

Worksheet G-1

PART I: HOMEOWNERS

Principal residences you owned in New Jersey during 2016

Address	(1) Number of days in 2016 in this residence as an owner	(2) Share of property owned by you (and your spouse)	(3) Share of property used as your principal residence	(4) Total property taxes paid on this property for this period	(5) Your share of property taxes paid on this property for this period
1.					
2.					
3.					
4. Your share of total property taxes paid in 2016 for your principal residences (total of column 5) Use this amount to complete Line 37a*, and fill in the oval at Line 37c.					

PART II: TENANTS

Principal residences you rented in New Jersey during 2016

Address	(1) Number of days in 2016 in this residence as a tenant	(2) Total number of tenants who shared the rent	(3) Total rent paid by all people living in this residence during this period	(4) Total rent paid by you (and your spouse) for this residence during this period
5.				
6.				
7.				
8. Your share of total rent paid in 2016 for your principal residences (total of column 4).....				
9. Rent constituting property taxes (line 8 × 0.18) Use this amount to complete Line 37a*, and fill in the oval at Line 37c.				

* If your filing status is married/CU partner, filing separate return and both you and your spouse maintained the same principal residence, use one-half of this amount when completing Line 37a.

(Keep for your records)

Part I - Homeowners

Principal Residences Owned in New Jersey (Lines 1–3)

List the address of each qualified New Jersey residence you owned and occupied as your principal residence during 2016. Complete columns 1 through 5 for each address. If you lived for part of the year in a residence that was not a qualified residence, do not include any information for that residence. For example, you owned a five-unit property and used one of the units as your principal residence.

If you were **both** an owner and a tenant at the same address, enter the required information in **both** Part I and Part II.

Column 1

Enter the number of days you owned and occupied this home as your principal residence in 2016. If this was your residence all year, enter 366. The total number of days in Part I and Part II cannot be more than 366.

Column 2

Enter the share (percentage) of this property you (and your spouse) owned. Enter the figure as a decimal. If you (and your spouse) were the sole owner(s), enter 1.00 for 100%. If you owned 50% of the property with someone who was not your spouse, you would enter 0.50. You must enter your percentage of ownership even if there are multiple owners and you were

the only one who occupied the property and you paid all the taxes.

Example: You and your wife owned a single-family home with your sister. You lived in the home with your wife. Your sister did not live with you, and you and your wife paid all the property taxes. You must enter 0.50 because you and your wife owned only one-half (50%) of the property.

Column 3

If this property consisted of more than one unit, enter the share (percentage) of the property you (and your spouse) used as your principal residence. Enter the figure as a decimal. For example, enter 25% as 0.25. The units in a multiunit property

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are considered equal in size unless the local tax assessor has determined they are not equal.

Example: You owned a four-unit property. The units were equal in size, and one of the units was your principal residence. You must enter 0.25 because you occupied one-fourth (25%) of the property as your principal residence.

Column 4

Enter the total property taxes paid on this property during 2016 for the period indicated in column 1. If you received a homestead benefit, see “Homestead Benefit Recipients” on page 30.

Column 5

Multiply the decimal in column 3 by the property tax amount in column 4. If there is no figure in column 3, use the decimal in column 2. Enter the result in column 5.

Example: Total property taxes paid were \$2,000. Column 2 is 1.00, and column 3 is 0.50. The calculation for column 5 is $0.50 \times \$2,000 = \$1,000$.

Line 4 - Property Taxes

Add your share of property taxes paid in column 5, lines 1 through 3, and enter the total on line 4.

Part II - Tenants

Principal Residences Rented in New Jersey (Lines 5–7)

List the address of each qualified New Jersey residence you rented and occupied as your principal residence during 2016. Complete columns 1 through 4 for each address. If you lived for part of the year in a residence that was not a qualified residence, do not include any information for that residence. For example, you rented an apartment in a building that is exempt from property taxes.

If you were **both** an owner and a tenant at the same address, enter the required information in **both** Part I and Part II.

Column 1

Enter the number of days you rented and occupied this home as your principal residence in 2016. If this was your residence all year, enter 366. The total number of

days in Part I and Part II cannot be more than 366.

Column 2

If you lived with someone who was not your spouse and shared the rent with them, enter the total number of tenants who shared the rent, including yourself. For this purpose, spouses are considered one tenant.

Column 3

Enter the total amount of rent paid by all tenants, including yourself, during 2016 for the period indicated in column 1.

Column 4

Divide the amount in column 3 by the number in column 2, and enter the result in column 4.

Line 8 - Rent

Add your share of rent paid in column 4, lines 5 through 7, and enter the total on line 8.

Line 9 - Rent Constituting Property Taxes

Multiply the amount on line 8 by 18% (0.18) and enter the result on line 9.

2016 Form NJ-1040 Line-by-Line Instructions

Line 37b - Block/Lot/Qualifier

If you were a homeowner during 2016, enter the Block and Lot Numbers of the property that you owned and occupied as your principal residence on December 31, 2016, provided property taxes were paid on that home. If you were not a homeowner on December 31, enter the information for the last home you owned and occupied in New Jersey during the year. Include qualifier, if applicable (condominiums only). You can get this information from your property tax bill or from your local tax collector. If you were a tenant, make no entry.

Enter the Block and Lot Numbers in the boxes like this:

Example: Block 3105.62 Lot 14.3

Block

	3	1	0	5
--	---	---	---	---

 .

6	2		
---	---	--	--

Lot

		1	4
--	--	---	---

 .

3			
---	--	--	--

Line 37c - County/Municipality Code

If you completed Line 37b, enter the four-digit code for that residence (see table on page 50). If you were a tenant, make no entry.

If you were a homeowner, and you completed Worksheet G-1, fill in the oval on this line.

Line 38 - Property Tax Deduction

If you met the eligibility requirements on page 29, you can take *either* a property tax deduction or a property tax credit.

There are two ways to determine whether you will get a greater benefit by taking a deduction on Line 38 or a credit on Line 49. If you:

- ♦ **Are not** claiming a credit for taxes paid to other jurisdictions, complete Worksheet G on page 34.
- ♦ **Are** claiming a credit for taxes paid to other jurisdictions, first complete lines 1 and 2 of Worksheet G. Then complete Schedule A and Worksheet J. (See the instructions for Schedule A on page 40.)

If you will receive a greater benefit by taking the deduction, enter on Line 38 the amount of the property tax deduction from Worksheet G or Schedule A, and make no entry on Line 49.