

**2019**  
**Statement of Estimated Tax for Corporations**  
**(Form CBT-150)**

**INSTRUCTIONS**

**1. Who must file –**

Corporations whose accounting periods begin in 2018 and whose prior year tax liability is greater than \$500 must make four 25% estimated tax payments in the fourth, sixth, ninth and 12th months of its accounting period towards the current year's tax, except for corporations with gross receipts of \$50 million or more for the prior privilege period shall make installment payments as follows: 25% in the 4th month, 50% in the 6th month and 25% in the 12th month. A corporation whose prior year tax liability is \$500 from CBT-100 or \$375 from CBT-100S, may, in lieu of making these estimated tax payments, make a single estimated tax payment of 50% of the prior year's tax liability. This option must be made and the 50% payment must be remitted no later than the original due date of the prior year's tax return.

**2. Purpose –**

These forms are provided for your convenience for remitting estimated tax payments on a current basis.

**3. How to determine your estimated tax –**

Computation of the estimated tax should be made on the basis of a full accounting period. Taxpayers should determine their expected liabilities on the basis of circumstances existing at the time prescribed for filing. Use the Estimated Tax Worksheet on page 3 or 4, whichever is applicable, for computing each installment due.

**4. Estimated tax worksheet –**

A worksheet is provided to assist in computing the amounts of installment payments due for any taxpayer required to file a statement which has an accounting year beginning after December 31, 2017.

**5. Overpayment credit from CBT-100 or CBT-100S –**

If the prior year's return is overpaid and the taxpayer elected to apply that overpayment as a credit to the current tax year, that credit may be applied to any or all vouchers. Enter the amount of the overpayment on Line 2 of the voucher. However, if the taxpayer elected to have any portion or all of the overpayment on the prior year's return refunded, this amount may not be claimed as a credit.

**6. Calendar year and fiscal year taxpayers –**

All taxpayers should enter the appropriate tax year that the remittance should be credited to in the space provided on the front of the voucher. Fiscal year taxpayers must also enter the beginning and ending dates of their accounting period in the space provided.

**7. Underpayment of estimated tax –**

Any taxpayer who is required to file a statement of estimated tax must file each estimate together with remittance covering the estimated tax due on the required due date. Failure to remit such estimated payment or making an underpayment of such tax or any installment thereof, will result in the imposition of interest at an annual rate of three percent (3%) above the average predominant prime rate for each month or fraction thereof that the underpayment exists. The average predominant prime rate to be used is the rate as determined by the Board of Governors of the Federal Reserve System, quoted by commercial banks to large businesses on December 1st of the calendar year immediately preceding the calendar year in which the payment was due or as redetermined by the Director in accordance with N.J.S.A. 54:48-2. The average predominant prime rates will be published periodically.

In general, a taxpayer will be considered as having underpaid if the total amount of the estimated tax payments for the taxable year are less than 90% of the total tax liability reported on the current year's tax return and less than 100% of the total tax liability reported on the prior year's tax return. The addition to the tax on any underpayment of any installment payment is computed on form CBT-160-A or CBT-160-B, whichever is applicable, and must be paid with the return.

**8. When to file –**

The appropriate estimated tax payment due dates for both calendar and fiscal year taxpayers can be found in the Calendar of Due Dates on page 2 of these instructions.

**9. How to pay –**

You must pay your New Jersey estimated corporation business taxes electronically by e-check or electronic funds transfer (EFT) or by credit card. Go to the Division of Taxation's website at [www.njtaxation.org](http://www.njtaxation.org). Taxpayers who do not have access to the Internet may call the Division's Customer Service Center at 609-292-6400.

If you are not currently enrolled in the Electronic Funds Transfer program with the Division of Revenue and Enterprise Services, visit their website at:

[www.nj.gov/treasury/revenue/enrolleft.shtml](http://www.nj.gov/treasury/revenue/enrolleft.shtml).

<b>CALENDAR OF DUE DATES</b>				
<b>For Your Current Taxable Year Ended</b>	<b>INSTALLMENT DUE DATES</b>			
	<b>Voucher 1</b>	<b>Voucher 2</b>	<b>Voucher 3</b>	<b>Voucher 4</b>
12/31/18	4/15/19	6/15/19	9/15/19	12/15/19
1/31/19	5/15/19	7/15/19	10/15/19	1/15/20
2/28/19	6/15/19	8/15/19	11/15/19	2/15/20
3/31/19	7/15/19	9/15/19	12/15/19	3/15/20
4/30/19	8/15/19	10/15/19	1/15/20	4/15/20
5/31/19	9/15/19	11/15/19	2/15/20	5/15/20
6/30/19	10/15/19	12/15/19	3/15/20	6/15/20
7/31/19	11/15/19	1/15/20	4/15/20	7/15/20
8/31/19	12/15/19	2/15/20	5/15/20	8/15/20
9/30/19	1/15/20	3/15/20	6/15/20	9/15/20
10/31/19	2/15/20	4/15/20	7/15/20	10/15/20
11/30/19	3/15/20	5/15/20	8/15/20	11/15/20

If the due date falls on a weekend or a legal holiday, the payment is due on the following business day.

