

Partnership name as shown on Form NJ-1065

Federal EIN

## Schedule O Nonoperational Activity

Complete this schedule before completing Form NJ-1065 (and after completing Schedule A, if applicable).

### Part I Calculation of Nonoperational Activity Elimination

	A		B	C
	Federal Schedule K (or Schedule A, Part I, Column C, if applicable)		Nonoperational	Operational
1. Ordinary income (loss) from trade or business activities.....	1.			
2. Net income (loss) from rental real estate activities.....	2.			
3. Net income (loss) from other rental activities .....	3.			
4. Guaranteed payments to partners.....	4.			
5. Interest Income.....	5.			
6. Dividend Income.....	6.			
7. Royalty Income.....	7.			
8. Net gain (loss) from disposition of property.....	8.			
9. Net IRC section 1231 gain (loss).....	9.			
10. Other income (loss).....	10.			
11. Tax-exempt interest income.....	11.			
12. Subtotal (Add lines 1 through 11).....	12.			
13a. Taxes based on income.....	13a.			
13b. Other additions – specify: _____ .....	13b.			
14a. Interest from federal obligations .....	14a.			
14b. Interest from New Jersey obligations .....	14b.			
14c. IRC section 179 expense .....	14c.			
14d. Other subtractions – specify: _____ .....	14d.			
15. Net partnership income (Add lines 12–13b and subtract lines 14a–14d of column A).....	15.			
16. Net nonoperational income (Add lines 12–13b and subtract lines 14a–14d of column B) Enter on NJ-1065, line 17 and line 20, column A.....			16.	
17. Net operational income (Add lines 12–13b and subtract lines 14a–14d in column C).....				17.

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**Part II Calculation of Taxable Nonoperational Activity**

	Activity	Activity	Total
1. Ordinary income (loss) from trade or business activities.....			
2. Net income (loss) from rental real estate activities.....			
3. Net income (loss) from other rental activities.....			
4. Guaranteed payments to partners.....			
5. Interest Income.....			
6. Dividend Income.....			
7. Royalty Income.....			
8. Net gain (loss) from disposition of property.....			
9. Net IRC section 1231 gain (loss).....			
10. Other income (loss).....			
11. Tax-exempt interest income.....			
12. Subtotal (Add lines 1 through 11).....			
13a. Taxes based on income.....			
13b. Other additions – specify: _____ .....			
14a. Interest from federal obligations.....			
14b. Interest from New Jersey obligations.....			
14c. IRC section 179 expense.....			
14d. Other subtractions – specify: _____ .....			
15. Net nonoperational income (Add lines 12–13b and subtract lines 14a–14d) Enter amount from Total column on NJ-1065, line 17.....			
16. New Jersey’s Taxable Portion. Enter amount from Total column on NJ-1065, line 20, column B. Attach a schedule showing calculation (See instructions).....			
17. List states where nonoperational income is being assigned .....			