061	10,652	-	158,713	0.02936%	121,123	10,691	-	131,814	0.03118%
6	3027	30276 MEDFORD TOWNSHIP BD OF ED	BURLINGTON	944,552	67,956	-	1,012,508	0.18728%	728,771	64,326	-	793,097	0.18761%
6	3028	30286 MOORESTOWN TOWNSHIP BD OF ED	BURLINGTON	1,450,104	104,328	-	1,554,432	0.28752%	1,108,599	97,852	-	1,206,451	0.28539%
6	3032	30326 MOUNT HOLLY TWP BD OF ED	BURLINGTON	370,025	26,622	-	396,647	0.07337%	285,136	25,168	-	310,304	0.07340%
6	3029	30296 MOUNT LAUREL TWP BD OF ED	BURLINGTON	1,476,162	106,203	-	1,582,365	0.29269%	1,139,532	100,583	-	1,240,115	0.29335%
6	3031	30316 NEW HANOVER TWP BD OF ED	BURLINGTON	69,829	5,024	-	74,853	0.01385%	51,415	4,538	-	55,953	0.01324%
6	3033	30336 NORTH HANOVER TOWNSHIP BD OF ED	BURLINGTON	506,202	36,419	-	542,621	0.10037%	372,715	32,898	-	405,613	0.09595%
6	3049	30496 NORTHERN BURLINGTON CO REG	BURLINGTON	646,403	46,506	-	692,909	0.12817%	485,587	42,861	-	528,448	0.12501%
6	3034	30346 PALMYRA BOROUGH BD OF ED	BURLINGTON	311,972	22,445	-	334,417	0.06186%	225,857	19,936	-	245,793	0.05814%
6	3036	30366 PEMBERTON TOWNSHIP BD OF ED	BURLINGTON	2,177,623	156,670	-	2,334,293	0.43177%	1,727,046	152,441	-	1,879,487	0.44460%
6	3048	30486 RANOCAS VALLEY REGIONAL H S	BURLINGTON	578,131	41,594	-	619,725	0.11463%	418,468	36,937	-	455,405	0.10773%
8	3057	30578 RENAISSANCE REG LEADERSHIP CHTR	BURLINGTON	26,894	1,935	-	28,829	0.00533%	12,782	1,128	-	13,910	0.00329%
8	3056	30568 RIVERBANK CHTR SCHL OF EXCELL.	BURLINGTON	33,355	2,400	-	35,755	0.00661%	23,126	2,041	-	25,167	0.00595%
6	3037	30376 RIVERSIDE TOWNSHIP BD OF ED	BURLINGTON	483,338	34,774	-	518,112	0.09583%	387,016	34,161	-	421,177	0.09963%
6	3038	30386 RIVERTON BORO SCHOOL BOARD	BURLINGTON	94,129	6,772	-	100,901	0.01866%	74,921	6,613	-	81,534	0.01929%
6	3039	30396 SHAMONG TWP BD OF ED	BURLINGTON	291,018	20,937	-	311,955	0.05770%	222,617	19,650	-	242,267	0.05731%
6	3041	30416 SOUTHAMPTON TWP BD OF ED	BURLINGTON	290,135	20,874	-	311,009	0.05753%	229,974	20,299	-	250,273	0.05920%
6	3042	30426 SPRINGFIELD TWP BD OF ED (BURL)	BURLINGTON	106,921	7,692	-	114,613	0.02120%	83,239	7,347	-	90,586	0.02143%
6	3043	30436 TABERNAACLE TWP BD OF ED	BURLINGTON	266,293	19,159	-	285,452	0.05280%	217,936	19,236	-	237,172	0.05610%
6	3044	30446 WASHINGTON TWP BD OF ED (BURL)	BURLINGTON	12,971	933	-	13,904	0.00257%	13,247	1,169	-	14,416	0.00341%
6	3055	30556 WESTAMPTON TOWNSHIP BD OF ED	BURLINGTON	284,400	20,461	-	304,861	0.05639%	230,805	20,372	-	251,177	0.05942%
6	3046	30466 WILLINGBORO TWP BD OF ED	BURLINGTON	1,336,875	96,182	-	1,433,057	0.26507%	1,048,900	92,583	-	1,141,483	0.27002%
6	3047	30476 WOODLAND TWP BD OF ED	BURLINGTON	39,080	2,812	-	41,892	0.00775%	35,552	3,138	-	38,690	0.00915%
6	4011	40116 AUDUBON BOROUGH BD OF ED	CAMDEN	525,154	37,782	-	562,936	0.10412%	403,571	35,622	-	439,193	0.10389%
6	4012	40126 BARRINGTON BORO BD OF ED	CAMDEN	201,218	14,477	-	215,695	0.03990%	153,157	13,519	-	166,676	0.03943%
6	4013	40136 BELLMAWR BOROUGH BD OF ED	CAMDEN	321,518	23,132	-	344,650	0.06375%	241,381	21,306	-	262,687	0.06214%
6	4014	40146 BERLIN BOROUGH BD OF ED	CAMDEN	272,586	19,611	-	292,197	0.05405%	199,443	17,604	-	217,047	0.05134%
6	4015	40156 BERLIN TOWNSHIP BD OF ED	CAMDEN	249,496	17,950	-	267,446	0.04947%	199,743	17,631	-	217,374	0.05142%
6	4025	40256 BLACK HORSE PIKE REG SCH DIST	CAMDEN	1,156,068	83,174	-	1,239,242	0.22922%	912,241	80,520	-	992,761	0.23484%
6	4016	40166 BROOKLAWN BORO BD OF ED	CAMDEN	94,171	6,775	-	100,946	0.01867%	74,846	6,606	-	81,452	0.01927%
8	4003	40038 CAMDEN ACADEMY CHARTER HIGH SCH	CAMDEN	138,143	9,939	-	148,082	0.02739%	102,576	9,054	-	111,630	0.02641%
6	4000	40006 CAMDEN CITY BD OF ED	CAMDEN	5,729,257	412,194	-	6,141,451	1.13597%	4,513,665	398,406	-	4,912,071	1.16197%
6	4019	40196 CAMDEN CO ED SERVICES COMM	CAMDEN	190,557	13,710	-	204,267	0.03778%	160,556	14,172	-	174,728	0.04133%
6	977	9776 CAMDEN COUNTY TECHNICAL SCHOOLS	CAMDEN	823,333	59,235	-	882,568	0.16325%	634,307	55,988	-	690,295	0.16329%
8	4077	40778 CAMDEN'S PRIDE CHARTER SCHOOL	CAMDEN	70,810	5,094	-	75,904	0.01404%	49,413	4,362	-	53,775	0.01272%

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Appendix A

TEACHERS' PENSION AND ANNUITY FUND OF NEW JERSEY
Development of Proportionate Share by Employer Based on State Contributions Made Towards Statutory Pension Contribution
For Nonemployer locations, Proportionate Share Represents Portion of All Nonemployer Locations (rather than of the total)

Group Code	Location Code	Location Name	County	Fiscal Year Ending June 30, 2015					Fiscal Year Ending June 30, 2014				
				Allocated Statutory Pension Contribution	NCGI Premium	Full ERI 3 & 5 Premium	Total Contribution For Allocation Purposes	Employer Proportionate Share	Allocated Statutory Pension Contribution	NCGI Premium	Full ERI 3 & 5 Premium	Total Contribution For Allocation Purposes	Employer Proportionate Share
6	4002	40026 CAMDENS PROMISE CHARTER SCHOOL	CAMDEN	1,256	90	-	1,346	0.00025%	992	88	-	1,080	0.00026%
8	4002	40028 CAMDENS PROMISE CHARTER SCHOOL	CAMDEN	148,411	10,677	-	159,088	0.02943%	102,813	9,075	-	111,888	0.02647%
6	4031	40316 CHERRY HILL TWP BD OF ED	CAMDEN	3,781,698	272,076	-	4,053,774	0.74981%	2,926,564	258,318	-	3,184,882	0.75339%
6	4017	40176 CHESILHURST BORO BD OF ED	CAMDEN	-	-	-	-	0.00000%	4,656	411	-	5,067	0.00120%
6	4018	40186 CLEMENTON BD OF ED	CAMDEN	172,235	12,391	-	184,626	0.03415%	132,150	11,664	-	143,814	0.03402%
6	4020	40206 COLLINGSWOOD BOROUGH BD OF ED	CAMDEN	719,831	51,789	-	771,620	0.14272%	551,854	48,710	-	600,564	0.14207%
8	4021	40218 D.U.E. SEASON CHARTER SCHOOL	CAMDEN	161,067	11,588	-	172,655	0.03194%	118,143	10,428	-	128,571	0.03041%
6	4010	40106 EASTERN CAMDEN CO REG SCH DIST	CAMDEN	666,282	47,936	-	714,218	0.13211%	528,695	46,666	-	575,361	0.13610%
6	4076	40766 ECO CHARTER SCHOOL	CAMDEN	-	-	-	-	0.00000%	198	18	-	216	0.00005%
8	4076	40768 ECO CHARTER SCHOOL	CAMDEN	63,312	4,555	-	67,867	0.01255%	32,368	2,857	-	35,225	0.00833%
8	4075	40758 FREEDOM ACADEMY CHARTER SCHOOL	CAMDEN	69,749	5,018	-	74,767	0.01383%	49,792	4,395	-	54,187	0.01282%
6	4032	40326 GIBBSBORO BOROUGH BD OF ED	CAMDEN	84,237	6,060	-	90,297	0.01670%	72,552	6,404	-	78,956	0.01868%
6	4033	40336 GLOUCESTER CITY BD OF ED	CAMDEN	865,941	62,301	-	928,242	0.17169%	674,185	59,508	-	733,693	0.17356%
6	4034	40346 GLOUCESTER TWP BD OF ED	CAMDEN	2,257,450	162,413	-	2,419,863	0.44760%	1,812,459	159,980	-	1,972,439	0.46659%
6	4037	40376 HADDON HEIGHTS BD OF ED	CAMDEN	467,848	33,660	-	501,508	0.09276%	377,934	33,359	-	411,293	0.09729%
6	4035	40356 HADDON TOWNSHIP BD OF ED	CAMDEN	668,330	48,083	-	716,413	0.13251%	491,916	43,420	-	535,336	0.12664%
6	4036	40366 HADDONFIELD BD OF ED	CAMDEN	784,725	56,457	-	841,182	0.15559%	597,564	52,745	-	650,309	0.15383%
8	4083	40838 HOPE COMMUNITY CHARTER SCHOOL	CAMDEN	-	-	-	-	0.00000%	-	-	-	-	0.00000%
6	4078	40786 INSTITUTE FOR EXCELLENCE CH SCH	CAMDEN	-	-	-	-	0.00000%	56,494	4,986	-	61,480	0.01454%
8	4078	40788 INSTITUTE FOR EXCELLENCE CH SCH	CAMDEN	91,762	6,602	-	98,364	0.01819%	58,574	5,170	-	63,744	0.01508%
8	4079	40798 THE KINGDOM CH SCHL LEADERSHIP	CAMDEN	30,842	2,219	-	33,061	0.00612%	-	-	-	-	0.00000%
8	4080	40808 KNOWLEDGE A TO Z CHARTER SCHOOL	CAMDEN	7,701	554	-	8,255	0.00153%	-	-	-	-	0.00000%
6	4038	40386 LAUREL SPRINGS BOROUGH BD OF ED	CAMDEN	59,112	4,253	-	63,365	0.01172%	44,763	3,951	-	48,714	0.01152%
6	4039	40396 LAWNSIDE BOROUGH BD OF ED	CAMDEN	109,863	7,904	-	117,767	0.02178%	75,394	6,655	-	82,049	0.01941%
8	4001	40018 LEAP ACADEMY CHARTER SCHOOL	CAMDEN	274,785	19,770	-	294,555	0.05448%	178,258	15,734	-	193,992	0.04589%
6	4068	40686 LINDENWOLD BOROUGH BD OF ED	CAMDEN	826,528	59,465	-	885,993	0.16388%	630,379	55,641	-	686,020	0.16228%
6	4041	40416 MAGNOLIA BOROUGH BD OF ED	CAMDEN	148,276	10,668	-	158,944	0.02940%	118,453	10,455	-	128,908	0.03049%
6	4042	40426 MERCHANTVILLE BORO BD OF ED	CAMDEN	129,953	9,350	-	139,303	0.02577%	92,257	8,143	-	100,400	0.02375%
6	4043	40436 MOUNT EPHRAIM BD OF ED	CAMDEN	128,193	9,223	-	137,416	0.02542%	97,870	8,639	-	106,509	0.02520%
6	4044	40446 OAKLYN BOROUGH BD OF ED	CAMDEN	128,022	9,211	-	137,233	0.02538%	108,979	9,619	-	118,598	0.02805%
6	4050	40506 PENNSAUKEN TWP BD OF ED	CAMDEN	1,779,083	127,997	-	1,907,080	0.35275%	1,388,841	122,588	-	1,511,429	0.35753%
6	4069	40696 PINE HILL BOROUGH BD OF ED	CAMDEN	749,718	53,939	-	803,657	0.14865%	586,245	51,746	-	637,991	0.15092%
6	4061	40616 RUNNEMEDE BOROUGH BD OF ED	CAMDEN	270,195	19,439	-	289,634	0.05357%	208,690	18,420	-	227,110	0.05372%
6	4067	40676 SOMERDALE BORO BD OF ED	CAMDEN	154,727	11,132	-	165,859	0.03068%	121,443	10,719	-	132,162	0.03126%
6	4070	40706 STERLING HIGH SCHOOL DISTRICT	CAMDEN	323,247	23,256	-	346,503	0.06409%	249,025	21,981	-	271,006	0.06411%
6	4062	40626 STRATFORD BD OF ED	CAMDEN	284,286	20,453	-	304,739	0.05637%	205,289	18,120	-	223,409	0.05285%
6	4063	40636 VOORHEES TWP BD OF ED	CAMDEN	1,166,063	83,893	-	1,249,956	0.23120%	913,216	80,606	-	993,822	0.23509%
6	4064	40646 WATERFORD TWP BD OF ED	CAMDEN	296,826	21,355	-	318,181	0.05885%	238,850	21,083	-	259,933	0.06149%
6	4065	40656 WINSLOW TOWNSHIP BD OF ED	CAMDEN	1,865,636	134,224	-	1,999,860	0.36991%	1,407,251	124,213	-	1,531,464	0.36227%
6	4066	40666 WOODLYNNE BD OF ED	CAMDEN	108,505	7,806	-	116,311	0.02151%	93,769	8,277	-	102,046	0.02414%
6	5011	50116 AVALON BOROUGH BD OF ED	CAPE MAY	69,674	5,013	-	74,687	0.01381%	56,702	5,005	-	61,707	0.01460%
6	5000	50006 CAPE MAY CITY BD OF ED	CAPE MAY	76,871	5,531	-	82,402	0.01524%	59,246	5,229	-	64,475	0.01525%
6	5001	50016 CAPE MAY CO SPECIAL SERVICES	CAPE MAY	301,937	21,723	-	323,660	0.05987%	227,856	20,112	-	247,968	0.05866%
6	971	9716 CAPE MAY CO TECHNICAL SCH DIST	CAPE MAY	300,456	21,616	-	322,072	0.05957%	232,388	20,512	-	252,900	0.05982%
6	5020	50206 CHARTER TECH	CAPE MAY	-	-	-	-	0.00000%	2,288	202	-	2,490	0.00059%
8	5020	50208 CHARTER TECH	CAPE MAY	94,955	6,832	-	101,787	0.01883%	63,235	5,582	-	68,817	0.01628%
6	5013	50136 DENNIS TWP BD OF ED	CAPE MAY	245,282	17,647	-	262,929	0.04863%	216,885	19,144	-	236,029	0.05583%
6	5027	50276 LOWER CAPE MAY REG SCHOOL DIST	CAPE MAY	574,974	41,367	-	616,341	0.11400%	459,505	40,559	-	500,064	0.11829%
6	5014	50146 LOWER TOWNSHIP BD OF ED	CAPE MAY	585,366	42,114	-	627,480	0.11606%	463,153	40,881	-	504,034	0.11923%
6	5015	50156 MIDDLE TOWNSHIP BD OF ED	CAPE MAY	827,111	59,507	-	886,618	0.16400%	657,026	57,993	-	715,019	0.16914%
6	5016	50166 NORTH WILDWOOD BD OF ED	CAPE MAY	158,855	11,429	-	170,284	0.03150%	121,426	10,718	-	132,144	0.03126%
6	5017	50176 OCEAN CITY BD OF ED	CAPE MAY	948,540	68,243	-	1,016,783	0.18807%	737,337	65,082	-	802,419	0.18982%
6	5018	50186 SEA ISLE CITY BD OF ED	CAPE MAY	-	-	-	-	0.00000%	24,128	2,130	-	26,258	0.00621%
6	5019	50196 STONE HARBOR BD OF ED	CAPE MAY	52,349	3,766	-	56,115	0.01038%	39,115	3,453	-	42,568	0.01007%
6	5021	50216 UPPER TOWNSHIP BD OF ED	CAPE MAY	492,196	35,411	-	527,607	0.09759%	371,404	32,783	-	404,187	0.09561%
6	5022	50226 WEST CAPE MAY BORO BD OF ED	CAPE MAY	25,087	1,805	-	26,892	0.00497%	17,221	1,520	-	18,741	0.00443%
6	5023	50236 WILDWOOD CITY BD OF ED	CAPE MAY	415,765	29,912	-	445,677	0.08244%	319,752	28,223	-	347,975	0.08231%
6	5025	50256 WILDWOOD CREST BD OF ED	CAPE MAY	128,458	9,242	-	137,700	0.02547%	96,083	8,481	-	104,564	0.02473%
6	5024	50246 WOODBINE BOROUGH BD OF ED	CAPE MAY	88,135	6,341	-	94,476	0.01747%	59,494	5,251	-	64,745	0.01532%

