



CHRIS CHRISTIE  
*Governor*

KIM GUADAGNO  
*Lt. Governor*

STATE OF NEW JERSEY  
DEPARTMENT OF THE TREASURY  
DIVISION OF TAXATION  
PO BOX 240  
TRENTON, N.J. 08695-0240  
July 18, 2011

ANDREW P. SIDAMON-ERISTOFF  
State Treasurer

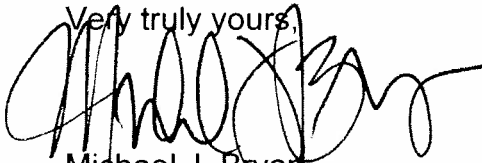
Director's Office  
Tel (609) 292-5185  
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### CERTIFICATION OF STATE EQUALIZATION TABLE

TO: County Tax Administrator, County Board of Taxation  
Board of Chosen Freeholders

On July 12, 2011, a hearing was held, under R.S. 54:1-33 and 34, for the purpose of determining the accuracy of the ratios and true valuations of property as shown in the State Equalization Table. No one appeared in objection to the ratios and true valuations shown in the State Equalization Table forwarded to you on June 27, 2011.

Pursuant to the provisions of R.S. 54:1-34, the State Equalization Table of county ratables in the form forwarded to you on the aforesaid date was, accordingly, confirmed.

Very truly yours,  
  
Michael J. Bryan  
Acting Director  
Division of Taxation

MJB:bc

cc: Andrew P. Sidamon-Eristoff, State Treasurer  
Charlene Holzbaaur, OMB

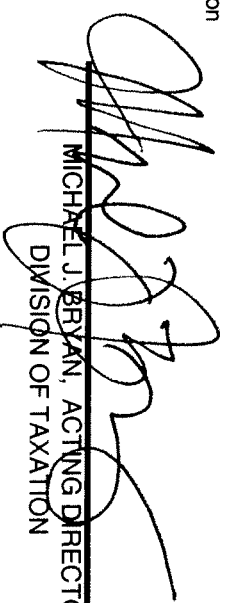
**DIVISION OF TAXATION - DEPARTMENT OF THE TREASURY - STATE OF NEW JERSEY**

**STATE EQUALIZATION TABLE - R.S. 54:1-33**

**FOR THE YEAR 2011**

COUNTY	ASSESSED VALUE OF PERSONAL PROPERTY	ASSESSED VALUE OF REAL PROPERTY	PERCENTAGE BY WHICH ASSESSED VALUE OF REAL PROPERTY SHOULD BE INCREASED OR DECREASED		TRUE VALUE OF REAL PROPERTY
* ATLANTIC	66,564,698	47,657,068,381	2.74		48,964,418,351
* BERGEN	265,906,193	159,282,506,684	10.04		175,266,842,742
* BURLINGTON	105,328,079	41,367,639,424	20.05		49,661,031,721
* CAMDEN	101,237,578	30,865,611,208	32.24		40,816,729,976
* CAPE MAY	36,115,542	50,671,676,300	1.54		51,453,773,660
* CUMBERLAND	25,867,824	6,312,489,000	42.71		9,008,832,596
* ESSEX	187,636,633	80,508,739,514	11.28		89,593,522,718
* GLOUCESTER	201,485,457	19,569,034,050	45.31		28,435,097,428
* HUDSON	43,373,384	22,254,673,988	174.12		61,005,137,029
* HUNTERDON	56,955,451	20,552,408,861	11.23		22,861,411,414
* MERCER	92,465,014	35,082,522,159	29.12		45,296,994,395
* MIDDLESEX	123,943,422	47,494,860,551	119.64		104,315,529,433
* MONMOUTH	201,340,996	105,994,470,071	13.78		120,599,010,207
* MORRIS	128,034,958	75,527,185,260	29.13		97,529,939,644
* OCEAN	131,572,772	96,228,470,093	7.91		103,839,937,513
* PASSAIC	43,449,319	34,072,490,040	55.38		52,940,475,513
* SALEM	17,650,909	5,348,967,039	4.49		5,589,307,251
* SOMERSET	105,952,064	55,440,138,493	10.19		61,091,061,700
* SUSSEX	31,414,462	17,358,746,501	14.25		19,831,767,966
* UNION	38,282,014	23,779,778,540	195.33		70,229,706,261
* WARREN	30,259,289	11,015,566,000	15.51		12,724,461,130
<b>TOTAL</b>	<b>2,034,836,058</b>	<b>986,385,042,157</b>			<b>1,271,054,988,647</b>

\* Adjustments were made to take into considerations the effect of Revaluation or Reassessment programs adopted in 2011 by several taxing districts.

  
**MICHAEL J. BRYAN, ACTING DIRECTOR**  
 DIVISION OF TAXATION