

Line 27b - Other Retirement Income Exclusion - continued

but you would have been eligible for benefits if you had fully participated in either program.

NOTE: If you file a joint return and only one of you is 62 or older, you may claim the full exclusion. However, only the income of the person who is 62 or older may be excluded.

For more information, see Tax Topic Bulletin GIT-1, *Pensions and Annuities*.

Line 27c - Total Exclusion Amount

Add Lines 27a and 27b and enter the total on Line 27c.

Line 28 - New Jersey Gross Income

Subtract Line 27c from Line 26 and enter the result on Line 28. If less than zero, make no entry.

Required to File a Return

If your income on Line 28 is more than \$20,000 (\$10,000 if your filing status is single or married/CU partner filing separate return), continue with Line 29.

Not Required to File a Return

If your income for the entire year is *not* more than \$20,000 (\$10,000 if your filing status is single or married/CU partner filing separate return), you have no tax liability to New Jersey and are not *required* to file a return.

Even if you have no tax liability, you need to file to claim a refund if you:

- ♦ Had New Jersey income tax withheld
- ♦ Paid estimated taxes
- ♦ Are eligible for a New Jersey earned income tax credit or other credit

Do not complete Lines 29 through 44. Continue completing the return with Line 45. (See instructions on page 36.)

Withholding Exemption. If you expect to have no New Jersey income tax liability for 2017, complete Form NJ-W4 and give it to your employer to claim an exemption from withholding.

Worksheet D
Other Retirement Income Exclusion
Age Requirement: 62 or older

Part-year residents, do **not** complete this worksheet. (See instructions on page 7.)

Part I – Unclaimed Pension Exclusion

Is income on Line 26, NJ-1040 **MORE than \$100,000?**

Yes. Do not complete Part I. Enter “0” on line 8 and continue with Part II.

No. Continue with line 1.

1. Enter the amount from Line 14, NJ-1040 1. _____

2. Enter the amount from Line 17, NJ-1040 2. _____

3. Enter the amount from Line 20, NJ-1040 3. _____

4. Enter the amount from Line 21, NJ-1040 4. _____

5. Add lines 1, 2, 3, and 4 5. _____

Is the amount on line 5 MORE than \$3,000?

Yes. Enter “0” on line 8 and continue with Part II.

No. Continue with line 6.

6. **Enter: if your filing status is:**

\$20,000 Married/CU couple, filing joint return

\$15,000 Single; Head of household; Qualifying widow(er)/surviving CU partner

\$10,000 Married/CU partner, filing separate return 6. _____

7. Enter the amount from Line 27a, NJ-1040 7. _____

8. Unclaimed Pension Exclusion. Subtract line 7 from line 6. If zero, enter “0.” Continue with Part II 8. _____

Part II – Special Exclusion

9a. Are you (and/or your spouse if filing jointly) now receiving, or will you (and/or your spouse if filing jointly) ever be eligible to receive Social Security or Railroad Retirement Benefits?

No — Continue with item 9b

Yes — Enter “0” on line 9 and continue with line 10

9b. Would you (and your spouse if filing jointly) be receiving or ever be eligible to receive Social Security or Railroad Retirement Benefits if you had participated in either program?

No — Enter “0” on line 9 and continue with line 10

Yes — Enter on line 9 the amount of exclusion for your filing status shown below and continue with line 10

Enter: if your filing status is:

\$ 6,000 Married/CU couple, filing joint return; Head of household; Qualifying widow(er)/surviving CU partner

\$ 3,000 Single; Married/CU partner, filing separate return 9. _____

10. **Your Other Retirement Income Exclusion**

Add lines 8 and 9. Enter here and on Line 27b, NJ-1040. If the amount here is zero, make no entry on Line 27b 10. _____

(Keep for your records)