

STATE OF NEW JERSEY DEPARTMENT OF THE TREASURY DIVISION OF TAXATION PO BOX 240 TRENTON, NJ 08695-0240

ANDREW P. SIDAMON-ERISTOFF STATE TREASURER

DIRECTOR'S OFFICE

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September 5, 2014

TO:

CHRIS CHRISTIE

KIM GUADAGNO

LT. GOVERNOR

GOVERNOR

County Boards of Taxation County Tax Administrators County Assessor Boards of Chosen Freeholders

On July 8, 2014, a hearing was scheduled, under <u>N.J.S.A.</u> 54:1-34, for the purpose of determining the accuracy of the county ratios and true valuations of property as shown in the 2014 State Equalization Table. No one appeared at this hearing.

Pursuant to the provisions of N.J.S.A. 54:1-34, the 2014 State Equalization Table was confirmed.

If you have any questions, please contact Melissa Gorman, Principal Field Representative, at 609-633-1287.

Very truly yours,

Michael J. Bryan

Director, Division of Taxation

MB:JPM:mg Attachment

cc: Andrew P. Sidamon-Eristoff, State Treasurer Charlene Holzbaur, Director, OMB

DIVISION OF TAXATION - DEPARTMENT OF THE TREASURY - STATE OF NEW JERSEY STATE EQUALIZATION TABLE - R.S. 54:1-33

FOR THE YEAR 2014

	COUNTY	ASSESSED VALUE OF PERSONAL PROPERTY	ASSESSED VALUE OF REAL PROPERTY	PERCENTAGE BY WHICH ASSESSED VALUE OF REAL PROPERTY SHOULD BE INCREASED OR DECREASED	TRUE VALUE OF REAL PROPERTY
*	ATLANTIC	50,078,849	38,971,814,005	6.78	41,614,323,550
	BERGEN	97,873,837	153,594,781,884	5.14	161,491,727,351
	BURLINGTON	70,694,786	43,109,884,177	5.74	45,585,158,271
	CAMDEN	93,098,192	34,806,918,442	5.99	36,891,275,508
	CAPE MAY	25,288,772	47,873,373,500	-2.39	46,728,524,646
	CUMBERLAND	25,233,921	8,395,961,100	5.19	8,831,346,482
*	ESSEX	157,285,323	75,475,244,852	6.75	80,567,084,599
*	GLOUCESTER	141,448,348	24,958,573,831	2.05	25,470,531,514
*	HUDSON	43,445,405	30,125,470,431	90.33	57,338,162,221
*	HUNTERDON	20,934,346	19,497,122,595	6.20	20,706,374,888
*	MERCER	86,060,430	36,688,393,669	14.03	41,833,972,257
*	MIDDLESEX	121,304,117	54,770,555,550	73.85	95,220,020,080
*	MONMOUTH	79,802,056	102,465,095,045	6.83	109,459,560,992
*	MORRIS	45,147,771	79,011,840,860	12.61	88,977,298,266
*	OCEAN	104,331,069	87,297,158,330	5.00	91,660,183,043
*	PASSAIC	33,890,547	35,280,703,902	30.79	46,142,694,091
	SALEM	11,001,997	5,287,977,227	· -1.28	5,220,115,723
*	SOMERSET	75,935,885	54,702,868,020	4.17	56,982,154,188
*	SUSSEX	28,535,189	15,648,369,192	10.73	17,327,393,635
	UNION	32,542,944	23,446,775,571	172.03	63,783,393,828
*	WARREN	22,876,697	10,267,146,298	3.53	10,629,616,211
	TOTAL	1,366,810,481	981,676,028,481		1,152,460,911,344

^{*} Adjustments were made to take into consideration the effect of Revaluation or Reassessment programs adopted in 2014 by several taxing districts.

MICHAEL J. BRYAN, DIRECTOR DIVISION OF TAXATION