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Appendix A

TEACHERS' PENSION AND ANNUITY FUND OF NEW JERSEY
Development of Proportionate Share by Employer Based on State Contributions Made Towards Statutory Pension Contribution
For Nonemployer locations, Proportionate Share Represents Portion of All Nonemployer Locations (rather than of the total)

Group Code	Location Code	Location Name	County	Fiscal Year Ending June 30, 2015					Fiscal Year Ending June 30, 2014				
				Allocated Statutory Pension	NCGI Premium	Full ERI 3 & 5 Premium	Total Contribution For Allocation Purposes	Employer Proportionate Share	Allocated Statutory Pension	NCGI Premium	Full ERI 3 & 5 Premium	Total Contribution For Allocation Purposes	Employer Proportionate Share
				Contribution	Premium	Premium	Purposes	Share	Contribution	Premium	Premium	Purposes	Share
6	5050	50506 BRIDGETON BD OF ED	CUMBERLAND	1,852,542	133,282	-	1,985,824	0.36731%	1,412,740	124,698	-	1,537,438	0.36369%
6	5081	50816 COMMERCIAL TWP BD OF ED	CUMBERLAND	170,670	12,279	-	182,949	0.03384%	151,294	13,354	-	164,648	0.03895%
6	954	9546 CUMBERLAND CO BD OF VOC ED	CUMBERLAND	144,131	10,370	-	154,501	0.02858%	103,160	9,106	-	112,266	0.02656%
5	5080	50805 CUMBERLAND COUNTY COLLEGE	CUMBERLAND	5,023	361	-	5,384	0.00100%	7,472	659	-	8,131	0.00192%
6	5089	50896 CUMBERLAND REGIONAL SCHOOL DIST	CUMBERLAND	383,274	27,575	-	410,849	0.07599%	312,915	27,620	-	340,535	0.08055%
6	5082	50826 DEERFIELD TOWNSHIP BD OF ED	CUMBERLAND	106,555	7,666	-	114,221	0.02113%	85,580	7,554	-	93,134	0.02203%
6	5083	50836 DOWNE TWP BD OF ED	CUMBERLAND	61,554	4,429	-	65,983	0.01220%	47,558	4,198	-	51,756	0.01224%
6	5084	50846 FAIRFIELD TWP BD ED (CUMBERLND)	CUMBERLAND	172,292	12,396	-	184,688	0.03416%	141,242	12,467	-	153,709	0.03638%
6	5085	50856 GREENWICH TWP BD ED (CUMBRLAND)	CUMBERLAND	23,582	1,697	-	25,279	0.00468%	19,065	1,683	-	20,748	0.00491%
6	5086	50866 HOPEWELL TWP BD ED (CUMBERLAND)	CUMBERLAND	177,473	12,768	-	190,241	0.03519%	139,217	12,288	-	151,505	0.03584%
6	5087	50876 LAWRENCE TWP BD ED (CUMBERLAND)	CUMBERLAND	145,840	10,493	-	156,333	0.02892%	121,897	10,759	-	132,656	0.03138%
6	5088	50886 MAURICE RIVER TOWNSHIP BD OF ED	CUMBERLAND	125,037	8,996	-	134,033	0.02479%	90,466	7,985	-	98,451	0.02329%
6	5070	50706 MILLVILLE BD OF ED	CUMBERLAND	2,053,987	147,775	-	2,201,762	0.40725%	1,625,101	143,442	-	1,768,543	0.41836%
8	5094	50948 MILLVILLE PUBLIC CHARTER SCHOOL	CUMBERLAND	26,306	1,893	-	28,199	0.00522%	-	-	-	-	0.00000%
6	5091	50916 STOW CREEK TOWNSHIP BD OF ED	CUMBERLAND	39,774	2,862	-	42,636	0.00789%	28,137	2,484	-	30,621	0.00724%
6	5092	50926 UPPER DEERFIELD TWP BD OF ED	CUMBERLAND	308,658	22,207	-	330,865	0.06120%	238,717	21,071	-	259,788	0.06145%
6	5060	50606 VINELAND CITY BD OF ED	CUMBERLAND	3,536,484	254,434	-	3,790,918	0.70120%	2,859,349	252,385	-	3,111,734	0.73609%
8	5093	50938 VINELAND PUBLIC CHARTER SCHOOL	CUMBERLAND	40,140	2,888	-	43,028	0.00796%	26,261	2,318	-	28,579	0.00676%
8	6105	61058 100 LEGACY ACADEMY CHARTER SCHL	ESSEX	8,540	614	-	9,154	0.00169%	-	-	-	-	0.00000%
6	6010	60106 BELLEVILLE BD OF ED	ESSEX	1,491,622	107,315	-	1,598,937	0.29575%	1,125,038	99,303	-	1,224,341	0.28962%
6	6020	60206 BLOOMFIELD TWP BD OF ED	ESSEX	1,897,569	136,521	-	2,034,090	0.37624%	1,513,532	133,594	-	1,647,126	0.38963%
8	6097	60978 BURCH CHTR SCHL OF EXCELLENCE	ESSEX	60,975	4,387	-	65,362	0.01209%	37,027	3,268	-	40,295	0.00953%
6	6081	60816 CALDWELL WEST CALDWELL BD OF ED	ESSEX	870,286	62,613	-	932,899	0.17256%	702,214	61,982	-	764,196	0.18077%
6	6083	60836 CEDAR GROVE TWP BD OF ED	ESSEX	518,945	37,336	-	556,281	0.10289%	401,792	35,465	-	437,257	0.10343%
8	6009	60098 DISCOVERY CHARTER SCHOOL	ESSEX	14,418	1,037	-	15,455	0.00286%	11,736	1,036	-	12,772	0.00302%
6	204	2046 EAST ORANGE COMMUNITY CHART SCH	ESSEX	1,205	87	-	1,292	0.00024%	1,442	127	-	1,569	0.00037%
8	204	2048 EAST ORANGE COMMUNITY CHART SCH	ESSEX	119,571	8,603	-	128,174	0.02371%	88,304	7,794	-	96,098	0.02273%
6	6030	60306 EAST ORANGE SCHOOL DISTRICT	ESSEX	4,611,987	331,811	-	4,943,798	0.91444%	3,446,900	304,246	-	3,751,146	0.88735%
6	6012	60126 ESSEX CO EDUCATIONAL SERV COMM	ESSEX	410,921	29,564	-	440,485	0.08148%	307,462	27,139	-	334,601	0.07915%
6	950	9506 ESSEX CO VOCATIONAL SCHOOL	ESSEX	873,103	62,816	-	935,919	0.17311%	683,581	60,337	-	743,918	0.17598%
6	6084	60846 ESSEX FELS BD OF ED	ESSEX	109,297	7,863	-	117,160	0.02167%	77,445	6,836	-	84,281	0.01994%
6	6082	60826 FAIRFIELD TWP BD OF ED (ESSEX)	ESSEX	250,642	18,032	-	268,674	0.04970%	181,060	15,982	-	197,042	0.04661%
6	6085	60856 GLEN RIDGE BD OF ED	ESSEX	671,230	48,292	-	719,522	0.13309%	521,734	46,052	-	567,786	0.13431%
8	6015	60158 GRAY CHARTER SCHOOL	ESSEX	72,938	5,248	-	78,186	0.01446%	55,156	4,868	-	60,024	0.01420%
8	6101	61018 GREAT OAKS CHARTER SCHOOL	ESSEX	27,364	1,969	-	29,333	0.00543%	11,503	1,015	-	12,518	0.00296%
6	6040	60406 IRVINGTON BD OF ED	ESSEX	2,423,482	174,359	-	2,597,841	0.48052%	2,028,524	179,051	-	2,207,575	0.52221%
8	6018	60188 LADY LIBERTY ACADEMY CHARTER SC	ESSEX	151,799	10,921	-	162,720	0.03010%	117,021	10,329	-	127,350	0.03013%
6	6086	60866 LIVINGSTON BD OF ED	ESSEX	2,308,853	166,111	-	2,474,964	0.45779%	1,677,051	148,028	-	1,825,079	0.43173%
8	6007	60078 MARIA L. VARISCO-ROGERS CHARTER	ESSEX	151,664	10,912	-	162,576	0.03007%	84,769	7,482	-	92,251	0.02182%
8	6013	60138 MARION P. THOMAS CHARTER SCH	ESSEX	161,108	11,591	-	172,699	0.03194%	117,034	10,330	-	127,364	0.03013%
8	6107	61078 MERIT PREP. CHARTER SCHL NEWARK	ESSEX	-	-	-	-	0.00000%	-	-	-	-	0.00000%
6	6087	60876 MILLBURN TWP PUBLIC SCHOOLS	ESSEX	2,051,948	147,628	-	2,199,576	0.40685%	1,525,214	134,625	-	1,659,839	0.39264%
6	6050	60506 MONTCLAIR BD OF ED	ESSEX	2,583,292	185,856	-	2,769,148	0.51220%	2,024,310	178,679	-	2,202,989	0.52112%
8	6014	60148 NEW HORIZON COMM CHARTER SCHOOL	ESSEX	123,469	8,883	-	132,352	0.02448%	76,542	6,756	-	83,298	0.01970%
8	6016	60168 NEWARK CHARTER SCHOOL	ESSEX	59,007	4,245	-	63,252	0.01170%	38,956	3,438	-	42,394	0.01003%
8	6099	60998 NEWARK EDUCATORS' COMM CHTR SCH	ESSEX	93,177	6,704	-	99,881	0.01847%	51,146	4,515	-	55,661	0.01317%
8	6100	61008 NEWARK LEGACY CHARTER SCHOOL	ESSEX	75,757	5,450	-	81,207	0.01502%	36,827	3,251	-	40,078	0.00948%
6	6000	60006 NEWARK PUBLIC SCHOOLS	ESSEX	15,844,529	1,139,942	-	16,984,471	3.14157%	12,550,802	1,107,817	-	13,658,619	3.23099%
6	6088	60886 NORTH CALDWELL BD OF ED	ESSEX	250,866	18,049	-	268,915	0.04974%	179,190	15,816	-	195,006	0.04613%
8	6006	60068 NORTH STAR ACADEMY CHARTER SCH	ESSEX	690,274	49,662	-	739,936	0.13686%	361,997	31,952	-	393,949	0.02919%
6	6089	60896 NUTLEY BD OF ED	ESSEX	1,345,663	96,814	-	1,442,477	0.26681%	1,066,042	94,096	-	1,160,138	0.27443%
6	6060	60606 ORANGE CITY BD OF ED	ESSEX	1,858,351	133,700	-	1,992,051	0.36846%	1,471,707	129,903	-	1,601,610	0.37887%
8	6102	61028 PEOPLES PREPARATORY CHARTER SCH	ESSEX	69,970	5,034	-	75,004	0.01387%	26,532	2,342	-	28,874	0.00683%
8	6098	60988 PRIDE ACADEMY CHARTER SCHOOL	ESSEX	106,212	7,641	-	113,853	0.02106%	78,308	6,912	-	85,220	0.02016%
8	6005	60058 ROBERT TREAT ACADEMY CHARTER SC	ESSEX	137,540	9,895	-	147,435	0.02727%	103,750	9,158	-	112,908	0.02671%
6	6091	60916 ROSELAND BD OF ED	ESSEX	188,361	13,552	-	201,913	0.03735%	142,572	12,584	-	155,156	0.03670%
8	6103	61038 ROSEVILLE COMMUNITY CHARTER SCH	ESSEX	69,984	5,035	-	75,019	0.01388%	27,039	2,387	-	29,426	0.00696%
6	6070	60706 SOUTH ORANGE-MAPLEWOOD BD OF ED	ESSEX	2,488,282	179,021	-	2,667,303	0.49336%	1,893,183	167,105	-	2,060,288	0.48737%
8	6017	60178 TEAM ACADEMY CHARTER SCHOOL	ESSEX	712,232	51,242	-	763,474	0.14122%	384,298	33,921	-	418,219	0.09893%

