

FINAL EQUALIZATION TABLE, COUNTY OF CAPE MAY FOR THE YEAR 2009

We hereby certify this 3rd day of March, 2009, that the table below reflects those items required to be set forth under R.S. 54:3-17, as amended

County Percentage Level: 100%

Section 54:3-18 of the Revised Statutes, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitted to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County.

John Snyder
John Snyder

Luan Wozniak
Luan Wozniak

Elizabeth A. Barry
Elizabeth A. Barry

James Caffero, Jr.
James Caffero, Jr.

George R. Brown, III
George R. Brown, III CTA SCGRE

	1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				2 MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEM COMPANIES				
	(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)	(e)
	Aggregate Assessed Value	Real Property Ratio of Aggregate Assessed to True Value	Aggregate True Value (Col. 1a / Col. 1b)	Amount by Which Col. 1a Should be Increased or Decreased to Correspond to Col. 1c	Aggregate Assessed Value	Taxable % Level (The Lower of the County % Level of the Pre-Tax Year's School Aid District Ratio) (N.J.S.A. 54:1-35.2)	Aggregate True Value (Col. 2a / Col. 2b)	Aggregate Equalized Valuation (Col. 2c * Col. 2b)	Amount by Which Col. 2a Should be Increased or Decreased to Correspond to Col. 2d
01: AVALON BORO	8,776,268,100 <i>8,777,486,100</i>	98.89%	8,874,778,137	98,510,037	1,538,533	98.89%	1,555,602	1,538,533	0
02: CAPE MAY CITY	2,238,524,800	80.93%	2,766,001,236	527,476,436	765,569	80.93%	945,964	765,569	0
03: CAPE MAY POINT	515,520,200	91.66%	562,426,576	46,906,376	59,173	100.00%	59,173	59,173	0
04: DENNIS TWP	1,047,769,700 <i>1,047,925,300</i>	98.69%	1,061,677,678	13,907,978	2,803,517	98.69%	2,840,731	2,803,517	0
05: LOWER TWP	4,702,826,500	104.88%	4,484,006,960	218,819,540	6,790,522	100.00%	6,790,522	6,790,522	0
06: MIDDLE TWP	3,256,378,500 <i>3,256,312,200</i>	100.80%	3,230,534,226	25,844,274	7,700,605	100.00%	7,700,605	7,700,605	0
07: NORTH WILDWOOD CITY	3,548,241,400 <i>3,542,426,200</i>	108.32%	3,275,702,917	272,538,483	861,912	100.00%	861,912	861,912	0
08: OCEAN CITY	12,815,102,547	96.35%	13,300,573,479	485,470,932	5,227,845	96.35%	5,425,890	5,227,845	0
09: SEA ISLE CITY	4,818,633,200 <i>4,818,395,400</i>	98.97%	4,868,781,651	50,148,451	1,476,759	98.97%	1,492,128	1,476,759	0
10: STONE HARBOR	4,413,353,200	90.88%	4,856,242,518	442,889,318	577,259	100.00%	577,259	577,259	0
11: UPPER TOWNSHIP	2,252,341,700 <i>2,252,392,500</i>	101.23%	2,224,974,513	27,367,187	6,696,647	100.00%	6,696,647	6,696,647	0
12: WEST CAPE MAY	515,487,000 <i>519,924,900</i>	102.23%	504,242,395	11,244,605	274,134	100.00%	274,134	274,134	0
13: WEST WILDWOOD	273,434,500	84.58%	323,285,056	49,850,556	107,544	100.00%	107,544	107,544	0
14: WILDWOOD CITY	1,835,350,200	90.74%	2,022,647,344	187,297,144	2,656,589	90.74%	2,927,693	2,656,589	0
15: WILDWOOD CREST	2,308,961,300 <i>2,309,399,200</i>	96.64%	2,389,239,756	80,278,456	583,027	100.00%	583,027	583,027	0
16: WOODBINE BORO	179,260,700	100.58%	178,226,983	1,033,717	1,416,345	100.00%	1,416,345	1,416,345	0
TOTALS	53,497,453,547		54,923,341,425	1,425,887,878	39,535,980		40,255,376	39,535,980	0

R = Revaluation r = Reassessment A = Approximated E = Special Exemption

3 EQUALIZATION OF REPLACEMENT REVENUES (PL 1966, C.135 AS AMENDED)					4 DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT & LIENS UNENFORCEABLE (PL 1974 C.166)			5 C. 441 IN LIEU	6 NET AMOUNT OF (Col.1d + Col.2e + Col.3e - Col.4c + Col.5) Transfer to Col.10 County Abstract of Ratables
(a) Business Personal Property Replacement Revenue Received during Preceding Year	(b) Preceding Year General Tax Rate	(c) Capitalization of Replacement Revenues (Col.3a / Col.3b)	(d) Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (PL 1971,C.32)	(e) Assumed Equalized Value of Amount in Col.3c (Col.3c / Col.3d)	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True	(c) Aggregate True Value (Col.4a / Col.4b)	In Lieu True Value	
31,032.63	.368	8,432,780	99.92%	8,439,532	0	98.89%	0	0	106,949,569
108,826.38	.833	13,064,391	82.86%	15,766,825	0	80.93%	0	0	543,243,261
235.93	.791	29,827	52.52%	56,792	0	91.66%	0	0	46,963,168
16,926.55	1.096	1,544,393	100.00%	1,544,393	0	98.69%	0	0	15,452,371
149,040.45	1.061	14,047,168	106.45%	13,196,024	0	104.88%	0	0	205,623,516
96,298.77	1.185	8,126,478	105.11%	7,731,403	0	100.80%	0	0	18,112,871
98,178.98	.785	12,506,876	112.45%	11,122,166	0	108.32%	0	0	261,416,317
223,828.17	.676	33,110,676	94.30%	35,112,064	0	96.35%	0	0	520,582,996
18,816.53	.518	3,632,535	97.36%	3,731,034	0	98.97%	0	0	53,879,485
20,603.94	.529	3,894,885	75.63%	5,149,921	0	90.88%	0	0	448,039,239
9,436.46	1.158	814,893	103.15%	790,008	0	101.23%	0	0	26,577,179
4,803.50	.945	508,307	103.96%	488,945	0	102.23%	0	0	10,755,660
2,567.20	1.452	176,804	70.53%	250,679	0	84.58%	0	0	50,101,235
267,082.13	1.657	16,118,415	89.30%	18,049,737	0	90.74%	0	0	205,346,881
124,307.54	1.373	9,053,717	59.85%	15,127,347	0	96.64%	0	0	95,405,803
24,098.76	1.099	2,192,790	106.91%	2,051,062	0	100.58%	0	0	1,017,345
1,196,083.92		127,254,935		138,607,932	0		0	0	1,564,495,810