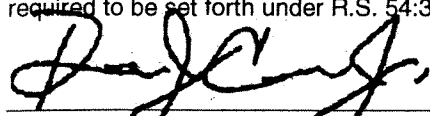
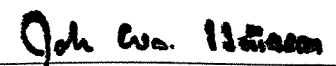


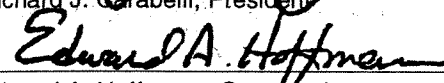
REVISED EQUALIZATION TABLE, COUNTY OF MERCER FOR THE YEAR 2012
PERCENTAGE LEVEL OF TAXABLE VALUE OF REAL PROPERTY: 100%

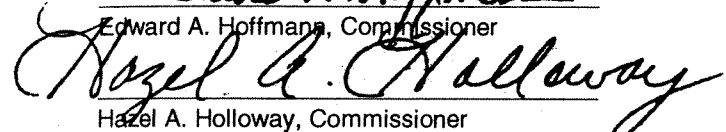
Section 54:3-18 of the Revised Statutes, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitter to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County.

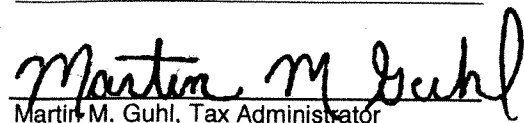
We hereby certify this 23th day of March, 2012, that the table below reflects those items required to be set forth under R.S. 54:3-17, as amended.


 Richard J. Carabelli, President


 John W. Hartmann, Commissioner


 Edward A. Hoffmann, Commissioner


 Hazel A. Holloway, Commissioner


 Martin M. Guhl, Tax Administrator

TAXING DISTRICT	1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				2 MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEMS COMPANIES (C. 138 L. 1966)				
	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to True Value	(c) Aggregate True Value (Col. 1[a]/ Col. 1[b])	(d) Amount by Which Col. 1[a] Should be Increased or Decreased to Correspond to Col. 1[c]	(a) Aggregate Assessed Value (Taxable Value)	(b) Taxable % Level (The Lower of the County % Level or the Pre-Tax Year's School Aid District Ratio) (N.J.S.A. 54:1-35.2)	(c) Aggregate True Value (Col. 2[a]/ Col. 2[b])	(d) Aggregate Equalized Valuation (Col. 2[c] X Col. 2[b])	(e) Amount by Which Col. 2[a] Should be Increased or Decreased to Correspond to Col. 2[d]
1 EAST WINDSOR TWP.	2,815,129,150	94.92%	2,965,791,351	150,662,201	4,455,660	94.92%	4,694,121	4,455,660	0
2 EWING TWP.	1,885,232,400	59.99%	3,142,577,763	1,257,345,363	9,613,329	59.99%	16,024,886	9,613,329	0
3 HAMILTON TWP.	5,139,614,851	56.51%	9,095,053,709	3,955,438,858	18,695,945	56.51%	33,084,313	18,695,945	0
4 HIGHTSTOWN BORO.	477,063,800	104.39%	457,001,437	-20,062,363	4,266,822	100.00%	4,266,822	4,266,822	0
5 HOPEWELL BORO.	345,324,200	105.79%	326,424,237	-18,899,963	1,897,655	100.00%	1,897,655	1,897,655	0
6 HOPEWELL TWP.	4,050,947,200	101.66%	3,984,799,528	-66,147,672	6,828,000	100.00%	6,828,000	6,828,000	0
7 LAWRENCE TWP.	2,524,540,590	49.20%	5,131,180,061	2,606,639,471	3,302,202	49.20%	6,711,793	3,302,202	0
8 PENNINGTON BORO.	493,945,400	100.98%	489,151,713	-4,793,687	2,481,413	100.00%	2,481,413	2,481,413	0
9 PRINCETON BORO.	2,180,354,735	91.55%	2,381,599,929	201,245,194	6,319,781	91.55%	6,903,092	6,319,781	0
10 PRINCETON TWP.	4,581,502,209	95.65%	4,789,861,170	208,358,961	4,760,781	95.65%	4,977,293	4,760,781	0
11 TRENTON CITY	1,970,385,970	72.20%	2,729,066,440	758,680,470	14,149,127	72.20%	19,597,129	14,149,127	0
12 ROBBINSVILLE TWP.	2,460,447,520	101.55%	2,422,892,683	-37,554,837	3,781,126	100.00%	3,781,126	3,781,126	0
13 WEST WINDSOR TWP.	5,939,288,253	96.18%	6,175,180,134	235,891,881	15,473,552	96.18%	16,088,118	15,473,552	0
TOTALS	34,863,776,278		44,090,580,155	9,226,803,877	96,025,393		127,335,761	96,025,393	0