Pension contributions shown above only reflect amounts towards meeting the statutory contribution requirement and thus, will differ from amounts shown on audited financial statements.

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Appendix A

TEACHERS' PENSION AND ANNUITY FUND OF NEW JERSEY
Development of Proportionate Share by Employer Based on State Contributions Made Towards Statutory Pension Contribution
For Nonemployer locations, Proportionate Share Represents Portion of All Nonemployer Locations (rather than of the total)

Group Code	Location Code	Location Name	County	Fiscal Year Ending June 30, 2015					Fiscal Year Ending June 30, 2014				
				Allocated Statutory Pension Contribution	NCGI Premium	Full ERI 3 & 5 Premium	Total Contribution For Allocation Purposes	Employer Proportionate Share	Allocated Statutory Pension Contribution	NCGI Premium	Full ERI 3 & 5 Premium	Total Contribution For Allocation Purposes	Employer Proportionate Share
8	6095	60958 UNIVERSITY HEIGHTS CHARTER SCHL	ESSEX	136,571	9,826	-	146,397	0.02708%	67,694	5,975	-	73,669	0.01743%
6	6092	60926 VERONA BD OF ED	ESSEX	744,353	53,553	-	797,906	0.14759%	610,618	53,897	-	664,515	0.15719%
8	6104	61048 VISIONS ACADEMY CHARTER H.S.	ESSEX	61,212	4,404	-	65,616	0.01214%	39,750	3,509	-	43,259	0.01023%
6	6094	60946 WEST ESSEX REGIONAL SCH DIST	ESSEX	685,721	49,335	-	735,056	0.13596%	496,667	43,839	-	540,506	0.12786%
6	6093	60936 WEST ORANGE TOWNSHIP BD OF ED	ESSEX	3,016,792	217,044	-	3,233,836	0.59815%	2,292,228	202,327	-	2,494,555	0.59010%
6	7011	70116 CLAYTON BOROUGH BD OF ED	GLOUCESTER	407,873	29,345	-	437,218	0.08087%	307,103	27,107	-	334,210	0.07906%
6	7036	70366 CLEARVIEW REGIONAL BD OF ED	GLOUCESTER	674,967	48,561	-	723,528	0.13383%	529,708	46,756	-	576,464	0.13636%
6	7035	70356 DELSEA REG HIGH SCH DISTRICT	GLOUCESTER	572,169	41,165	-	613,334	0.11345%	420,558	37,121	-	457,679	0.10827%
6	7012	70126 DEPTFORD TWP BD OF ED	GLOUCESTER	1,329,691	95,665	-	1,425,356	0.26364%	1,094,039	96,567	-	1,190,606	0.28164%
6	7013	70136 EAST GREENWICH BD OF EDUCATION	GLOUCESTER	313,175	22,531	-	335,706	0.06209%	233,793	20,636	-	254,429	0.06019%
6	4006	40066 ED INFORMATION & RESOURCE CTR	GLOUCESTER	16,389	1,179	-	17,568	0.00325%	17,779	1,569	-	19,348	0.00458%
6	7014	70146 ELK TWP BD OF ED	GLOUCESTER	107,958	7,767	-	115,725	0.02141%	86,182	7,607	-	93,789	0.02219%
6	7015	70156 FRANKLIN TWP BD OF ED (GLOCSTR)	GLOUCESTER	402,797	28,979	-	431,776	0.07986%	291,259	25,708	-	316,967	0.07498%
6	7038	70386 GATEWAY REGIONAL HIGH SCHOOL	GLOUCESTER	386,026	27,773	-	413,799	0.07654%	303,541	26,792	-	330,333	0.07814%
6	7016	70166 GLASSBORO BD OF ED	GLOUCESTER	750,923	54,025	-	804,948	0.14889%	564,685	49,843	-	614,528	0.14537%
6	7010	70106 GLOUCESTER CO SP SERV SCH DIST	GLOUCESTER	658,663	47,388	-	706,051	0.13060%	520,109	45,908	-	566,017	0.13389%
6	957	9576 GLOUCESTER CO VO-TECH SCH DIST	GLOUCESTER	353,919	25,463	-	379,382	0.07017%	288,042	25,424	-	313,466	0.07415%
6	7017	70176 GREENWICH TWP BD ED (GLOUCSTER)	GLOUCESTER	187,586	13,496	-	201,082	0.03719%	140,333	12,387	-	152,720	0.03613%
6	7018	70186 HARRISON TWP BD ED (GLOUCESTER)	GLOUCESTER	400,281	28,798	-	429,079	0.07937%	305,729	26,986	-	332,715	0.07870%
6	7037	70376 KINGSWAY REGIONAL SCHOOL DIST	GLOUCESTER	576,192	41,454	-	617,646	0.11424%	436,074	38,491	-	474,565	0.11226%
6	7019	70196 LOGAN TOWNSHIP BD OF ED	GLOUCESTER	307,205	22,102	-	329,307	0.06091%	239,226	21,116	-	260,342	0.06158%
6	7021	70216 MANTUA TOWNSHIP BD OF ED	GLOUCESTER	418,415	30,103	-	448,518	0.08296%	325,808	28,758	-	354,566	0.08387%
6	7022	70226 MONROE TWP BD OF ED (GLOUCESTR)	GLOUCESTER	1,655,183	119,083	-	1,774,266	0.32818%	1,281,779	113,138	-	1,394,917	0.32997%
6	7023	70236 NATIONAL PARK BOARD OF EDUC	GLOUCESTER	87,568	6,308	-	93,868	0.01736%	67,200	5,931	-	73,131	0.01730%
6	7025	70256 PAULSBORO BORO BD OF ED	GLOUCESTER	456,497	32,843	-	489,340	0.09051%	366,610	32,359	-	398,969	0.09438%
6	7026	70266 PITMAN BD OF ED	GLOUCESTER	581,715	41,852	-	623,567	0.11534%	424,141	37,438	-	461,579	0.10919%
6	7027	70276 SOUTH HARRISON TWP BD OF ED	GLOUCESTER	92,913	6,685	-	99,598	0.01842%	71,221	6,286	-	77,507	0.01833%
6	7028	70286 SWEDESBORO WOOLWICH BD OF ED	GLOUCESTER	443,830	31,932	-	475,762	0.08800%	336,679	29,718	-	366,397	0.08667%
6	7029	70296 WASHINGTON TWP BD OF ED (GLOUC)	GLOUCESTER	2,676,237	192,543	-	2,868,780	0.53063%	2,168,915	191,443	-	2,360,358	0.55835%
6	7031	70316 WENONAH BOROUGH BD OF ED	GLOUCESTER	69,984	5,035	-	75,019	0.01388%	54,654	4,824	-	59,478	0.01407%
6	7032	70326 WEST DEPTFORD TWP BD OF ED	GLOUCESTER	903,456	65,000	-	968,456	0.17913%	693,584	61,220	-	754,804	0.17855%
6	7033	70336 WESTVILLE BOARD OF ED	GLOUCESTER	130,467	9,387	-	139,854	0.02587%	102,334	9,033	-	111,367	0.02634%
6	7000	70006 WOODBURY CITY BD OF ED	GLOUCESTER	537,684	38,684	-	576,368	0.10661%	413,744	36,520	-	450,264	0.10651%
6	7034	70346 WOODBURY HEIGHTS BOARD OF ED	GLOUCESTER	82,890	5,964	-	88,854	0.01644%	58,142	5,132	-	63,274	0.01497%
6	8010	80106 BAYONNE BOARD OF ED	HUDSON	2,837,425	204,140	-	3,041,565	0.56259%	2,263,872	199,824	-	2,463,696	0.58280%
8	8096	80968 DR LENA EDWARDS ACAD CHRTR SCHL	HUDSON	77,593	5,582	-	83,175	0.01538%	2,150	190	-	2,340	0.00055%
6	8081	80816 EAST NEWARK BOROUGH BD OF ED	HUDSON	35,896	2,583	-	38,479	0.00712%	39,695	3,504	-	43,199	0.01022%
8	8085	80858 ELYSIAN CHARTER SCH OF HOBOKEN	HUDSON	107,509	7,735	-	115,244	0.02132%	71,213	6,286	-	77,499	0.01833%
8	8093	80938 ETHICAL COMM CHRTR SCHL - J.C.	HUDSON	38,259	2,753	-	41,012	0.00759%	17,513	1,546	-	19,059	0.00451%
6	8082	80826 GUTTENBERG BORO BD OF ED	HUDSON	250,769	18,042	-	268,811	0.04972%	179,842	15,874	-	195,716	0.04630%
6	8083	80836 HARRISON TOWN BD OF ED (HUDSON)	HUDSON	825,891	59,419	-	885,310	0.16375%	625,754	55,233	-	680,987	0.16109%
6	8020	80206 HOBOKEN BOARD OF EDUCATION	HUDSON	951,964	68,489	-	1,020,453	0.18875%	714,583	63,074	-	777,657	0.18396%
8	8021	80218 HOBOKEN CHARTER SCHOOL	HUDSON	89,576	6,445	-	96,021	0.01776%	65,851	5,812	-	71,663	0.01695%
8	8094	80948 HOBOKEN DUAL LANGUAGE CH SCHOOL	HUDSON	38,007	2,734	-	40,741	0.00754%	13,644	1,204	-	14,848	0.00351%
6	956	9566 HUDSON CO SCHOOLS OF TECHNOLOGY	HUDSON	961,110	69,147	-	1,030,257	0.19056%	749,023	66,114	-	815,137	0.19282%
8	8088	80888 JERSEY CITY COMM CHARTER SCHOOL	HUDSON	118,960	8,559	-	127,519	0.02359%	88,589	7,819	-	96,408	0.02281%
8	8089	80898 JERSEY CITY GOLDEN DOOR CHARTER	HUDSON	138,979	9,999	-	148,978	0.02756%	92,688	8,181	-	100,869	0.02386%
6	8000	80006 JERSEY CITY PUBLIC SCHOOLS	HUDSON	13,012,752	936,208	-	13,948,960	2.58010%	10,001,179	882,770	-	10,883,949	2.57464%
6	8030	80306 KEARNY TOWN BD OF ED	HUDSON	1,959,523	140,979	-	2,100,502	0.38852%	1,473,115	130,027	-	1,603,142	0.37923%
8	8086	80868 LEARNING COMM. CHARTER SCHOOL	HUDSON	128,019	9,210	-	137,229	0.02538%	93,801	8,280	-	102,081	0.02415%
8	8022	80228 LIBERTY ACADEMY CHARTER SCHOOL	HUDSON	53,354	3,839	-	57,193	0.01058%	52,128	4,601	-	56,729	0.01342%
8	8095	80958 METS CHARTER SCHOOL	HUDSON	66,944	4,816	-	71,760	0.01327%	48,118	4,247	-	52,365	0.01239%
6	8040	80406 NORTH BERGEN BD OF ED	HUDSON	2,719,234	195,637	-	2,914,871	0.53916%	2,094,527	184,877	-	2,279,404	0.53920%
8	8092	80928 SCHOMBURG CHARTER SCHOOL	HUDSON	-	-	-	-	0.00000%	47,239	4,170	-	51,409	0.01216%
6	8084	80846 SECAUCUS TOWN BD OF ED	HUDSON	723,810	52,075	-	775,885	0.14351%	557,711	49,227	-	606,938	0.14357%
8	8087	80878 SOARING HEIGHTS CHARTER SCHOOL	HUDSON	52,624	3,786	-	56,410	0.01043%	42,002	3,707	-	45,709	0.01081%
6	8050	80506 UNION CITY BD OF ED	HUDSON	3,468,165	249,519	-	3,717,684	0.68765%	2,590,690	228,671	-	2,819,361	0.66693%
8	8091	80918 UNIVERSITY ACADEMY CHARTER HS	HUDSON	137,119	9,865	-	146,984	0.02719%	91,201	8,050	-	99,251	0.02348%
6	8060	80606 WEEHAWKEN TWP BD OF ED	HUDSON	451,272	32,467	-	483,739	0.08948%	351,103	30,991	-	382,094	0.09039%

