

FINAL EQUALIZATION TABLE, COUNTY OF ATLANTIC FOR THE YEAR 2015

PERCENTAGE LEVEL OF TAXABLE VALUE OF REAL PROPERTY: 100%

Section 54:3-18 of the Revised Statutes, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitter to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County.

Theresa Prendergast

Theresa Prendergast, President

William Polistina

William Polistina, Commissioner

Greg Sykora, Commissioner

Debra Lafferty

Debra Lafferty, Commissioner

Margaret M. Schott

3/20/2015

John Colette Jr, Commissioner

Margaret M. Schott, Tax Administrator

Date

TAXING DISTRICT	1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY					2 MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEMS COMPANIES (C. 138 L. 1966)				
	(a) Aggregate Assessed Value (Taxable Value)	(b) Real Property Ratio of Aggregate Assessed to True Value	(c) Aggregate True Value (Col.1[a]/ Col. 1[b])	(d) Amount by Which Col. 1[a] Should be Increased or Decreased to Correspond to Col. 1[c]	(a) Aggregate Assessed Value (Taxable Value)	(b) Taxable % Level (The Lower of the County % Level or the Pre-Tax Aid District Ratio) (N.J.S.A. 54:1-35.2)	(c) Aggregate True Value (Col. 2[a]/ Col. 2[b])	(d) Aggregate Equalized Valuation (Col. 2[c] x Col. 2[b])	(e) Amount by Which Col. 2[a] Should be Increased or Decreased to Correspond to Col. 2[d]	
	1 ABSECON CITY	713,462,200	92.83%	768,568,566	55,106,366	863,731	92.83%	930,444	863,731	0
E 2 ATLANTIC CITY	7,342,866,355	100.05%	7,339,196,757	-3,669,598	7,027,851	100.00%	7,027,851	7,027,851	0	
3 BRIGANTINE CITY	3,231,377,000	92.25%	3,502,847,696	271,470,696	0	92.25%	0	0	0	
4 BUENA BOROUGH	297,515,500	112.00%	265,638,839	-31,876,661	1,094,315	100.00%	1,094,315	1,094,315	0	
E 5 BUENA VISTA TOWNSHIP	649,657,000	107.79%	602,706,188	-46,950,812	887,624	100.00%	887,624	887,624	0	
6 CORBIN CITY	34,215,700	66.62%	51,359,502	17,143,802	0	66.62%	0	0	0	
EL 7 EGG HARBOR CITY	225,081,400	106.49%	211,363,884	-13,717,516	0	100.00%	0	0	0	
L 8 EGG HARBOR TOWNSHIP	4,065,629,600	98.16%	4,141,839,446	76,209,846	8,586,762	98.16%	8,747,720	8,586,762	0	
9 ESTELL MANOR CITY	154,129,600	94.34%	163,376,722	9,247,122	385,512	94.34%	408,641	385,512	0	
10 FOLSOM BOROUGH	108,158,899	64.23%	168,393,117	60,234,218	290,014	64.23%	451,524	290,014	0	
11 GALLOWAY TOWNSHIP	2,704,859,200	90.50%	2,988,794,696	283,935,496	5,670,946	90.50%	6,266,239	5,670,946	0	
AE 12 HAMILTON TOWNSHIP *	2,085,370,686	95.02%	2,194,665,003	109,294,317	6,518,081	100.00%	6,518,081	6,518,081	0	
REL 13 HAMMONTON TOWN *	1,355,250,000	101.31%	1,337,725,792	-17,524,208	3,977,331	100.00%	3,977,331	3,977,331	0	
14 LINWOOD CITY	986,052,200	98.94%	996,616,333	10,564,133	0	98.94%	0	0	0	
15 LONGPORT BOROUGH	1,804,758,400	95.49%	1,889,997,277	85,238,877	101,746	95.49%	106,551	101,746	0	
16 MARGATE CITY	3,559,971,600	91.39%	3,895,362,293	335,390,693	635,737	91.39%	695,631	635,737	0	
17 MULLICA TOWNSHIP	292,437,500	61.56%	475,044,672	182,607,172	579,672	61.56%	941,637	579,672	0	
18 NORTHFIELD CITY	933,543,460	97.30%	959,448,571	25,905,111	1,193,961	97.30%	1,227,092	1,193,961	0	
EL 19 PLEASANTVILLE CITY	884,049,600	113.42%	779,447,716	-104,601,884	11,042,623	100.00%	11,042,623	11,042,623	0	
20 PORT REPUBLIC CITY	77,856,400	58.54%	132,996,925	55,140,525	276,306	58.54%	471,995	276,306	0	
21 SOMERS POINT CITY	1,178,038,500	101.01%	1,166,259,281	-11,779,219	0	100.00%	0	0	0	
22 VENTNOR CITY	2,399,171,450	104.04%	2,306,008,699	-93,162,751	1,862,937	100.00%	1,862,937	1,862,937	0	
R 23 WEYMOUTH TOWNSHIP *	161,029,700	99.77%	161,400,922	371,222	467,642	100.00%	467,642	467,642	0	
TOTALS	35,244,481,950		36,499,058,897	1,254,576,947	51,462,791		53,125,878	51,462,791	0	

