

NEW JERSEY CORPORATION BUSINESS TAX  
**BUSINESS RETENTION AND RELOCATION TAX CREDIT**  
FOR RETURN PERIODS ENDING ON AND AFTER JULY 31, 2014

Name as Shown on Return	Federal ID Number	NJ Corporation Number
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**READ THE INSTRUCTIONS BEFORE COMPLETING THIS FORM**

**PART I TAXPAYER QUALIFICATIONS**

1. Has the taxpayer entered into an agreement with the New Jersey Commerce Commission to undertake a project to relocate and retain full-time jobs within New Jersey? .....  YES     NO
  
2. Has the taxpayer attached the Business Retention and Relocation Tax Credit Certificate issued by the New Jersey Division of Taxation? .....  YES     NO

NOTE: If the answer to either of the above questions is "NO", do not complete the rest of this form. The taxpayer does **not** qualify for the business retention and relocation tax credit, otherwise, go to Part II.

**PART II CALCULATION OF THE AVAILABLE BUSINESS RETENTION AND RELOCATION TAX CREDIT**

3. Enter the approved tax credit amount as reported on the attached Business Retention and Relocation Tax Credit Certificate .....	3.	
4. Enter the Business Retention and Relocation Tax Credit carried forward from the prior tax period .....	4.	
5. Total tax credit available (add lines 3 and 4) .....	5.	

**PART III CALCULATION OF THE ALLOWABLE CREDIT AMOUNT**

6. Enter tax liability from page 1, line 9 of CBT-100 or BFC-1, or line 4 of CBT-100S .....	6.	
7. Enter the required minimum tax liability .....	7.	
8. Subtract line 7 from line 6 .....	8.	
9. Tax Credits taken on current year's return:		
a) _____		
b) _____		
c) _____		
d) _____		
Total	9.	
10. Subtract line 9 from line 8 .....	10.	
11. Allowable credit for the current tax period. Enter the lesser of line 5 or line 10 here and on Schedule A-3 of the CBT-100, the CBT-100S or the BFC-1. ....	11.	

**PART IV BUSINESS RETENTION AND RELOCATION TAX CREDIT CARRYOVER**

12. Enter the amount from line 5 .....	12.	
13. Enter the amount from line 11 .....	13.	
14. Business Retention and Relocation Tax Credit Carryover - line 12 minus line 13 .....	14.	

**INSTRUCTIONS**

This form must be completed by any taxpayer claiming a Business Retention and Relocation Tax Credit on Form CBT-100, Form CBT-100S or Form BFC-1. A completed Form 316 must be attached to the return to validate the claim.

**PART I QUALIFICATIONS**

In order to be eligible for the tax credit, the answer to both questions in Part I must be "YES". If the answer to either question is "NO", the taxpayer is NOT entitled to the Business Retention and Relocation Tax Credit.

Taxpayers that have received a grant of tax credits as a result of the project agreement with the New Jersey Commerce Commission must attach the related tax credit certificate issued by the New Jersey Division of Taxation.

**PART II CALCULATION OF THE AVAILABLE BUSINESS RETENTION AND RELOCATION TAX CREDIT**

Follow the instructions on lines 3 through 5 to calculate the total Business Retention and Relocation Tax Credit.

**PART III CALCULATION OF THE ALLOWABLE CREDIT AMOUNT**

- a) The allowable Business Retention and Relocation Tax Credit for the current period is calculated in Part III. The amount of this credit in addition to the amount of any other tax credits taken cannot exceed an amount which would reduce the total tax liability below the statutory minimum. Taxpayers claiming multiple credits must list any credits already applied to the tax liability to ensure accuracy of the calculation for maximum credit allowable.
- b) The minimum tax is assessed based on the New Jersey Gross Receipts as follows:

New Jersey Gross Receipts	CBT Tax	CBT-100S
Less than \$100,000	\$500.00	\$375.00
\$100,000 or more but less than \$250,000	\$750.00	\$562.00
\$250,000 or more but less than \$500,000	\$1,000.00	\$750.00
\$500,000 or more but less than \$1,000,000	\$1,500.00	\$1,125.00
\$1,000,000 or more	\$2,000.00	\$1,500.00

provided however that for a taxpayer that is a member of an affiliated or controlled group which has a total payroll of \$5,000,000 or more for the return period, the minimum tax shall be \$2,000. Tax periods of less than 12 months are subject to the higher minimum tax if the prorated total payroll exceeds \$416,667 per month.

**PART IV BUSINESS RETENTION AND RELOCATION TAX CREDIT CARRYOVER**

Although there is a limitation of the amount of credit allowed in a tax year, the amount of unused credit may be carried forward to the next tax period and expires thereafter. Complete Part IV to determine the carryover amount.