

FINAL EQUALIZATION TABLE, COUNTY OF ESSEX

FOR THE YEAR 2015

We hereby certify this April 9, 2015, that the table below reflects those items required to be set forth under R.S.54:3-17, as amended

County Percentage Level: 100%

Section 54:3-18 of the Revised Statutes, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitted to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County

Mary Devon O'Brien, President  
Luis M. Linares, Commissioner

Joseph A. DeFuria Esq., Commissioner  
James R. Matarazzo, Commissioner  
Ian R. Grodman Esq., Commissioner  
Peter G. Stewart Esq., Commissioner

Everett M. Johnson Esq., Commissioner  
Joan Codey Durkin, Tax Administrator

	1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				2 MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEM COMPANIES				
	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True Value	(c) Aggregate True Value (Col.1a / Col.1b)	(d) Amount by Which Col.1a Should be Increased or Decreased to Correspond to Col. 1c	(a) Aggregate Assessed Value	(b) Taxable % Level (The Lower of the County % Level of the Pre-Tax Year's School Aid District Ratio) (N.J.S.A.54:1-35.2)	(c) Aggregate True Value (Col.2a / Col.2b)	(d) Aggregate Equalized Valuation (Col.2c * Col.2b)	(e) Amount by Which Col.2a Should be Increased or Decreased to Correspond to Col.2d
01: BELLEVILLE TWP	2,681,822,630	96.92%	2,767,047,699	85,225,069	5,591,772	96.92%	5,769,472	5,591,772	0
E 02: BLOOMFIELD TWP	4,040,740,100	95.18%	4,245,366,779	204,626,679	6,739,700	95.18%	7,081,004	6,739,700	0
03: CALDWELL BORO	1,004,460,650	95.05%	1,056,770,805	52,310,155	3,118,098	95.05%	3,280,482	3,118,098	0
G 04: CEDAR GROVE TWP	2,202,412,500	99.06%	2,223,311,629	20,899,129	1,545,700	99.06%	1,560,367	1,545,700	0
E 05: EAST ORANGE CITY	2,485,097,600	89.90%	2,764,290,990	279,193,390	5,784,281	89.90%	6,434,128	5,784,281	0
06: ESSEX FELS BORO	752,157,100	99.84%	753,362,480	1,205,380	221,600	99.84%	221,955	221,600	0
07: FAIRFIELD TWP	2,613,015,600	99.88%	2,616,154,986	3,139,386	7,466,353	99.88%	7,475,323	7,466,353	0
08: GLEN RIDGE BORO	1,376,251,200	91.34%	1,506,734,399	130,483,199	494,800	91.34%	541,712	494,800	0
09: IRVINGTON TWP	1,850,461,450	85.89%	2,154,455,059	303,993,609	6,954,299	85.89%	8,096,750	6,954,299	0
10: LIVINGSTON TWP	7,153,457,849	94.39%	7,578,618,338	425,160,489	9,528,870	94.39%	10,095,211	9,528,870	0
11: MAPLEWOOD TWP	3,063,381,400	90.02%	3,403,000,889	339,619,489	2,258,430	90.02%	2,508,809	2,258,430	0
12: MILLBURN TWP	8,152,544,400	87.41%	9,326,786,866	1,174,242,466	6,046,574	87.41%	6,917,485	6,046,574	0
13: MONTCLAIR TWP	5,735,282,110	85.28%	6,725,236,996	989,954,886	7,948,928	85.28%	9,320,976	7,948,928	0
AE 14: NEWARK CITY	12,268,004,000	92.04%	13,328,991,743	1,060,987,743	77,950,600	92.04%	84,692,090	77,950,600	0
15: NORTH CALDWELL BORO	1,581,191,500	94.44%	1,674,281,554	93,090,054	517,500	94.44%	547,967	517,500	0
16: NUTLEY TWP	3,239,866,400	91.65%	3,535,042,444	295,176,044	9,200	91.65%	10,038	9,200	0
E 17: ORANGE CITY TWP	1,286,958,000	91.65%	1,404,209,493	117,251,493	2,010,593	91.65%	2,193,773	2,010,593	0
18: ROSELAND BORO	1,685,445,000	92.31%	1,825,853,104	140,408,104	1,466,700	92.31%	1,588,885	1,466,700	0
E 19: SOUTH ORANGE TWP	2,232,602,000	87.40%	2,554,464,531	321,862,531	4,038,556	87.40%	4,620,773	4,038,556	0
20: VERONA TWP	2,006,148,800	90.22%	2,223,618,710	217,469,910	1,419,800	90.22%	1,573,709	1,419,800	0
21: WEST CALDWELL TWP	2,235,274,600	102.93%	2,171,645,390	63,629,210-	1,442,400	100.00%	1,442,400	1,442,400	0
22: WEST ORANGE TWP	5,591,451,200	97.22%	5,751,338,408	159,887,208	9,862,655	97.22%	10,144,677	9,862,655	0
*TOTALS*	75,238,026,089		81,590,583,292	6,352,557,203	162,417,409		176,117,986	162,417,409	0

A = Equalized Ch. 441 Abatements E = Excludes Special Exemptions(s) G = Includes Garbage District