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Appendix A

TEACHERS' PENSION AND ANNUITY FUND OF NEW JERSEY
Development of Proportionate Share by Employer Based on State Contributions Made Towards Statutory Pension Contribution
For Nonemployer locations, Proportionate Share Represents Portion of All Nonemployer Locations (rather than of the total)

Group Code	Location Code	Location Name	County	Fiscal Year Ending June 30, 2015					Fiscal Year Ending June 30, 2014				
				Allocated Statutory Pension Contribution	NCGI Premium	Full ERI 3 & 5 Premium	Total Contribution For Allocation Purposes	Employer Proportionate Share	Allocated Statutory Pension Contribution	NCGI Premium	Full ERI 3 & 5 Premium	Total Contribution For Allocation Purposes	Employer Proportionate Share
6	8070	80706 WEST NEW YORK BD OF ED	HUDSON	2,781,795	200,137	-	2,981,932	0.55156%	2,180,402	192,457	-	2,372,859	0.56131%
6	9011	90116 ALEXANDRIA TWP BD OF ED	HUNTERDON	256,905	18,483	-	275,388	0.05094%	197,864	17,465	-	215,329	0.05094%
6	9012	90126 BETHLEHEM TWP BD OF ED	HUNTERDON	189,451	13,630	-	203,081	0.03756%	147,774	13,043	-	160,817	0.03804%
6	9013	90136 BLOOMSBURY BOROUGH BD OF ED	HUNTERDON	50,628	3,642	-	54,270	0.01004%	36,958	3,262	-	40,220	0.00951%
6	9014	90146 CALIFON BORO BD OF ED	HUNTERDON	36,724	2,642	-	39,366	0.00728%	39,055	3,447	-	42,502	0.01005%
6	9015	90156 CLINTON TOWN BD OF ED	HUNTERDON	172,698	12,425	-	185,123	0.03424%	137,968	12,178	-	150,146	0.03552%
6	9016	90166 CLINTON TWP BD OF ED	HUNTERDON	592,067	42,597	-	634,664	0.11739%	465,694	41,105	-	506,799	0.11989%
6	9017	90176 DELAWARE TWP BD OF ED	HUNTERDON	190,222	13,686	-	203,908	0.03772%	151,658	13,386	-	165,044	0.03904%
6	9040	90406 DELAWARE VALLEY REG H S DIST	HUNTERDON	334,592	24,072	-	358,664	0.06634%	244,704	21,599	-	266,303	0.06299%
6	9018	90186 EAST AMWELL TOWNSHIP BD OF ED	HUNTERDON	186,881	13,445	-	200,326	0.03705%	144,094	12,719	-	156,813	0.03709%
6	9000	90006 FLEMINGTON RARITAN BD OF ED	HUNTERDON	1,218,979	87,700	-	1,306,679	0.24169%	914,492	80,719	-	995,211	0.23542%
6	9019	90196 FRANKLIN TWP BD OF ED (HUNTRDN)	HUNTERDON	101,259	7,285	-	108,544	0.02008%	74,138	6,544	-	80,682	0.01909%
6	9021	90216 FRENCHTOWN BOROUGH BD OF ED	HUNTERDON	70,262	5,055	-	75,317	0.01393%	54,339	4,796	-	59,135	0.01399%
6	9023	90236 HAMPTON BOROUGH BD OF ED	HUNTERDON	62,651	4,507	-	67,158	0.01242%	53,620	4,733	-	58,353	0.01380%
6	9024	90246 HIGH BRIDGE BOROUGH BD OF ED	HUNTERDON	174,678	12,567	-	187,245	0.03463%	137,679	12,153	-	149,832	0.03544%
6	9025	90256 HOLLAND TWP BD OF ED	HUNTERDON	233,346	16,788	-	250,134	0.04627%	175,852	15,522	-	191,374	0.04527%
6	9030	90306 HUNTERDON CENTRAL HIGH SCHOOL	HUNTERDON	1,011,868	72,799	-	1,084,667	0.20063%	807,628	71,287	-	878,915	0.20791%
6	9041	90416 HUNTERDON CO EDUC SRVCS COMM	HUNTERDON	117,317	8,440	-	125,757	0.02326%	90,391	7,978	-	98,369	0.02327%
6	9001	90016 HUNTERDON COUNTY VOCATIONAL	HUNTERDON	67,193	4,834	-	72,027	0.01332%	55,907	4,935	-	60,842	0.01439%
6	9026	90266 KINGWOOD TOWNSHIP BD OF ED	HUNTERDON	148,889	10,712	-	159,601	0.02952%	120,077	10,599	-	130,676	0.03091%
6	9027	90276 LAMBERTVILLE CITY BD OF ED	HUNTERDON	77,146	5,550	-	82,696	0.01530%	59,089	5,216	-	64,305	0.01521%
6	9028	90286 LEBANON BOROUGH BD OF ED	HUNTERDON	40,900	2,943	-	43,843	0.00811%	29,118	2,570	-	31,688	0.00750%
6	9029	90296 LEBANON TOWNSHIP BD OF ED	HUNTERDON	269,991	19,425	-	289,416	0.05353%	216,419	19,103	-	235,522	0.05571%
6	9031	90316 MILFORD BOROUGH BD OF ED	HUNTERDON	37,112	2,670	-	39,782	0.00736%	30,292	2,674	-	32,966	0.00780%
6	9038	90386 NORTH HUNTERDON-VOORHEES	HUNTERDON	1,055,415	75,932	-	1,131,347	0.20926%	796,289	70,286	-	866,575	0.20499%
6	9033	90336 READINGTON TWP BD OF ED	HUNTERDON	711,913	51,219	-	763,132	0.14115%	537,282	47,424	-	584,706	0.13831%
6	9039	90396 SOUTH HUNTERDON REG BD OF ED	HUNTERDON	190,111	13,678	-	203,789	0.03769%	145,809	12,870	-	158,679	0.03754%
6	9034	90346 STOCKTON BOROUGH BD OF ED	HUNTERDON	18,269	1,314	-	19,583	0.00362%	14,134	1,248	-	15,382	0.00364%
6	9035	90356 TEWKSBURY TWP BD OF ED	HUNTERDON	285,603	20,548	-	306,151	0.05663%	203,072	17,924	-	220,996	0.05228%
6	9036	90366 UNION TWP OF ED (HUNTERDON)	HUNTERDON	185,444	13,342	-	198,786	0.03677%	145,483	12,841	-	158,324	0.03745%
6	9037	90376 WEST AMWELL TWP BD OF ED	HUNTERDON	94,030	6,765	-	100,795	0.01864%	74,879	6,609	-	81,488	0.01928%
6	121	1216 EAST WINDSOR REG SCHOOL DIST	MERCER	1,809,950	130,218	-	1,940,168	0.35887%	1,369,073	120,843	-	1,489,916	0.35244%
8	115	1158 EMILY FISHER CHARTER SCHOOL	MERCER	-	-	-	-	0.00000%	85,038	7,506	-	92,544	0.02189%
6	122	1226 EWING TOWNSHIP BD OF ED	MERCER	1,338,558	96,303	-	1,434,861	0.26540%	1,039,341	91,739	-	1,131,080	0.26756%
6	133	1336 FOUNDATION ACADEMY CHARTER SCHL	MERCER	1,588	114	-	1,702	0.00031%	1,241	110	-	1,351	0.00032%
8	133	1338 FOUNDATION ACADEMY CHARTER SCHL	MERCER	103,980	7,481	-	111,461	0.02062%	69,415	6,127	-	75,542	0.01787%
6	110	1106 HAMILTON TWP BD OF ED (MERCER)	MERCER	4,021,118	289,301	-	4,310,419	0.79729%	3,065,128	270,549	-	3,335,677	0.78907%
6	123	1236 HOPEWELL VALLEY REG SCH DIST	MERCER	1,592,223	114,553	-	1,706,776	0.31570%	1,234,291	108,947	-	1,343,238	0.31775%
8	128	1288 INTERNATIONAL CHARTER SCHOOL	MERCER	28,417	2,044	-	30,461	0.00563%	19,589	1,729	-	21,318	0.00504%
6	124	1246 LAWRENCE TWP BD OF ED (MERCER)	MERCER	1,446,212	104,048	-	1,550,260	0.28675%	1,103,515	97,404	-	1,200,919	0.28408%
5	119	1195 MERCER CO COMMUNITY COLLEGE	MERCER	11,993	863	-	12,856	0.00238%	13,508	1,192	-	14,700	0.00348%
6	111	1116 MERCER CO SPECIAL SER SCH DIST	MERCER	779,132	56,055	-	835,187	0.15448%	628,197	55,449	-	683,646	0.16172%
6	953	9536 MERCER CO VOCATIONAL SCHOOLS	MERCER	169,217	12,174	-	181,391	0.03355%	121,935	10,763	-	132,698	0.03139%
8	131	1318 PACE CHARTER SCHOOL OF HAMILTON	MERCER	29,928	2,153	-	32,081	0.00593%	23,918	2,111	-	26,029	0.00616%
8	135	1358 PAUL ROBESON CHTR SCHOOL	MERCER	70,531	5,074	-	75,605	0.01398%	67,231	5,934	-	73,165	0.01731%
8	126	1268 PRINCETON CHARTER SCHOOL	MERCER	131,430	9,456	-	140,886	0.02606%	96,345	8,504	-	104,849	0.02480%
6	125	1256 PRINCETON REGIONAL SCHOOL	MERCER	1,611,335	115,928	-	1,727,263	0.31949%	1,214,630	107,211	-	1,321,841	0.31269%
6	127	1276 ROBBINSVILLE TWP BD OF ED	MERCER	848,916	61,076	-	909,992	0.16832%	633,321	55,901	-	689,222	0.16304%
6	100	1006 TRENTON CITY BD OF ED	MERCER	4,280,746	307,980	-	4,588,726	0.84876%	3,267,565	288,417	-	3,555,982	0.84118%
8	116	1168 VILLAGE CHARTER SCHOOL	MERCER	101,711	7,318	-	109,029	0.02017%	83,448	7,366	-	90,814	0.02148%
6	118	1186 WEST WINDSOR PLAINSBORO REG	MERCER	3,476,526	250,120	-	3,726,646	0.68931%	2,725,153	240,540	-	2,965,693	0.70155%
8	255	2558 ACADEMY FOR URBAN LEADERSHIP	MIDDLESEX	59,186	4,258	-	63,444	0.01174%	42,019	3,709	-	45,728	0.01082%
6	231	2316 CARTERET BD OF ED	MIDDLESEX	1,124,412	80,896	-	1,205,308	0.22294%	887,432	78,331	-	965,763	0.22845%
6	232	2326 CRANBURY TOWNSHIP BD OF ED	MIDDLESEX	231,565	16,660	-	248,225	0.04591%	184,570	16,291	-	200,861	0.04751%
6	233	2336 DUNELLEN BOARD OF EDUCATION	MIDDLESEX	349,193	25,123	-	374,316	0.06924%	254,224	22,439	-	276,663	0.06545%
6	234	2346 EAST BRUNSWICK TWP BD OF ED	MIDDLESEX	2,894,123	208,219	-	3,102,342	0.57383%	2,289,914	202,123	-	2,492,037	0.58950%
6	247	2476 EDISON TWP BD OF ED	MIDDLESEX	5,322,125	382,903	-	5,705,028	1.05524%	4,077,445	359,902	-	4,437,347	1.04967%
8	203	2038 GREATER BRUNSWICK CHART.SCHOOL	MIDDLESEX	95,592	6,877	-	102,469	0.01895%	68,881	6,080	-	74,961	0.01773%
8	256	2568 HATIKVAH INTERNAT'L ACAD CHRTR	MIDDLESEX	41,947	3,018	-	44,965	0.00832%	19,573	1,728	-	21,301	0.00504%

Pension contributions shown above only reflect amounts towards meeting the statutory contribution requirement and thus, will differ from amounts shown on audited financial statements.

This work product was prepared solely for the State of NJ and may not be appropriate to use for other purposes. Milliman does not intend to benefit and assumes no duty or liability to other parties who receive this work.

