State of New Jersey Medicare Plan

SEHBP Mid-Year Update Jun 16th, 2025



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LISTENING

A familiar partner always seeking to understand and adapt to the needs of the State of New Jersey

DELIVERING

On our financial promises and service execution commitments

EVOLVING

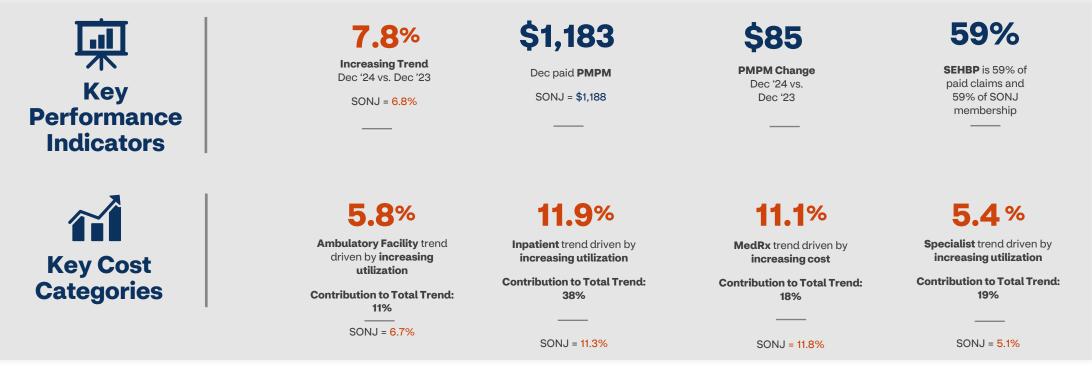
Always thinking ahead and considering what's next



SEHBP 2024 Performance Executive Summary

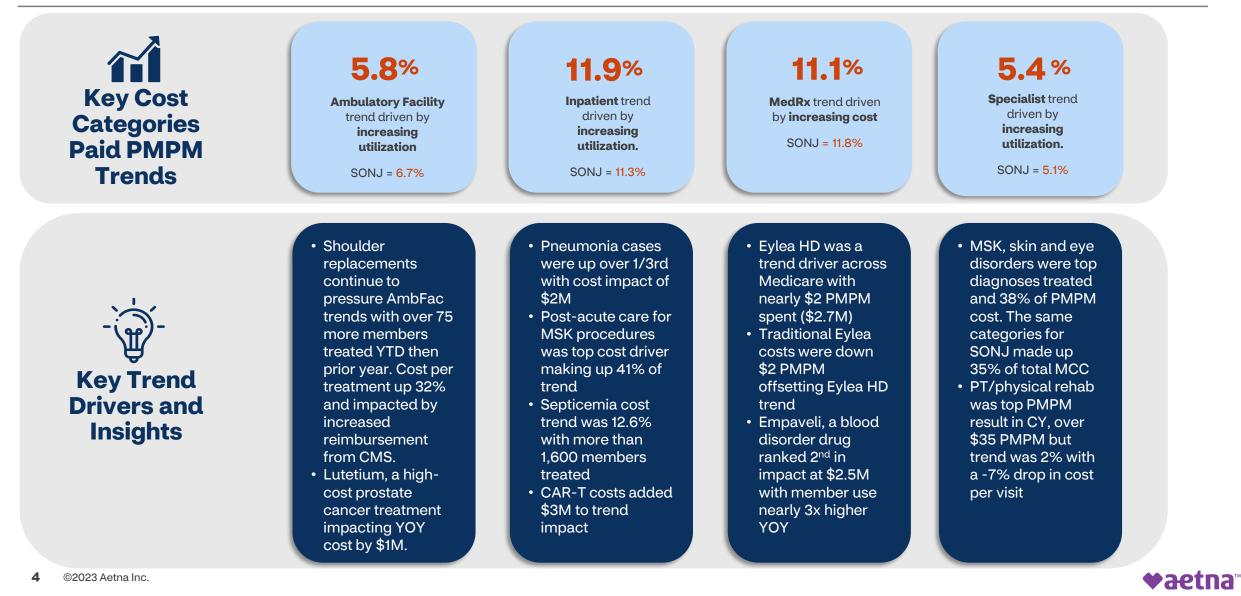


2024 paid medical trend is 7.8% and **1%** higher than overall SONJ result. From a medical cost category perspective, **Inpatient is a top driver** with nearly 12% trend and contributing 38% of PMPM increase. Post acute care for multiple **musculoskeletal procedures** drove more than a \$3 PMPM increase in this category. **Pneumonia cases were up over 1/3rd** with cost impact of \$2M. **MedRx trend of 11%** was slightly better then overall SONJ result with chemotherapy impact of > \$5 PMPM led by familiar treatments of Keytruda and Darzalex Faspro.