	3 EQUALIZATION OF REPLACEMENT REVENUES (PL 1966, C.135 AS AMENDED)					4 DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT & LIENS UNENFORCEABLE (PL 1974 C.166)			5 C. 441 IN LIEU	6 NET AMOUNT OF (Col.1d + Col.2e + Col.3e - Col.4c + Col.5)  Transfer to Col.10 County Abstract of Ratables
	(a) Business Personal Property Replacement Revenue Received during Preceding Year	(b) Preceding Year General Tax Rate	(c) Capitalization of Replacement Revenues (Col.3a / Col.3b)	(d) Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (PL 1971,C.32)	(e) Assumed Equalized Value of Amount in Col.3c (Col.3c / Col.3d)	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True	(c) Aggregate True Value (Col.4a / Col.4b)	In Lieu True Value	
01: BELLEVILLE TWP	910,853.85	3.605	25,266,404	95.11%	26,565,455	0	96.92%	0	0	111,790,524
E 02: BLOOMFIELD TWP	1,039,063.14	3.755	27,671,455	95.74%	28,902,710	0	95.18%	0	0	233,529,389
03: CALDWELL BORO	123,074.37	2.423	5,079,421	101.27%	5,015,721	0	95.05%	0	0	57,325,876
G 04: CEDAR GROVE TWP	169,251.19	2.198	7,700,236	100.07%	7,694,850	0	99.06%	0	0	28,593,979
E 05: EAST ORANGE CITY	1,418,776.79	4.908	28,907,433	86.77%	33,315,009	0	89.90%	0	0	312,508,399
06: ESSEX FELS BORO	6,004.27	1.977	303,706	103.05%	294,717	0	99.84%	0	0	1,500,097
07: FAIRFIELD TWP	507,852.02	1.956	25,963,805	102.57%	25,313,254	0	99.88%	0	0	28,452,640
08: GLEN RIDGE BORO	42,030.29	3.373	1,246,080	92.49%	1,347,259	0	91.34%	0	0	131,830,458
09: IRVINGTON TWP	724,901.03	5.456	13,286,309	76.34%	17,404,125	0	85.89%	0	0	321,397,734
10: LIVINGSTON TWP	406,901.43	2.383	17,075,175	96.28%	17,734,914	0	94.39%	0	0	442,895,403
11: MAPLEWOOD TWP	296,571.75	3.524	8,415,770	92.66%	9,082,420	0	90.02%	0	0	348,701,909
12: MILLBURN TWP	437,625.27	2.016	21,707,603	94.35%	23,007,528	0	87.41%	0	0	1,197,249,994
13: MONTCLAIR TWP	393,965.75	3.408	11,560,028	88.26%	13,097,698	0	85.28%	0	0	1,003,052,584
AE 14: NEWARK CITY	19,172,986.52	3.101	618,283,990	93.34%	662,399,818	0	92.04%	0	6,251,400	1,729,638,961
15: NORTH CALDWELL BORO	26,801.93	2.208	1,213,856	96.05%	1,263,775	0	94.44%	0	0	94,353,829
16: NUTLEY TWP	600,198.99	3.274	18,332,284	91.93%	19,941,569	0	91.65%	0	0	315,117,613
E 17: ORANGE CITY TWP	799,988.52	4.449	17,981,311	93.96%	19,137,198	0	91.65%	0	0	136,388,691
18: ROSELAND BORO	162,787.20	2.161	7,532,957	94.00%	8,013,784	0	92.31%	0	0	148,421,888
E 19: SOUTH ORANGE TWP	164,009.46	3.661	4,479,909	89.41%	5,010,523	0	87.40%	0	0	326,873,054
20: VERONA TWP	174,455.08	2.946	5,921,761	92.15%	6,426,219	0	90.22%	0	0	223,896,129
21: WEST CALDWELL TWP	242,160.08	2.305	10,505,860	99.41%	10,568,212	0	102.93%	0	0	53,060,998-
22: WEST ORANGE TWP	686,421.12	3.742	18,343,696	97.38%	18,837,231	0	97.22%	0	0	178,724,439
<b>*TOTALS*</b>	<b>28,506,680</b>		<b>896,779,049</b>		<b>960,373,989</b>	<b>0</b>		<b>0</b>	<b>6,251,400</b>	<b>7,319,182,592</b>

A = Equalized Ch. 441 Abatements E = Excludes Special Exemptions(s) G = Includes Garbage District

FINAL EQUALIZATION TABLE, COUNTY OF ESSEX FOR THE YEAR OF 2015

(CONTINUED)

Footnotes

R r F L E	REVALUATION REASSESSMENT FISCAL MUNICIPALITY LIEU OF TAXES EXCLUDES SPECIAL EXEMPTION: TYPE	AMOUNT	TAXING DISTRICT
	Pollution Control	458,000	Newark
	Fire Suppression	816,700	Newark
	Fallout Shelter		
	Water/Sewerage Facility		
	Urban Enterprise Zone Abatement	52,515,000	Newark
	Home Improvement		
	Multifamily		
	Class 4 Abatement		
	Renewable Energy	5,394,300	Newark
	Dwelling Abatement	813,500	East Orange
	Dwelling Exemption	16,734,400	Bloomfield
	Dwelling Exemption	585,500	East Orange
	Dwelling Exemption	825,000	Newark
	Dwelling Exemption	317,100	South Orange
	New Dwelling Conversion Abatement	347,100	Orange City
	New Dwelling Converison Exemption	774,400	East Orange
	New Dwelling Converison Exemption	758,000	Orange City
	Multiple Dwelling Exemption	7,851,600	East Orange
	Multiple Dwelling Abatement		
	Commerical/Industrial Exemption		
	Commerical/Industrial Exemption		
	Commerical/Industrial Exemption	148,300	Newark