A=Reassessment R=Revaluation L= In Lieu E=Special Exemption

TAXING DISTRICT	3					4			5	6
	EQUALIZATION OF REPLACEMENT REVENUES UNDER PL 1966, C. 135 AS AMENDED					DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT AND LIENS UNENFORCEABLE (PL 1974 C.166)			C.441 In Lieu	Net amount of (Col. 1[d] + Col. 3[e] + Col. 5)
	(a) Business Personal Property Replacement Revenue Received during Preceding Year (PL 1966, C.135) (as amended)	(b) Preceding Year General Tax Rate	(c) Capitalization of Replacement Revenues in Col. 3[a] Per PL 1966, C.135, (Col. 3[a]/ Col. 3[b])	(d) Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (Same as Preceding Year County Equalization Table Col. 1[b]) Per PL 1971, C. 32	(e) Assumed Equalized Value of Amount in Col. 3(c) (Col. 3[c]/ Col. 3[d])	(a) Aggregate Assessed Value (Taxable Value)	(b) Real Property Ratio of Aggregate Assessed to Aggregate True	(c) Aggregate True Value (Col. 4[a]/ Col. 4[b])	In Lieu True Value	Transfer to Col. 10 County Abstract of Ratables
1 ABSECON CITY	31,078.98	3.092	1,005,142	88.95%	1,130,008				56,236,374	
2 ATLANTIC CITY	1,699,035.14	3.348	50,747,764	95.43%	53,177,999				49,508,401	
3 BRIGANTINE CITY	28,361.67	1.707	1,661,492	97.23%	1,708,826				273,179,522	
4 BUENA BOROUGH	45,562.20	2.679	1,700,717	114.22%	1,488,984				-30,387,677	
5 BUENA VISTA TOWNSHIP	45,571.32	2.310	1,972,784	102.82%	1,918,677				-45,032,135	
6 CORBIN CITY	2,004.81	2.561	78,282	66.68%	117,400				17,261,202	
7 EGG HARBOR CITY	62,001.00	4.178	1,483,988	94.97%	1,562,586			783,100	-11,371,830	
8 EGG HARBOR TOWNSHIP	115,564.15	2.904	3,979,482	93.60%	4,251,583			11,546,261	92,007,690	
9 ESTELL MANOR CITY	7,679.48	2.294	334,764	94.50%	354,248				9,601,370	
10 FOLSOM BOROUGH	22,272.58	3.055	729,053	58.82%	1,239,464				61,473,682	
11 GALLOWAY TOWNSHIP	114,459.01	2.941	3,891,840	95.15%	4,090,215				288,025,711	
12 HAMILTON TOWNSHIP *	149,576.72	2.627	5,693,823	99.49%	5,723,010				115,017,327	
13 HAMMONTON TOWN *	197,737.48	3.709	5,331,288	66.33%	8,037,521			188,800	-9,297,887	
14 LINWOOD CITY	40,940.30	3.100	1,320,655	99.55%	1,326,625				11,890,758	
15 LONGPORT BOROUGH	6,337.00	0.898	705,679	92.41%	763,639				86,002,516	
16 MARGATE CITY	55,561.19	1.460	3,805,561	90.99%	4,182,395				339,573,088	
17 MULLICA TOWNSHIP	33,505.43	4.149	807,554	59.91%	1,347,945				183,955,117	
18 NORTHFIELD CITY	93,912.63	2.898	3,240,601	105.85%	3,061,503				28,966,614	
19 PLEASANTVILLE CITY	138,443.09	3.523	3,929,693	105.20%	3,735,450			1,770,060	-99,096,374	
20 PORT REPUBLIC CITY	5,963.48	3.622	164,646	59.97%	274,547				55,415,072	
21 SOMERS POINT CITY	82,198.69	2.700	3,044,396	100.95%	3,015,746				-8,763,473	
22 VENTNOR CITY	65,844.95	2.059	3,197,909	104.72%	3,053,771				-90,108,980	
23 WEYMOUTH TOWNSHIP *	8,530.93	3.593	237,432	61.88%	383,697				754,919	
TOTALS	3,052,142.23		99,064,545		105,945,839			14,288,221	1,374,811,007	