Appendix A

TEACHERS' PENSION AND ANNUITY FUND OF NEW JERSEY
Development of Proportionate Share by Employer Based on State Contributions Made Towards Statutory Pension Contribution
For Nonemployer locations, Proportionate Share Represents Portion of All Nonemployer Locations (rather than of the total)

Group Code	Location Code	Location Name	County	Fiscal Year Ending June 30, 2015					Fiscal Year Ending June 30, 2014				
				Allocated Statutory Pension	NCGI Premium	Full ERI 3 & 5 Premium	Total Contribution For Allocation Purposes	Employer Proportionate Share	Allocated Statutory Pension	NCGI Premium	Full ERI 3 & 5 Premium	Total Contribution For Allocation Purposes	Employer Proportionate Share
				Contribution	Premium	Premium	Purposes	Share	Contribution	Premium	Premium	Purposes	Share
6	236	2366 HIGHLAND PARK BD OF ED	MIDDLESEX	577,828	41,572	-	619,400	0.11457%	436,566	38,534	-	475,100	0.11239%
6	237	2376 JAMESBURG BOROUGH BD OF ED	MIDDLESEX	176,302	12,684	-	188,986	0.03496%	150,761	13,307	-	164,068	0.03881%
6	239	2396 METUCHEN BORO BD OF ED	MIDDLESEX	748,633	53,861	-	802,494	0.14844%	570,804	50,383	-	621,187	0.14694%
6	241	2416 MIDDLESEX BD OF ED	MIDDLESEX	752,130	54,112	-	806,242	0.14913%	548,387	48,404	-	596,791	0.14117%
6	202	2026 MIDDLESEX CO ED SERV COMM	MIDDLESEX	656,976	47,266	-	704,242	0.13026%	514,292	45,395	-	559,687	0.13240%
6	972	9726 MIDDLESEX CO VOCATIONAL SCHOOL	MIDDLESEX	874,276	62,900	-	937,176	0.17335%	670,187	59,155	-	729,342	0.17253%
5	201	2015 MIDDLESEX COUNTY COLLEGE	MIDDLESEX	12,193	877	-	13,070	0.00242%	9,640	851	-	10,491	0.00248%
6	242	2426 MILLTOWN BOROUGH BD OF ED	MIDDLESEX	183,180	13,179	-	196,359	0.03632%	140,769	12,425	-	153,194	0.03624%
6	243	2436 MONROE TWP BD OF ED (MIDDLESEX)	MIDDLESEX	1,956,594	140,768	-	2,097,362	0.38794%	1,484,376	131,021	-	1,615,397	0.38213%
6	200	2006 NEW BRUNSWICK BD OF ED	MIDDLESEX	3,104,584	223,361	-	3,327,945	0.61556%	2,325,277	205,244	-	2,530,521	0.59860%
6	244	2446 NORTH BRUNSWICK BD OF ED	MIDDLESEX	1,848,056	132,959	-	1,981,015	0.36642%	1,397,829	123,382	-	1,521,211	0.35985%
6	238	2386 OLD BRIDGE BD OF ED	MIDDLESEX	3,124,147	224,768	-	3,348,915	0.61944%	2,382,532	210,298	-	2,592,830	0.61334%
6	210	2106 PERTH AMBOY BD OF ED	MIDDLESEX	3,380,585	243,218	-	3,623,803	0.67028%	2,531,537	223,450	-	2,754,987	0.65170%
6	245	2456 PISCATAWAY BD OF ED ADMN BLDG	MIDDLESEX	2,237,067	160,947	-	2,398,014	0.44355%	1,814,899	160,195	-	1,975,094	0.46722%
6	248	2486 SAYREVILLE BD OF ED_SELOVER ELM	MIDDLESEX	1,737,555	125,009	-	1,862,564	0.34451%	1,408,567	124,329	-	1,532,896	0.36261%
6	249	2496 SOUTH AMBOY BD OF ED	MIDDLESEX	355,569	25,582	-	381,151	0.07050%	278,464	24,579	-	303,043	0.07169%
6	251	2516 SOUTH BRUNSWICK BD OF ED	MIDDLESEX	2,643,225	190,168	-	2,833,393	0.52408%	2,050,945	181,030	-	2,231,975	0.52798%
6	252	2526 SOUTH PLAINFIELD BD OF ED	MIDDLESEX	1,257,469	90,469	-	1,347,938	0.24932%	976,988	86,235	-	1,063,223	0.25151%
6	253	2536 SOUTH RIVER BORO BD OF ED	MIDDLESEX	626,938	45,105	-	672,043	0.12431%	470,430	41,523	-	511,953	0.12110%
6	254	2546 SPOTSWOOD BD OF ED	MIDDLESEX	610,922	43,953	-	654,875	0.12113%	449,926	39,713	-	489,639	0.11583%
6	220	2206 WOODBRIDGE TOWNSHIP BD OF ED	MIDDLESEX	4,821,726	346,901	-	5,168,627	0.95603%	3,688,508	325,572	-	4,014,080	0.94954%
8	311	3118 ACADEMY CHARTER HIGH SCHOOL	MONMOUTH	69,027	4,966	-	73,993	0.01369%	53,039	4,682	-	57,721	0.01365%
6	300	3006 ASBURY PARK BD OF ED	MONMOUTH	1,177,652	84,727	-	1,262,379	0.23350%	927,308	81,850	-	1,009,158	0.23872%
6	321	3216 ATLANTIC HIGHLANDS BD OF ED	MONMOUTH	131,180	9,438	-	140,618	0.02601%	104,515	9,225	-	113,740	0.02691%
6	323	3236 AVON BY THE SEA BORO BD OF ED	MONMOUTH	60,944	4,385	-	65,329	0.01208%	44,491	3,927	-	48,418	0.01145%
6	324	3246 BELMAR BORO BD OF ED	MONMOUTH	199,591	14,360	-	213,951	0.03957%	150,507	13,285	-	163,792	0.03875%
6	325	3256 BRADLEY BEACH BD OF ED	MONMOUTH	122,352	8,803	-	131,155	0.02426%	96,142	8,486	-	104,628	0.02475%
6	326	3266 BRIELLE BORO BD OF ED	MONMOUTH	185,155	13,321	-	198,476	0.03671%	142,645	12,591	-	155,236	0.03672%
6	322	3226 COLTS NECK TWP BD OF ED	MONMOUTH	483,154	34,761	-	517,915	0.09580%	387,460	34,200	-	421,660	0.09975%
6	364	3646 DEAL BORO BD OF ED	MONMOUTH	59,798	4,302	-	64,100	0.01186%	43,230	3,816	-	47,046	0.01113%
6	327	3276 EATONTOWN BD OF ED	MONMOUTH	448,670	32,280	-	480,950	0.08896%	349,855	30,881	-	380,736	0.09006%
6	328	3286 FAIR HAVEN BOROUGH BD OF ED	MONMOUTH	312,435	22,478	-	334,913	0.06195%	242,858	21,436	-	264,294	0.06252%
6	329	3296 FARMINGDALE BD OF ED	MONMOUTH	66,461	4,782	-	71,243	0.01318%	51,343	4,532	-	55,875	0.01322%
6	331	3316 FREEHOLD BORO BD OF ED	MONMOUTH	407,286	29,302	-	436,588	0.08075%	327,400	28,898	-	356,298	0.08428%
6	370	3706 FREEHOLD REG H S DISTRICT	MONMOUTH	3,639,557	261,850	-	3,901,407	0.72163%	2,819,583	248,875	-	3,068,458	0.72585%
6	332	3326 FREEHOLD TWP BD OF ED	MONMOUTH	1,327,395	95,500	-	1,422,895	0.26319%	991,856	87,548	-	1,079,404	0.25534%
6	352	3526 HAZLET TWP BD OF ED	MONMOUTH	1,153,799	83,011	-	1,236,810	0.22877%	888,795	78,451	-	967,246	0.22881%
6	374	3746 HENRY HUDSON REG SCH DIST	MONMOUTH	164,380	11,826	-	176,206	0.03259%	129,979	11,473	-	141,452	0.03346%
6	333	3336 HIGHLANDS BORO BD OF ED	MONMOUTH	79,944	5,752	-	85,696	0.01585%	66,213	5,844	-	72,057	0.01705%
6	334	3346 HOLMDEL TOWNSHIP BD OF ED	MONMOUTH	1,189,202	85,558	-	1,274,760	0.23579%	934,343	82,471	-	1,016,814	0.24053%
8	312	3128 HOPE ACADEMY CHARTER SCHOOL	MONMOUTH	65,865	4,739	-	70,604	0.01306%	52,379	4,623	-	57,002	0.01348%
6	335	3356 HOWELL TWP BD OF ED	MONMOUTH	2,302,853	165,680	-	2,468,533	0.45660%	1,803,233	159,165	-	1,962,398	0.46421%
6	336	3366 KEANSBURG BOARD OF EDUCATION	MONMOUTH	847,883	61,001	-	908,884	0.16811%	633,697	55,934	-	689,631	0.16313%
6	337	3376 KEYPORT BOROUGH BD OF ED	MONMOUTH	415,778	29,913	-	445,691	0.08244%	315,894	27,883	-	343,777	0.08132%
6	338	3386 LITTLE SILVER BD OF ED	MONMOUTH	291,962	21,005	-	312,967	0.05789%	220,537	19,466	-	240,003	0.05677%
6	310	3106 LONG BRANCH BD OF ED	MONMOUTH	1,948,486	140,185	-	2,088,671	0.38634%	1,518,282	134,014	-	1,652,296	0.39086%
6	339	3396 MANALAPAN ENGLISHTOWN REGIONAL	MONMOUTH	1,648,312	118,589	-	1,766,901	0.32682%	1,195,571	105,529	-	1,301,100	0.30778%
6	341	3416 MANASQUAN BOROUGH BD OF ED	MONMOUTH	536,410	38,592	-	575,002	0.10636%	452,299	39,923	-	492,222	0.11644%
6	342	3426 MARLBORO TOWNSHIP BD OF ED	MONMOUTH	1,903,726	136,964	-	2,040,690	0.37746%	1,440,479	127,146	-	1,567,625	0.37083%
6	343	3436 MATAWAN-ABERDEEN REG SCHOOL	MONMOUTH	1,346,356	96,864	-	1,443,220	0.26695%	1,005,584	88,760	-	1,094,344	0.25887%
6	344	3446 MIDDLETOWN TWP BD OF ED	MONMOUTH	3,654,735	262,942	-	3,917,677	0.72464%	2,779,237	245,314	-	3,024,551	0.71547%
6	345	3456 MILLSTONE TOWNSHIP BD OF ED	MONMOUTH	495,758	35,668	-	531,426	0.09830%	374,412	33,048	-	407,460	0.09639%
6	346	3466 MONMOUTH BEACH BD OF ED	MONMOUTH	100,200	7,209	-	107,409	0.01987%	84,190	7,431	-	91,621	0.02167%
6	987	9876 MONMOUTH CO VOCATIONAL SCHOOLS	MONMOUTH	993,948	71,510	-	1,065,458	0.19707%	760,884	67,161	-	828,045	0.19588%
6	372	3726 MONMOUTH REGIONAL SCHOOL	MONMOUTH	456,939	32,875	-	489,814	0.09060%	348,558	30,766	-	379,324	0.08973%
6	347	3476 NEPTUNE CITY BD OF ED	MONMOUTH	101,197	7,281	-	108,478	0.02006%	76,727	6,772	-	83,499	0.01975%
6	348	3486 NEPTUNE TWP BD OF ED	MONMOUTH	1,484,103	106,775	-	1,590,878	0.29426%	1,172,532	103,495	-	1,276,027	0.30185%
6	351	3516 OCEAN TWP BD OF ED (MONMOUTH)	MONMOUTH	1,534,732	110,417	-	1,645,149	0.30430%	1,167,721	103,071	-	1,270,792	0.30061%
6	349	3496 OCEANPORT SCHOOLS	MONMOUTH	228,009	16,404	-	244,413	0.04521%	172,560	15,231	-	187,791	0.04442%

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TEACHERS' PENSION AND ANNUITY FUND OF NEW JERSEY
Development of Proportionate Share by Employer Based on State Contributions Made Towards Statutory Pension Contribution
For Nonemployer locations, Proportionate Share Represents Portion of All Nonemployer Locations (rather than of the total)