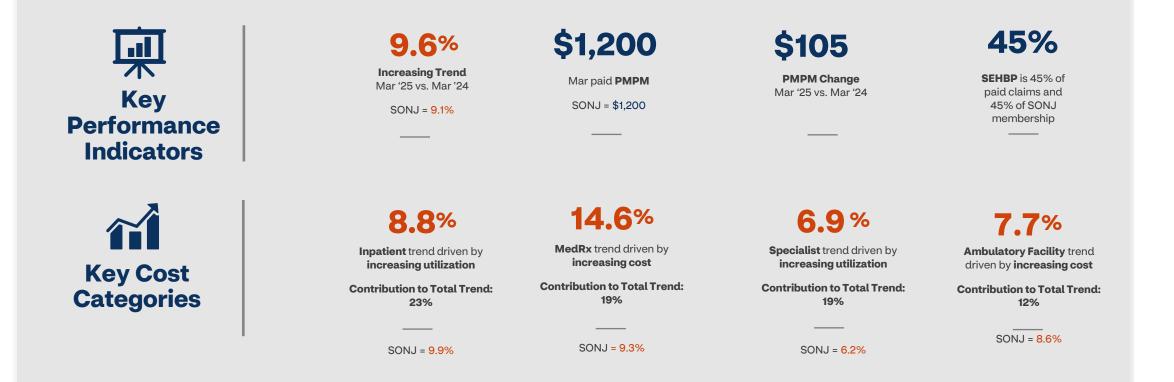


SEHBP 2024 Medical Expense Cost Category Trends & Insights

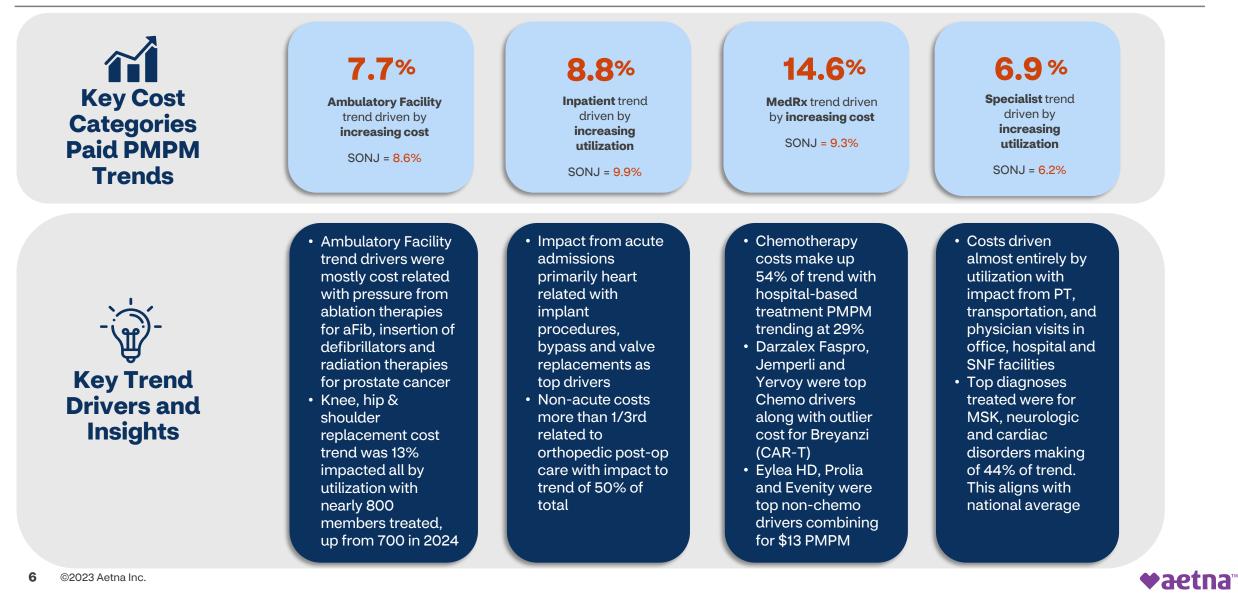


SEHBP 2025 YTD Performance Executive Summary

SEHBP Q1 trend is 9.6% with Inpatient as most impactful. While acute admits ran at 9%, a result aligned with benchmark, **non-acute stays continued pressure from 2024**. MedicalRx impacted by mix of chemotherapy treatment costs while **Specialist visits are up more than 5%** with MSK related visits as top driver. Overall, SEHBP population was proportional to cost impact on full SONJ results



SEHBP 2025 YTD Medical Expense Cost Category Trends & Insights



Thank you



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