



Election to Participate in Transfer Pricing Initiative

This Election must be completed and returned on or before **September 15, 2022**.

Taxpayer Information

Taxpayer Name (include parent company and subsidiaries as applicable):	Taxpayer Identification Number(FEIN):
Address (City, State, ZIP Code):	Telephone Number:
Email address:	FAX Number:
Do you currently have an open case with New Jersey Division of Taxation? Yes No	Type of Case: Audit Not Under Audit CAB
Tax period(s) covered by this Election:	
Comments:	Date Received by Division of Taxation (internal Use Only)

Signatures

Taxpayer Name:	
Signature:	
Title:	Date:

Taxpayer Representative Information

Attach [Form M-5008-R](#). (Appointment of Taxpayer Representative).

Representative Name:	
Title:	
Email	Telephone

Taxpayer Responsibilities

To successfully complete participation in this initiative, **the taxpayer must comply with all** of the following terms and conditions:

- Execute this Election to Participate and return it to the Division **on or before** September 15, 2022.
- Cooperate fully in this Initiative.
- Sign a [Closing Agreement](#) with the Division no later than thirty (30) days after the Division proposes a settlement amount as described under the "Division Responsibilities."
- Pay all New Jersey tax and interest as determined under the closing agreement.
- Waive all rights to review or refund of any amounts paid for the period covered under this Initiative except for refunds due as a result of federal corrections.

Required Documentation

For the applicable tax periods, provide:

- New Jersey Corporation Business Tax (CBT) Returns including supporting statements for the audit years;
- Complete consolidated federal Form 1120s including consolidated statements for the audit years;
- Bridge from US GAAP to Form 1120 for audit years or book to tax trial balances for the taxpayer and related parties with intercompany transactions;
- Organizational chart, descriptions of all companies with intercompany transactions and description of transactions;
- All transfer pricing studies including supporting materials, and related party agreements supporting the covered transactions;
- Any further records requested by the Division by October 31, 2022.

Form Submission

Email this form and all attachments to: *TaxationTPInitiative@treas.nj.gov*

This Election to Participate in Initiative must be received by the Division on or before September 15, 2022.

Contact

For taxpayers **under audit**:

- Call Colleen Chipman at 609-571-0464; or
- Email *colleen.chipman@treas.nj.gov*

For taxpayers **not under audit**:

- Call Jill Butler at 609-322-6209; or
- Email *jill.butler@treas.nj.gov*