Group Code	Location Code	Location Name	County	Fiscal Year Ending June 30, 2015					Fiscal Year Ending June 30, 2014				
				Allocated Statutory Pension Contribution	NCGI Premium	Full ERI 3 & 5 Premium	Total Contribution For Allocation Purposes	Employer Proportionate Share	Allocated Statutory Pension Contribution	NCGI Premium	Full ERI 3 & 5 Premium	Total Contribution For Allocation Purposes	Employer Proportionate Share
6	353	3536 RED BANK BD OF ED	MONMOUTH	324,939	23,378	-	348,317	0.06443%	244,575	21,588	-	266,163	0.06296%
8	360	3608 RED BANK CHARTER SCHOOL	MONMOUTH	60,423	4,347	-	64,770	0.01198%	45,845	4,047	-	49,892	0.01180%
6	301	3016 RED BANK REGIONAL HIGH SCHOOL	MONMOUTH	476,418	34,276	-	510,694	0.09446%	372,640	32,892	-	405,532	0.09593%
6	369	3696 ROOSEVELT BOROUGH BD OF ED	MONMOUTH	31,065	2,235	-	33,300	0.00616%	31,024	2,738	-	33,762	0.00799%
6	354	3546 RUMSON BORO BD OF ED	MONMOUTH	320,363	23,049	-	343,412	0.06352%	248,703	21,952	-	270,655	0.06402%
6	371	3716 RUMSON FAIR HAVEN REGIONAL H.S.	MONMOUTH	374,587	26,950	-	401,537	0.07427%	289,562	25,559	-	315,121	0.07454%
6	366	3666 SEA GIRT BD OF ED	MONMOUTH	72,324	5,203	-	77,527	0.01434%	63,016	5,562	-	68,578	0.01622%
6	373	3736 SHORE REGIONAL H S DISTRICT	MONMOUTH	270,982	19,496	-	290,478	0.05373%	195,159	17,226	-	212,385	0.05024%
6	356	3566 SHREWSBURY BOROUGH BD OF ED	MONMOUTH	177,190	12,748	-	189,938	0.03513%	126,663	11,180	-	137,843	0.03261%
6	358	3586 SPRING LAKE BORO BD OF ED	MONMOUTH	108,897	7,835	-	116,732	0.02159%	85,311	7,530	-	92,841	0.02196%
6	368	3686 SPRING LAKE HEIGHTS BD OF ED	MONMOUTH	114,205	8,217	-	122,422	0.02264%	80,173	7,077	-	87,250	0.02064%
6	357	3576 TINTON FALLS BOARD OF EDUCATION	MONMOUTH	540,320	38,874	-	579,194	0.10713%	421,179	37,176	-	458,355	0.10843%
6	359	3596 UNION BEACH BORO BD OF ED	MONMOUTH	216,673	15,589	-	232,262	0.04296%	173,650	15,327	-	188,977	0.04470%
6	361	3616 UPPER FREEHOLD REGIONAL	MONMOUTH	777,585	55,944	-	833,529	0.15418%	603,300	53,251	-	656,551	0.15531%
6	362	3626 WALL TOWNSHIP BD OF ED	MONMOUTH	1,414,333	101,755	-	1,516,090	0.28043%	1,025,245	90,495	-	1,115,740	0.26393%
6	363	3636 WEST LONG BRANCH BD OF ED	MONMOUTH	207,165	14,904	-	222,067	0.04108%	147,733	13,040	-	160,773	0.03803%
6	411	4116 BOONTON TOWN BD OF ED	MORRIS	510,275	36,712	-	546,987	0.10117%	419,186	37,000	-	456,186	0.10791%
6	412	4126 BOONTON TWP BD OF ED	MORRIS	182,575	13,135	-	195,710	0.03620%	134,378	11,861	-	146,239	0.03459%
6	413	4136 BUTLER BORO BD OF ED	MORRIS	445,685	32,065	-	477,750	0.08837%	345,912	30,532	-	376,444	0.08905%
6	455	4556 CHATHAMS SCHOOL DISTRICT	MORRIS	1,361,195	97,932	-	1,459,127	0.26989%	1,033,478	91,222	-	1,124,700	0.26605%
6	416	4166 CHESTER TWP BD OF ED	MORRIS	438,190	31,526	-	469,716	0.08688%	337,709	29,808	-	367,517	0.08694%
6	417	4176 DENVILLE TWP BD OF ED	MORRIS	572,522	41,190	-	613,712	0.11352%	434,854	38,383	-	473,237	0.11195%
6	418	4186 DOVER BD OF ED	MORRIS	968,734	69,696	-	1,038,430	0.19208%	762,355	67,291	-	829,646	0.19626%
6	448	4486 EAST HANOVER TWP BD OF ED	MORRIS	412,972	29,711	-	442,683	0.08188%	331,674	29,276	-	360,950	0.08538%
6	419	4196 FLORHAM PARK BD OF ED	MORRIS	360,235	25,917	-	386,152	0.07143%	284,116	25,078	-	309,194	0.07314%
6	420	4206 HANOVER PARK REG H S DIST	MORRIS	599,244	43,113	-	642,357	0.11881%	468,856	41,384	-	510,240	0.12070%
6	421	4216 HANOVER TOWNSHIP BD OF ED	MORRIS	529,369	38,086	-	567,455	0.10496%	420,645	37,129	-	457,774	0.10829%
6	422	4226 HARDING TOWNSHIP BD OF ED	MORRIS	132,145	9,507	-	141,652	0.02620%	100,268	8,850	-	109,118	0.02581%
6	423	4236 JEFFERSON TOWNSHIP BD OF ED	MORRIS	1,234,883	88,844	-	1,323,727	0.24485%	948,478	83,719	-	1,032,197	0.24417%
6	424	4246 KINNELON BOROUGH BD OF ED	MORRIS	793,383	57,080	-	850,463	0.15731%	612,733	54,084	-	666,817	0.15774%
6	425	4256 LINCOLN PARK BORO BD OF ED	MORRIS	297,185	21,381	-	318,566	0.05892%	220,240	19,440	-	239,680	0.05670%
6	438	4386 LONG HILL TWP BD OF ED	MORRIS	316,183	22,748	-	338,931	0.06269%	260,121	22,960	-	283,081	0.06696%
6	426	4266 MADISON BORO BD OF ED	MORRIS	923,956	66,474	-	990,430	0.18320%	713,856	63,010	-	776,866	0.18377%
6	427	4276 MENDHAM BORO BD OF ED	MORRIS	218,102	15,691	-	233,793	0.04324%	173,974	15,356	-	189,330	0.04479%
6	428	4286 MENDHAM TOWNSHIP BD OF ED	MORRIS	319,023	22,952	-	341,975	0.06325%	252,670	22,302	-	274,972	0.06505%
6	429	4296 MINE HILL TWP BD OF ED	MORRIS	98,206	7,065	-	105,271	0.01947%	82,405	7,274	-	89,679	0.02121%
6	431	4316 MONTVILLE TWP BD OF ED	MORRIS	1,621,771	116,679	-	1,738,450	0.32156%	1,214,152	107,169	-	1,321,321	0.31256%
6	453	4536 MORRIS CO EDUC SERVICES COMM	MORRIS	166,071	11,948	-	178,019	0.03293%	149,920	13,233	-	163,153	0.03859%
6	955	9556 MORRIS CO VOCATIONAL SCH DIST	MORRIS	361,738	26,025	-	387,763	0.07172%	273,733	24,162	-	297,895	0.07047%
6	450	4506 MORRIS HILLS REGIONAL DISTRICT	MORRIS	1,293,319	93,048	-	1,386,367	0.25643%	997,281	88,027	-	1,085,308	0.25673%
6	432	4326 MORRIS PLAINS BD OF ED	MORRIS	194,611	14,001	-	208,612	0.03859%	143,917	12,703	-	156,620	0.03705%
6	440	4406 MORRIS SCHOOL DISTRICT	MORRIS	1,983,425	142,698	-	2,126,123	0.39326%	1,550,238	136,834	-	1,687,072	0.39908%
6	435	4356 MOUNT ARLINGTON BD OF ED	MORRIS	153,606	11,051	-	164,657	0.03046%	117,166	10,342	-	127,508	0.03016%
6	436	4366 MOUNT OLIVE TWP BD OF ED	MORRIS	1,558,563	112,132	-	1,670,695	0.30902%	1,184,708	104,570	-	1,289,278	0.30498%
6	434	4346 MOUNTAIN LAKES BORO BD OF ED	MORRIS	885,488	63,707	-	949,195	0.17557%	660,860	58,332	-	719,192	0.17013%
6	437	4376 NETCONG BOROUGH BD OF ED	MORRIS	113,219	8,146	-	121,365	0.02245%	85,101	7,512	-	92,613	0.02191%
6	449	4496 PARSIPPANY TROY HILLS BD OF ED	MORRIS	2,825,779	203,302	-	3,029,081	0.56028%	2,174,956	191,976	-	2,366,932	0.55991%
6	439	4396 PEQUANNOCK TWP BD OF ED	MORRIS	793,367	57,079	-	850,446	0.15730%	664,851	58,684	-	723,535	0.17115%
6	441	4416 RANDOLPH TOWNSHIP BD OF ED	MORRIS	1,817,614	130,769	-	1,948,383	0.36039%	1,387,505	122,470	-	1,509,975	0.35719%
6	442	4426 RIVERDALE BOROUGH BD OF ED	MORRIS	114,079	8,207	-	122,286	0.02262%	87,012	7,680	-	94,692	0.02240%
6	443	4436 ROCKAWAY BOROUGH BD OF ED	MORRIS	157,432	11,327	-	168,759	0.03121%	126,229	11,142	-	137,371	0.03250%
6	444	4446 ROCKAWAY TOWNSHIP BD OF ED	MORRIS	961,583	69,181	-	1,030,764	0.19066%	730,253	64,457	-	794,710	0.18799%
6	445	4456 ROXBURY TWP BD OF ED	MORRIS	1,431,706	103,005	-	1,534,711	0.28387%	1,096,649	96,798	-	1,193,447	0.28231%
6	446	4466 WASHINGTON TWP BD ED (MORRIS)	MORRIS	897,682	64,584	-	962,266	0.17799%	706,202	62,334	-	768,536	0.18180%
6	451	4516 WEST MORRIS REG H S DIST	MORRIS	1,075,859	77,403	-	1,153,262	0.21332%	822,768	72,623	-	895,391	0.21181%
6	447	4476 WHARTON BOROUGH BD OF ED	MORRIS	250,230	18,003	-	268,233	0.04961%	206,584	18,234	-	224,818	0.05318%
6	535	5356 BARNEGAT TWP BD OF ED	OCEAN	954,422	68,666	-	1,023,088	0.18924%	759,865	67,071	-	826,936	0.19561%
6	511	5116 BAY HEAD BD OF ED	OCEAN	45,456	3,270	-	48,726	0.00901%	37,132	3,278	-	40,410	0.00956%
6	512	5126 BEACH HAVEN BOROUGH BD OF ED	OCEAN	39,861	2,868	-	42,729	0.00790%	25,299	2,233	-	27,532	0.00651%

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Appendix A

TEACHERS' PENSION AND ANNUITY FUND OF NEW JERSEY
Development of Proportionate Share by Employer Based on State Contributions Made Towards Statutory Pension Contribution
For Nonemployer locations, Proportionate Share Represents Portion of All Nonemployer Locations (rather than of the total)

Group Code	Location Code	Location Name	County	Fiscal Year Ending June 30, 2015					Fiscal Year Ending June 30, 2014				
				Allocated Statutory Pension Contribution	NCGI Premium	Full ERI 3 & 5 Premium	Total Contribution For Allocation Purposes	Employer Proportionate Share	Allocated Statutory Pension Contribution	NCGI Premium	Full ERI 3 & 5 Premium	Total Contribution For Allocation Purposes	Employer Proportionate Share
6	513	5136 BERKELEY TWP BD OF ED	OCEAN	634,994	45,685	-	680,679	0.12590%	491,910	43,419	-	535,329	0.12663%
6	514	5146 BRICK TWP BD OF ED	OCEAN	3,060,390	220,181	-	3,280,571	0.60680%	2,414,209	213,094	-	2,627,303	0.62150%
6	505	5056 CENTRAL REGIONAL H S DIST	OCEAN	655,847	47,185	-	703,032	0.13004%	505,983	44,661	-	550,644	0.13026%
6	516	5166 EAGLESWOOD TWP BD OF ED	OCEAN	51,326	3,693	-	55,019	0.01018%	37,301	3,292	-	40,593	0.00960%
6	517	5176 ISLAND HEIGHTS BORO BD OF ED	OCEAN	42,920	3,088	-	46,008	0.00851%	34,665	3,060	-	37,725	0.00892%
6	518	5186 JACKSON TOWNSHIP BD OF ED	OCEAN	2,740,942	197,198	-	2,938,140	0.54346%	2,056,966	181,562	-	2,238,528	0.52953%
6	519	5196 LACEY TOWNSHIP BD OF ED	OCEAN	1,400,886	100,787	-	1,501,673	0.27776%	1,072,773	94,690	-	1,167,463	0.27617%
6	521	5216 LAKEHURST BORO BD OF ED	OCEAN	118,673	8,538	-	127,211	0.02353%	88,237	7,788	-	96,025	0.02272%
6	500	5006 LAKEWOOD TWP BD OF ED	OCEAN	1,553,134	111,741	-	1,664,875	0.30795%	1,227,196	108,320	-	1,335,516	0.31592%
6	522	5226 LAVALLETTT BORO BD OF ED	OCEAN	74,857	5,386	-	80,243	0.01484%	56,377	4,976	-	61,353	0.01451%
6	523	5236 LITTLE EGG HARBOR TWP BD OF ED	OCEAN	587,831	42,292	-	630,123	0.11655%	447,425	39,493	-	486,918	0.11518%
6	545	5456 LONG BEACH ISLAND BD OF ED	OCEAN	121,767	8,761	-	130,528	0.02414%	101,300	8,941	-	110,241	0.02608%
6	524	5246 MANCHESTER TOWNSHIP BD OF ED	OCEAN	1,179,123	84,833	-	1,263,956	0.23379%	907,178	80,074	-	987,252	0.23354%
6	986	9866 OCEAN COUNTY VOCATIONAL SCHOOL	OCEAN	547,711	39,405	-	587,116	0.10860%	416,909	36,799	-	453,708	0.10733%
6	526	5266 OCEAN GATE BD OF ED	OCEAN	58,769	4,228	-	62,997	0.01165%	41,467	3,660	-	45,127	0.01067%
6	525	5256 OCEAN TWP BD OF ED (OCEAN)	OCEAN	206,073	14,826	-	220,899	0.04086%	159,351	14,065	-	173,416	0.04102%
6	502	5026 PINELANDS REG SCHOOL DISTRICT	OCEAN	675,159	48,575	-	723,734	0.13387%	519,584	45,862	-	565,446	0.13376%
6	527	5276 PLUMSTED TWP BD OF ED	OCEAN	559,045	40,221	-	599,266	0.11084%	430,589	38,007	-	468,596	0.11085%
6	529	5296 POINT PLEASANT BEACH BD OF ED	OCEAN	323,410	23,268	-	346,678	0.06412%	256,530	22,643	-	279,173	0.06604%
6	528	5286 POINT PLEASANT BORO BD OF ED	OCEAN	898,347	64,632	-	962,979	0.17812%	683,260	60,309	-	743,569	0.17589%
6	531	5316 SEASIDE HEIGHTS BD OF ED	OCEAN	71,827	5,168	-	76,995	0.01424%	55,475	4,897	-	60,372	0.01428%
6	532	5326 SEASIDE PARK BD OF ED	OCEAN	1,268	91	-	1,359	0.00025%	982	87	-	1,069	0.00025%
6	546	5466 SOUTHERN REGIONAL H S DISTRICT	OCEAN	1,087,355	78,230	-	1,165,585	0.21559%	843,196	74,426	-	917,622	0.21707%
6	533	5336 STAFFORD TOWNSHIP BD OF ED	OCEAN	746,862	53,733	-	800,595	0.14808%	551,211	48,654	-	599,865	0.14190%
6	515	5156 TOMS RIVER SCHOOL DIST	OCEAN	4,466,953	321,377	-	4,788,330	0.88568%	3,442,198	303,831	-	3,746,029	0.88614%
6	534	5346 TUCKERTON BORO BD OF ED	OCEAN	99,734	7,175	-	106,909	0.01977%	72,459	6,396	-	78,855	0.01865%
6	631	6316 BLOOMINGDALE BD OF ED	PASSAIC	219,351	15,781	-	235,132	0.04349%	172,128	15,193	-	187,321	0.04431%
8	648	6488 CLASSICAL ACAD. CHARTER SCHOOL	PASSAIC	24,152	1,738	-	25,890	0.00479%	17,703	1,563	-	19,266	0.00456%
6	610	6106 CLIFTON CITY BD OF ED	PASSAIC	3,427,253	246,575	-	3,673,828	0.67954%	2,471,857	218,182	-	2,690,039	0.63634%
8	661	6618 COMMUNITY CH SCHOOL OF PATERSON	PASSAIC	149,563	10,760	-	160,323	0.02965%	81,611	7,204	-	88,815	0.02101%
6	632	6326 HALEDON BORO BD OF ED	PASSAIC	335,805	24,160	-	359,965	0.06658%	245,273	21,649	-	266,922	0.06314%
6	633	6336 HAWTHORNE BD OF ED	PASSAIC	759,245	54,624	-	813,869	0.15054%	583,514	51,505	-	635,019	0.15022%
8	662	6628 JOHN P HOLLAND CHARTER SCHOOL	PASSAIC	35,502	2,554	-	38,056	0.00704%	-	-	-	-	0.00000%
6	645	6456 LAKELAND REGIONAL H S DIST	PASSAIC	457,652	32,926	-	490,578	0.09074%	356,703	31,485	-	388,188	0.09183%
6	634	6346 LITTLE FALLS BD OF ED	PASSAIC	325,308	23,404	-	348,712	0.06450%	253,327	22,360	-	275,687	0.06521%
6	635	6356 NORTH HALEDON BORO BD OF ED	PASSAIC	207,346	14,918	-	222,264	0.04111%	167,378	14,774	-	182,152	0.04309%
8	663	6638 PASSAIC ARTS & SCIENCE CHTR SCH	PASSAIC	81,415	5,857	-	87,272	0.01614%	-	-	-	-	0.00000%
6	620	6206 PASSAIC BOARD OF EDUCATION	PASSAIC	5,421,741	390,070	-	5,811,811	1.07499%	3,976,955	351,032	-	4,327,987	1.02380%
6	646	6466 PASSAIC CO MANCHESTER REG HIGH	PASSAIC	289,947	20,860	-	310,807	0.05749%	210,528	18,583	-	229,111	0.05420%
6	640	6406 PASSAIC CO REGIONAL HS DIST 1	PASSAIC	481,895	34,670	-	516,565	0.09555%	369,645	32,627	-	402,272	0.09516%
6	952	9526 PASSAIC CO VOCATIONAL SCHOOL	PASSAIC	1,591,890	114,529	-	1,706,419	0.31563%	1,235,153	109,023	-	1,344,176	0.31797%
6	647	6476 PASSAIC CO. ED SERV COMMISSION	PASSAIC	90,951	6,543	-	97,494	0.01803%	69,913	6,171	-	76,084	0.01800%
6	600	6006 PATERSON BD OF ED	PASSAIC	9,338,800	671,884	-	10,010,684	1.85165%	7,224,535	637,685	-	7,862,220	1.85984%
8	660	6608 PATERSON CHART SCH-SCIENCE/TECH	PASSAIC	255,646	18,393	-	274,039	0.05069%	196,308	17,327	-	213,635	0.05054%
6	636	6366 POMPTON LAKES BD OF ED	PASSAIC	686,176	49,367	-	735,543	0.13605%	527,538	46,564	-	574,102	0.13581%
6	637	6376 PROSPECT PARK BD OF ED	PASSAIC	273,790	19,698	-	293,488	0.05429%	206,180	18,199	-	224,379	0.05308%
6	638	6386 RINGWOOD BORO BD OF ED	PASSAIC	443,468	31,906	-	475,374	0.08793%	352,544	31,118	-	383,662	0.09076%
6	639	6396 TOTOWA BORO BD OF ED	PASSAIC	335,745	24,155	-	359,900	0.06657%	261,538	23,085	-	284,623	0.06733%
6	641	6416 WANAQUE BD OF ED	PASSAIC	394,652	28,393	-	423,045	0.07825%	304,831	26,906	-	331,737	0.07847%
6	642	6426 WAYNE BOARD OF EDUCATION	PASSAIC	3,213,056	231,165	-	3,444,221	0.63707%	2,499,694	220,640	-	2,720,334	0.64350%
6	643	6436 WEST MILFORD TOWNSHIP BD OF ED	PASSAIC	1,439,498	103,565	-	1,543,063	0.28542%	1,142,804	100,871	-	1,243,675	0.29420%
6	644	6446 WOODLAND PARK BD OF ED	PASSAIC	349,015	25,110	-	374,125	0.06920%	275,575	24,324	-	299,899	0.07094%
6	711	7116 ALLOWAY TWP BD OF ED	SALEM	152,245	10,953	-	163,198	0.03019%	115,834	10,224	-	126,058	0.02982%
6	713	7136 ELSINBORO TOWNSHIP BD OF ED	SALEM	40,168	2,890	-	43,058	0.00796%	31,985	2,823	-	34,808	0.00823%
6	714	7146 LOWER ALLOWAYS CREEK BD OF ED	SALEM	70,847	5,097	-	75,944	0.01405%	56,836	5,017	-	61,853	0.01463%
6	716	7166 MANNINGTON TOWNSHIP BD OF ED	SALEM	55,118	3,966	-	59,084	0.01093%	45,909	4,052	-	49,961	0.01182%
6	717	7176 OLDMANS TWP BD OF ED	SALEM	80,086	5,762	-	85,848	0.01588%	58,763	5,187	-	63,950	0.01513%
6	725	7256 PENNS GROVE CARNEYS POINT REG	SALEM	780,267	56,137	-	836,404	0.15471%	639,072	56,409	-	695,481	0.16452%
6	715	7156 PENNSVILLE TWP BD OF ED	SALEM	621,051	44,682	-	665,733	0.12314%	501,662	44,280	-	545,942	0.12914%

