

EQUALIZATION TABLE, COUNTY OF SOMERSET FOR THE YEAR 2010

PERCENTAGE LEVEL OF TAXABLE VALUE OF REAL PROPERTY: 100%

Section 54:3-18 of the Revised Statutes, as amended, requires the County Board of Taxation

to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, on certified copy of such Equalization Table, as confirmed, shall be transmitter to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County

We hereby certify this 9th day of March, 2010, that the table below reflects those items required to be set forth under R.S. 54:3-17, as amended

AMENDED

[Signature]
John M. Lore, President

[Signature]
Charles P. Eader, Commissioner

[Signature]
Michael J. Pappas, Commissioner

[Signature]
Gail Rosen, Vice President

[Signature]
Victoria L. Webb, Commissioner

[Signature]
Debra A. Secola, Tax Administrator

TAXING DISTRICT	1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				2 MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEMS COMPANIES (C. 138 L. 1966)					
	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True Value	(c) Aggregate True Value (Col. 1[a]/ Col. 1[b])	(d) Amount by Which Col. 1[a] Should be Increased or Decreased to Correspond to Col. 1[c]	(a) Aggregate Assessed Value (Taxable Value)	(b) Taxable % Level (The Lower of the County % Level or the Pre-Tax Year's School Aid District Ratio) (N.J.S.A. 54:1-35.2)	(c) Aggregate True Value (Col. 2[a]/ Col. 2[b])	(d) Aggregate Equalized Valuation (Col. 2[c] X Col. 2[b])	(e) Amount by Which Col. 2[a] Should be Increased or Decreased to Correspond to Col. 2[d]	
RA 1	BEDMINSTER TWP	2,334,709,829	85.55%	2,729,058,830	394,349,001	7,449,309	100.00%	7,449,309	7,449,309	0
RA 2	BERNARDS TWP	6,417,552,511	89.42%	7,176,864,808	759,312,297	10,249,966	100.00%	10,249,966	10,249,966	0
RA 3	BERNARDSVILLE BORO	2,333,539,100	89.67%	2,602,363,221	268,824,121	6,434,817	100.00%	6,434,817	6,434,817	0
E 4	BOUND BROOK BORO	849,089,500	91.91%	923,827,113	74,737,613	7,937,422	91.91%	8,636,081	7,937,422	0
RA 5	BRANCHBURG TWP	2,896,601,450	89.55%	3,234,619,151	338,017,701	6,693,660	100.00%	6,693,660	6,693,660	0
RA 6	BRIDGEWATER TWP	8,684,184,300	84.23%	10,310,084,649	1,625,900,349	12,662,084	100.00%	12,662,084	12,662,084	0
RA 7	FAR HILLS	438,854,760	86.03%	510,118,284	71,263,524	462,405	100.00%	462,405	462,405	0
RA-E-F 8	FRANKLIN TWP	9,203,983,250	95.52%	9,635,660,856	431,677,606	17,107,016	100.00%	17,107,016	17,107,016	0
9	GREEN BROOK TWP	1,471,416,700	93.97%	1,565,836,650	94,419,950	1,100,139	93.97%	1,170,734	1,100,139	0
10	HILLSBOROUGH TWP	3,827,857,300	60.71%	6,305,151,211	2,477,293,911	7,754,031	60.71%	12,772,247	7,754,031	0
11	MANVILLE BORO	1,156,579,700	100.38%	1,152,201,335	-4,378,365	3,225,694	100.00%	3,225,694	3,225,694	0
RA 12	MILLSTONE BORO	57,598,300	104.03%	55,367,010	-2,231,290	48,735	100.00%	48,735	48,735	0
13	MONTGOMERY TWP	3,746,391,800	77.69%	4,822,231,690	1,075,839,890	5,317,234	77.69%	6,844,168	5,317,234	0
E 14	N. PLAINFIELD BORO	1,782,716,400	97.93%	1,820,398,652	37,682,252	1,297,385	97.93%	1,324,809	1,297,385	0
RA 15	PEAPACK/GLADSTONE	695,218,377	80.27%	866,099,884	170,881,507	989,957	100.00%	989,957	989,957	0
16	RARITAN BORO	1,139,230,907	84.02%	1,355,904,436	216,673,529	1,718,485	84.02%	2,045,328	1,718,485	0
17	ROCKY HILL BORO	63,064,100	46.42%	135,855,450	72,791,350	255,793	46.42%	551,040	255,793	0
E 18	SOMERVILLE BORO	653,766,050	47.26%	1,383,339,082	729,573,032	5,665,501	47.26%	11,987,941	5,665,501	0
E 19	S. BOUND BROOK BORO	339,080,576	97.76%	346,850,016	7,769,440	1,493,387	97.76%	1,527,605	1,493,387	0
RA 20	WARREN TWP	3,862,665,800	84.86%	4,551,809,804	689,144,004	7,378,865	100.00%	7,378,865	7,378,865	0
RA 21	WATCHUNG BORO	1,578,931,900	87.30%	1,808,627,606	229,695,706	1,762,687	100.00%	1,762,687	1,762,687	0
TOTALS		53,533,032,610		63,292,269,738	9,759,237,128	107,004,572		121,325,148	107,004,572	

