

RetireReady NJ is a simple, convenient, and voluntary way to save for retirement

Your employer has registered with the program. You can set up your account or opt out at this time.

Save for retirement automatically through payroll deductions at work with the RetireReady NJ Program. Your account is in your control and goes with you from job to job. Every little bit you save now can potentially make a difference in retirement.

30 days to decide:

START SAVING

- Set up your online account
Update your savings choices
- Set up your account later
Your savings will start automatically based on the the default savings choices



OPT OUT

Opt out to prevent contributing money from your paycheck.

Decide online at retireready.nj.gov, by phone at 1-844-553-4043, or by filling out this form.

Default savings choices

30 days after receiving the invitation, you will be enrolled in the program automatically and start saving part of each paycheck into your own Roth Individual Retirement Account (IRA) (unless you opt out within the 30 day window).

- **3 percent of your gross pay (wages before taxes and other deductions) will be contributed to your Roth IRA**, with a voluntary annual 1 percent increase until it reaches a maximum of 10 percent.
- You will be invested in the Capital Preservation Option until 30 days after your first contribution; after **30 days, you will be invested in a Target Retirement Date Option based on your age.**
- **Your account will be a Roth IRA.** Contributions into a Roth IRA are made after-tax and are not taxable when you remove them from your account. Any earnings on those contributions could be tax free if you meet certain IRS criteria. You may withdraw your funds at any time.
- RetireReady NJ has an annual asset-based fee of approximately .75%. You will not get a bill. This cost is taken out of your RetireReady NJ balance automatically on a regular basis to help pay for the administration of the program. There are no fees while you are invested in the Capital Preservation Option.

Set up your account and take charge of your savings

- 1 **Verify your contact information.**
- 2 **Accept the account documents.**
- 3 **Add beneficiaries** (who will inherit your Roth IRA in the event of your death).
- 4 **Review your contribution rate:**
Minimum = 1%
Maximum = 100% up to IRS limits for Roth IRAs
- 5 **Review your investment choices.**

Available investment choices include:

- **Capital Preservation Option (VUSXX):**
100% invested in the Vanguard Treasury Money Market Fund.
- **Target Date Retirement Options (VTINX, VTWNX, VTTVX, VTHRX, VTTHX, VFORX, VTIVX, VFIFX, VFFVX, VTTSX, VLXVX, VSVNX):**
Choose your Option based on your target retirement date: 100% invested in the Vanguard Target Retirement Funds.
- **Fixed Income Option (BCOIX):**
100% invested in the Baird Core Plus Bond Fund.
- **International Equity Option (FSGGX):**
100% invested in the Fidelity Global ex. US Index Fund.
- **US Large Cap Core Option (FXAIX):**
100% invested in the Fidelity S&P 500 Index Fund.
- **US Mid Cap Core Option (FSMDX):**
100% invested in the Fidelity Mid Cap Index Fund.
- **US Small Cap Core Option (FSSNX):**
100% invested in the Fidelity Small Cap Index Fund.
- **US Small Cap Value Option (WICVX):**
100% invested in the Wasatch Small Cap Value Fund.

Learn more at retireready.nj.gov

- ✓ The benefits of saving for retirement
- ✓ Financial wellness resources
- ✓ Roth IRA eligibility and contribution guidelines
- ✓ Your eligibility for the Saver's Credit offered by the IRS

RetireReady NJ is governed by the Secure Choice Savings Board ("the Board"), an instrumentality of the State of New Jersey. Vestwell State Savings, LLC ("Vestwell"), dba Sumday Administration ("Sumday"), is the program administrator. Vestwell and The Bank of New York Mellon are responsible for day-to-day program operations. Participants who use RetireReady NJ beneficially own and have control over their Roth Individual Retirement Accounts ("IRA"), as provided in the program offering set out at RetireReady.NJ.gov.

RetireReady NJ's investment options are selected by the Board. For more information on RetireReady NJ's investment options, go to RetireReady.NJ.gov. Account balances in RetireReady NJ will vary with market conditions and are not guaranteed or insured by the Board, the State of New Jersey, the Federal Deposit Insurance Corporation ("FDIC") or any other organization.

RetireReady NJ is a completely voluntary retirement program. The selection of Roth or Traditional IRA savings can have different tax advantages or disadvantages for each saver based on their personal circumstances. RetireReady NJ defaults savers into a Roth deferral. Employer facilitation of RetireReady NJ should not be considered an endorsement or recommendation by your employer of RetireReady NJ, Roth IRAs, or the investment options in the program. Vestwell does not provide legal, financial, tax, or investment advice. Program participants should consider obtaining their own appropriate advice if you have questions related to taxes or investments before making any decisions regarding their participation or investment in the program.

The RetireReady NJ name and the RetireReady NJ logo are trademarks of the Board and may not be used without permission.

RetireReady NJ is a completely voluntary program. You can opt out at any time online, by phone, or by completing this form. If you do not opt out your employer will send payroll contributions to your RetireReady NJ account. Amounts you save in this account are always your money. Your account is in your control and goes with you from job to job in accordance with the RetireReady NJ Program terms. Every little bit you save now can potentially make a difference in retirement. To opt out of payroll contributions to RetireReady NJ for more than one employer you must submit a separate form for each employer.

Contact us:
 9 am to 6 pm Eastern Time, M-F

Employer assistance:
 855-929-4387

Employee assistance:
 844-553-4043

Completed forms should be mailed to:
 RetireReady NJ
 P.O. Box 534450
 Pittsburgh, PA 15253-4450

Overnight address:
 RetireReady Nj
 Attention: 534450
 500 Ross Street 154-0520
 Pittsburgh, PA 15262

retireready.nj.gov

1 Employee information (All fields required)

To verify your information, please provide either the last four digits of your Social Security number/taxpayer identification number, or your Access Code and date of birth. The Access Code can be found in the email or letter you received from RetireReady NJ.

_____ (M.I.)
Legal name (First)

Legal name (Last)

Address

City State

 ZIP code

Telephone number (In case we have a question)

Last four digits of the Social Security or taxpayer identification number

Access Code Birth date (mm/dd/yyyy)

2 Opt-out reason

- I don't qualify for a Roth IRA due to my income
- I don't trust the financial markets
- I would prefer a Traditional IRA
- I'm not satisfied with the investment options
- I have my own retirement plan
- I'm not interested in contributing through this employer
- I can't afford to save at this time
- Other _____

3 Employer information

Employer name

4 Signature

I do not wish to participate in the RetireReady NJ at this time. I understand that I can change my mind at any time and begin participating in RetireReady NJ at a later date, subject to and in accordance with the terms of the RetireReady NJ Program. If I decide to opt back in I can contact RetireReady NJ.

Signature of employee

____-____-____
Date (mm/dd/yyyy)