CODES: R=REVALUATION: RA=REASSESSMENT: E=EXEMPTIONS

EQUALIZATION TABLE, COUNTY OF MERCER FOR 2012 (CONTINUED)

TAXING DISTRICT	3 EQUALIZATION OF REPLACEMENT REVENUES UNDER PL 1966, C. 135 AS AMENDED					4 DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT AND LIENS UNENFORCEABLE (PL 1974 C.166)			5 C.441 In Lieu	6 Net amount of (Col. 1[d] + Col. 3[e] - Col. 4[c]+ Col. 5)
	(a) Business Personal Property Replacement Revenue Received during Preceding Year (PL 1966, C.135) (as amended)	(b) Preceding Year General Tax Rate	(c) Capitalization of Replacement Revenues in Col. 3[a] Per PL 1966, C.135, (Col. 3[a]/ Col. 3[b])	(d) Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (Same as Preceding Year County Equalization Table Col. 1[b]) Per PL 1971, C. 32	(e) Assumed Equalized Value of Amount in Col. 3(c) (Col. 3[c]/ Col. 3[d])	(a) Aggregate Assessed Value (Taxable Value)	(b) Real Property Ratio of Aggregate Assessed to Aggregate True	(c) Aggregate True Value (Col. 4[a]/ Col. 4[b])	In Lieu True Value	Transfer to Col. 10 County Abstract of Ratables
1 EAST WINDSOR TWP.	283,939.55	2.817	10,079,501	92.12%	10,941,708		94.92%		161,603,909	
2 EWING TWP.	1,268,157.62	5.281	24,013,589	56.45%	42,539,573		59.99%		1,299,884,936	
3 HAMILTON TWP.	977,727.21	4.001	24,437,071	52.66%	46,405,376		56.51%		4,001,844,234	
4 HIGHTSTOWN BORO.	86,806.49	3.128	2,775,144	100.43%	2,763,262		104.39%		-17,299,101	
5 HOPEWELL BORO.	32,915.69	2.134	1,542,441	110.67%	1,393,730		105.79%		-17,506,233	
6 HOPEWELL TWP.	277,737.42	2.207	12,584,387	103.03%	12,214,294		101.66%		-53,933,378	
7 LAWRENCE TWP.	596,204.04	4.292	13,891,054	50.77%	27,360,752		49.20%		2,634,000,223	
8 PENNINGTON BORO.	22,639.11	2.310	980,048	99.36%	986,361		100.98%		-3,807,326	
9 PRINCETON BORO.	190,926.35	2.041	9,354,549	89.95%	10,399,721		91.55%		211,644,915	
10 PRINCETON TWP.	142,512.66	1.965	7,252,553	95.33%	7,607,839		95.65%		215,966,800	
11 TRENTON CITY	3,282,238.11	5.636	58,237,014	65.70%	88,640,813		72.20%		847,321,283	
12 ROBBINSVILLE TWP.	63,682.38	2.578	2,470,224	98.60%	2,505,298		101.55%		-35,049,539	
13 WEST WINDSOR TWP.	258,156.38	2.401	10,752,036	97.30%	11,050,397		96.18%		246,942,278	
TOTALS	7,483,643.01		178,369,611		264,809,124				9,491,613,001	

**Revalued / Reassessed

<u>TAXING DISTRICT</u>	<u>EXEMPTION / ABATEMENT TYPE</u>	<u>AMOUNT</u>
2 Ewing Township	Fire Supression	\$1,522,100
	Dwelling Exemption	<u>\$2,217,600</u>
		\$3,739,700
3 Hamilton Township	Dwelling Exemption	<u>\$823,200</u>
		\$823,200
6 Hopewell Township	Fire Supression	<u>\$1,473,700</u>
		\$1,473,700
7 Lawrence Township	Fallout Shelter	<u>\$100,600</u>
		\$100,600
11 Trenton City	Fire Supression	\$8,100
	UEZ Abatement	\$37,821,100
	Dwelling Exemption	\$258,600
	Comm / Ind Exemption	<u>\$72,500</u>
		\$38,160,300
12 Robbinsville Township	Fire Supression	<u>\$2,854,700</u>
		\$2,854,700
13 West Windsor Township	Fire Supression	<u>\$2,455,300</u>
		\$2,455,300