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Appendix A

TEACHERS' PENSION AND ANNUITY FUND OF NEW JERSEY
Development of Proportionate Share by Employer Based on State Contributions Made Towards Statutory Pension Contribution
For Nonemployer locations, Proportionate Share Represents Portion of All Nonemployer Locations (rather than of the total)

Group Code	Location Code	Location Name	County	Fiscal Year Ending June 30, 2015					Fiscal Year Ending June 30, 2014				
				Allocated Statutory Pension Contribution	NCGI Premium	Full ERI 3 & 5 Premium	Total Contribution For Allocation Purposes	Employer Proportionate Share	Allocated Statutory Pension Contribution	NCGI Premium	Full ERI 3 & 5 Premium	Total Contribution For Allocation Purposes	Employer Proportionate Share
6	721	7216 PITTSBOROUGH TWP BD OF ED	SALEM	568,949	40,933	-	609,882	0.11281%	430,573	38,005	-	468,578	0.11084%
6	722	7226 QUINTON TOWNSHIP BD OF ED	SALEM	122,530	8,815	-	131,345	0.02429%	85,181	7,519	-	92,700	0.02193%
6	700	7006 SALEM CITY BD OF ED	SALEM	537,305	38,657	-	575,962	0.10653%	412,600	36,419	-	449,019	0.10622%
6	726	7266 SALEM CO SP SERVICES SCH DIST	SALEM	250,427	18,017	-	268,444	0.04965%	203,120	17,929	-	221,049	0.05229%
6	984	9846 SALEM CO VOCATIONAL TECH SCHOOL	SALEM	156,740	11,277	-	168,017	0.03108%	121,463	10,721	-	132,184	0.03127%
6	724	7246 UPPER PITTSBOROUGH TWP BD OF ED	SALEM	109,144	7,852	-	116,996	0.02164%	83,400	7,361	-	90,761	0.02147%
6	719	7196 WOODSTOWN-PILESBOROUGH REG SCH	SALEM	526,005	37,844	-	563,849	0.10429%	404,477	35,702	-	440,179	0.10413%
6	741	7416 BEDMINSTER TWP BD OF ED	SOMERSET	237,463	17,084	-	254,547	0.04708%	192,761	17,014	-	209,775	0.04962%
6	742	7426 BERNARDS TWP BD OF ED	SOMERSET	1,909,078	137,349	-	2,046,427	0.37852%	1,463,102	129,143	-	1,592,245	0.37665%
6	743	7436 BOUND BROOK BORO BD OF ED	SOMERSET	473,442	34,062	-	507,504	0.09387%	364,873	32,206	-	397,079	0.09393%
6	744	7446 BRANCHBURG TWP BD OF ED	SOMERSET	659,996	47,484	-	707,480	0.13086%	504,789	44,556	-	549,345	0.12995%
6	745	7456 BRIDGEWATER-RARITAN REG SCH DIS	SOMERSET	3,285,007	236,341	-	3,521,348	0.65133%	2,493,982	220,135	-	2,714,117	0.64203%
8	769	7698 CENTRAL JERSEY COLL PREP CHRTR	SOMERSET	62,364	4,487	-	66,851	0.01237%	63,197	5,578	-	68,775	0.01627%
6	748	7486 FRANKLIN TWP BD OF ED (SOMERST)	SOMERSET	2,668,579	191,992	-	2,860,571	0.52911%	2,033,806	179,517	-	2,213,323	0.52357%
6	753	7536 GREEN BROOK BD OF ED	SOMERSET	287,942	20,716	-	308,658	0.05709%	229,754	20,280	-	250,034	0.05915%
6	749	7496 HILLSBOROUGH TWP BD OF ED	SOMERSET	2,747,312	197,657	-	2,944,969	0.54472%	2,103,810	185,696	-	2,289,506	0.54159%
6	759	7596 MANVILLE BOROUGH BD OF ED	SOMERSET	427,711	30,772	-	458,483	0.08480%	314,330	27,745	-	342,075	0.08092%
6	751	7516 MONTGOMERY TWP BD OF ED	SOMERSET	1,659,274	119,377	-	1,778,651	0.32899%	1,284,247	113,356	-	1,397,603	0.33061%
6	752	7526 NORTH PLAINFIELD BD OF ED	SOMERSET	1,211,349	87,151	-	1,298,500	0.24018%	906,954	80,054	-	987,008	0.23348%
6	764	7646 SOMERSET CO ED CTNL SRVC COMM	SOMERSET	127,945	9,205	-	137,150	0.02537%	102,480	9,046	-	111,526	0.02638%
6	990	9906 SOMERSET CO VOCATIONAL SCHOOL	SOMERSET	246,529	17,737	-	264,266	0.04888%	207,639	18,328	-	225,967	0.05345%
6	761	7616 SOMERSET HILLS BD OF ED	SOMERSET	783,562	56,374	-	839,936	0.15536%	594,315	52,458	-	646,773	0.15300%
6	730	7306 SOMERVILLE BD OF ED	SOMERSET	868,546	62,488	-	931,034	0.17221%	661,759	58,411	-	720,170	0.17036%
6	756	7566 SOUTH BOUND BROOK BD OF ED	SOMERSET	157,880	11,359	-	169,239	0.03130%	121,995	10,768	-	132,763	0.03141%
6	757	7576 WARREN TOWNSHIP BD OF ED	SOMERSET	944,949	67,985	-	1,012,934	0.18736%	704,290	62,165	-	766,455	0.18131%
6	758	7586 WATCHUNG BOROUGH BD OF ED	SOMERSET	228,418	16,434	-	244,852	0.04529%	181,134	15,988	-	197,122	0.04663%
6	762	7626 WATCHUNG HILLS REGIONAL H S	SOMERSET	816,734	58,760	-	875,494	0.16194%	603,312	53,252	-	656,564	0.15531%
6	772	7726 ANDOVER REGIONAL BD OF ED	SUSSEX	236,653	17,026	-	253,679	0.04692%	183,809	16,224	-	200,033	0.04732%
6	774	7746 BYRAM TWP BD OF ED	SUSSEX	326,200	23,469	-	349,669	0.06468%	242,422	21,398	-	263,820	0.06241%
6	775	7756 FRANKFORD TOWNSHIP BD OF ED	SUSSEX	258,346	18,587	-	276,933	0.05122%	213,812	18,872	-	232,684	0.05504%
6	776	7766 FRANKLIN BORO BD OF ED	SUSSEX	192,486	13,848	-	206,334	0.03817%	152,303	13,443	-	165,746	0.03921%
6	777	7776 FREDON TOWNSHIP BD OF ED	SUSSEX	99,236	7,140	-	106,376	0.01968%	72,872	6,432	-	79,304	0.01876%
6	778	7786 GREEN TOWNSHIP BD OF ED	SUSSEX	164,398	11,828	-	176,226	0.03260%	121,772	10,748	-	132,520	0.03135%
6	779	7796 HAMBURG BOROUGH BD OF ED	SUSSEX	115,372	8,300	-	123,672	0.02288%	89,016	7,857	-	96,873	0.02292%
6	781	7816 HAMPTON TOWNSHIP BD OF ED	SUSSEX	151,076	10,869	-	161,945	0.02995%	119,539	10,551	-	130,090	0.03077%
6	782	7826 HARDYSTON TOWNSHIP BD OF ED	SUSSEX	234,036	16,838	-	250,874	0.04640%	179,520	15,846	-	195,366	0.04621%
6	780	7806 HIGH POINT REG HIGH SCHOOL	SUSSEX	462,402	33,268	-	495,670	0.09168%	373,366	32,956	-	406,322	0.09122%
6	783	7836 HOPATCONG BOARD OF EDUCATION	SUSSEX	770,540	55,437	-	825,977	0.15278%	600,632	53,016	-	653,648	0.15462%
6	795	7956 KITTATINNY REGIONAL H S	SUSSEX	467,477	33,633	-	501,110	0.09269%	372,184	32,851	-	405,035	0.09581%
6	784	7846 LAFAYETTE BOARD OF EDUCATION	SUSSEX	105,026	7,556	-	112,582	0.02082%	79,604	7,026	-	86,630	0.02049%
6	790	7906 LENAPE VALLEY REG H S DIST	SUSSEX	316,256	22,753	-	339,009	0.06271%	262,500	23,170	-	285,670	0.06758%
6	785	7856 MONTAGUE BD OF ED	SUSSEX	124,067	8,926	-	132,993	0.02460%	98,169	8,665	-	106,834	0.02527%
6	786	7866 NEWTON BD OF ED	SUSSEX	582,903	41,937	-	624,840	0.11557%	446,074	39,373	-	485,447	0.11483%
6	787	7876 OGDENSBURG BD OF ED	SUSSEX	102,114	7,347	-	109,461	0.02025%	79,426	7,011	-	86,437	0.02045%
6	788	7886 SANDYSTON WALPACK SCHOOL DIST	SUSSEX	58,832	4,233	-	63,065	0.01166%	42,300	3,734	-	46,034	0.01089%
6	789	7896 SPARTA BD OF ED	SUSSEX	1,267,309	91,177	-	1,358,486	0.25128%	1,035,552	91,405	-	1,126,957	0.26659%
6	791	7916 STANHOPE BOROUGH BD OF ED	SUSSEX	94,944	6,831	-	101,775	0.01883%	78,748	6,951	-	85,699	0.02027%
6	792	7926 STILLWATER TOWNSHIP BD OF ED	SUSSEX	157,449	11,328	-	168,777	0.03122%	124,001	10,945	-	134,946	0.03192%
6	771	7716 SUSSEX CO ED SERV COMM BD OF ED	SUSSEX	58,554	4,213	-	62,767	0.01161%	38,156	3,368	-	41,524	0.00982%
6	793	7936 SUSSEX COUNTY CHARTER SCHOOL	SUSSEX	1,508	108	-	1,616	0.00030%	984	87	-	1,071	0.00025%
8	793	7938 SUSSEX COUNTY CHARTER SCHOOL	SUSSEX	70,790	5,093	-	75,883	0.01404%	47,377	4,182	-	51,559	0.01220%
6	979	9796 SUSSEX COUNTY VOCATIONAL	SUSSEX	262,826	18,909	-	281,735	0.05211%	212,602	18,766	-	231,368	0.05473%
6	796	7966 SUSSEX-WANTAGE REG SCH DIST	SUSSEX	499,426	35,931	-	535,357	0.09902%	383,440	33,845	-	417,285	0.09871%
8	798	7988 UNITY CHARTER SCHOOL	SUSSEX	56,997	4,101	-	61,098	0.01130%	40,122	3,541	-	43,663	0.01033%
6	794	7946 VERNON TOWNSHIP BD OF ED	SUSSEX	1,555,303	111,897	-	1,667,200	0.30838%	1,255,299	110,801	-	1,366,100	0.32316%
6	797	7976 WALLKILL VALL REG H S	SUSSEX	316,621	22,779	-	339,400	0.06278%	255,188	22,525	-	277,713	0.06569%
8	854	8548 BARACK OBAMA GREEN CHARTER H.S.	UNION	53,832	3,873	-	57,705	0.01067%	36,230	3,198	-	39,428	0.00933%
6	838	8386 BERKELEY HEIGHTS BD OF ED	UNION	1,099,012	79,069	-	1,178,081	0.21791%	821,759	72,534	-	894,293	0.21155%
8	853	8538 CENTRAL JERSEY ARTS CHARTER SCH	UNION	66,578	4,790	-	71,368	0.01320%	46,281	4,085	-	50,366	0.01191%