**AMOUNT OF INSTALLMENTS DUE** - For corporations with gross receipts less than \$50 million in the prior privilege period, a 25% installment payment of the current accounting year's estimated tax liability must be submitted with each of the four vouchers on or before the 15th day of the fourth, sixth, ninth and 12th months of that year. For corporations with gross receipts of \$50 million or more for the prior privilege period, estimated payment should be made as follows: a 25% installment in the fourth month, a 50% installment in the sixth month and a 25% installment in the 12th month. If any due date prescribed for filing these installment vouchers falls on a Saturday, Sunday or a legal holiday recognized by the State of New Jersey, the next succeeding business day will be considered the due date.

**ESTIMATED TAX WORKSHEET FOR CORPORATIONS WITH GROSS RECEIPTS  
LESS THAN \$50 MILLION IN THE PRIOR PRIVILEGE PERIOD  
(KEEP FOR YOUR RECORDS) - DO NOT FILE**

1. Total Estimated Tax for the current taxable year ..... 1. \_\_\_\_\_
2. Voucher 1 Due (enter 25% of Line 1) ..... 2. \_\_\_\_\_
3. Voucher 2 Due (enter 25% of Line 1) ..... 3. \_\_\_\_\_
4. Voucher 3 Due (enter 25% of Line 1) ..... 4. \_\_\_\_\_
5. Voucher 4 Due (enter 25% of Line 1) ..... 5. \_\_\_\_\_

**Record of Estimated Tax Payments**

Voucher Number	(a) Date	(b) Amount	(c) Overpayment Credit From Last Year's Return	(d) Total Amount Paid and Credited For This Installment (Add (b) & (c))
1				
2				
3				
4				
<b>Total</b> →				

**Amended Computation** (Use if your estimated tax changes after you have filed one or more estimated tax vouchers).

1. Enter the amended estimated tax ..... \_\_\_\_\_
2. Less (a) Amount of overpayment credit from last year's return  
(see instruction 5) ..... \_\_\_\_\_
- (b) Previous estimated tax payment(s) made this year:
  - From Voucher 1 ..... \_\_\_\_\_
  - From Voucher 2 ..... \_\_\_\_\_
  - From Voucher 3 ..... \_\_\_\_\_
- (c) Total Lines 2(a) and 2 (b) ..... \_\_\_\_\_
3. Unpaid balance (Line 1 minus Line 2(c)) ..... \_\_\_\_\_
4. Unpaid balance to be paid as follows:
  - (a) On Voucher 2 if unused – 50% of amended estimated tax  
(Line 1) less payments made (Line 2(c)) ..... \_\_\_\_\_
  - (b) On Voucher 3 if unused – 75% of amended estimated tax  
(Line 1) less payments made ..... \_\_\_\_\_
  - (c) On Voucher 4 – 100% of amended estimated tax  
(Line 1) less payments made ..... \_\_\_\_\_
  - (d) Total of Lines 4(a), 4(b) and 4(c) ..... \_\_\_\_\_
5. Subtract Line 4(d) from Line 3. (If result is not zero, review calculations) ..... \_\_\_\_\_

**ESTIMATED TAX WORKSHEET FOR CORPORATIONS WITH GROSS RECEIPTS  
OF \$50 MILLION OR MORE IN THE PRIOR PRIVILEGE PERIOD  
(KEEP FOR YOUR RECORDS) - DO NOT FILE**

1. Total Estimated Tax for the current taxable year ..... 1. \_\_\_\_\_
2. Voucher 1 Due (enter 25% of Line 1) ..... 2. \_\_\_\_\_
3. Voucher 2 Due (enter 50% of Line 1) ..... 3. \_\_\_\_\_
4. Voucher 4 Due (enter 25% of Line 1) ..... 4. \_\_\_\_\_

**Record of Estimated Tax Payments**

Voucher Number	(a) Date	(b) Amount	(c) Overpayment Credit From Last Year's Return	(d) Total Amount Paid and Credited For This Installment (Add (b) & (c))
1				
2				
4				
<b>Total →</b>				

**Amended Computation** (Use if your estimated tax changes after you have filed one or more estimated tax vouchers).

1. Enter the amended estimated tax ..... \_\_\_\_\_
2. Less (a) Amount of overpayment credit from last year's return  
(see instruction 5) ..... \_\_\_\_\_
- (b) Previous estimated tax payment(s) made this year:  
From Voucher 1 ..... \_\_\_\_\_  
From Voucher 2 ..... \_\_\_\_\_
- (c) Total Lines 2(a) and 2 (b) ..... \_\_\_\_\_
3. Unpaid balance (Line 1 minus Line 2(c)) ..... \_\_\_\_\_
4. Unpaid balance to be paid as follows:  
(a) On Voucher 2 if unused – 75% of amended estimated tax  
(Line 1) less payments made (Line 2(c)) ..... \_\_\_\_\_  
(b) On Voucher 4 – 100% of amended estimated tax  
(Line 1) less payments made ..... \_\_\_\_\_  
(c) Total of Lines 4(a) and 4(b) ..... \_\_\_\_\_
5. Subtract Line 4(c) from Line 3. (If result is not zero, review calculations) ..... \_\_\_\_\_