EQUALIZATION TABLE, COUNTY OF SOMERSET FOR THE YEAR 2010 (CONTINUED)

TAXING DISTRICT	3 EQUALIZATION OF REPLACEMENT REVENUES UNDER PL 1966, C. 135 AS AMENDED					4 DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSI OF CLASS II RAILROAD PROPERTY WHERE TAXES AP IN DEFAULT AND LIENS UNENFORCEABLE (PL 1974 C.166)			5 C.441 In Lieu	6 Net amount of (Col. 1[d] + Col. 3[e] - Col. 4[c])
	(a) Business Personal Property Replacement Revenue Received during Preceding Year (PL 1966, C.135) (as amended)	(b) Preceding Year General Tax Rate	(c) Capitalization of Replacement Revenues in Col. 3[a] Per PL 1966, C.135, (Col. 3[a]/ Col. 3[b])	(d) Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (Same as Preceding Year County Equalization Table Col. 1[b]) Per PL 1971, C. 32	(e) Assumed Equalized Value of Amount in Col. 3(c) (Col. 3[c]/ Col. 3[d])	(a) Aggregate Assessed Value (Taxable Value)	(b) Real Property Ratio of Aggregate Assessed to Aggregate True	(c) Aggregate True Value (Col. 4[a]/ Col. 4[b])	In Lieu True Value	Transfer to Col. 10 County Abstract of Ratables
1 BEDMINSTER TWP	59,577.00	1.179	5,053,181	91.53%	5,520,792		85.55%			399,869,793
2 BERNARDS TWP	127,450.00	1.676	7,604,415	92.93%	8,182,950		89.42%			767,495,247
3 BERNARDSVILLE	84,377.00	1.487	5,674,311	95.30%	5,954,156		89.67%			274,778,277
4 BOUND BROOK	94,516.00	2.574	3,671,950	84.57%	4,341,906		91.91%			79,079,519
5 BRANCHBURG	105,478.00	1.956	5,392,536	93.31%	5,779,162		89.55%			343,796,863
6 BRIDGEWATER	2,083,809.00	1.776	117,331,588	93.28%	125,784,292		84.23%			1,751,684,641
7 FAR HILLS	10,591.00	1.002	1,056,986	94.61%	1,117,203		86.03%			72,380,727
8 FRANKLIN	283,131.00	1.806	15,677,243	100.44%	15,608,565		95.52%			447,286,171
9 GREEN BROOK	75,136.00	2.093	3,589,871	93.19%	3,852,206		93.97%			98,272,156
10 HILLSBOROUGH	202,536.00	2.989	6,776,046	60.41%	11,216,762		60.71%			2,488,510,673
11 MANVILLE	608,076.00	2.072	29,347,297	99.38%	29,530,385		100.38%			25,152,020
12 MILLSTONE	2,412.00	1.973	122,250	110.07%	111,066		104.03%			-2,120,224
13 MONTGOMERY	124,742.00	2.567	4,859,447	73.40%	6,620,500		77.69%			1,082,460,390
14 NORTH PLAINFIELD	142,671.00	2.671	5,341,483	93.14%	5,734,897		97.93%			43,417,149
15 PEAPACK/GLADSTONE	28,649.00	1.728	1,657,928	88.59%	1,871,462		80.27%			172,752,969
16 RARITAN	248,034.00	2.166	11,451,247	86.26%	13,275,269		84.02%			229,948,798
17 ROCKY HILL	26,014.00	3.609	720,809	44.93%	1,604,293		46.42%			74,395,643
18 SOMERVILLE	252,385.00	5.266	4,792,727	45.42%	10,552,019		47.26%			740,125,051
19 SOUTH BOUND BROO	77,440.00	2.700	2,868,148	92.05%	3,115,859		97.76%			10,885,299
20 WARREN	130,156.00	1.821	7,147,501	86.78%	8,236,346		84.86%			697,380,350
21 WATCHUNG	229,597.00	1.762	13,030,477	90.48%	14,401,500		87.30%			244,097,206
TOTALS	4,996,777.00		253,167,441		282,411,590					10,041,648,718

EXCLUDES SPECIAL EXEMPTIONS

TYPE	AMOUNT	TYPE	AMOUNT	TAXING DISTRICT
DWELL EXEMPTION	752,200			BOUND BROOK
FIRE SUPPRESS	1,516,000			BRANCHBURG TWP
DWELL EXEMPTION	2,109,600	DWELL ABATE	2,217,500	FRANKLIN TWP
HOME IMPROVEMENT	25,000			FRANKLIN TWP
DWELL EXEMPTION	757,600			NO PLAINFIELD BORO
DWELL EXEMPTION	1,466,250	COM/IND EXEMP	28,500	SOMERVILLE BORO
				TOTAL
				8,872,650