

STATUTORY FUNDING STATUS
PENSION FUND ACTUARIAL LIABILITIES AND ASSETS
Actuarial Valuations as of July 1, 2022
(In Millions)

Pension Plan	Actuarial Value of Assets *	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability	Funded Ratio	Market Value of Assets**
State					
PERS	\$11,979.9	\$28,185.0	16,205.2	42.5%	\$8,485.9
TPAF	40,268.8	72,609.4	32,340.6	55.5%	28,543.3
PFRS	2,417.8	6,055.7	3,637.9	39.9%	1,990.1
CP&FPF	2.7	1.9	(0.8)	143.5%	2.7
SPRS	2,265.0	4,150.7	1,885.6	54.6%	2,143.8
JRS	272.4	867.6	595.2	31.4%	248.5
POPF	5.0	3.0	(1.9)	163.7%	5.0
Subtotal	57,211.7	111,873.3	54,661.7	51.1%	41,419.3
Local					
PERS	26,694.1	39,317.1	12,623.0	67.9%	25,757.8
PFRS	30,451.1	42,690.9	12,239.9	71.3%	29,253.5
Subtotal	57,145.2	82,008.1	24,862.9	69.7%	55,011.3
Total	\$114,356.9	\$193,881.3	\$79,524.6	59.0%	\$96,430.6

* Includes estimated present value of Lottery Enterprise for PERS, TPAF, and PFRS

** Does not include estimated present value of Lottery Enterprise for PERS, TPAF, and PFRS

Source: New Jersey Department of the Treasury, Division of Pensions and Benefits.
Information was derived from the actuarial valuation reports *as of July 1, 2022*.