

**NEW JERSEY CORPORATION BUSINESS TAX
PUBLIC INFRASTRUCTURE TAX CREDIT**

Name as Shown on Return	Federal ID Number	NJ Corporation Number
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READ THE INSTRUCTIONS BEFORE COMPLETING THIS FORM

PART I QUALIFICATIONS

1. Has the government entity receiving the public infrastructure, developed by the applicant, adopted a resolution and filed it with the New Jersey Economic Development Authority, consenting to the award of the tax credit and the ownership of the public infrastructure is transferred to that government entity, and either: (1) the construction commences after January 1, 2013; (2) the construction is completed, as evidenced by a certificate of occupancy or other certificate of completion, after January 1, 2013; (3) the first monetary or debt service payment occurs after January 1, 2013; or (4) the land is deeded to the government entity after January 1, 2013 YES NO

2. Does the taxpayer have a Public Infrastructure Tax Credit that was granted by the New Jersey Economic Development Authority? YES NO

3. Has the taxpayer received and submitted the original tax credit certificate issued by the New Jersey Economic Development Authority? YES NO

NOTE: If the answer to either question in Part I is "**NO**", do not complete the rest of this form. The taxpayer is not eligible for this tax credit. Otherwise, go to Part II.

PART II CALCULATION OF PUBLIC INFRASTRUCTURE TAX

1. Amount of the tax credit awarded by the Economic Development Authority for the credit	1.	
2. Total Realty Transfer Fees paid by the applicant for the land and real property on which the public infrastructure project is built	2.	
3. Amount of the tax credit available to offset the total Realty Transfer Fees paid by the applicant for the project	3.	
4. Amount of the tax credit available to offset the applicant's Corporation Business Tax liability	4.	
5. Amount of unused tax credit	5.	

NOTE: The amount of unused credits may be transferred in the same manner as tax credits N.J.S.A. 34:1B-209.1.

**INSTRUCTIONS FOR FORM 325
PUBLIC INFRASTRUCTURE TAX CREDIT**

PURPOSE OF THIS FORM — This form must be completed by any taxpayer that claims a tax credit as provided for in N.J.S.A. 34:1B-251. The credit is for the development of public infrastructure by the applicant which is then given to a municipality provided the statutory criteria is met. The credit is to be used to offset a taxpayer's liability for the realty transfer fees and corporation business tax.

If the credit exceeds the amount of tax liability otherwise due from a business that pays tax otherwise due , the taxpayer may apply with the Executive Director of the Economic Development Authority for a tax credit transfer certificate.

In order to qualify for this tax credit, the taxpayer must have received a tax credit certificate issued by the New Jersey Economic Development Authority. If the taxpayer claims this credit on Form CBT-100, Form CBT-100S, or Form BFC-1, a completed Form 325 must be attached to the return to validate the claim.

PART I — QUALIFICATIONS

In order to be eligible for the tax credit, the answer to questions 1 and 3 must be "YES". If either answer is "NO", the taxpayer is not entitled to the Public Infrastructure Tax Credit.

The original tax credit certificate issued by the Division of Taxation, a copy of the completed CBT-100, CBT-100S or BFC-1, and a copy of the completed Form 325 must be submitted by mail to the New Jersey Division of Taxation, Office Audit at P.O. Box 269, Trenton, NJ 08646-0269.

Failure to submit this documentation by mail will result in the delay and/or denial of the tax credit claimed.