Pension contributions shown above only reflect amounts towards meeting the statutory contribution requirement and thus, will differ from amounts shown on audited financial statements.
 This work product was prepared solely for the State of NJ and may not be appropriate to use for other purposes. Milliman does not intend to benefit and assumes no duty or liability to other parties who receive this work. Appendix A

TEACHERS' PENSION AND ANNUITY FUND OF NEW JERSEY
Development of Proportionate Share by Employer Based on State Contributions Made Towards Statutory Pension Contribution
For Nonemployer locations, Proportionate Share Represents Portion of All Nonemployer Locations (rather than of the total)

Group Code	Location Code	Location Name	County	Fiscal Year Ending June 30, 2015					Fiscal Year Ending June 30, 2014				
				Allocated Statutory Pension Contribution	NCGI Premium	Full ERI 3 & 5 Premium	Total Contribution For Allocation Purposes	Employer Proportionate Share	Allocated Statutory Pension Contribution	NCGI Premium	Full ERI 3 & 5 Premium	Total Contribution For Allocation Purposes	Employer Proportionate Share
6	831	8316 CLARK TWP BD OF ED	UNION	772,440	55,574	-	828,014	0.15316%	588,617	51,955	-	640,572	0.15153%
6	832	8326 CRANFORD TWP BD OF ED	UNION	1,388,742	99,914	-	1,488,656	0.27535%	1,035,276	91,380	-	1,126,656	0.26651%
6	800	8006 ELIZABETH BD OF ED	UNION	9,764,420	702,506	-	10,466,926	1.93604%	7,300,548	644,395	-	7,944,943	1.87940%
6	833	8336 GARWOOD BOROUGH BD OF ED	UNION	113,594	8,173	-	121,767	0.02252%	90,605	7,997	-	98,602	0.02332%
6	834	8346 HILLSIDE BOARD OF EDUCATION	UNION	1,126,545	81,050	-	1,207,595	0.22337%	871,933	76,963	-	948,896	0.22446%
6	810	8106 KENILWORTH BOROUGH BD OF ED	UNION	501,310	36,067	-	537,377	0.09940%	383,345	33,837	-	417,182	0.09869%
6	835	8356 LINDEN CITY BD OF ED	UNION	2,207,812	158,842	-	2,366,654	0.43775%	1,673,202	147,688	-	1,820,890	0.43074%
6	836	8366 MOUNTAINSIDE BORO BD OF ED	UNION	233,242	16,781	-	250,023	0.04625%	160,180	14,139	-	174,319	0.04124%
6	837	8376 NEW PROVIDENCE BD OF ED	UNION	799,415	57,514	-	856,929	0.15850%	623,270	55,014	-	678,284	0.16045%
6	820	8206 PLAINFIELD BD OF ED	UNION	2,619,923	188,492	-	2,808,415	0.51946%	1,912,091	168,774	-	2,080,865	0.49224%
8	132	1328 QUEEN CITY ACADEMY CHARTER SCH	UNION	73,560	5,292	-	78,852	0.01459%	59,521	5,254	-	64,775	0.01532%
6	839	8396 RAHWAY CITY BD OF ED	UNION	1,422,697	102,357	-	1,525,054	0.28208%	1,064,082	93,923	-	1,158,005	0.27393%
6	840	8406 ROSELLE BORO BD OF ED	UNION	928,448	66,798	-	995,246	0.18409%	706,836	62,390	-	769,226	0.18196%
6	842	8426 ROSELLE PARK BORO BD OF ED	UNION	697,434	50,177	-	747,611	0.13828%	552,998	48,811	-	601,809	0.14236%
6	843	8436 SCOTCH PLAINS FANWOOD BD OF ED	UNION	1,669,656	120,124	-	1,789,780	0.33105%	1,315,231	116,091	-	1,431,322	0.33858%
6	844	8446 SPRINGFIELD TWP BD ED (UNION)	UNION	739,758	53,222	-	792,980	0.14668%	577,276	50,954	-	628,230	0.14861%
6	845	8456 SUMMIT BOARD OF EDUCATION	UNION	1,592,128	114,546	-	1,706,674	0.31568%	1,186,195	104,702	-	1,290,897	0.30537%
6	841	8416 UNION CO EDUC SERV COMMISSION	UNION	454,178	32,676	-	486,854	0.09005%	347,581	30,680	-	378,261	0.08948%
6	988	9886 UNION CO VOCATIONAL SCHOOLS	UNION	481,213	34,621	-	515,834	0.09541%	378,851	33,440	-	412,291	0.09753%
5	850	8505 UNION COUNTY COLLEGE	UNION	32,937	2,369	-	35,306	0.00653%	34,315	3,029	-	37,344	0.00883%
8	852	8528 UNION COUNTY TEAMS CHARTER SCHL	UNION	41,737	3,003	-	44,740	0.00828%	36,265	3,201	-	39,466	0.00934%
6	846	8466 UNION TWP BD OF ED (UNION)	UNION	2,582,853	185,825	-	2,768,678	0.51211%	1,939,907	171,229	-	2,111,136	0.49940%
6	847	8476 WESTFIELD TOWN BD OF ED	UNION	2,304,678	165,811	-	2,470,489	0.45696%	1,749,373	154,411	-	1,903,784	0.45035%
6	849	8496 WINFIELD TOWNSHIP BD OF ED	UNION	63,986	4,604	-	68,590	0.01269%	51,969	4,587	-	56,556	0.01338%
6	911	9116 ALLAMUCHY BD OF ED	WARREN	111,725	8,038	-	119,763	0.02215%	90,809	8,015	-	98,824	0.02338%
6	912	9126 ALPHA BD OF ED	WARREN	95,585	6,877	-	102,462	0.01895%	74,049	6,536	-	80,585	0.01906%
6	913	9136 BELVIDERE TOWN BD OF ED	WARREN	290,749	20,918	-	311,667	0.05765%	238,728	21,072	-	259,800	0.06146%
6	914	9146 BLAIRSTOWN TWP BD OF ED	WARREN	205,593	14,791	-	220,384	0.04076%	165,990	14,651	-	180,641	0.04273%
6	915	9156 FRANKLIN TWP BD OF ED (WARREN)	WARREN	110,314	7,937	-	118,251	0.02187%	83,521	7,372	-	90,893	0.02150%
6	916	9166 FRELINGHUYSEN TWP BD OF ED	WARREN	65,137	4,686	-	69,823	0.01291%	50,197	4,431	-	54,628	0.01292%
6	937	9376 GREAT MEADOWS REGIONAL BD OF ED	WARREN	295,399	21,253	-	316,652	0.05857%	223,726	19,748	-	243,474	0.05759%
6	917	9176 GREENWICH TWP BD OF ED (WARREN)	WARREN	235,770	16,963	-	252,733	0.04675%	184,709	16,304	-	201,013	0.04755%
6	918	9186 HACKETTSTOWN BD OF ED	WARREN	667,458	48,021	-	715,479	0.13234%	510,989	45,103	-	556,092	0.13155%
6	921	9216 HARMONY TOWNSHIP BD OF ED	WARREN	94,972	6,833	-	101,805	0.01883%	69,836	6,164	-	76,000	0.01798%
6	922	9226 HOPE TWP BD OF ED	WARREN	67,609	4,864	-	72,473	0.01341%	61,921	5,466	-	67,387	0.01594%
6	924	9246 KNOWLTON TWP BD OF ED	WARREN	103,641	7,456	-	111,097	0.02055%	86,793	7,661	-	94,454	0.02234%
6	926	9266 LOPATCONG TOWNSHIP BD OF ED	WARREN	277,896	19,993	-	297,889	0.05510%	225,760	19,927	-	245,687	0.05812%
6	927	9276 MANSFIELD TWP BD OF ED (WARREN)	WARREN	236,159	16,991	-	253,150	0.04682%	183,758	16,220	-	199,978	0.04731%
6	901	9016 NORTH WARREN REG HIGH SCHOOL	WARREN	367,191	26,418	-	393,609	0.07280%	280,895	24,794	-	305,689	0.07231%
6	928	9286 OXFORD TWP BD OF ED	WARREN	95,159	6,846	-	102,005	0.01887%	73,176	6,459	-	79,635	0.01884%
6	900	9006 PHILLIPSBURG TOWN BD OF ED	WARREN	1,478,270	106,355	-	1,584,625	0.29310%	1,115,770	98,485	-	1,214,255	0.28724%
6	931	9316 POHATCONG TWP BOE	WARREN	117,534	8,456	-	125,990	0.02330%	96,737	8,539	-	105,276	0.02490%
8	902	9028 RIDGE AND VALLEY CHARTER SCHOOL	WARREN	37,643	2,708	-	40,351	0.00746%	30,480	2,690	-	33,170	0.00785%
6	936	9366 WARREN CO SP SERVICES SCH DIST	WARREN	44,732	3,218	-	47,950	0.00887%	28,239	2,493	-	30,732	0.00727%
6	989	9896 WARREN CO VOCATIONAL SCHOOL	WARREN	176,217	12,678	-	188,895	0.03494%	133,151	11,753	-	144,904	0.03428%
6	935	9356 WARREN HILLS REG SCHOOLS	WARREN	652,740	46,962	-	699,702	0.12942%	494,101	43,613	-	537,714	0.12720%
6	932	9326 WASHINGTON BORO BD OF ED	WARREN	184,748	13,292	-	198,040	0.03663%	139,903	12,349	-	152,252	0.03602%
6	933	9336 WASHINGTON TWP BD ED (WARREN)	WARREN	213,956	15,393	-	229,349	0.04242%	167,509	14,785	-	182,294	0.04312%
6	934	9346 WHITE TOWNSHIP BD OF ED	WARREN	123,948	8,917	-	132,865	0.02458%	93,800	8,279	-	102,079	0.02415%
8	6096	60968 ADELAIDE SANFORD CHARTER SCHOOL	MULTIPLE	59,316	4,268	-	63,584	0.01176%	41,308	3,646	-	44,954	0.01063%
6	340	3406 BAYSHORE JOINTURE COMMISSION	MULTIPLE	31,610	2,274	-	33,884	0.00627%	29,755	2,626	-	32,381	0.00766%
6	375	3756 MONMOUTH OCEAN ED SERV COMM	MULTIPLE	143,219	10,304	-	153,523	0.02840%	120,538	10,639	-	131,177	0.03103%
6	851	8516 MORRIS-UNION JOINTURE COMM	MULTIPLE	456,601	32,850	-	489,451	0.09053%	384,237	33,915	-	418,152	0.09892%
8	1011	10118 PLEASANTECH ACADEMY CHARTER SCH	MULTIPLE	-	-	-	-	0.00000%	117,353	10,358	-	127,711	0.03021%
Nonemployer - State of New Jersey Subtotals				503,566,933	36,229,356	840,312	540,636,601	100.000%	387,734,576	34,224,012	778,787	422,737,375	100.000%
Totals				504,320,000	36,283,535	3,228,715	543,832,250		388,363,000	34,279,481	2,992,322	425,634,803	

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