



Overnight Carriers:
Grants & Credit Review Unit
3 John Fitch Way, 7th Floor
Trenton, NJ 08611

**New Jersey Division of Taxation
Director's Purchase of Tax Credits
Application**

Mailing Address:
Grants & Credit Review Unit
PO Box 272
Trenton, NJ 08695-0272

Applications must be received by the Division between July 15 and August 31 Annually

Taxpayer Information

Business Name		Doing Business As Name /Trade Name	
Business Street Address			
City	State	ZIP Code	
Business Phone Number		Business Email Address	
NJ Tax Identification Number		Federal Tax Identification Number	

Contact Person

Name	Phone Number
Email Address	

Credit Information (See link below to complete this section)

Tax Credit Program	EDA file # P/PROD#	Tax Privilege Period	Expiration Date of the Credit (SOL Expiration for the Tax Privilege Period)
Calculated Amount Director Would Purchase the Credit For	Calculated Purchase Price Based on Expiration Date of Credit	Application Fees Based on Credit to be Sold	
Have you applied for a tax credit purchase previously? <input type="checkbox"/> Yes <input type="checkbox"/> No			If Yes, Provide the P/PROD#
Tax Credit Program	Tax Privilege Period	Tax Credit Certificate Amount	
Did the Division purchase a tax credit from you within the last 2 years? <input type="checkbox"/> Yes <input type="checkbox"/> No			
Signature			Date

See the Division's website at www.nj.gov/treasury/unclaimed-property/treasury/taxation/taxcreditpurchase.shtml for more information on the purchase rates and program criteria.

Instructions for Submitting Tax Credit Purchase Application:

- Complete the application form in its entirety, ensuring it includes your signature and date. Incomplete forms will be rejected.
- Include a copy of the tax credit certificate or transfer certificate that you wish the Director to purchase for an eligible program.
- Provide certification from your business confirming that all efforts to utilize or transfer the tax credit have been exhausted. Include documentation of your good faith efforts to transfer the credit.
- Obtain a current Business Assistance or Incentive Tax Clearance Certificate issued by the New Jersey Department of the Treasury.
- Include payment of the application fee. Acceptable forms of payment include money order, business check, personal check, or cashier's check.
- Only full-value tax credit certificates or transfer certificates are eligible for purchase. Partial purchases of credit value are not permitted.
- Ensure the credit certificate has not been claimed. Only unclaimed/unused certificates or transfer certificates are eligible for purchase.
- Submit your application at least 90 days prior to the expiration of the tax credit privilege period for which the certificate is issued. A tax credit will expire when the corresponding tax privilege period statute of limitations to amend a tax return expires. The statute of limitations for amending returns is four years from the return's original or extended due date for Corporation Business Tax and four years from the return's original due date for Insurance Premiums Tax.
- Submit your application by certified mail or another package delivery service that provides proof of delivery. Hand delivery and email submissions will not be accepted.
- The Division will make every effort to review applications within 180 days from the close of the application period. Inability to complete the review within 180 days does not constitute an acceptance or denial.
- For questions regarding the application process, contact the Grant & Credit Review Unit at (609) 292-7127.