



Income Tax

Child Tax Credit

The Division is introducing a new Child Tax Credit that reduces any tax owed and can result in an increased refund for a taxpayer. Beginning in Tax Year 2022, resident taxpayers with taxable income of \$80,000 or less may qualify for a credit of a set amount for each child age 5 and under based on income. The credit is available for all filing statuses except married, filing separate.

[View Child Tax Credit Page](#)

Employee Withholding

The Division updated the New Jersey Income Tax Withholding Instructions (NJ-WT) to include withholding and reporting guidance for compensation paid to election workers, and to clarify that combat zone compensation is only excludable from Income Tax for members of the U.S. Armed Forces.

[View the NJ-WT](#)

Refund Anticipation Checks and Loans

Beginning in 2023, tax preparers are prohibited from requiring clients to enter into a refund anticipation check or loan agreement in order to complete a tax return, and from using language that would lead the taxpayer to believe that the refund anticipation check or loan is provided at no cost. Additionally, tax preparers must provide a statement itemizing all service charges or fees.

[View Tax Law Summary](#)

Property Tax

ANCHOR Program

Anyone who did not receive their 2019 ANCHOR filing information within 10 business days of their county's mailing due date can call the ANCHOR Hotline for assistance at 1(888) 238-1233.

[View Mailing Schedule](#)

Taxation University is hosting a Q&A session about the ANCHOR Program on October 19, 2022 from 10-11 a.m. You are encouraged to submit your questions in advance to ensure all of them are answered.

[Register Now](#)

Taxation University hosted a webinar about the ANCHOR Program on October 5, 2022. A recording is available for anyone who could not attend the webinar.

[View webinar](#)

The Division added a general FAQ to the website along with an FAQ specific to homeowners and tenants.

[View FAQ](#)

Senior Freeze

Taxation University is hosting a Senior Freeze webinar on October 26, 2022 from 10-11:30 a.m. Learn about program eligibility requirements, how to apply, reimbursement amounts, and how to check the status of a reimbursement.

[Register Now](#)

Sales Tax

Sign Installation and Purchase

The Division updated the S&U-3, a Sales and Use Tax publication for contractors that outlines their Sales Tax obligations under the law. The revisions clarified the taxability of sign installation services, effective October 1, 2022.

[View Publication](#)

Cigarette Tax

New Cigarette Minimum Price List

There is a new cigarette minimum price list as of October 5, 2022. Prices have been updated for Commonwealth Brands, Inc.; ITG Brands, LLC; King Maker Marketing, Inc.; and Premier Manufacturing.

[View Cigarette Minimum Price List](#)

Miscellaneous

Scam Alert! IRS Finance Information Email

Some taxpayers receive emails that appear to be from the IRS. These emails are a phishing scam used by scam artists to trick victims into providing personal and financial information. Do not respond or click on any link. If you receive this scam, forward the email to phishing@irs.gov and note that it seems to be a scam phishing for your information.

[View Scam Alert Page](#)

Interest Rate Increase

Effective October 1, 2022, the Division increased the interest rate assessed on unpaid tax balances to 9.25%. Previously, the interest rate was 7.75%. This change resulted from an increase in the prime rate by commercial banks after the Federal Reserve, the nation's central bank, raised interest rates last month.

[View Publication](#)

Due Dates

Corporation Business Tax

The CBT-100/CBT-100U annual return is due **October 17** for accounting periods ending May 31.

The CBT-100S annual return for calendar year filers who requested a six-month extension is also due **October 17**.

Gross Income Tax (Individual)

The NJ-1040, NJ-1040NR, and NJ-1080C return for filers who requested a six-month extension is due **October 17**.

Gross Income Tax (Employer)

The third quarter NJ-927/NJ-927W Employer's Quarterly Report is due **October 31**.

Sales and Use Tax

The third quarter ST-50 Sales Tax return is due **October 20**.

Senior Freeze

The PTR-1/PTR-2 applications for the Property Tax Reimbursement (Senior Freeze) are due **October 31**.

[NJ Tax Due Date Calendar](#)

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