



P.O. Box 534450 Pittsburgh, PA 15253-4450

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Dear Saver,

We are happy to inform you that RetireReady NJ has adopted a new feature to help you reach your retirement goals, called the **Automatic Yearly Increase**. The Automatic Yearly Increase feature will increase your savings contribution rate by 1% each January until you reach a 10% contribution rate. Once you reach 10%, these Automatic Yearly Increases will stop. This process requires no action from you, unless you do not wish to participate.

**What is the Automatic Yearly Increase?** Beginning in **January 2027**, your current RetireReady NJ payroll contribution rate will increase by 1%. This process will continue to occur each January, to a maximum of 10% of your pay. If you do not want to utilize this feature, you will need to opt out. Automatically increasing your savings rate each year can help you reach your retirement goals more quickly.

**What should I do?** You do not need to do anything to participate in the Automatic Yearly Increase. If you do nothing, each January your contribution rate will increase by 1% until you reach 10%. Once you reach 10%, the increases will stop. You will receive a reminder ahead of each Automatic Yearly Increase so that you can decide what works best for you before any change is processed. If you do not want your contribution rate to increase automatically, you can opt out of this feature at any time.

**Can I still set my own contribution rate?** Yes. You can always customize your contribution rate, change your Automatic Yearly Increase settings, and update your investment elections at any time. Just sign into your account at [RetireReady.nj.gov](https://RetireReady.nj.gov) and change your preferences directly in your account dashboard.

**What if I want to pause or stop my Automatic Yearly Increase?** If now isn't a good time to increase your savings, you can stop your Automatic Yearly Increases by signing into your account at [RetireReady.nj.gov](https://RetireReady.nj.gov) and turning off the Automatic Yearly Increase in your settings. You can re-join the Automatic Yearly Increase feature at any time to restart your automatic increases. Stopping or pausing the Automatic Yearly Increase will not change your enrollment status in RetireReady NJ.



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**What if I want to save more?** Although the Automatic Yearly Increase feature will stop once you hit a 10% contribution rate, you can still elect to save more if you want. You can sign in to your account at [RetireReady.nj.gov](https://RetireReady.nj.gov) to change your contribution rate at any time, subject to feature limits.

If you have any questions or would like to learn more, you can visit our Help Center and Saver FAQ page at [RetireReady.NJ.gov](https://RetireReady.NJ.gov) for additional information and answers to common questions.

Thank you for participating in RetireReady NJ and for taking steps to save for your future.

Para más información en español, utilice el código QR arriba y seleccione "Translate" para ver el sitio web en español.