A=Reassessment R=Revaluation L= In Lieu E=Special Exemption

ADDENDUM TO EQUALIZATION TABLE
Chapter 441 - In Lieu Tax Agreements and Exemptions

Chapter 441 - In Lieu Tax Agreements

Taxing District	Amount of Assessed Value to be Included on Equalization Table	Ratio	Equalized Value	Block / Lot / Qualifier
Egg Harbor City	39,720	100.00%	39,720	188/1.01/X
	29,880	100.00%	29,880	188/1.02/X
	39,200	100.00%	39,200	188/1.04/X
	30,300	100.00%	30,300	188/1.05/X
	41,660	100.00%	41,660	188/1.06/X
	86,960	100.00%	86,960	188/16.01/X
	41,380	100.00%	41,380	188/16.04/X
	30,300	100.00%	30,300	188/16.05/X
	41,240	100.00%	41,240	188/16.06/X
	43,820	100.00%	43,820	188/16.07/X
	216,880	100.00%	216,880	205/1.012/X
	33,520	100.00%	33,520	213/13.06/X
	34,020	100.00%	34,020	221/1.02/X
	32,320	100.00%	32,320	221/1.04/X
	32,320	100.00%	32,320	221/1.06/X
	9,580	100.00%	9,580	322/10.02/X
Total	783,100		783,100	
Egg Harbor Twp	143,080	93.60%	152,863	903/13/X
	465,000	93.60%	496,795	1211/19/X
	311,640	93.60%	332,949	1508/33.01/X
	841,500	93.60%	899,038	1508/33.02/X
	5,524,400	93.60%	5,902,137	1702/99/X
	1,448,000	93.60%	1,547,009	2606/1.01/X
	2,073,680	93.60%	2,215,470	6101/12.02/X
	Total	10,807,300		11,546,261

Chapter 441 - In Lieu Tax Agreements

Taxing District	Amount of Assessed Value to be Included on Equalization Table	Ratio	Equalized Value	Block / Lot / Qualifier
Hammonton	160,200	100.00%	160,200	2814/5/X
	28,600	100.00%	28,600	3904/44/X
	Total	188,800		188,800
Pleasantville	516,480	100.00%	516,480	95/12/X
	983,580	100.00%	983,580	259/15/X
	270,000	100.00%	270,000	416/2.02/X
Total	1,770,060		1,770,060	

Exemptions

Type	Amount	Taxing District
Fire Suppression	1,910,800	Hamilton Twp
Dwelling Exemption	171,300	Egg Harbor City
Dwelling Exemption	4,200	Pleasantville
New Dwelling Conversion Abatement	13,900	Atlantic City
New Dwelling Conversion Exemption	46,300	Atlantic City
Commerical/Industrial Exemption	519,800	Buena Vista Twp
Commerical/Industrial Exemption	222,000	Hammonton
Commerical/Industrial Exemption	302,800	Pleasantville